



AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,
Wazirpur District Centre, Delhi-110 034
Tel. : 91-11-42515151 • Fax : 91-11-42515100
E-mail :- info@ajantasoya.com, care@ajantasoya.com
cs@ajantasoya.com
Visit us at : www.ajantasoya.com
CIN - L- 15494RJ1992PLC016617

23.06.2018

Department of Corporate Services

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 519216

Sub: Audited Financial Results for the Quarter and Year ended March 31, 2018

Dear Sir,

With reference to your email received on 22.06.2018, regarding discrepancy in Financial Results i.e. "Reconciliation table for Equity not provided - for Standalone Result" in financial results of the Company for the quarter and year ended on 31st March, 2018, submitted on 30th May, 2018.

As directed by you, we have rectified the aforesaid discrepancy and are res-submitting herewith the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018 and there is no change in above financial results of the Company except only incorporation of reconciliation table for Equity.

Kindly take the same on record.

Thanking You

Yours Sincerely

For Ajanta Soya Limited

**Kapil
Company Secretary**



Encl.: as above



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9 Laxmi Nagar District Centre
Laxmi Nagar, Delhi-110092
E-mail : pawan@pawanshubham.com
Tel.: 011-45108755, 9312891189

Independent Auditors' Report on Financial Results of Ajanta Soya Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Ajanta Soya Limited**

We have audited the accompanying annual financial results of Ajanta Soya Limited ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

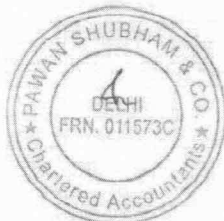
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2018.

For **Pawan Shubham & Co.**,
Chartered Accountants
Firm Registration No. 011573C

CA Pawan Kumar Agarwal
Partner
Membership Number- 092345



Place of Signing: New Delhi
Date: 30.05.2018

AJANTA SOYA LTD.

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034 TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Annual Financial Results For the Period Ended 31st March, 2018

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	6576	6825	16984	34645	70306
II	Other Income	8	19	390	600	758
III	Total Revenue (I+II)	6584	6844	17374	35245	71064
IV	Expenses	0		0		
	(a) Cost of materials consumed	14889	2397	15072	28968	60964
	(b) Purchase of stock-in-trade	(8410)	4133	1141	3984	5766
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	(493)	22	(198)	(137)	(198)
	(d) Excise duty	0	0	299	40	299
	(e) Employee benefit expenses	96	97	100	390	346
	(f) Finance costs	54	33	39	118	100
	(g) Depreciation and amortisation expense	27	7	34	65	126
	(h) Power & fuel	181	62	297	502	1135
	(i) Freight outwards	96	78	186	435	789
	(j) Other expenses	177	65	211	503	639
	Total Expenses	6617	6894	17181	34868	69966
V	Profit before exceptional and extraordinary items and tax (III-IV)	(33)	(50)	193	377	1098
VI	Exceptional items	0	0	0	0	0
VII	Profit before extraordinary items & Tax (V-VI)	(33)	(50)	193	377	1098
VIII	Extra ordinary items	0	0	0	0	0
IX	Profit before tax (VII- VIII)	(33)	(50)	193	377	1098
X	Tax expense	0		0		
	Current Tax	(49)	(14)	70	86	397
	Deferred Tax	189	4	(7)	198	(12)
	Total Tax expenses	139	(10)	63	283	385
XI	Net Profit for the period (IX-X)	(172)	(40)	130	94	713
XII	Other comprehensive income/(loss)	5	(8)	(7)	(19)	149
XIII	Total comprehensive income (XI+XII)	(167)	(48)	123	75	862
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each)	1610	1610	1550	1610	1550
XV	a) Earning per share (before and after extraordinary items)					
	(of Rs.10/- each) (not annualised):					
	Basic	(1.07)	(0.25)	0.84	0.58	4.60
	Diluted	(1.07)	(0.25)	0.84	0.58	4.60

- Previous year periods figures have been regrouped/reclassified wherever necessary.
- A fire broke out at factory premises of the company on 14.05.2017 which severely damaged the fully insured plant & machinery, thereby affecting the manufacturing activity. Consequent to Fire the new plant and facilities has been installed and manufacturing operation has been started w.e.f. 23.02.2018
- The Company has adopted IND-AS to the first time with effect from April 01, 2017 with a transition date of 01.04.2016. The financial results for all the periods have been balance in accordance with the recognition and measurement principles of IND-AS. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practises and policies to the extent applicable.
- The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
- During the year Company was issued 600000 equity shares of Rs. 10/- each at an issue price of Rs. 53/- per shares (including premium of Rs. 43/- each.) on preferential basis.
- The Government of India introduced the Goods and Services tax (GST) with effect from 1st July, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity, consequently revenue for the quarter ended 31st March, 2018 is presented net of GST. Sales of earlier periods included excise duty which now subsumed in GST. The twelve months period ended 31st March, 2018, includes excise duty up to 30th June, 2017.
- The financial figures of last quarter ie. Quarter ended March 31st 2018 are the balancing figures between audited figures in respect of the financial year ended March 31, 2018 and Published year to date figures up to the third quarter ie. December 31st 2017 of the current financial year.



