

FOURTH GENERATION INFORMATION SYSTEMS LTD

CIN: L72200TG1998PLC029999

Flat no: 301, SAAI PRIYA apart, H.No:6-3-663/7/6/301, Jaffer Ali Bagh, Somajiguda, Hyderabad-82.

Phone:23376096,email:info@fgisindia.com

12th June 2021

To
The Deputy General Manager,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001.

Sub: Submission of Audited Financial Results for the Quarter/financial year ended 31st March, 2021 along with the Audit report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

Dear Sir/Madam,

Pursuant to the said Regulation 33, we are enclosing the following:

1. Audited Standalone Financial Results for the Quarter/financial year ended 31st March 2021.
2. Audit Report on Standalone Financial Results for the financial year ended 31st March 2021 issued by Statutory Auditors of the Company M/s. NSVR & Associates LLP

This is for your information and record.

Thanking you,

Yours sincerely,

For Fourth Generation Information Systems Limited


C N Somasekhara Reddy
Managing Director
DIN: 02441810





Independent Auditor's Report

To

Board of Directors of **M/s. Fourth Generation Information Systems Limited**

We have Audited the accompanying statement financial results of **M/s. Fourth Generation Information Systems Limited** (the Company) for the Quarter ended 31st March, 2021 and the Year to date results for the period from 1st April 2020 to 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended {"Listing Regulation"}.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards ; and
- (i) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules



issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

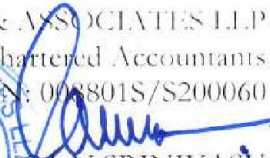
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & ASSOCIATES LLP
Chartered Accountants
Firm Reg. No. 008801S/S200060

CA. N. SRINIVASU
Partner
M.No.209453
UDIN: 21209453AAAAFP2592

Place: Hyderabad.
Date: 12.06.2021.

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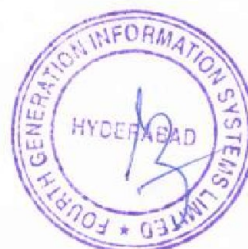
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SCHEDULE III OF COMPANIES ACT, 2013

PART II - AUDITED STANDALONE & CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR QUARTER IV AND YEAR ENDED 31ST MARCH, 2021

Amounts in Lakhs

Particulars		STANDALONE FINANCIALS				
		Quarter Ended			Year Ended	
		3 Months Ended 31/03/2021	Preceeding 3 Months Ended 31/12/2020	Corsp. 3 months ended 31/03/2020	31-03-21	31-03-20
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	3.51
II	Other Income	0.00	0.00	0.00	0.00	0.02
III	Total Revenue (I+II)	0.00	0.00	0.00	0.00	3.53
IV	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	3.95
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.60	0.45	0.45	1.95	1.35
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation expense	8.64	0.18	0.18	9.18	0.74
	Other Expense	3.64	0.98	0.41	4.87	4.31
	Total Expenses	12.88	1.61	1.04	16.00	10.35
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	(12.88)	(1.61)	(1.04)	(16.00)	(6.82)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(12.88)	(1.61)	(1.04)	(16.00)	(6.82)
VIII	Tax Expense:					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(12.88)	(1.61)	(1.04)	(16.00)	(6.82)
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00



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XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	(12.88)	(1.61)	(1.04)	(16.00)	(6.82)
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	(12.88)	(1.61)	(1.04)	(16.00)	(6.82)
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	(0.36)	(0.05)	(0.03)	(0.45)	(0.19)
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2)Diluted	0.00	-	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	(0.36)	(0.05)	(0.03)	(0.45)	(0.19)
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	355.00	355.00	355.00	355.00	355
XX	Reservers & Surplus (Excluding Revaluation Reserve)				(372.13)	(356.14)



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Notes:

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on Saturday, 12th June, 2021.
2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
4. The figures of the current quarter ended 31st March, 2021 and the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.
5. The results are also available on the website of the Company www.fgisindia.com
6. The Company is engaged in "IT and Software Development Services" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For Fourth Generation Information Systems
Limited



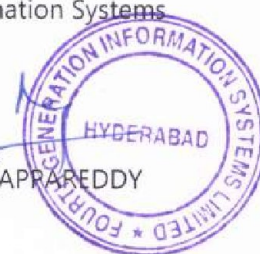
SOMASEKHARAREDDY NALLAPPAREDDY
CHITTOR

Managing Director

(Din:02441810)

Place : Hyderabad

Date :12-06-2021



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Statement of Assets and Liabilities

(Amount in Lakhs.)

