

To,  
The Manager  
**The BSE Limited**  
Listing Department  
P. J. Tower, Dalal Street  
Fort, Mumbai - 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**Scrip Code: 530023 / THEINVEST**

Dear Sir/Madam,

**Subject – Outcome of the Board meeting**

In continuation of our letter dated 02<sup>nd</sup> August, 2022 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e 11<sup>th</sup> August, 2022.

Further, following matter duly recommended by the Nomination & Remuneration Committee and approved by Board of Directors at their respective meetings held today i.e 11<sup>th</sup> August, 2022.

- 1) Approval of resignation of Manager, Mr. Rajesh Acha with effect from 31<sup>st</sup> August, 2022
- 2) Approval of Appointment of Mr. Amit Malpani as the Chief Executive Officer of the Company with effect from 01<sup>st</sup> September, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is attached to this letter under "Annexure 1."

The 31<sup>st</sup> Annual General Meeting of the Company is scheduled to be held on Thursday, 29<sup>th</sup> September, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at the Registered Office of the Company at ITI House, 36, Dr. R. K. Shirodkar Marg, Parel, Mumbai, Maharashtra 400012

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 02:00 p.m.

For The Investment Trust of India Limited

  
Satish Bhanushali  
Company Secretary & Compliance Officer  
Membership No – A40731  
Date: 11/08/2022



## Annexure 1

Sr. No.	Particulars	Information of such event(s)	
1.	Name of the KMPs	Mr. Rajesh Acha	Mr. Amit Malpani
2.	Designation	Manager	Chief Executive Officer
3.	Reason for change	Resignation	Appointment
4.	Effective Date of change	31 <sup>st</sup> August, 2022	01 <sup>st</sup> September, 2022
5.	Terms of appointment	Not applicable	Appointed as the Chief Executive officer
6.	Brief profile	Not applicable	Mr. Amit Malpani is a Chartered Accountant with over 13 years of diversified experience in the area of Finance & Accounts. He is associated with ITI Group from 2021 responsible for Housing Finance and Gold Loan vertical. In the past, he worked with KPMG a multinational audit firm and later joined a Singapore-based Logistics Company whose operation was spread across the globe. Before joining ITI Group, he worked with a Fund-based SPV whose investment was in the long-term infrastructure sector managed by GIP.
7.	Disclosure of relationships between directors and / KMPs	Not related to any of the existing Directors or KMP of the Company.	Not related to any of the existing Directors or KMP of the Company.

*gtish*







# RAMESH M. SHETH & ASSOCIATES

## Chartered Accountants

402/403, Time Chambers, S.V. Road, Near Paaneri Stores, Andheri (West), Mumbai - 400058.  
Tel : +91 22 4967 6768/ 4012 6767 M No : +91 9820297310 Email : office@rmsassociates.in

### Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results

#### Limited Review Report

#### To The Board of Directors of The Investment Trust of India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Investment Trust of India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
The Investment Trust of India Limited	Holding Company
Fortune Credit Capital Limited	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Management Advisors Limited	Subsidiary Company
ITI Securities Broking Limited	Subsidiary Company





Antique Stock Broking Limited	Subsidiary Company
ITI Capital Limited	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
ITI Gilts Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
IRC Credit Management Services Limited	Subsidiary Company
ITI Nirman Limited	Subsidiary Company
ITI Alternate Funds Management Limited	Subsidiary Company
United Petro Finance Limited	Subsidiary Company
ITI Growth Opportunities LLP	Subsidiary LLP
Neue Allianz Corporate Services Private Limited	Step down subsidiary
Antique Stock Broking (IFSC) Limited	Step down subsidiary
Intime Multi Commodity Company Limited	Step down Subsidiary
Fortune Integrated Assets Finance Limited	Associate
Toplink Advisors LLP	Subsidiary of Fortune Integrated Assets Finance Limited
Ventana Power Generation LLP	Subsidiary of Toplink Advisors LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of eleven subsidiaries and three step-down subsidiaries, included in the unaudited consolidated financial results, whose interim financial information/ financial results reflect total assets of Rs. 51,142.03 lakhs as at 30<sup>th</sup> June, 2022, total revenues of Rs. 3,740.71 lakhs, total net profit /(Loss) after tax of Rs. (439.94) lakhs and total comprehensive income of Rs. (1199.50) lakhs for the quarter ended 30<sup>th</sup> June 2022, as considered in the Statement.

The Statement also includes Group's share of net profit after tax of Rs 239.27 lakhs for the quarter ended 30<sup>th</sup> June 2022 and total comprehensive Income of Rs. 247.27 lakhs for the quarter ended 30<sup>th</sup> June 2022 in respect of one associate (with its subsidiaries), whose interim financial information / financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

#### EMPHASIS OF MATTER

1. We draw your attention to Note 6 of the accompanying interim consolidated financial results, which relates to scheme of arrangement in the nature of demerger,



as approved by the Audit Committee and Board of Directors at their meeting held on 04<sup>th</sup> June 2022. The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1<sup>st</sup> April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.

