

XTGLOBAL INFOTECH LIMITED

(Formerly Frontier Informatics Limited) Regd Office: Plot No 31P & 32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad-500 032. Tel No: 040-66353456 Email id: company.secretary@xtglobal.com **CIN:L72200TG1986PLC006644**

Date:13th August. 2022

To, The General Manager, The BSE Limited, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 – Audited Standalone and Consolidated financial results of the Company for the Quarter ended 30th June, 2022
Pafi Sarin Code: 521225 VTClobal Infotoch Limited

Ref: Scrip Code: 531225, XTGlobal Infotech Limited

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors at its meeting held today i.e., 13th August, 2022 and approved the unaudited Standalone and Consolidated financial results of the Company for the Quarter ended 30th June, 2022.

According, we are enclosing:

- 1. The Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022.
- 2. The Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2022.
- 3. Limited Review report on Standalone and Consolidated Financial Results of the Company for Quarter ended 30th June, 2022.

The results will be made available on the website of the stock exchange — BSE at "<u>www.bseindia.com</u>" and on the website of the Company at "<u>www.xtglobal.com</u>".

Kindly take the same on record.

Yours sincerely,

For XTGlobal Infotech Limited

V. Steedevi

Vuppuluri Sreedevi Whole-Time Director



C. RAMACHANDRAM & CO. CHARTERED ACCOUNTANTS

Plot No. 539, Souhiti Samriddhi, 2nd Floor, Kakatiya Hills, Madhapur, Hyderabad - 500 081. Phone : 040-42212099 E-mail : crcoca@gmail.com Web : www.crcoca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEWOF INTERIM STANDALONE

TO THE BOARD OF DIRECTORS OF M/S XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s.XTGLOBAL **INFOTECH LIMITED** (the "Company"), for the quarter ended June 30,2022, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus providesless assurance than an audit. We have not performed an audit and accordingly, we do

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad Date: August 13, 2022



For C.RAMACHANDRAM & CO.,

Chartered Accountants FR No. 002864S

N MADHUSUDAN REDDY Partner Membership No. 241624 UDIN: 22241624AOYEDG8775



XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032 Statement of standalone audited results for the quarter ended June 30, 2022

Particulars	Quarter ended			Year Ended
	Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
	Unaudited	Audited	Unaudited	Audited
Income from operations	1,740.62	1,662.51	327.03	5,105.41
Other income (Net)	(51.70)	(38.97)	2.69	(102.99
Total Income	1,688.92	1,623.54	329.72	5,002.42
Expenses				
a. Employee costs	1,140.56	1,092.59	198.84	3,427.27
b. Depreciation	70.84	70.39	6.43	236.46
c. Financial costs	48.03	51.83	-	189.78
d. Other expenses	103.87	132.16	30.83	337.74
Total Expenses	1,363.30	1,346.96	236.10	4,191.25
Profit/(Loss) from ordinary activities before tax	325.63	276.58	93.62	811.17
Exceptional/Extra ordinary Items	525.05	(44.10)	0.14	(43.96
Profit Before Tax	325.63	320.68	93.48	855.13
Tax expense	36.48	25.82	5.79	154.21
Net Profit/Loss after tax	289.15	294.86	87.69	
Other comprehensive income	209.15	294.80	87.69	700.92
a. Items not be reclassified to profit or loss		(22.72)		(22.72
		(33.73)	-	(33.73
b. Items to be reclassified to profit or loss	-	-		-
Total comprehensive income	289.15	261.13	87.69	667.19
Attributable to				
Shareholders of the company	289.15	261.13	87.69	667.19
Non-controlling interest	-	-	-	-
Paid-up equity share capital	1,329.68	1,329.68	1,199.68	1,329.68
(Face value of each ₹ 1/-)				
Reserves excluding revaluation reserves				15,284.82
EPS				
a. Basic	0.22	0.20	0.07	0.54
b. Diluted	0.22	0.20	0.07	0.54
Public shareholding			1	
Number of shares	4,94,87,651	4,94,87,651	3,64,86,823	4,94,87,651
Percentage of holding	37.22	37.22	30.41	37.22
Promoters and promoter group shareholding				
a. Pledged / Encumbered				
Number of shares		-		-
Percentage of shares (as a % of the total				
shareholding of promoter and promoter group)				
Percentage of shares (as a % of the total				
share capital of the company)				-
b. Non-encumbered				
Number of shares	92400004	0 24 00 004	0.24.00.004	0.24.00.004
	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804
Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00
shareholding of promoter and promoter group)				
Percentage of shares (as a % of the total	62.78	62.78	69.59	62.78
share capital of the company)				





Notes:

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 13th, 2022.

2. Merger

The Respective Board of Directors of M/s XTGLOBAL INFOTECH LIMITED (formerly Frontier Informatics Limited) (Acquirer) and M/s Xenosoft Technologies (I) Pvt Ltd (Acquiree) approved the merger wide resolutions dated 05th Sep, 2020 and 04th Sep, 2020 respectively.