	PARTICULARS	As at March 31, 2021	As at March 31, 2020
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	9.18
	(b) Capital work-in-progress	-	-
	(c) Financial assets	-	-
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(d) Long term Loans & advances	-	-
	(e) Other non current Assets	-	-
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	33.54	33.54
	(iii) Cash and cash equivalents	0.47	0.50
	(v) Loans and advances	65.38	65.38
	(vi) Investments held for Sale	-	-
	(c) Other current assets	-	-
	TOTAL ASSETS	99.39	108.60
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	355.00	355.00
	(b) Other Equity	-	-
	(ii) Reserves and Surplus	(372.13)	(356.14)
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(b) Provisions	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	19.56	16.62
	(ii) Trade Payables	81.75	81.45
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1.47	1.47
	(c) Provisions	9.19	5.65
	(d) Deferred tax liabilities(Net)	4.55	4.55
	TOTAL EQUITY AND LIABILITIES	99.39	108.60

For Fourth Generation Information Systems Limited

Somasekhareddy Nallappareddy Chittoor

SOMASEKHAREDDY NALLAPPAREDDY CHITTOOR
Managing Director
(Din:02441810)

Place : Hyderabad
Date :12-06-2021

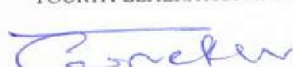


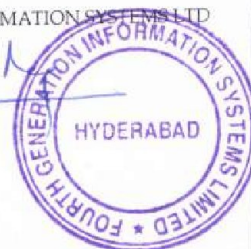
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Fourth Generation Information Systems Limited Flat No.301, SaaI Priya Apts, H.No.6-3-663/7/6/301, Jaffer Ali Bagh, Somajiguda, Hyderabad-500082 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2021		
PARTICULARS	Year ended 31-03-2021 Amount in Rs.	Year ended 31-03-2020 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(16.00)	(6.82)
Adjustment for:		
Depreciation and Amortisation	9.18	0.74
Interest Expenses	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(6.82)	(6.08)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	-	0.56
(Increase)/Decrease in Short Term Loans Advances	-	0.65
(Increase) / Decrease in Inventories	-	-
Increase / (Decrease) in Trade Payables	0.30	(6.88)
Increase / (Decrease) in Short Term Provision	3.54	0.30
Increase/(Decrease) in Other current liabilities	2.94	11.93
Change in Working Capital	6.78	6.56
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	(0.04)	0.48
Less: Taxes paid	-	-
Net Cash from operating activities(A)	(0.04)	0.48
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
Net cash used in Investing activities (B)	-	-
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(0.04)	0.48
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.50	0.02
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	0.46	0.50
For and on behalf of the Board FOURTH GENERATION INFORMATION SYSTEMS LTD  C. N. Somasekhara Reddy Managing Director DIN: 02441810		
Place: Hyderabad Date: 12-06-2021		



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12th June 2021

To
The Deputy General Manager,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir /Madam,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

I, **C. N. Somasekhara Reddy**, Chairman & Managing Director of M/s. **Fourth Generation Information Systems Limited**, hereby declare that, the Statutory Auditors of the Company i.e. NSVR & Associates LLP, Chartered Accountants (Firm Registration Number : 008801S/S200060), have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone Financial Results for the Quarter and Year Ended on 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFED/CMD/56/2016 dated 27 May, 2016.

Thanking you,
Yours sincerely,

For Fourth Generation Information Systems Limited


C N Somasekhara Reddy
Managing Director
DIN: 02441810

