

Date : 07<sup>th</sup> February, 2022

To,  
The Manager  
**The BSE Limited**  
Listing Department  
P. J. Tower, Dalal Street  
Fort, Mumbai - 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**Scrip Code: 530023 / THEINVEST**

Dear Sir/Madam,

**Sub: Submission of un-audited financial results for the quarter and nine months period ended 31<sup>st</sup> December, 2021**

Dear Sir/Madam,

Enclosed herewith please find the un-audited Stand-alone and Consolidated financial results of the Company for The quarter and nine months period ended 31<sup>st</sup> December, 2021 together with the un-modified opinion Independent Auditors' Review Report thereon.

Please note that the above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on Monday, 07<sup>th</sup> February, 2022.

The Board meeting was commenced at 05.35 p.m. and concluded at 06.40 p.m.

You are requested to take the above on record and acknowledge receipt.

Thanking you,

Yours sincerely,

**For The Investment Trust of India Limited**



**Haroon Mansuri**  
Company Secretary



Encl: a/a



**RAMESH M. SHETH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058  
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

**Independent Auditors' Review Report on Review of Unaudited Consolidated Financial Results**

**To the Board of Directors of  
The Investment Trust of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Investment Trust of India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") read with SEBI circular No. CIR\CFD\CMD1\44\2019 dated March 29, 2019 ("the Circular").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
The Investment Trust of India Limited	Holding Company
Fortune Credit Capital Limited	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Management Advisors Limited	Subsidiary Company
ITI Securities Broking Limited	Subsidiary Company
Antique Stock Broking Limited	Subsidiary Company



ITI Capital Limited	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
ITI Gilts Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
IRC Credit Management Services Limited	Subsidiary Company
ITI Nirman Limited	Subsidiary Company
ITI Alternate Funds Management Limited	Subsidiary Company
United Petro Finance Limited	Subsidiary Company
ITI Growth Opportunities LLP	Subsidiary LLP
Neue Allianz Corporate Services Private Limited	Step down subsidiary
Antique Stock Broking (IFSC) Limited	Step down subsidiary
Intime Multi Commodity Company Limited	Step down Subsidiary
Fortune Integrated Assets Finance Limited	Associate
Toplink Advisors LLP	Subsidiary of Associate
Ventana Power Generation LLP	Step down Subsidiary of Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Emphasis of Matter Paragraph

We draw attention to Note No. 6 of the accompanying Statement, which describes the management evaluation of impact of uncertainties related to COVID-19 and its consequential effect on the operations of the Company.

Further, in respect to certain subsidiaries and associate of which some are reviewed by other auditors, the business of such subsidiaries and associate of the Company, are impacted on account of Covid-19 pandemic.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial information/ financial results of eleven subsidiaries and three step-down subsidiaries, included in the unaudited consolidated financial results, whose interim financial information/ financial results reflect total assets of Rs. 54,199.99 lakhs as at 31<sup>st</sup> December, 2021, total revenues of Rs. 12,918 lakhs, total net profit after tax of Rs. 1,928.81 lakhs and total comprehensive income of Rs. 1,928.04 lakhs for the quarter ended 31<sup>st</sup> December 2021, as considered in the Statement.

The Statement also includes Group's share of net profit after tax of Rs. 237.74 lakhs for the quarter ended 31<sup>st</sup> December 2021 and total comprehensive Income of Rs. 240.79 lakhs for the quarter ended 31<sup>st</sup> December 2021 in respect of one associate (with its subsidiaries), whose interim financial information / financial results have not been reviewed by us.

