



14th November, 2022

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: 519216

**Sub: Outcome of the Board Meeting held on 14th November, 2022-
Submission of Un-audited Financial Results of the Company for the
quarter and half year ended 30th September, 2022**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 14th November, 2022 inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2022, the same were also reviewed by the Audit Committee in its meeting held on 14th November, 2022 before the Board Meeting.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

1. Un-audited Financial Results for the quarter and half year ended 30th September 2022 along with Limited Review Report of the Statutory Auditors of the Company.
2. Un-audited Statement of Assets and Liabilities for the half-year ended 30th September 2022.
3. Un-audited Cash Flow Statement for the half-year ended 30th September 2022.

The Meeting was started at 4:15 P.M. and concluded at 6:20 P.M.

We hope you will find the above in order.

Thanking you

Yours Sincerely

For Ajanta Soya Limited

Kapil Digitally signed by
Kapil
Date: 2022.11.14
18:30:10 +05'30'

**Kapil
Company Secretary**

Encl.: as above

Review Report to
The Board of Directors,
Ajanta Soya Limited
New Delhi

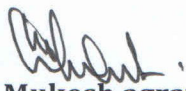
LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2022.

1. We have reviewed the accompanying statement of unaudited financial results of Ajanta Soya Limited (the 'Company') for the quarter and half year ended September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TAS ASSOCIATES
Chartered Accountants
[Firm Registration No. 010520N]**



Mukesh agrawal

Partner

M.No. 090582

UDIN: 22090582BDCFOP7843



Place: Delhi

Date: November 14, 2022

AJANTA SOYA LIMITED

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034 TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Un-audited Financial Results For the Quarter & Half Year Ended 30th September, 2022

(Rs. In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	27,547.96	36,105.25	37,048.67	63,653.21	70,707.58	134,514.15
II	Other Income	88.10	70.03	259.13	158.13	296.03	515.92
III	Total Revenue (I+II)	27,636.05	36,175.28	37,307.80	63,811.34	71,003.62	135,030.07
IV	Expenses						
	(a) Cost of materials consumed	26,077.96	32,699.00	32,875.32	58,776.96	62,780.13	114,515.19
	(b) Purchase of stock-in-trade	763.45	332.28	2,177.62	1,095.73	2,994.43	11,974.11
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	723.92	291.99	(554.92)	1,015.91	19.44	(876.61)
	(d) Employee benefit expenses	167.50	170.82	164.60	338.32	339.16	658.58
	(e) Finance costs	88.35	30.67	49.10	119.02	66.84	88.37
	(f) Depreciation and amortisation expense	71.46	84.40	44.97	155.86	89.94	188.92
	(g) Power & fuel	496.73	471.12	494.19	967.85	926.93	2,051.44
	(h) Freight outwards	174.29	157.07	181.47	331.36	437.03	744.06
	(i) Other expenses	204.04	429.65	207.77	633.69	363.63	699.76
	Total Expenses	28,767.70	34,667.00	35,640.13	63,434.70	68,017.54	130,043.82
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1,131.64)	1,508.28	1,667.68	376.64	2,986.08	4,986.25
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items & Tax (V-VI)	(1,131.64)	1,508.28	1,667.68	376.64	2,986.08	4,986.25
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(1,131.64)	1,508.28	1,667.68	376.64	2,986.08	4,986.25
X	Tax expense						
	Current Tax	(301.52)	391.02	(11.71)	89.50	443.14	930.39
	Deferred Tax	(15.91)	19.92	(187.67)	4.01	(192.25)	(164.07)
	Total Tax expenses	(317.44)	410.94	(199.38)	93.51	250.89	766.32
XI	Net Profit for the period (IX-X)	(814.21)	1,097.34	1,867.05	283.13	2,735.19	4,219.93
	Other comprehensive income/(loss), net of tax						
	(a) Items that will not be reclassified to profit and loss	(42.35)	-	31.10	(42.35)	31.10	209.29
	(b) Income tax relating to items that will not be reclassified to profit and loss	10.66	-	(7.83)	10.66	(7.83)	(45.69)
	(c) Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total comprehensive income/(loss) (Net of tax Expense)	(31.69)	-	23.27	(31.69)	23.27	163.60
XIII	Total comprehensive income (XI+XII)	(845.90)	1,097.34	1,890.32	251.44	2,758.46	4,383.53
XIV	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,609.66	1,609.66	1,609.66	1,609.66	1,609.66	1,609.66
XV	Other equity excluding Revaluation Reserves as per balance sheet						10,709.68
XVI	a) Earning per share (before and after extraordinary items)						
	(of Rs. 2/- each)* (not annualised for Quarters):						
	Basic	-1.01	1.36	11.60	0.35	16.99	26.22
	Diluted	-1.01	1.36	11.60	0.35	16.99	26.22

Notes:-

- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.11.2022. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and half year ended 30.09.2022 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
- * The shareholders of the Company have through Postal Ballot on 23rd May, 2022 approved the sub-division of face value of the Equity Shares of the Company from Rs. 10/- (Rupees Ten only) to Rs. 2/- (Rupee Two only). Accordingly, the holder(s) of the Equity Shares of the Company have received "5" Equity Shares of face value of Rs. 2/- each in lieu of "1" Equity Share of face value of Rs. 10/- each and accordingly the number of equity shares in the paid up equity capital of the Company has been Changed from the 17th June, 2022 onwards.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The Code on Social Security, 2020, (The Code) has been approved by the parliament which inter-alia deals with employee benefit during employment and post employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the company will be assessed and recognised post notification of the relevant provisions.
- The Results can also be viewed at our website www.ajantasoya.com and on the website of BSE where the Company's shares are listed i.e. at www.bseindia.com.



