

To,
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

Subject – Outcome of the Board meeting

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to disclose the following:

1. Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30th, 2023 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. 11th August, 2023.

Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2023 are enclosed herewith as Annexure I

2. Mr. Satish Bhanushali has resigned from the position of Company Secretary and Compliance Officer of the Company w.e.f. closing hours of 11th August, 2023.
3. Based on recommendation of Nomination and Remuneration Committee, the Board approved the appointment of Mrs. Vidhita Narkar as a Company Secretary and Compliance Officer w.e.f. 14th August, 2023
4. Based on recommendation of Nomination and Remuneration Committee, the Board approved the appointment of Mr. Rajeev Uberoi (DIN 01731829) as an Additional Independent Director of the company w.e.f. 11th August, 2023

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, profile of Mrs. Vidhita Narkar and Mr. Rajeev Uberoi are enclosed herewith.

The meeting of the Board of Directors commenced at 12:48 p.m. and concluded at 01:39 p.m.

You are requested to take the above on record and acknowledge receipt.

For **The Investment Trust of India Limited**

Chintan Valia
Director
DIN: 05333936
Date: 11/08/2023
Place: - Mumbai

The Particulars required as per Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 are given below

Sr No	Details of Event	Information of such event(s)		
1.	Name	Mr. Satish Bhanushali	Mrs. Vidhita Narkar	Mr. Rajeev Uberoi
2.	Reason for Appointment / Resignation	Mr. Satish Bhanushali, Company Secretary and Compliance Officer of the company has tendered his resignation w.e.f. 11.08.2023 due to personal reason.	Mrs. Vidhita Narkar appointed as Company secretary and Compliance Officer of the company w.e.f. 14.08.2023	Mr. Rajeev Uberoi appointed as an Independent Additional Director of the company. He is very diverse experience in the Corporate and legal governance and compliance management.
3.	Date of Appointment/ Cessation and terms of appointment	Date of Cessation 11.08.2023	Date of Appointment and Term of Appointment – 14.08.2023	Date of Appointment and Term of Appointment – 11.08.2023
4	Brief Profile (in case of appointment)	--	Mrs. Vidhita Narkar has a 10 Years of rich and diversified experience in the areas of RBI Compliances, Corporate Governance Norms and People management matters.	Mr. Rajeev has served various eminent companies and big firms in different leadership roles and is a pioneer of Corporate and legal governance and compliance management. He has advised Shardul Amarchand Mangaldas on regulatory matters pertaining to RBI, SEBI and IRDA involving complex issues. He has also served YES Bank Limited as Group Senior President – Governance & Control and IDFC Bank limited as General Counsel & Head – Legal & Audit, Central Legal, Audit & Controls. He has also successfully led various multilateral multi-million complex transactions and projects and currently is a member of Board of

						Directors of Jindal Stainless Limited, Jindal Stainless (Hissar) Limited, Shalimar Paints Limited and many other Companies.
5.	Disclosures of relationship between directors (in case of appointment of a Director)	NA		NA		Mr. Rajeev Uberoi is not related to any Directors of the company
6.	Shareholding, if any in the company	--		She is not holding any shares in the company.		He is not holding any shares in the company.



RAMESH M. SHETH AND ASSOCIATES
CHARTERED ACCOUNTANTS

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

Limited Review Report on unaudited standalone financial results of The Investment Trust of India Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of The Investment Trust of India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Investment Trust of India Limited** ("the Company") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

6. We draw your attention to Note 3 of the accompanying interim standalone financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 4th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal, and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates

Chartered Accountants

(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 11.08.2023

UDIN No. 23101598BGUPND3154



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(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

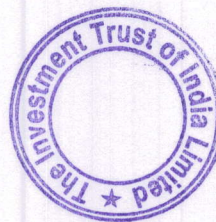
Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of standalone financial results for the quarter ended June 30, 2023

