



## TTI ENTERPRISE LIMITED

Registered Office Add: Office No- 822, 8th Floor,  
4 Synagogue Street, Kolkata - 700 001, Ph: +91 33 4061 9020

E-mail : tti1711@gmail.com

Web : www.ttienterprise.net

GST : 19AABCT2625C1ZO

CIN : L67120WB1981PLC033771

Date: 27/05/2023

To,

Department of Corporate Services,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

**Ref: TTI Enterprises Limited (Scrip Code: BSE 538597).**

**Sub: Outcome of Board Meeting held on 27<sup>th</sup> May, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We hereby inform that the Board of Directors of the Company in its meeting held on 27<sup>th</sup> May, 2023 has considered and approved the following matters:

- 1) Standalone Audited Financial Results for the Quarter and year ended 31st March, 2023 along with Auditors Report.  
The audit report is submitted with unmodified opinion (free from any qualifications) and declaration is enclosed.
  - 2) Company has not declared any dividend for the FY 2022-2023.
  - 3) Appointment of M/s. Aagam & Co., Chartered Accountant (FRN.150644W) as Internal Auditors of the Company for the FY 2023-2024. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-2.
  - 4) Appointment of Mrs. Aparna Santoshkumar Tripathi (Practicing Company Secretary) as Secretarial Auditors of the Company for the FY 2023-2024. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-3.
- The aforesaid Outcome of the Board meeting held today is also available on the Company's website at [www.ttienterprises.com](http://www.ttienterprises.com).

The Board meeting commenced at 3.00P.M. & concluded at 4.00 P.M.

Kindly take the same on record.

Thanking You,

**For TTI Enterprises Limited**

RANGANATHAN.

V.S

Digitally signed by  
RANGANATHAN. V.S  
Date: 2023.05.27 16:02:34 +05'30'

**Name: Valath Sreenivasan Ranganathan**

**Designation: Director**

**DIN: 02786224**

**TTI ENTERPRISE LIMITED**

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Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular  
CIR/CFD/CMD/4/2015 dated 9th September 2015

**(Annexure 1)**

## Appointment of Internal Auditor

<b>Name of Internal Auditor &amp; FRN</b>	<b>M/s. Aagam &amp; Co., Chartered Accountant (FRN.150644W)</b>
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment
Date of Appointment	27 <sup>th</sup> May, 2023
Brief Profile (In case of Appointment)	<p>M/s. Aagam &amp; Co., established in the year 2019.</p> <p>M/s. Aagam &amp; Co., provides wide range of services such as: Income Tax Assessment Proceedings, Appeals, Scrutiny, TDS related matters, Refund issues, etc. , Project Financing, GST, E-TDS, Tax Audit, Gained good knowledge in formulating Internal Control system and practical aspects of taxation, accountancy, auditing and professional ethics.</p> <p>Name of partner : CA Aagam Bachhawat Mobile No : 9998434271 Email ID : aagamoffice316@gmail.com</p>
Disclosure of relationship between directors (In case of Appointment)	Not Applicable.



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### (Annexure 2)

#### Appointment of Secretarial Auditor

Name of Secretarial Auditor	Aparna Santoshkumar Tripathi
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment
Date of Appointment	For the financial year 2023-2024 with immediate effect
Brief Profile (In case of Appointment)	<p>Mrs. Aparna Tripathi is an Associate member of Institute of Company Secretaries of India (ICSI), Practising Company Secretary by Profession</p> <p>Membership No: A67594 COP No:25278 Peer Review Number:1738/2024</p> <p>MBA – finance from NIBM Chennai (Distance Mode), Diploma in Finance Management from Welinger Institute – Mumbai.</p>
Disclosure of relationship between directors (In case of Appointment)	NA