These interim financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

**For Ramesh M. Sheth & Associates**

**Chartered Accountants**

**(ICAI Firm's Registration No. 111883W)**

**Place of Signature: Mumbai**

**Date: 07.02.2022**

**UDIN No.: 22101598AASUKS9195**

**MEHUL**

**RAMESH SHETH**

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**(Mehul R. Sheth)**

**(Partner)**

**(Membership No. 101598)**



# THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirudkar Road, Parel, Mumbai 400012  
CIN: L65910MH1991PLC062067; Email: cosecretary@itiorg.com; Website: www.itiorg.com

## Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2021

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	7,473.67	9,055.38	7,357.98	24,456.48	21,444.70	32,164.64
2	Other income	78.95	838.47	889.38	1,246.06	1,180.35	1,765.31
3	<b>Total Income (1+2)</b>	<b>7,552.62</b>	<b>9,893.85</b>	<b>8,247.36</b>	<b>25,702.54</b>	<b>22,625.05</b>	<b>33,929.95</b>
4	<b>Expenses</b>						
	a) Purchase of trading goods	2,431.20	2,528.96	1,326.76	6,778.36	3,297.28	5,900.14
	b) Changes in inventories of stock in trade	26.01	5.80	(4.45)	32.13	83.64	53.48
	c) Employee benefits expense	2,464.33	2,762.55	2,502.68	8,098.32	7,399.48	10,025.47
	d) Finance costs	566.91	894.59	1,093.59	2,373.04	3,227.53	4,105.78
	e) Depreciation and amortisation expense	285.05	247.05	243.84	758.41	762.92	965.34
	f) Administration and other expense	2,314.07	2,273.40	2,424.12	6,724.40	6,375.09	10,878.56
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>8,087.57</b>	<b>8,712.35</b>	<b>7,586.54</b>	<b>24,764.66</b>	<b>21,145.94</b>	<b>31,928.77</b>
5	<b>Profit/(Loss) before Share of profit of associates, exceptional items and tax (3-4)</b>	<b>(534.95)</b>	<b>1,181.50</b>	<b>660.82</b>	<b>937.88</b>	<b>1,479.11</b>	<b>2,001.18</b>
6	Share of profit/(loss) of associates	(53.15)	374.07	(8.54)	240.79	236.91	470.24
7	<b>Profit/(Loss) before exceptional items and tax (5+6)</b>	<b>(588.10)</b>	<b>1,555.57</b>	<b>652.28</b>	<b>1,178.67</b>	<b>1,716.02</b>	<b>2,471.42</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) before tax (7+8)</b>	<b>(588.10)</b>	<b>1,555.57</b>	<b>652.28</b>	<b>1,178.67</b>	<b>1,716.02</b>	<b>2,471.42</b>
10	<b>Tax Expense:</b>						
	- Current tax	261.12	373.89	274.33	921.58	742.86	919.03
	- Deferred tax	(59.34)	219.48	(205.73)	38.66	(236.72)	19.04
	- Tax in respect of earlier years	-	-	-	0.01	5.81	4.60
11	<b>Net Profit/(Loss) after tax (9-10)</b>	<b>(789.88)</b>	<b>962.20</b>	<b>583.68</b>	<b>218.42</b>	<b>1,204.07</b>	<b>1,528.75</b>
12	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	0.91	(0.40)	(1.98)	(0.05)	(6.10)	29.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.10)	0.12	0.49	0.15	1.48	(7.03)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	<b>Total Comprehensive Income ( 11+12)</b>	<b>(789.07)</b>	<b>961.92</b>	<b>582.19</b>	<b>218.52</b>	<b>1,199.45</b>	<b>1,551.71</b>
	<b>Net Profit attributable to:</b>						
	Shareholders of the company	(796.49)	863.39	590.14	130.26	1,200.10	1,506.78
	Non-controlling interests	6.60	98.81	(6.46)	88.16	3.97	21.97
	<b>Other Comprehensive Income attributable to:</b>						
	Shareholders of the company	0.81	(0.28)	0.03	0.10	(4.62)	14.54
	Non-controlling interests	-	-	(1.52)	-	-	8.42
	<b>Total Comprehensive Income attributable to:</b>						
	Shareholders of the company	(795.68)	863.11	590.17	130.36	1,195.48	1,521.32
	Non-controlling interests	6.60	98.81	(7.98)	88.16	3.97	30.39
14	Paid-up equity share capital (Face value of ₹ 10 per share)	5,152.03	5,152.03	5,152.03	5,152.03	5,152.03	5,152.03
15	Other Equity (excluding revaluation reserves)	-	-	-	-	-	54,947.87
16	Earning per Share (Not annualised) (on weighted average number of shares) (Face value of ₹ 10 each)						
	- Basic (₹)	(1.55)	1.68	1.16	0.25	2.35	2.92
	- Diluted (₹)	(1.55)	1.66	1.14	0.25	2.32	2.89