(₹ in Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023 (Refer Note 5)	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	1,024.47	1,522.63	3,296.40	9,739.19
2	Other income	273.75	555.83	392.19	1,333.26
3	Total Income (1+2)	1,298.22	2,078.46	3,688.59	11,072.45
4	Expenses				
	a) Purchase of trading goods	672.43	1,161.08	2,918.51	7,921.23
	b) Changes in inventories of stock in trade	-	-	-	-
	c) Employee benefits expense	106.01	84.76	96.78	406.83
	d) Finance costs	149.87	96.15	120.28	557.25
	e) Depreciation and amortisation expense	95.70	96.92	92.88	390.35
	f) Administration and other expense	268.19	198.00	303.25	1,101.66
	Total Expenses (a+b+c+d+e+f)	1,292.20	1,636.91	3,531.70	10,377.32
5	Profit/(Loss) before exceptional items and taxes (3-4)	6.02	441.55	156.89	695.13
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5+6)	6.02	441.55	156.89	695.13
8	Tax Expense:				
	- Current tax	-	-	-	-
	- Tax in respect of earlier years	-	-	-	-
	- Deferred tax	(5.17)	13.66	(5.54)	2.63
9	Profit/(Loss) after tax (7-8)	11.19	427.89	162.43	692.50
10	Other Comprehensive Income/ (Loss)				
A	(i) Items that will not be reclassified to profit or loss	0.62	0.37	1.06	2.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.16)	(0.10)	(0.27)	(0.63)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
10	Total other comprehensive Income / (Loss) (A+B)	0.46	0.27	0.79	1.86
11	Total Comprehensive Income/ (Loss) (9+10)	11.65	428.16	163.22	694.36
12	Paid-up equity share capital (Face value ₹10/- per share)	5,224.22	5,224.22	5,224.22	5,224.22
13	Other Equity (excluding revaluation reserves)	-	-	-	40,057.92
14	Earning per Share (not annualised for the interim periods) (on weighted average number of shares) (Face value of ₹10/- each)				
	- Basic (₹)	0.02	0.82	0.03	1.33
	- Diluted (₹)	0.02	0.82	0.03	1.33



Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on August 11, 2023. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Standalone Financial Results. The statutory auditors have issued audit report with unmodified opinion on the above results.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The Audit Committee and Board of Director at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the scheme shall be given when all the approval are received and the scheme becomes effective.
- 4) As per Ind AS 108 "operating segment" segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results.
- 5) The figures for the quarter ended March 31, 2023 are balancing figures between audited published figures for the financial year ended March 31, 2023 and the unaudited published figures for the nine month ended December 31, 2022.
- 6) Previous period / year figures have been regrouped/reclassified wherever necessary to confirm to current period
- 7) The results for the quarter ended June 30, 2023 are available on the BSE Limited website (URL:www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itorg.com).

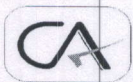
Mumbai, August 11, 2023
www.itorg.com



For and on behalf of the Board
The Investment Trust of India Limited

Chintan V. Valia

Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936



RAMESH M. SHETH AND ASSOCIATES CHARTERED ACCOUNTANTS

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

Limited Review Report on unaudited consolidated financial results of The Investment Trust of India Limited for the quarter ended 30th June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of The Investment Trust of India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Investment Trust of India Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
The Investment Trust of India Limited	Holding Company
ITI Credit Limited (formerly known as Fortune Credit Capital Limited)	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Management Advisors Limited	Subsidiary Company
ITI Securities Broking Limited	Subsidiary Company



Antique Stock Broking Limited	Subsidiary Company
ITI Capital Limited	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
ITI Gilts Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
ITI General Insurance Limited (formerly known as ITI Nirman Limited)	Subsidiary Company
ITI Alternate Funds Management Limited	Subsidiary Company
ITI-Gold Loans Limited (Formerly known as United Petro Finance Limited)	Subsidiary Company
ITI Growth Opportunities LLP	Subsidiary LLP
Neue Allianz Corporate Services Private Limited	Step down subsidiary
Antique Stock Broking (IFSC) Limited	Step down subsidiary
Intime Multi Commodity Company Limited	Step down Subsidiary
Fortune Integrated Assets Finance Limited	Associate
Toplink Advisors LLP	Subsidiary of Fortune Integrated Assets Finance Limited
Ventana Power Generation LLP	Subsidiary of Toplink Advisors LLP

5. Attention is drawn to the fact that the figures for the three months ended 31st March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information/ financial results of ten subsidiaries and three step-down subsidiaries, included in the unaudited consolidated financial results, whose interim financial information/ financial results reflect Group's share of total assets of Rs. 75,975.54 lakhs as at 30th June, 2023, Group's share of total revenues of Rs. 3589.38 lakhs, Group's share of total net Loss after tax of Rs. 222.45 lakhs and Group's share of total comprehensive income of Rs. (230.22) lakhs for the quarter ended 30th June 2023, as considered in the Statement.

The Statement also includes Group's share of net profit after tax of Rs. 133.24 lakhs for the quarter ended 30th June 2023 and total comprehensive Income of Rs. 134.23 lakhs for the quarter ended 30th June 2023 in respect of one associate (with its subsidiaries), whose interim financial information / financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement is not modified in respect of this matter.