# MARK & CO.

## Chartered Accountants

### Independent Auditor's Report on the Audit of Standalone Financial Results

To  
The Board of Directors of  
TTI ENTERPRISE LIMITED

#### Report on the audit of the Standalone Financial Results

##### Opinion

We have audited the accompanying standalone quarterly financial results of TTI ENTERPRISE LIMITED (hereinafter referred to as 'the company') for the quarter ended 31<sup>st</sup> March 2023 and the year to date results for the period from 01<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2023 as well as the year to date results for the period from 01<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone financial results include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed figures published up to the end of the third quarter of the current financial



year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

**For MARK & Co.**  
Chartered Accountant  
Firm Registration No. 142902W

*Rahul Lodha*

**Rahul Lodha**  
Partner  
Membership No. 148787



Place: Mumbai  
Date: 27.05.2023  
UDIN: 23148787BGUULW5155

**Standalone Statement of Audited Financial Results for the Quarter & Year ended 31st March 2023**

		Quarter ended			Year ended	
		31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations					
a	Interest Income	47.10	34.38	3.44	141.69	11.96
b	Dividend Income	0.00	0.00	4.54	0.00	19.55
c	Net Gain on Fair Value Changes	0.00	1.23	7.34	9.48	24.92
d	Sales	0.00	10.00	593.49	159.61	1,381.87
e	Fees and Commission Income	0.00	0.00	0.35	0.00	1.19
	<b>Total Revenue from Operations</b>	<b>47.10</b>	<b>45.62</b>	<b>609.16</b>	<b>310.79</b>	<b>1,439.49</b>
II	Other Income	0.00	-0.00	0.06	0.05	0.06
III	<b>Total Income (I+II)</b>	<b>47.10</b>	<b>45.62</b>	<b>609.22</b>	<b>310.84</b>	<b>1,439.55</b>
IV	<b>EXPENSES</b>					
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	312.00
	Changes in inventories of stock-in-trade	0.00	10.00	661.09	160.18	1082.83
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Impairment Provisions (Loans)	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	14.55	2.75	3.45	20.82	12.54
	Depreciation and amortization expense	2.42	0.00	0.00	2.42	0.00
	Other expenses	16.99	16.15	2.69	42.36	14.00
	Provisions	22.89	22.89	1.50	91.56	24.39
	<b>Total expenses (IV)</b>	<b>56.85</b>	<b>51.79</b>	<b>668.73</b>	<b>317.34</b>	<b>1,445.76</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	-9.75	-6.17	-59.50	-6.50	-6.22
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-9.75	-6.17	-59.50	-6.50	-6.22
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	8.22	0.00	8.22
	(2) Deferred tax	19.17	0.00	-20.16	19.17	-20.16
	(3) Earlier Tax Adjustments	0.00	0.00		-0.01	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-28.93	-6.17	-47.56	-25.66	5.73
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-28.93	-6.17	-47.56	-25.66	5.73
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-28.93</b>	<b>-6.17</b>	<b>-47.56</b>	<b>-25.66</b>	<b>5.73</b>



*Mesdula*



	Paid up Equity Share Capital (No of Shares)	2540.44	2540.44	2540.44	2540.44	2540.44
	Face Value	10.00	10.00	10.00	10.00	10.00
	Reserve Excluding revaluation reserve	114.09	0.00	139.75	114.09	0.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.10	-0.02	-0.18	-0.10	0.02
	(2) Diluted	-0.10	-0.02	-0.18	-0.10	0.02
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	-0.11	-0.02	-0.19	-0.10	0.02
	(2) Diluted	-0.11	-0.02	-0.19	-0.10	0.02

**Note:**

- The Statement of audited Financial Result for the Quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2023
- These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read with relevant rules issued thereunder.
- The previous period figures have been regrouped wherever necessary.
- There are no qualification in the Audit Report issued by the Auditor
- The Company has One Segment only viz. Investment and Loan activities. Thus Segment reporting is not applicable.
- The Company is a registered NBFC carrying on NBFC business during the Financial Year as on 31.03.2023, and Holding Certificate of Registration No. : B.05.02515, Dated: 23.12.2000 issued by Reserve Bank of India, Kolkata under section 45-1A of the RBI Act, 1934.

