



FRONTLINE SECURITIES LIMITED

Branch. Off.: B-22, Sector - 4, Noida, U.P. - 201 301, INDIA.
Tel : +91-120-2534066, 67, 68 Fax : +91-120-2534111
E-Mail : Service@fslindia.com Web : www.fslindia.com
CIN: L74899DL1994PLC058837

Date: 14th August, 2017

Compliance Department
The Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai - 400001

Dear Sir(s),

Ref: Scrip Code - 533213,

Sub: Outcome of the Board Meeting held on Monday, 14th August, 2017

Time of Commencement : 3:30 P.M

Time of Conclusion : 5:00 P.M

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on today i.e. Monday, 14th August, 2017 inter-alia approved the following:

- (i) Adoption of Unaudited Standalone Financial Results of the company for the Quarter ended on 30th June, 2017 along with Limited Review Report issued by the Auditor.
- (ii) Adoption of new line of business i.e to act as an Investment Advisor subject to the prior approval of RBI, SEBI and other concerned authorities.

With the reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit herewith, Unaudited Standalone Financial Results of the company for the Quarter ended 30th June 2017 reviewed by the Audit Committee and Subsequently Approved by the Board of Directors of the Company at its Meeting held on 14th August, 2017.

It is further inform that said information will be available on the website of the Company i.e www.fslindia.com.

Kindly acknowledge this for our record purposes.

Thanking you

For Frontline Securities Limited



Richa Arora

Company Secretary and Whole Time Director

DIN: 07825684

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd floor M-Block Market, Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4, Noida, Uttar Pradesh- 201301

CIN No. L74899DL1994PLC058837

Website: www.fslindia.com, Email: Investor@fsltechnologies.com



Unaudited Standalone Financial Results for the Quarter ended June 30,2017

PART-I

(Rs. in Lakhs, except EPS)

Particulars	Quarter ended			Year ended
	As on 30.06.2017	As on 31.03.2017	As on 30.06.2016	As on 31.03.2017
	Unaudited	Audited	Unaudited	Audited
1. Revenue				
(a) Revenue from operations	304.49	122.53	168.38	560.01
(b) Other income	-	-	-	-
Total revenue (Net)	304.49	122.53	168.38	560.01
2. Expenses				
a. Cost of Materials Consumed	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d. Employee benefits expense	8.05	5.75	8.08	30.52
e. Finance cost	0.05	0.03	-	0.01
f. Depreciation and amortisation expense	0.78	0.77	1.03	3.42
g. Listing expense	2.51	-	2.29	-
h. STT charges	1.69	1.41	0.93	4.70
i. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.63	14.84	3.17	29.70
Total Expenses	15.71	22.80	15.50	68.35
3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	288.78	99.73	152.88	491.65
4. Exceptional Items	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax (3-4)	288.78	99.73	152.88	491.65
6. Extraordinary items	-	-	-	-
7. Profit / (Loss) before tax (5-6)	288.78	99.73	152.88	491.65
8. Less: Tax expense				
- Current Tax	54.24	14.46	30.55	88.92
- Deferred Tax	6.21	(0.12)	(0.85)	(0.39)
- Mat credit	(23.52)	(9.44)	(21.00)	(46.85)
9. Profit / (loss) for the period from continuing operations (7-8)	251.85	94.83	144.18	449.97
10. Profit / (loss) for the period from discontinuing operations	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-
12. Profit / (loss) for the period from discontinuing operations (after	-	-	-	-
13. Net Profit / (Loss) for the period (9+12)	251.85	94.83	144.18	449.97
14. Paid-up equity share capital (Rs.10/-)	718.67	718.67	718.67	718.67
15. Earnings per Share (before extraordinary items) (not annualized) :				
(a) Basic	3.50	1.32	2.00	6.26
(b) Diluted	3.50	1.32	2.00	6.26
16. Earnings per Share (after extraordinary items) (not annualized) :				
(a) Basic	3.50	1.32	2.00	6.26
(b) Diluted	3.50	1.32	2.00	6.26



