



FRONTLINE SECURITIES LIMITED

GSTIN - Delhi - 07AAACF0930D1ZA
GSTIN - UP - 09AAACF0930D1Z6

Branch Off : B-22, Sector - 4, Noida, U.P. - 201 301, INDIA
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
Web : www.fslindia.com E-Mail : service@fslindia.com
CIN: L74899DL1994PLC058837

Date: 10/11/2017

Compliance Department
The Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400001

Dear Sir(s),

Ref: Scrip Code – 533213,

Sub: Outcome of the Board Meeting held on Friday, 10th November, 2017

Time of Commencement : 12:00 Noon

Time of Conclusion : 4:00 P.M

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on today i.e. Friday, 10th November, 2017 inter-alia approved the following:

- (i) Adoption of Unaudited Standalone Financial Results of the company for the Quarter and Half year ended on 30th September, 2017 along with Limited Review Report issued by the Auditor.


With the reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit herewith, Unaudited Standalone Financial Results of the company for the Quarter and Half year ended 30th September 2017 reviewed by the Audit Committee and Subsequently Approved by the Board of Directors of the Company at its Meeting held on 10th November, 2017.

It is further inform that said information will be available on the website of the Company i.e www.fslindia.com.

Kindly acknowledge this for our record purposes.

Thanking you

For Frontline Securities Limited


Richa Arora
Company Secretary and Whole Time Director
DIN: 07825684



PART-I



(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Half year ended		Year ended
	As on 30.09.2017	As on 30.06.2017	As on 30.09.2016	As on 30.09.2017	As on 30.09.2016	As on 31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
(a) Revenue from operations	245.27	304.49	162.33	549.76	330.71	560.01
(b) Other Income	-	-	-	-	-	-
Total Revenue	245.27	304.49	162.33	549.76	330.71	560.01
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	11.79	8.05	9.18	19.84	17.26	30.52
e. Finance Cost	0.01	0.05	-	0.06	-	0.01
f. Depreciation and amortisation expense	1.30	0.78	0.92	2.08	1.95	3.42
g. Professional Charges	3.48	-	3.90	3.48	4.20	7.13
h. Donation	-	-	-	-	-	9.60
i. STT Charge	1.34	1.69	-	3.03	2.29	4.70
j. Listing Expenses	-	2.51	-	2.51	-	2.29
k. Other expenses	3.06	2.63	4.54	5.69	8.34	10.68
Total Expenses	20.99	15.71	18.54	36.70	34.04	68.36
3. Profit before exceptional & extra ordinary items & tax (1-2)	224.28	288.78	143.79	513.06	296.67	491.65
4. Exceptional Items	-	-	-	-	-	-
5. Profit before extraordinary items & tax (3-4)	224.28	288.78	143.79	513.06	296.67	491.65
6. Extra-ordinary Items	-	-	-	-	-	-
7. Profit before tax (5-6)	224.28	288.78	143.79	513.06	296.67	491.65
8. Less: Tax expense						
- Current Tax	44.31	54.24	25.83	98.55	56.38	88.92
- Deferred Tax	(0.71)	6.21	0.70	5.50	(0.15)	(0.39)
- Mat credit	(7.49)	(23.52)	(9.70)	(31.01)	(30.70)	(46.85)
9. Profit for the period from Continuing Operations after tax (7-8)	188.17	251.85	126.96	440.02	271.14	449.97
10. Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-	-	-
11. Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12. Profit / (Loss) from Discontinuing Operations after tax	-	-	-	-	-	-
13. Net Profit for the period (9+12)	188.17	251.85	126.96	440.02	271.14	449.97
14. Paid-up equity share capital (Rs.10/-)	718.67	718.67	718.67	718.67	718.67	718.67
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,647.45
16. Earnings per Share (before extraordinary items) (not annualized) :						
(a) Basic	2.61	3.50	1.76	6.12	3.77	6.26
(b) Diluted	2.61	3.50	1.76	6.12	3.77	6.26
17. Earnings per Share (after extraordinary items) (not annualized) :						
(a) Basic	2.61	3.50	1.76	6.12	3.77	6.26
(b) Diluted	2.61	3.50	1.76	6.12	3.77	6.26
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	1,809,412	1,809,412	1,984,412	1,809,412	1,984,412	1,984,412
-Percentage of shareholding	25.18	25.18	27.61	25.18	27.61	27.61
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-Encumbered						
-Number of shares	5,377,277	5,377,277	5,202,277	5,377,277	5,202,277	5,202,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	74.82	74.82	72.39	74.82	72.39	72.39



Maya



Particulars		Quarter ended Sep 30, 2017
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter.		-
Received during the quarter		-
Disposed off during the quarter.		-
Remaining unresolved at the end of the quarter		-
<p>NOTES:</p> <p>1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 10th, 2017. The above standalone financial results have been subjected to limited review by the Statutory Auditors of the Company.</p> <p>2. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.</p> <p>3. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds, Fixed Deposits & Loans & Advances. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.</p> <p>4. The Company has paid the final dividend at the Rs.0.50/- per equity share for the FY 2016-17 which was approved in the Annual General Meeting held on 09.08.2017.</p>		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  <p>Place : Noida Date : November 10th, 2017</p> </div> <div style="text-align: right;"> <p>For & on behalf of the Board of Directors FRONTLINE SECURITIES LIMITED</p>  <p>CA. Mayank Agarwal Chief Financial Officer M.No. 544992</p> <p>CS. Richa Arora Whole Time Director DIN No.07825684</p> </div> </div>		