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on February 07, 2022. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Consolidated Financial Results.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, Fortune Credit Capital Limited, Fortune Management Advisors Limited, Antique Stock Broking Limited, IRC Credit Management Services Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI Nirman Limited, ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Asset Management Limited, United Petro Finance Limited, ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of associate namely Fortune Integrated Assets Finance Limited (including its subsidiary viz Toplink Advisors LLP and step down subsidiary Ventana Power Generation LLP).
- 4) During the quarter, the Company has acquired, 106,81,179 equity shares of United petro finance Limited ("the subsidiary") from existing shareholders at an aggregate consideration of Rs 369.34 Lakhs.
- 5) Wind Construction Limited ("the erstwhile subsidiary of Fortune Integrated Asset Finance Limited (FIAFL)") has been amalgamated with FIAFL ("the associate") as approved by NCLT vide order dated 14th December, 2021
- 6) The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The business of the few of subsidiaries and Associate have been impacted. However, there is no significant impact on the operations of the Group.  
  
Necessary precautions to ensure hygiene, safety, and wellbeing of all our employees at all offices have been implemented. The operations of the company have been started at optimum level and the Group has considered the possible effects of COVID-19 on the recoverability and based on current indicators of future economic conditions, the group expects to recover the carrying value of assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these results. The Group will continue to closely monitor any material changes arising of future economic conditions and impact on its business
- 7) The figures for corresponding previous quarters / period ended December 31, 2021 have been restated/regrouped, rearranged and reclassified wherever necessary.
- 8) The results for the quarter and nine months ended December 31, 2021, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.itiorg.com](http://www.itiorg.com)).

**MEHUL  
RAMESH  
SHETH**

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RAMESH SHETH  
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Mumbai, February 07, 2022  
Please visit us at [www.itiorg.com](http://www.itiorg.com)

For and on behalf of the Board  
The Investment Trust of India Limited

**CHINTAN  
VIJAY VALIA**

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CHINTAN VIJAY VALIA  
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Chintan V. Valia  
Chairman  
DIN: 05333936



**THE INVESTMENT TRUST OF INDIA LIMITED**  
**Reporting of unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities**