For Ajanta Soya Limited

Sushil Goyal

Sushil Goyal
Managing Director
DIN:00125275



Place: New Delhi
Dated: 14.11.2022

Ajanta Soya Limited			
Un-audited Statement of Assets and Liabilities as at 30th September, 2022			
(Rs. in Lakhs)			
	Particulars	As at	As at
		30th September	31st March 2022
		2022	
		Un-Audited	Audited
I.	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	3,884.12	4,037.20
(b)	Capital work-in-Progress	14.83	-
(c)	Other Intangible assets	0.67	0.83
(d)	Financial assets		
(i)	Investments	643.82	686.17
(ii)	Other financial assets	218.70	326.37
(e)	Other non-current assets	85.26	89.81
	Total Non-current Assets	4,847.40	5,140.38
(2)	Current assets		
(a)	Inventories	6,717.06	13,152.64
(b)	Financial assets		
(i)	Investments	1,843.70	1,706.17
(ii)	Trade Receivables	1,864.97	2,203.12
(iii)	Cash and cash equivalents	33.58	501.80
(iv)	Bank Balance other than (iii) above	2,631.77	3,200.80
(v)	Loans	8.06	1.95
(vi)	Others Financial Assets	31.30	30.54
(c)	Other current assets	1,963.06	517.26
	Total Current Assets	15,093.50	21,314.28
	TOTAL ASSETS	19,940.90	26,454.66
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	1,609.66	1,609.66
(b)	Other equity	10,961.12	10,709.68
	Total Equity	12,570.78	12,319.34
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(b)	Provisions	75.75	79.48
(c)	Deferred tax liabilities (Net)	520.03	526.68
	Total Non-current liabilities	595.78	606.16
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	180.92	-
(ii)	Trade and other payables		
-	Total outstanding Dues of Micro Enterprise and Small Enterprises	8.69	38.91
-	Total outstanding Dues of Creditors other than Micro Enterprise and Small Enterprises	5,604.40	12,585.95
(b)	Other current liabilities	944.08	522.81
(c)	Provisions	36.25	36.08
(d)	Current tax liability (net)	-	345.41
	Total Current liabilities	6,774.34	13,529.16
	TOTAL EQUITY & LIABILITIES	19,940.90	26,454.66

Place New Delhi
Date: 14.11.2022



For Ajanta Soya Limited

(Signature)

Sushil Goyal
Managing Director
DIN:00125275



Ajanta Soya Limited		(Rs. in Lakhs)	
Unaudited Cash flow statement for the half year ended on 30th September, 2022			
Particulars	Half year ended 30-09-2022 Unaudited	Half year ended 30-09-2021 Unaudited	
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net profit / (loss) before exceptional items and tax	376.64		2,986.08
Add: Non cash and non operating items			
Depreciation and amortization expenses	155.86	89.94	
Provision for employee benefits	20.18	15.00	
Fair value adjustment due to security deposit	0.06	(1.28)	103.66
Less: Non operating Items			
Net Gain on sale of investments	67.39	40.36	
Profit on sale of fixed assets		0.41	
Interest from bank and others	43.91	24.99	65.76
Operating profit before working capital changes	441.44		3,023.98
Adjustments for:			
Inventories	6,435.57	1,088.68	
Trade & other receivables	(1,002.51)	(3,860.14)	
Trade payable and other liabilities	(6,590.50)	5,816.99	3,045.54
Cash generated from operations before tax	(716.00)		6,069.52
Less: Taxes paid	434.76	1,119.37	
Less: Leave encashment and gratuity paid	23.73	4.86	1,124.23
Net Cash from Operating Activities (A)	(1,174.49)		4,945.29
B) CASH FLOW FROM INVESTING ACTIVITIES			
Payments towards property, plant & equipments	(2.61)		(12.76)
Payments towards CWIP	(14.83)		(32.06)
Interest received from bank & others	43.91		24.99
Sale Proceeds of Fixed Assets	-		2.75
Receipt/(Purchase) from sale of investment	(70.14)		(3,654.29)
Change in investments made in FDR (pledged)	569.02		(1,095.89)
Net Cash used in Investing Activities (B)	525.35		(4,767.26)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Movement in short term borrowings	180.92		(199.94)
Net Cash received in Financing Activities (C)	180.92		(199.94)
D) NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(468.22)		(21.90)
Cash & cash equivalents as at beginning of year (excluding pledged FDR's)	501.80		518.37
Cash & cash equivalents as at end of year (excluding pledged FDR's)	33.58		496.45

Notes:-

- (I) The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7-"Statement of Cash Flows".
 (II) Figures in brackets represent deductions and outflows
 (III) The previous year's figures have been restated, wherever considered necessary.

Place: New Delhi
 Dated: 14.11.2022



For Ajanta Soya Limited

(Signature)

Sushil Goyal
 DIN:00125275