



FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA
GSTIN - UP - 09AAACF0930D1Z6

Branch Off : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
Web : www.fslindia.com E-Mail : service@fslindia.com
CIN: L65100DL1994PLC058837

Date: 12th February, 2019

To,
Compliance Department
The Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400001

Dear Sir(s),

Ref: Scrip Code – 533213,

Sub: Outcome of the Board Meeting held on Monday, 12th February, 2019

Time of Commencement : 4:00 P.M

Time of Conclusion : 6:00 P.M

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on today i.e. Tuesday, 12th February, 2019 inter-alia approved the following:

- (i) Adoption of Unaudited Standalone Financial Results of the company for the Quarter ended on 31st December, 2018 along with Limited Review Report issued by the Auditor.

With the reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit herewith, Unaudited Standalone Financial Results of the company for the Quarter ended 31st December, 2018 reviewed by the Audit Committee and subsequently Approved by the Board of Directors of the Company at its Meeting held on 12th February, 2019.



It is further informed that said information will be available on the website of the Company i.e www.fslindia.com. You are kindly requested to take note of the same.

Thanking you

For Frontline Securities Limited



Richa Arora
Company Secretary and Whole Time Director
DIN: 07825684

Place : Noida

Enclosed as above

FRONTLINE SECURITIES LIMITED
 Regd Office : M-6, IInd floor M-Block Market, Greater Kailash-II, New Delhi-110048
 Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301
 CIN No: L65100DL1994PLC058837
 Website: www.fslindia.com, Email: Investor@fsltechnologies.com
Unaudited Standalone Financial Results for the Quarter & Nine months ended December 31,2018

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	As on 31.12.2018	As on 30.09.2018	As on 31.12.2017	As on 31.12.2018	As on 31.12.2017	As on 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
(a) Revenue from operations	115.26	188.44	111.81	449.71	206.79	351.09
(b) Other Income	12.24	50.58	211.87	126.08	666.65	944.98
Total Revenue	127.50	239.02	323.68	575.79	873.44	1,296.07
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	15.07	15.12	12.48	44.21	32.32	44.98
e. Finance Cost	0.02	7.28	0.01	7.32	0.07	11.34
f. Depreciation and amortisation expense	9.39	8.89	2.02	26.31	4.10	20.93
g. Professional Charges	8.29	9.81	1.48	22.74	4.96	27.25
h. STT Charge	0.65	0.92	1.44	2.66	4.47	6.35
i. Listing Expenses	0.10	-	-	2.60	2.51	2.51
j. Other expenses	5.07	4.60	10.65	13.68	16.34	27.13
Total Expenses	38.59	46.62	28.08	119.52	64.78	134.14
3. Profit before exceptional & extra ordinary items & tax (1-2)	88.91	192.40	295.60	456.27	808.66	1,161.93
4. Exceptional Items	-	-	-	-	-	-
5. Profit before extraordinary items & tax (3-4)	88.91	192.40	295.60	456.27	808.66	1,161.93
6. Extra-ordinary Items	-	-	-	-	-	-
7. Profit before tax (5-6)	88.91	192.40	295.60	456.27	808.66	1,161.93
8. Less: Tax expense						
- Current Tax	22.79	47.93	58.12	110.07	156.67	231.03
- Deferred Tax	(2.24)	(1.38)	(4.75)	(1.37)	0.75	(0.41)
- Mat credit	-	-	(12.13)	-	(43.14)	(65.10)
9. Profit for the period from Continuing Operations after tax (7-8)	68.36	145.84	254.36	347.57	694.38	996.41
10. Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-	-	-
11. Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12. Profit / (Loss) from Discontinuing Operations after tax	-	-	-	-	-	-
13. Net Profit for the period (9+12)	68.36	145.84	254.36	347.57	694.38	996.41
14. Paid-up equity share capital (Rs.5/- W.e.f 24/10/2018)	592.78	592.78	718.67	592.78	718.67	592.78
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,953.38
16. Earnings per Share (before extraordinary items) (not annualized) :						
(a) Basic	0.58	1.23	1.77	2.93	4.83	7.07
(b) Diluted	0.58	1.23	1.77	2.93	4.83	7.07
17. Earnings per Share (after extraordinary items) (not annualized) :						
(a) Basic	0.58	1.23	1.77	2.93	4.83	7.07
(b) Diluted	0.58	1.23	1.77	2.93	4.83	7.07
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	3,201,138	1,600,569	1,809,412	3,201,138	1,809,412	1,600,569
-Percentage of shareholding	27.00	27.00	25.18	27.00	25.18	27.00
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-Encumbered						
-Number of shares	8,654,554	4,327,277	5,377,277	8,654,554	5,377,277	4,327,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	73.00	73.00	74.82	73.00	74.82	73.00



