



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214

CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)

Tel. No. : 0512-2691207, 2691208

February 11, 2023

e-mail : info@frontiersprings.co.in • Website : <http://www.frontiersprings.co.in>

CIN No. : L17119UP1981PLC005212

To

The BSE Limited

Corporate Relationship Department

1st Floor, New Trading Wing

Rotunda Building, PJ Towers

Dalal Street Fort, Mumbai-400001

Phone: - 022-22723121, 22722037

(Scrip Code: - 522195)

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors in its meeting held today i.e 11.02.2023, approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the following documents for the quarter ended December 31, 2022:

- 1) Unaudited Financial Results
- 2) Limited Review Report on Unaudited Financial Results

The meeting commenced at 1:00 p.m. and concluded at 3:45 p.m.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Frontier Springs Limited

Dhruv

Bhasin

Digitally signed by Dhruv Bhasin
DN: cn=Dhruv Bhasin, o=Frontier Springs Limited, ou=Frontier Springs Limited, email=Dhruv.Bhasin@frontiersprings.co.in, c=IN

Dhruv Bhasin

(Company Secretary & Compliance Officer)

Encl's: As above



SERVING THE NATION SINCE 1980

FRONTIER SPRINGS LIMITED
Regd. Off.: KM 25/4 Kalpi Road Rania, Kanpur- Dehat. 209304
CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in ,
 Tel. No. 05111-240212-213,0512-2691207-08 ,Fax No. 0512-2691209 ,

Part I- Statement of Un-Audited Standalone Financial Results for the IIIrd Quarter and Nine Months ended on 31st December, 2022						
Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
						(Rs. In Lacs)
I	Revenue from Operations (Net)	2776.37	2676.85	2011.99	7820.37	6149.65
II	Other Income	14.40	14.27	17.13	42.92	80.36
III	Total Income (I+II)	2790.77	2691.12	2029.12	7863.29	6230.01
IV	EXPENSES					
	a) Cost of Material Consumed	1572.77	1318.15	951.60	4108.69	2846.16
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(159.90)	18.56	(108.52)	(302.82)	(352.86)
	d) Employee Benefit Expenses	98.08	108.42	97.39	297.44	264.39
	e) Finance cost	8.39	10.35	4.77	26.05	22.40
	f) Depreciation & Amortisation Expenses	74.21	73.40	66.69	220.71	197.40
	g) Other Expenses	995.99	946.98	802.53	2822.99	2495.05
	Total Expenses (IV)	2589.54	2475.86	1814.46	7173.06	5472.54
V	Profit/(Loss) before exceptional items and Tax (III-IV)	201.23	215.26	214.66	690.23	757.47
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	201.23	215.26	214.66	690.23	757.47
VIII	Tax Expenses:					
	1. Current Tax	42.14	52.12	46.11	160.24	184.57
	2. Previous Year Tax	-	-	-	-	1.73
	3. Deferred Tax	8.55	2.86	2.48	22.98	11.34
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	150.54	160.28	166.07	507.01	561.56
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	150.54	160.28	166.07	507.01	561.56
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	54.94	47.26	5.45	62.23	92.78
	(ii) Income tax relating to items that will be reclassified to profit or loss	13.83	1.83	1.38	15.66	23.35
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	191.65	205.71	170.14	553.58	630.99
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):					
	(1) Basic Earning per share (in Rs.)	4.87	5.22	4.32	14.06	16.02
	(2) Diluted Earning per share (in Rs.)	4.87	5.22	4.32	14.06	16.02
XVIII	Earning per equity share (for discontinuing operation):					
	(1) Basic Earning per share (in Rs.)	-	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):					
	(1) Basic Earning per share (in Rs.)	4.87	5.22	4.32	14.06	16.02
	(2) Diluted Earning per share (in Rs.)	4.87	5.22	4.32	14.06	16.02