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Broking and related services	3,450.58	5,464.83	3,839.62	12,641.31	10,077.15	13,264.48
Investment and Advisory services	786.85	1,214.94	805.57	3,174.68	1,771.38	2,638.58
Trading activities	2,595.06	2,675.94	1,422.33	7,164.29	3,746.51	6,488.56
Financing activities	1,075.26	1,712.20	2,165.46	4,712.77	7,075.21	11,431.26
Asset Management activities	151.17	348.90	505.23	1,034.49	1,482.09	2,008.71
<b>Total</b>	<b>8,058.92</b>	<b>11,416.81</b>	<b>8,738.21</b>	<b>28,727.55</b>	<b>24,152.34</b>	<b>35,831.59</b>
Less: Inter segment revenue	506.30	1,523.01	490.85	3,025.01	1,527.29	1,901.64
<b>Net Income from Operations</b>	<b>7,552.62</b>	<b>9,893.85</b>	<b>8,247.36</b>	<b>25,702.54</b>	<b>22,625.05</b>	<b>33,929.95</b>
<b>Segment Results - Profit before tax and interest</b>						
Broking and related services	935.60	2,205.69	1,872.43	4,392.30	3,970.71	4,997.63
Investment and Advisory services	(41.69)	359.59	86.37	834.08	(523.78)	(402.57)
Trading Activities	102.64	185.02	122.70	343.31	403.64	602.74
Financing activities	9.88	49.96	22.53	(38.26)	1,566.37	2,298.03
Asset Management activities	(974.47)	(724.17)	(349.62)	(2,220.51)	(710.30)	(1,388.86)
<b>Total</b>	<b>31.96</b>	<b>2,076.09</b>	<b>1,754.41</b>	<b>3,310.92</b>	<b>4,706.64</b>	<b>6,106.96</b>
Less: Finance cost	566.91	894.59	1,093.59	2,373.04	3,227.53	4,105.78
<b>Profit/(Loss) before tax</b>	<b>(534.95)</b>	<b>1,181.50</b>	<b>660.82</b>	<b>937.88</b>	<b>1,479.11</b>	<b>2,001.18</b>
<b>Segment Assets</b>						
Broking and related services	40,482.21	77,823.34	90,458.31	40,482.21	90,458.31	41,845.85
Investment and Advisory services	62,846.78	59,430.19	57,818.48	62,846.78	57,818.48	56,953.55
Trading activities	3,153.42	2,981.10	3,265.37	3,153.42	3,265.37	3,100.54
Financing activities	43,287.07	45,820.00	55,384.57	43,287.07	55,384.57	52,175.82
Asset Management activities	8,486.18	9,270.07	13,540.04	8,486.18	13,540.04	13,538.62
Inter segment eliminations	(55,007.29)	(54,701.47)	(56,786.32)	(55,007.29)	(56,786.32)	(53,541.96)
	<b>1,03,248.36</b>	<b>1,40,623.26</b>	<b>1,63,680.45</b>	<b>1,03,248.36</b>	<b>1,63,680.45</b>	<b>1,14,072.42</b>
<b>Segment Liabilities</b>						
Broking and related services	21,040.79	56,329.20	72,797.56	21,040.79	72,797.56	23,443.61
Investment and Advisory services	18,849.22	17,826.99	18,287.31	18,849.22	18,287.31	16,220.62
Trading Activities	1.43	15.90	52.74	1.43	52.74	21.29
Financing activities	16,771.25	19,039.18	28,736.05	16,771.25	28,736.05	25,498.36
Asset Management activities	1,054.45	867.43	5,467.80	1,054.45	5,467.80	5,957.45
Inter segment eliminations	(14,992.17)	(14,765.63)	(16,529.12)	(14,992.17)	(16,529.12)	(17,370.38)
<b>Total</b>	<b>42,724.95</b>	<b>79,313.07</b>	<b>1,08,812.34</b>	<b>42,724.95</b>	<b>1,08,812.34</b>	<b>53,770.95</b>



**RAMESH M. SHETH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058  
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

**Independent Auditor's Review Report on Review of Unaudited  
Standalone Financial Results**

**To the Board of Directors of The Investment Trust of India Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **The Investment Trust of India Limited** ("the company") for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") read with SEBI circular No. CIR\CFD\CMD1\44\2019 dated March 29, 2019 ('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with



the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ramesh M. Sheth & Associates**