PART - II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of shares	1,809,412	1,984,412	1,984,412	1,984,412
-Percentage of shareholding	25.18	27.61	27.61	27.61
2. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
-Number of shares	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
-Percentage of shares (as a % of the total share capital of the company)				
(b) Non-Encumbered				
-Number of shares	5,377,277	5,202,277	5,202,277	5,202,277
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	74.82	72.39	72.39	72.39
Particulars				Quarter ended June 30, 2017
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter.				1
Received during the quarter				0
Disposed off during the quarter.				1
Remaining unresolved at the end of the quarter				0
NOTES:				
1. The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 14, 2017. The above standalone financial results have been subjected to limited review by the Statutory Auditors of the Company.				
2. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary, to correspond with the current period's classification / disclosure.				
3. The Company operates in one geographical segment i.e. India & has identified two business segments i.e Segment-I which is Consultancy, Commission & Brokerage & Segment - II Investments in Bonds, Fixed Deposits & Loans & Advances. Segment Profit or Loss is measured on the basis of Operating Profit or Loss of each respective segment. Segment Assets & Liabilities have been apportioned similarly.				
Place : Noida Date : August 14, 2017		 <div> For & on behalf of the Board of Directors FRONTLINE SECURITIES LIMITED  (Richa Arora) Whole Time Director DIN No. 07825684 </div>		

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, IInd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048

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Segmentwise Revenue, Results and Capital Employed for the Quarter ended June 30,2017

Rs. In lakhs

Particulars	Quarter ended			Year ended
	As on 30.06.2017	As on 31.03.2017	As on 30.06.2016	As on 31.03.2017
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
(A) Consultancy, Commission & Brokerage	14.24	1.92	9.87	34.87
(B) Investement in Bonds, FDR & Loans & Advances	6.74	7.55	16.18	45.77
(C) Unallocated	283.51	113.06	142.33	479.37
Total	304.49	122.53	168.38	560.01
Less: Inter Segment Revenue	-	-	-	-
Total Income From Operations	304.49	122.53	168.38	560.01
Segment Results				
(A) Consultancy, Commission & Brokerage	7.72	(3.75)	3.05	8.53
(B) Investement in Bonds, FDR & Loans & Advances	0.22	1.89	9.36	20.11
(C) Unallocated	280.81	101.61	140.47	463.01
Total	288.75	99.74	152.88	491.65
Less: (i) Interest	-	-	-	-
(ii) Other Unallocable Expenditure net off	-	-	-	-
(iii) Un-allocable Income	-	-	-	-
Total Profit Before Tax	288.75	99.74	152.88	491.65
Segment Capital Employed				
(A) Consultancy, Commission & Brokerage	431.18	361.63	319.36	361.63
(B) Investement in Bonds, FDR & Loans & Advances	1,032.18	729.09	879.40	729.09
(C) Unallocated	3,154.06	3,275.40	3,098.30	3,275.40
Total	4,617.42	4,366.12	4,297.06	4,366.12



Place : Noida
Date : August 14, 2017

For & on behalf of the Board of Directors
FRONTLINE SECURITIES LIMITED



(Richa Arora)
Whole Time Director
DIN No:07825684

August 14, 2017

Review Report to:

The Board of Directors,
Frontline Securities Limited
M-6, IInd Floor,
M- Block Market
Greater Kailash-II
New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of **M/s Frontline Securities Limited** for the quarter ended 30th June, 2017 except for the disclosures regarding 'Public Share holding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our reviews conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Walecha Inder & Associates
Chartered Accountants
Registration No. 014205N



(Walecha Inder Jeet)
Partner

Membership No. 093694

Place: Noida

Date: 14th August, 2017

Also, Offices at :

114 - 116, Sushant Plaza, A-Block, Sushant Lok-I, Gurugram, Haryana - 122002

424, Sidhartha Apartment, Khandari, Agra, Uttar Pradesh - 282002

F - 62, Sector - 27, Noida, Uttar Pradesh - 201301

Website : www.cawalecha.com