EMPHASIS OF MATTER

8. We draw your attention to Note 5 of the accompanying interim consolidated financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 04th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates

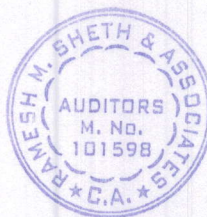
Chartered Accountants

(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 11.08.2023

UDIN No. 23101598BGUPNE8280



A handwritten signature in blue ink, appearing to read "Mehul R. Sheth".

(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited consolidated financial results for the quarter ended June 30, 2023

(₹ in Lakhs, except earning per share)

Sr.No.	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023 (Refer Note 7)	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	5,792.17	7,840.27	7,804.26	30,106.58
2	Other income	654.88	579.39	668.66	2,316.53
3	Total Income (1+2)	6,447.05	8,419.66	8,472.92	32,423.11
4	Expenses				
	a) Purchase of trading goods	672.43	1,161.08	2,918.51	7,921.23
	b) Changes in inventories of stock in trade	-	-	-	-
	c) Employee benefits expense	2,548.16	2,879.54	2,813.26	11,245.82
	d) Finance costs	541.08	395.10	367.07	1,449.74
	e) Depreciation and amortisation expense	258.08	351.27	258.53	1,179.02
	f) Administration and other expense	2,503.10	2,264.52	2,427.98	8,862.68
	Total Expenses (a+b+c+d+e+f)	6,522.85	7,051.51	8,785.35	30,658.49
5	Profit/(Loss) before Share of profit of associates, exceptional items and tax (3-4)	(75.80)	1,368.15	(312.43)	1,764.62
6	Share of profit/(loss) of associates	134.23	207.08	61.82	417.64
7	Profit/(Loss) before exceptional items and tax (5+6)	58.43	1,575.23	(250.61)	2,182.26
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) before tax (7+8)	58.43	1,575.23	(250.61)	2,182.26
10	Tax Expense:				
	- Current tax	151.89	550.03	230.77	1,365.06
	- Deferred tax	18.65	(291.40)	(8.03)	(347.24)
	- Tax in respect of earlier years	(1.09)	0.31	0.79	7.07
11	Net Profit/(Loss) after tax (9-10)	(111.02)	1,316.29	(474.14)	1,157.37
12	Other Comprehensive Income / (Loss)				
A	(i) Items that will not be reclassified to profit or loss	(5.14)	(60.99)	15.73	(17.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.60)	14.04	(4.06)	4.04
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total other comprehensive Income / (Loss) (A+B)	(5.74)	(46.95)	11.67	(13.21)
13	Total Comprehensive Income / (Loss) (11+12)	(116.76)	1,269.34	(462.47)	1,144.16
	Net Profit attributable to:				
	Shareholders of the Company	(128.46)	1,302.65	(471.89)	1,150.09
	Non-controlling interests	17.44	13.78	(2.25)	7.28
	Other Comprehensive Income / (Loss) attributable to:				
	Shareholders of the Company	(5.74)	(46.95)	11.67	(13.07)
	Non-controlling interests	-	(0.14)	-	(0.14)
	Total Comprehensive Income / (Loss) attributable to:				
	Shareholders of the company	(134.20)	1,255.70	(460.22)	1,137.02
	Non-controlling interests	17.44	13.64	(2.25)	7.14
14	Paid-up equity share capital (Face value of ₹10 per share)	5,224.22	5,224.22	5,224.22	5,224.22
15	Other Equity (excluding revaluation reserves)	-	-	-	58,415.88
16	Earning per Share (not annualised for the interim periods) (on weighted average number of shares) (Face value of ₹ 10 each)				
	- Basic (₹)	(0.21)	2.50	(0.09)	2.21
	- Diluted (₹)	(0.21)	2.50	(0.09)	2.21