Segment wise Revenue Results and Capital Employed for the IIIrd Quarter and Nine Months ended on 31st December, 2022

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
						(Rs. In Lacs)
1.	Segment Revene (Net of GST)					
	a) Coil springs & Forging items	2776.37	2676.85	2011.99	7820.37	6149.65
	b) Roofing Sheets	0	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	2776.37	2676.85	2011.99	7820.37	6149.65
	Segment Results:					
	Profit/Loss before Interest & Taxes					
	a) Coil springs & Forging items	333.71	350.98	346.77	1111.84	1133.43
	b) Roofing Sheets	0.00	0.00	0.00	0.00	0.00
	Total	333.71	350.98	346.77	1111.84	1133.43
	Less:					
	i) Interest (net)	6.40	8.84	2.34	19.48	10.48
	ii Un-allocable expenditure net of income	126.08	126.88	129.77	402.13	365.48
	Total Profit before Tax	201.23	215.26	214.66	690.23	757.47
3.	Capital Employed	-	-	-	-	-

Place : Kanpur
 Date: 11-02-2023



For and on behalf of the Board of Directors

 (Kundan Lal Bhatia)
 Chairman Cum Managing Director
 DIN: 00581799

NOTES:-

- 1 The above standalone Un-Audited financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone financial results , after review by Audit committee have been and approved and taken on record by the Board of Directors at its meeting held on 11-02-2023.
- 3 The Statutory Auditors have carried out audit of the standalone financial results for the quarter ended 31st Dec.,2022 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conform to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 31st Dec., 2022 : Beginning- Nil Received- 20,Disposed off - 20 and pending -Nil .

(Rs. In Lacs)

Particulars	Quarter Ended 31.12.2022	Preceding Quarter Ending 30.09.2022	Corresponding 3 months Ended in the Previous Year 31.12.2021	Nine Months ended 31.12.2022	Preceding Nine Months ended 31.12.2021	Financial Year Ended 31.03.2022
	(Un-Audited)					(Audited)
Net Profit as per GAAP (Accounting Standard)	150.54	160.28	166.07	507.01	561.56	751.45
Fair value Adjustment of Investment	-	-	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	41.11	45.43	4.07	46.57	69.43	76.42
Other Gain and (loss)	-	-	-	-	-	-
Deferred Tax Impacts	-	-	-	-	-	-
Net Profit as per Ind AS	191.65	205.71	170.14	553.58	630.99	827.87
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	191.65	205.71	170.14	553.58	630.99	827.87

Meeting commencement time: 1:00 PM.
Meeting conclusion time: 3:45 PM.

Place : Kanpur
Date : 11-02-2023



For and on behalf of the Board of Directors

(Signature)
(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799

Annexure-1

**Auditor's Review Report on Unaudited Standalone Quarterly Financial Results
for the period ending 31st December, 2022**

To the Board of Directors of Frontier Springs Limited

I have reviewed the accompanying statement of unaudited financial results of Frontier Springs Limited CIN: L17119UP1981PLC005212 Registered office KM25/4, Kalpi Road Rania, Kanpur- Dehat for the period ended 31st December, 2022. The Statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on our review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, to the best of my knowledge and as per information and explanation provided to me by the management to my satisfaction nothing has come to my attention that causes me to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

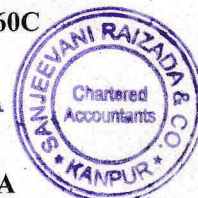
Place: Kanpur
Date: 11-02-2023

For SANJEEVANI RAIZADA & Co.
Chartered Accountant
Firm Registration No.: 021960C

Sanjeevani Raizada

SANJEEVANI RAIZADA
(Proprietor)

Membership No. : 414542
UDIN:23414542BGXVDJ6006



Note: This report is given on the request of the management to be furnished to Board of directors as per the requirement of Securities Exchange Board Of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, this is to be submitted before BSE and is categorically not for use of management for any other purposes