- 8 Reconciliation of net profit as previously reported on account of transition from previous indian GAAP to Ind-AS for the quarter and year ended on March 31, 2017 is as under:

	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit as per Indian GAAP	126	673
Add/Less adjustment for IndAS		
Additional Depreciation / Amortisation of Lease hold Land	0	0
Recognition of financial assets/ liabilities at fair value	14	64
Remeasurement of defined benefits obligation	6	10
Other Expenses	-2	-11
Other Income	1	9
Tax effect on above	-16	-33
Net profit as per IndAS	129	712
Other comprehensive income net of tax		
Actuarial gains/ losses	-6	-9
Fair value of investments	0	159
Total comprehensive income reported as per IndAS	123	862

- 9 Reconciliation of Total Equity as at 31st March, 2017.

Particular	31st March, 2017
Equity under Previous Indian GAAP	385,139,060
Adjustments:	
Amortised Cost	
-Security Deposits	(402,512)
Non Current Investments	
-Impact of Fair Valuation through OCI (FVTOCI)	15,938,000
Current Investments	
-Impact of Fair Valuation through SPL (FVTPL)	6,400,000
Total Equity as per Ind AS	407,074,548

- 10 These financial results were reviewed by the audit Committee and approved by the Board of Directors at their respective meeting held on 30.05.2018.
- 11 The financial results for the year ended 31st March, 2018 have been audited by statutory auditor of the Company. The statutory auditor have referred an unmodified opinion.

For Ajanta Soya Limited


Abhey Goyal
Whole time Director
DIN-02321262

Place: New Delhi
Dated: 30.05.2018

(Rs. in Lacs)

	<i>Particulars</i>	<i>As at 31st March 2018</i>	<i>As at 31st March 2017</i>
I.	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	3238	962
(b)	Capital work-in-progress	-	-
(c)	Other Intangible assets	1	1
(d)	Financial assets		-
(i)	Investments	464	488
(ii)	Loans	188	134
(iii)	Trade Receivables	-	-
(iv)	Other Financial Assets	-	-
(e)	Deferred tax assets (Net)	-	-
(f)	Other non-current assets	101	104
	Total Non-current Assets	3,992	1,689
(2)	Current assets		
(a)	Inventories	4198	3163
(b)	Financial assets		
(i)	Investments	-	1885
(ii)	Trade Receivables	1568	2096
(iii)	Cash and cash equivalents	19	202
(iv)	Bank Balance other than (iii) above	818	2074
(v)	Loans	2	3
(vi)	Others (to be specified)	7	62
(c)	Current Tax Asset (Net)	-	-
(d)	Other current assets	1,099	55
	Total Current Assets	7,711	9,540
	TOTAL ASSETS	11,703	11,229
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	1610	1550
(b)	Other equity	2854	2521
	Total Equity	4464	4071
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	577	-
(ii)	Trade Payables	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	91	94
(c)	Deferred tax liabilities (Net)	249	51
(d)	Other non-current liabilities	3	3
	Total Non-current liabilities	920	148
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	2383	131
(ii)	Trade and other payables	3630	6407
(iii)	Other financial liabilities	-	-
(iii)	Other financial liabilities	-	-
(b)	Other current liabilities	217	280
(c)	Provisions	89	192
(d)	Current Tax Liabilities (Net)	-	-
	Total Current liabilities	6319	7010
	TOTAL EQUITY & LIABILITIES	11,703	11,229



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30th May, 2018

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BSE Scrip Code: 519216

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015. In respect of Audit Report with Unmodified opinion for the Financial Year ended 31st March, 2018.

Dear Sirs,

It is hereby declared and confirmed that, the Statutory Auditors of the Company i.e. M/s Pawan Shubham & Co., Chartered Accountants (Firm Reg No.: 011573C) have issued Audit Reports with **unmodified opinion** in respect of the Audit Financial Results of the Company for the quarter and year ended 31st March, 2018.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements)(Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and record.

Thanking you

Yours Sincerely

For Ajanta Soya Ltd


Jai Gopal Sharma
Chief Financial Officer
PAN: ANYPS9660D