Handwritten signatures: bida and Hggh

Particulars		Quarter ended December 31, 2018
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter.		Nil
Received during the quarter		Nil
Disposed off during the quarter.		Nil
Remaining unresolved at the end of the quarter		Nil

NOTES:

- The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 12th, 2019. The above standalone financial results have been subjected to limited review by the Statutory Auditors of the Company.
- Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.
- The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds, Fixed Deposits & Loans & Advances. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.
- The Shareholders of the company have approved the subdivision of each equity share having a face value of Rs 10 /- into 2 equity shares having Face Value of Rs 5 /- each with effect from 24th October 2018, which has increased the number of shares. As per AS 20 "Earning Per Share "(EPS) , the effect of sub division of equity shares have been considered while calculating the Basic and Dilluted EPS for all the periods presented here. EPS is not annualised for the Quarter ended 31/12/2018 , 30/09/2018 and 31/12/2017.

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal
Chief Financial Officer
M.No. 544992

CS. Richa Arora
Whole Time Director
DIN No.07825684

Place : Noida
Date : 12/02/2019

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

CIN No: L65100DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Segment wise Revenue, Results and Capital Employed for the Quarter & Nine months ended December 31,2018

Rs. In lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	As on 31.12.2018	As on 30.09.2018	As on 31.12.2017	As on 31.12.2018	As on 31.12.2017	As on 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(A) Consultancy, Commission & Brokerage	109.32	181.56	101.30	428.77	176.85	310.87
(B) Investment in Bonds, FDR & Loans & Advances	5.94	6.88	10.51	20.94	29.94	40.22
(C) Unallocated	12.24	50.58	211.87	126.08	666.65	944.98
Total	127.50	239.02	323.68	575.79	873.44	1,296.07
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Income From Operations	127.50	239.02	323.68	575.79	873.44	1,296.07
Segment Results						
(A) Consultancy, Commission & Brokerage	88.38	150.57	89.05	355.07	147.20	251.16
(B) Investment in Bonds, FDR & Loans & Advances	(8.34)	(2.39)	(1.74)	(8.75)	0.29	(18.30)
(C) Unallocated	8.87	44.22	208.29	109.95	661.17	929.07
Total	88.91	192.40	295.60	456.27	808.66	1,161.93
Less: (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	88.91	192.40	295.60	456.27	808.66	1,161.93
Segment Assets						
(A) Consultancy, Commission & Brokerage	81.02	402.61	662.70	81.02	662.70	364.42
(B) Investment in Bonds, FDR & Loans & Advances	291.04	636.93	1,022.11	291.04	1,022.11	679.11
(C) Unallocated	4,658.60	3,935.15	3,556.03	4,658.60	3,556.03	3,712.65
Total	5,030.66	4,974.69	5,240.84	5,030.66	5,240.84	4,756.18
Segment Liability						
(A) Consultancy, Commission & Brokerage	22.50	70.66	62.51	22.50	62.51	89.65
(B) Investment in Bonds, FDR & Loans & Advances	4.94	64.54	72.96	4.94	72.96	72.57
(C) Unallocated	109.27	13.90	45.12	109.27	45.12	47.80
Total	136.71	149.10	180.59	136.71	180.59	210.02
Segment Capital Employed						
(A) Consultancy, Commission & Brokerage	58.52	331.95	600.19	58.52	600.19	274.77
(B) Investment in Bonds, FDR & Loans & Advances	286.10	572.38	949.14	286.10	949.14	606.54
(C) Unallocated	4,549.33	3,921.25	3,510.91	4,549.33	3,510.91	3,664.85
Total	4,893.95	4,825.58	5,060.24	4,893.95	5,060.24	4,546.16



For & and on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal
Chief Financial Officer
M.No. 544992

CS. Richa Arora
Whole Time Director
DIN No.07825684

Place : Noida
Date : 12/02/2019

February 12th, 2019

Review Report to:
The Board of Directors,
Frontline Securities Limited
M-6, IInd Floor,
M- Block Market
Greater Kailash-II
New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of **M/s Frontline Securities Limited** for the **quarter ended as on 31st December, 2018** except for the disclosures regarding 'Public Share holding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our reviews conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: 12th February, 2019

For M/s Walecha Inder & Associates
Chartered Accountants
Firm Registration No. 014205N


Inder Jeet Walecha
Partner
Membership No. 093694