For and behalf of Board  
TTI Enterprises Limited

*Mridula*

Mridula Mukundan  
Managing Director  
DIN: 08242853

Place: Kolkata  
Date: 27.05.2023



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**TTI ENTERPRISE LIMITED**

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CIN: L67120WB1981PLC033771

**Audited Standalone Balance Sheet As at 31st March 2023**

Amount in lakhs

	Particulars	As on 31.03.2023	As on 31.03.2022
		Audited	Audited
A	ASSEST		
(1)	Financial Assets		
(a)	Inventories (Stock in Trade)	800.00	960.18
(b)	Cash and Cash Equivalents	86.23	4.99
(c)	Other Bank Balances	351.89	93.69
(d)	Loans	1,393.19	173.17
(e)	Investment	-	1,402.52
(f)	Other Financial Assets	7.86	17.47
(2)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	21.12	9.41
(b)	Property, Plant and Equipment	1.41	-
(c)	Other Non-Financial Assets	0.26	19.42
Total Assets		2,661.96	2,680.85
Liabilities and Equity			
(1)	Financial Liabilities		
(a)	Payables		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises	-	-
	(ii) total outstanding dues of creditors other	1.05	-
(b)	Other Financial Liabilities	5.98	0.26
(2)	Non-Financial Liabilities		
(a)	Other Non-Financial Liabilities	0.40	0.40
(3)	Equity		
(a)	Equity Share Capital	2,540.44	2,540.44
(b)	Other Equity	114.09	139.75
Total Liabilities and Equity		2,661.96	2,680.85

For and behalf of Board  
TTI Enterprises Limited

Place: Kolkata  
Date: 27th May, 2023



*Mridula Mukundan*  
Mridula Mukundan  
Managing Director  
DIN: 08242853

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Standalone Audited Statement of Cash flow Statement for the year ended 31st March 2023		
Particulars	31.03.2023	31.03.2022
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	(6.50)	(6.22)
Adjustments for:		
Profit on sale of Investments	(9.48)	(24.92)
Impairment on Provisions (Loans)	91.56	24.39
<b>Operating Profit before Working Capital Changes</b>	<b>75.57</b>	<b>-6.74</b>
Adjustment for:		
(Increase)/Decrease in Trade Receivables and Other Assets	166.95	1,082.90
(Increase)/Decrease in Other Financial Assets	9.61	(14.37)
<b>Cash Generated / (used) in operations</b>	<b>252.13</b>	<b>1,061.79</b>
Direct Taxes paid	-11.70	-8.18
<b>Net Cash (Used in) / Generated from Operating Activities</b>	<b>240.43</b>	<b>1,053.61</b>
<b>B. Cash Flow from Financing Activities</b>		
<b>Net Cash (Used in) / Generated from Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>C. Cash Flow from Investment Activities</b>		
Purchase of Fixed Assets	(1.41)	-
(Increase)/Decrease in Investments	1,412.01	(990.55)
(Increase)/Decrease in Other Investments	(258.20)	(93.69)
(Increase)/Decrease in Short-term loans and advances	(1,311.59)	30.04
<b>Net Cash (Used in) / Generated from Investment Activities</b>	<b>(159.19)</b>	<b>(1,054.20)</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>81.24</b>	<b>-0.59</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>4.99</b>	<b>5.58</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>86.23</b>	<b>4.99</b>

For and behalf of Board  
TTI Enterprises Limited



Mridula Mukundan  
Managing Director  
DIN: 08242853

Date: 27th May 2023  
Place: Kolkata







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Date: 27-05-23

To,  
Department of Corporate Services,  
BSE Ltd.,  
Ground Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 4000 001.

**Ref: TTI Enterprises Limited (Scrip Code: BSE 538597)**

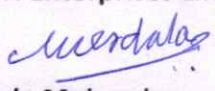
**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").**

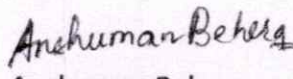
Dear Sir,

In compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, I Mridula Mukundan (DIN: 08242853), Managing Director and Anshuman Behera (chief financial officer) of the Company, hereby declare that the Statutory Auditor of the Company M/s. MARK & Co., Chartered Accountants (FRN: 142902W) have issued the Audit report with unmodified opinion on Standalone Audited Financial Result of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

Kindly take the same on record.

Thanking you,  
For TTI Enterprises Limited

  
Mridula Mukundan  
Managing Director  
DIN: 08242853

  
Anshuman Behera  
Chief financial officer

MUKUNDA  
N MRIDULA

Digitally signed by MUKUNDAN  
MRIDULA  
Date: 2023.05.27 16:12:33 +05'30'