**Chartered Accountants**

**(ICAI Firm's Registration No. 111883W)**

**Place of Signature: Mumbai**

**Date: 07.02.2022**

**UDIN No. 22101598AASTCR7546**

MEHUL  
RAMESH  
SHETH

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**(Mehul R. Sheth)**

**(Partner)**

**(Membership No. 101598)**

# THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Email: cosecretary@itiorg.com; Website: www.itiorg.com

## Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2021

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,943.85	3,014.52	1,686.20	8,744.40	4,557.58	7,654.00
2	Other income	288.39	322.73	469.80	822.00	746.90	991.13
3	<b>Total Income (1+2)</b>	<b>3,232.24</b>	<b>3,337.25</b>	<b>2,156.00</b>	<b>9,566.40</b>	<b>5,304.48</b>	<b>8,645.13</b>
4	<b>Expenses</b>						
	a) Purchase of trading goods	2,431.20	2,528.96	1,326.76	6,778.36	3,297.28	5,900.14
	b) Changes in inventories of stock in trade	26.01	5.80	(4.45)	32.13	83.64	53.48
	c) Employee benefits expense	109.39	167.53	114.90	386.46	374.69	476.80
	d) Finance costs	392.54	372.23	384.07	1,136.36	1,117.30	1,452.06
	e) Depreciation and amortisation expense	106.02	132.82	121.20	358.45	411.79	490.14
	f) Administration and other expense	263.19	165.82	153.87	571.20	524.07	625.04
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>3,328.35</b>	<b>3,373.16</b>	<b>2,096.35</b>	<b>9,262.96</b>	<b>5,808.77</b>	<b>8,997.66</b>
5	<b>Profit/(Loss) before exceptional items and taxes</b>	<b>(96.11)</b>	<b>(35.91)</b>	<b>59.65</b>	<b>303.44</b>	<b>(504.29)</b>	<b>(352.53)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>(96.11)</b>	<b>(35.91)</b>	<b>59.65</b>	<b>303.44</b>	<b>(504.29)</b>	<b>(352.53)</b>
8	<b>Tax Expense:</b>						
	- Current tax	-	-	-	-	-	-
	- Tax in respect of earlier years	-	-	-	-	-	16.27
	- Deferred tax	(20.01)	(3.28)	(15.09)	(44.90)	(50.16)	(84.86)
9	<b>Profit/(Loss) after tax (7-8)</b>	<b>(76.10)</b>	<b>(32.63)</b>	<b>74.74</b>	<b>348.34</b>	<b>(454.13)</b>	<b>(283.94)</b>
10	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	-	0.67	(2.87)	1.34	(8.62)	2.68
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.17)	0.80	(0.34)	2.40	(0.67)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(loss) (9+10)</b>	<b>(76.10)</b>	<b>(32.13)</b>	<b>72.67</b>	<b>349.34</b>	<b>(460.35)</b>	<b>(281.93)</b>
12	Paid-up equity share capital (Face value ₹ 10/- per share)	5,152.03	5,152.03	5,152.03	5,152.03	5,152.03	5,152.03
13	Other Equity (excluding revaluation reserves)	-	-	-	-	-	37,872.31
14	Earning per Share (Not annualised) (on weighted average number of shares) ( Face value of ₹10/- each)						
	- Basic (₹)	(0.14)	(0.07)	0.15	0.68	(0.89)	(0.55)
	- Diluted (₹)	(0.14)	(0.07)	0.14	0.68	(0.88)	(0.54)



**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on February 07, 2022. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Standalone Financial Results.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) During the quarter, the Company has acquired 106,81,179 equity shares of United petro finance Limited ("the subsidiary") from existing shareholders at an aggregate consideration of Rs 369.34 Lakhs.
- 4) The figures for corresponding previous quarter/period ended December 31, 2021 have been restated/regrouped, rearranged and reclassified wherever necessary.
- 5) The results for the quarter and nine months ended December 31, 2021, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.itiorg.com](http://www.itiorg.com)).

MEHUL  
RAMESH  
SHETH

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Mumbai, February 07, 2022  
Please visit us at [www.itiorg.com](http://www.itiorg.com)

For and on behalf of the Board  
The Investment Trust of India Limited

CHINTAN  
VIJAY VALIA

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CHINTAN VIJAY VALIA  
Date: 2022.02.07  
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Chintan V. Valia  
Chairman  
DIN: 05333936