Further the order dated 14th Oct, 2021 received from the Hon'ble National Compant Law Tribunal, Hyderabad Bench for Approval of Merger between (Acquirer and Acquiree) considering the effective date of acquisition from 01st April, 2020. The Acquirer has intimated the same to the BSE Ltd on 27th Dec, 2021.

Based on the above facts, the results of acquiree included in the quarter ended 30th June 2022 results which were not included in the financial results declared for comparative guarter ended on 30th June 2021 and hence the comparatives are incomparable.

- 3. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
- 4. The figures of the previous quarter/year have been regrouped wherever necessary.

On behalf of the Board of Directors **XTGlobal Infotech Limited**

DIN: 02448540

SAPPO DERAB Sreedevi Vuppuluri Wholetime Director

Place: Hyderabad Date: August 13, 2022

C. RAMACHANDRAM & CO. CHARTERED ACCOUNTANTS

Plot No. 539, Souhiti Samriddhi, 2nd Floor, Kakatiya Hills, Madhapur, Hyderabad - 500 081. Phone: 040-42212099 E-mail : crcoca@gmail.com Web : www.crcoca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEWOF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF M/S XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s XTGLOBAL INFOTECH LIMITED (the "Parent") its subsidiaries (the Parentand its subsidiaries together referred to as "the Group"), for the quarter ended June 30 ,2022, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus providesless assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

- 1. XT Global Infotech Limited (Parent Company)
- 2. XT Global Inc (Wholly Owned Subsidiary of XT Global Infotech Limited)
- 3. Circulus LLC ((Wholly Owned Subsidiary of XT Global Inc)
- 4. Network Objects Inc, (Associate of XT Global Infotech Limited)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad Date: August 13, 2022



Chartered Accountants FR No. 002864S

N MADHUSUDAN REDDY Partner Membership No. 241624 UDIN: 22241624AOYELD3705

and



XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032 Statement of consolidated audited results for the quarter ended June 30, 2022

Denticulana	1	₹ in lakh:		
Particulars		Year Ended		
	Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
	Unaudited	Audited	Unaudited	Audited
Income from operations	6,030.70	5,756.46	5,151.12	21,673.65
Other income (Net)	(49.34)	(37.71)	(127.16)	(99.80
Total Income	5,981.36	5,718.75	5,023.96	21,573.85
Expenses				
a. Employee costs	4,940.38	4,739.70	4,343.84	17,682.66
b. Depreciation	186.90	145.12	107.42	526.53
c. Financial costs	58.59	58.87	26.32	218.20
d. Other expenses	254.06	330.66	267.88	1,147.18
Total Expenses	5,439.93	5,274.36	4,745.47	19,574.57
Share of net profit of associates	128.82	133.00	-	133.00
Profit/Loss from ordinary activities before	670.25	577.39	278.49	2,132.28
exceptional items and tax				
Exceptional/Extra ordinary Items	-	43.96	-	43.96
Profit Before Tax	670.25	621.35	278.49	2,176.23
Tax Expense				
a. Current tax	-	(90.23)	-	(90.23
b. Deferred tax	36.48	116.05	42.90	244.4
Net Profit/(Loss) After Tax	633.77	595.53	235.59	2,022.02
Other comprehensive income		070100	100107	2,022102
a. Items not be reclassified to profit or loss		(33.73)		(33.73
b. Items to be reclassified to profit or loss		(001/0)		(00.70
Total Comprehensive Income	633.77	561.80	235.59	1,988.30
Attributable to	0001/7	001.00	200.07	1,700.50
Shareholders of the company	633.77	561.80	235.59	1,988.30
Non-controlling Interest	000.77	501.00	255.57	1,700.50
Paid-up equity share capital	1,329.68	1,329.68	1,199.68	1,329.68
(Face value of each Rs. 1/-)	1,529.00	1,527.00	1,177.00	1,527.00
Reserves excluding revaluation reserves				11,724.1
EPS	-	-		11,724.1
a. Basic	0.48	0.42	0.20	1.01
b. Diluted			0.20	1.61
Public shareholding	0.48	0.42	0.20	1.61
Number of shares	40407 (51	40405454	0.4404.000	10105 (51
	4,94,87,651	4,94,87,651	3,64,86,823	4,94,87,651
Percentage of holding	37.22	37.22	30.41	37.22
Promoters and promoter group shareholding				
a. Pledged / Encumbered				
Number of shares	-	-	-	
Percentage of shares (as a % of the total	-	-	-	
shareholding of promoter and promoter group)				
Percentage of shares (as a % of the total	-	-	-	
share capital of the company)				
b. Non-encumbered				
Number of shares	8,34,80,804	8,34,80,804	8,34,80,804	8,34,80,804
Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00
shareholding of promoter and promoter group)				
Percentage of shares (as a % of the total	62.78	62.78	69.59	62.78
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Notes:

- The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 13th, 2022.
- The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".
- 3. The figures of the previous quarter/year have been regrouped wherever necessary.

On behalf of the Board of Directors XTGlobal Infotech Limited

DIN: 02448540

07 V.SReedevi Sreedevi Vuppuluri Wholetime Director

Place: Hyderabad Date: August 13, 2022