THE INVESTMENT TRUST OF INDIA LIMITED
Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Broking and related services	3,694.93	5,124.49	3,316.94	16,174.30
Investment and Advisory services	636.63	1,111.36	1,019.07	3,713.95
Trading activities	718.12	1,193.30	2,979.10	8,365.66
Financing activities	1,376.88	1,102.69	1,198.20	4,351.05
Asset Management activities	427.87	331.11	197.61	1,132.93
Total	6,854.43	8,862.95	8,710.92	33,737.89
Less: Inter segment revenue	407.38	443.29	238.00	1,314.78
Net Income from Operations	6,447.05	8,419.66	8,472.92	32,423.11
Segment Results - Profit before interest and tax				
Broking and related services	807.98	2,042.99	757.20	5,353.95
Investment and Advisory services	16.44	493.41	233.42	842.45
Trading Activities	80.18	49.23	80.32	518.51
Financing activities	388.29	8.33	174.59	446.82
Asset Management activities	(827.61)	(830.71)	(1,190.89)	(3,947.37)
Total	465.28	1,763.25	54.64	3,214.36
Less: Finance cost	541.08	395.10	367.07	1,449.74
Profit/(Loss) before tax	(75.80)	1,368.15	(312.43)	1,764.62
Segment Assets				
Broking and related services	72,923.46	55,854.84	47,744.23	55,854.84
Investment and Advisory services	51,663.66	51,265.98	49,362.78	51,265.98
Trading activities	2,094.51	2,067.65	2,799.43	2,067.65
Financing activities	48,049.63	45,789.26	39,268.00	45,789.26
Asset Management activities	8,631.70	7,984.90	7,688.03	7,984.90
Inter segment assets	(60,739.48)	(51,192.83)	(54,414.47)	(51,192.83)
	1,22,623.47	1,11,769.80	92,447.99	1,11,769.80
Segment Liabilities				
Broking and related services	45,796.84	29,147.40	24,263.04	29,147.40
Investment and Advisory services	6,871.54	6,473.42	6,099.11	6,473.42
Trading Activities	3.78	7.02	3.35	7.02
Financing activities	19,275.21	17,196.07	12,601.10	17,196.07
Asset Management activities	1,793.30	1,758.72	1,664.61	1,758.72
Inter segment liabilities	(15,540.19)	(7,405.89)	(13,314.23)	(7,405.89)
Total	58,200.48	47,176.74	31,316.98	47,176.74



Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on August 11, 2023. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Consolidated Financial Results. The statutory auditors have issued audit report with unmodified opinion on the above results.
- 2) These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, ITI Credit Limited (Formerly Fortune Credit Capital Limited), Fortune Management Advisors Limited, Antique Stock Broking Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI General Insurance Limited ((Formerly ITI Nirman Limited), ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Asset Management Limited, ITI Gold Loans Ltd (Formerly known as United Petro Finance Limited), ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of Associate namely Fortune Integrated Assets Finance Limited (including its subsidiary viz Toplink Advisors LLP and step down subsidiary Ventana Power Generation LLP).
- 4) During the quarter, Antique Stock Broking Limited (material subsidiary) has invested a sum of ₹ 1468.75 lakhs in ITI Asset Management Limited (material subsidiary) in following manner :-
 - 1) 40,000 equity shares full paid up at price of Rs. 1,250
 - 2) 3,10,000 equity shares partly paid up at price of Rs. 312.50 out of Rs. 1,250
- 5) The Audit Committee and Board of Director at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approvals are received and the Scheme becomes effective.
- 6) Previous period / year figures have been regrouped/reclassified wherever necessary to confirm to current period presentation.
- 7) The figures for the quarter ended March 31, 2023 are balancing figures between audited published figures for the financial year ended March 31, 2023 and the unaudited published figures for the nine month ended December 31, 2022.
- 8) The results for the quarter ended June 30, 2023 are available on the BSE Limited website (URL:www.bseindia.com): National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

Mumbai, August 11, 2023
www.itiorg.com



For and on behalf of the Board
The Investment Trust of India Limited

Chintan V. Valia

Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936

CS Satish Bhanushali LLB

Address:- D 101, Varia Friendship society,
Sunil Nagar, Dombivali East 421201

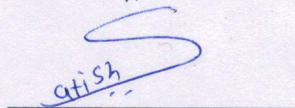
To,
The Board of Director
The Investment Trust of India Limited
ITI House 36 Dr. R. K. Shirodkar Marg Parel
Mumbai City MH 400012 IN

I hereby tender my resignation from the post of Company Secretary, Compliance Officer and Nodal officer of the Company due to my personal reasons. I request the Board of Directors to relieve me from the duties of Company Secretary, Compliance Officer and Nodal officer w.e.f 11/08/2023 and submit the necessary forms /intimation with the office of Registrar of Companies, Mumbai and stock exchanges.

I would like to take the opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly approve, the same, as early as possible and intimate the same to the concerned authorities.

Thanking You,
-Yours truly,



Satish Bhanushali
Membership Number:- A40731
ECSIN:- EA040731D000023670