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

CIN No: L74899DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com

Segment wise Revenue, Results and Capital Employed for the Quarter & Half year ended September 30,2017

Rs. In lakhs

Particulars	Quarter ended			Half year ended		Year ended
	As on 30.09.2017	As on 30.06.2017	As on 30.09.2016	As on 30.09.2017	As on 30.09.2016	As on 31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(A) Consultancy, Commission & Brokerage	61.31	14.24	5.72	75.55	15.59	34.87
(B) Investment in Bonds, FDR & Loans & Advances	12.69	6.74	13.59	19.43	29.77	45.77
(C) Unallocated	171.27	283.51	143.02	454.78	285.35	479.37
Total	245.27	304.49	162.33	549.76	330.71	560.01
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Income From Operations	245.27	304.49	162.33	549.76	330.71	560.01
Segment Results						
(A) Consultancy, Commission & Brokerage	50.43	7.72	(4.23)	58.15	(1.18)	8.53
(B) Investment in Bonds, FDR & Loans & Advances	1.81	0.22	4.30	2.03	13.66	20.11
(C) Unallocated	172.04	280.84	143.72	452.88	284.19	463.01
Total	224.28	288.78	143.79	513.06	296.67	491.65
Less: (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	224.28	288.78	143.79	513.06	296.67	491.65
Segment Assets						
(A) Consultancy, Commission & Brokerage	633.83	574.83	433.13	633.83	433.13	486.16
(B) Investment in Bonds, FDR & Loans & Advances	1,058.64	1,115.24	866.02	1,058.64	866.02	807.55
(C) Unallocated	3,326.00	3,250.88	3,146.93	3,326.00	3,146.93	3,296.52
Total	5,018.47	4,940.95	4,446.08	5,018.47	4,446.08	4,590.23
Segment Liability						
(A) Consultancy, Commission & Brokerage	76.60	143.65	9.83	76.60	9.83	124.54
(B) Investment in Bonds, FDR & Loans & Advances	75.51	83.06	3.96	75.51	3.96	78.45
(C) Unallocated	60.58	96.82	9.41	60.58	9.41	21.12
Total	212.68	323.53	23.20	212.68	23.20	224.11
Segment Capital Employed						
(A) Consultancy, Commission & Brokerage	557.23	431.18	423.30	557.23	423.30	361.63
(B) Investment in Bonds, FDR & Loans & Advances	983.14	1,032.18	862.06	983.14	862.06	729.09
(C) Unallocated	3,265.42	3,154.06	3,137.52	3,265.42	3,137.52	3,275.40
Total	4,805.79	4,617.42	4,422.88	4,805.79	4,422.88	4,366.12

Place : Noida
Date : NOVEMBER 10th, 2017



For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED

CA. Mayank Agarwal
Chief Financial Officer
M.No- 544992

CS. Richa Arora
Whole Time Director
DIN No.07825684



FRONTLINE SECURITIES LIMITED

Statement of Assets and liabilities as at September 30, 2017

Particulars	As at 30.09.2017	As at 31.03.2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	71,866,890	71,866,890
(b) Reserves and Surplus	408,712,023	364,744,883
(2) Non-Current Liabilities		
(a) Long-term borrowings	9,572,592	11,151,252
(b) Other long term liabilities	1,824,023	1,335,420
(c) Long term provisions	52,867	17,673
(3) Current Liabilities		
(a) Short-term borrowings	3,060,976	2,874,158
(b) Trade payables	559,572	1,032,391
(c) Other current liabilities	1,897,640	1,653,685
(d) Short-term provisions	4,697,795	4,346,711
Total	502,244,379	459,023,063
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	60,259,990	55,400,548
(ii) Intangible Assets	122,611	154,123
(iii) Capital Work In Progress	60,848,911	41,289,073
(b) Non-current investments	328,267,918	327,842,215
(c) Deferred tax Assets (Net)	927,666	1,477,502
(d) Long Term Loans and Advances	15,760,498	8,175,172
(2) Current assets		
(a) Cash and bank balances	13,832,578	14,503,044
(b) Short-term loans and advances	17,059,248	8,895,750
(c) Other Current Assets	5,164,960	1,285,636
Total	502,244,379	459,023,063



FOR AND ON BEHALF OF THE BOARD



 CA. Mayank Agarwal CS. Richa Arora
 Chief Financial Officer Whole Time Director
 M.No. 544992 DIN No. 07825684



November 10th, 2017

Review Report to:

The Board of Directors,
Frontline Securities Limited
M-6, II Floor,
M- Block Market
Greater Kailash-II
New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of **M/s Frontline Securities Limited** for the **quarter and half year ended as on 30th September, 2017** except for the disclosures regarding 'Public Share holding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Also, Offices at :

114 - 116, Sushant Plaza, A-Block, Sushant Lok-I, Gurugram, Haryana - 122002
424, Sidhartha Apartment, Khandari, Agra, Uttar Pradesh - 282002
F - 62, Sector - 27, Noida, Uttar Pradesh - 201301
Website : www.cawalecha.com

Based on our reviews conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Walecha Inder & Associates
Chartered Accountants
Firm Registration No. 014205N



Inder Jeet Walecha
Partner
Membership No. 093694

Place: Noida
Date: 10th November, 2017