**For Ramesh M. Sheth & Associates**

**Chartered Accountants**

**(ICAI Firm's Registration No. 111883W)**

**Place of Signature: Mumbai**

**Date: 11.08.2022**

**UDIN No. 22101598AOUYPA4373**



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**(Mehul R. Sheth)**

**(Partner)**

**(Membership No. 101598)**

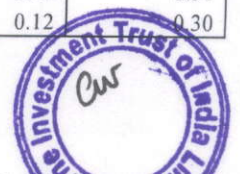


# THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012  
CIN: L65910MH1991PLC062067; Email: cosecretary@itiorg.com; Website: www.itior.org.com

## Statement of unaudited consolidated financial results for the quarter ended June 30, 2022

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	7,804.26	7,950.25	7,927.43	32,406.73
2	Other income	668.66	281.27	328.64	1,527.33
3	<b>Total Income (1+2)</b>	<b>8,472.92</b>	<b>8,231.52</b>	<b>8,256.07</b>	<b>33,934.06</b>
4	<b>Expenses</b>				
	a) Purchase of trading goods	2,918.51	2,359.96	1,818.20	9,138.32
	b) Changes in inventories of stock in trade	-	31.45	0.32	63.58
	c) Employee benefits expense	2,813.26	2,404.59	2,871.44	10,502.91
	d) Finance costs	367.07	511.46	911.54	2,884.50
	e) Depreciation and amortisation expense	258.53	362.87	226.31	1,121.28
	f) Administration and other expense	2,427.98	2,684.83	2,136.93	9,409.23
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>8,785.35</b>	<b>8,355.16</b>	<b>7,964.74</b>	<b>33,119.82</b>
5	<b>Profit/(Loss) before Share of profit of associates, exceptional items and tax (3-4)</b>	<b>(312.43)</b>	<b>(123.64)</b>	<b>291.33</b>	<b>814.24</b>
6	Share of profit/(loss) of associates	61.82	141.98	(80.13)	382.77
7	<b>Profit/(Loss) before exceptional items and tax (5+6)</b>	<b>(250.61)</b>	<b>18.34</b>	<b>211.20</b>	<b>1,197.01</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) before tax (7+8)</b>	<b>(250.61)</b>	<b>18.34</b>	<b>211.20</b>	<b>1,197.01</b>
10	<b>Tax Expense:</b>				
	- Current tax	230.77	315.04	286.57	1,236.62
	- Deferred tax	(8.03)	(211.22)	(121.48)	(172.56)
	- Tax in respect of earlier years	0.79	(12.15)	-	(12.14)
11	<b>Net Profit/(Loss) after tax (9-10)</b>	<b>(474.14)</b>	<b>(73.33)</b>	<b>46.11</b>	<b>145.09</b>
12	<b>Other Comprehensive Income</b>				
A	(i) Items that will not be reclassified to profit or loss	15.73	61.53	(0.56)	61.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.06)	(16.17)	0.13	(16.02)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	<b>Total Comprehensive Income (11+12)</b>	<b>(462.47)</b>	<b>(27.97)</b>	<b>45.68</b>	<b>190.55</b>
	<b>Net Profit attributable to:</b>				
	Shareholders of the company	(471.89)	27.73	63.36	157.99
	Non-controlling interests	(2.25)	(101.06)	(17.25)	(12.90)
	<b>Other Comprehensive Income attributable to:</b>				
	Shareholders of the company	11.67	45.34	(0.43)	45.44
	Non-controlling interests	-	0.02	-	0.02
	<b>Total Comprehensive Income attributable to:</b>				
	Shareholders of the company	(460.22)	73.07	62.93	203.43
	Non-controlling interests	(2.25)	(101.04)	(17.25)	(12.88)
14	Paid-up equity share capital (Face value of ₹ 10 per share)	5,224.22	5,152.03	5,152.03	5,152.03
15	Other Equity (excluding revaluation reserves)	-	-	-	54,930.88
16	Earning per Share (Not annualised)				
	(on weighted average number of shares) (Face value of ₹ 10 each)				
	- Basic (₹)	(0.09)	0.05	0.12	0.31
	- Diluted (₹)	(0.09)	0.05	0.12	0.30



**Notes:**

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on August 11, 2022. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Consolidated Financial Results.
- 2) These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, Fortune Credit Capital Limited, Fortune Management Advisors Limited, Antique Stock Broking Limited, IRC Credit Management Services Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI Nirman Limited, ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Asset Management Limited, United Petro Finance Limited, ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of Associate namely Fortune Integrated Assets Finance Limited (including its subsidiary viz Toplink Advisors LLP and step down subsidiary Ventana Power Generation LLP).
- 4) During the quarter, the Company and its subsidiary has invested a sum of ₹ 875 lakhs in ITI Asset Management Limited (wholly owned subsidiary) by subscribing to 70,000 equity shares of ₹ 10 each fully paid at a premium of ₹ 1240 per share.
- 5) During the quarter company has converted 7,21,950 0% Optionally Convertible Preference Shares (OCPS) out of 7,32,000 OCPS into fully paid the Equity shares at a price of Rs.10 each. The company has applied for the listing of equity shares however approval from stock exchanges are yet be received.
- 6) The Audit Committee and Board of Director at their meetings held on 04th June, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The scheme is filed with the stock exchanges for in principal approval and same is pending for approval.
- 7) The figures for corresponding previous quarters / year ended March 31, 2022 have been restated/regrouped, rearranged and reclassified wherever necessary.
- 8) The results for the quarter ended June 30, 2022, are available on the BSE Limited website (URL:www.bseindia.com): National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

Mumbai, August 11, 2022  
Please visit us at [www.itiorg.com](http://www.itiorg.com)



For and on behalf of the Board  
The Investment Trust of India Limited

*Chintan V. Valia*

Chintan V. Valia  
Chairman  
DIN: 05333936



**THE INVESTMENT TRUST OF INDIA LIMITED**  
Reporting of unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
Broking and related services	3,316.94	3,619.36	3,725.85	16,260.68
Investment and Advisory services	1,019.07	860.58	1,172.90	4,035.26
Trading activities	2,979.10	2,361.25	1,893.29	9,525.54
Financing activities	1,198.20	1,134.51	1,925.31	5,847.28
Asset Management activities	197.61	352.44	534.42	1,314.22
<b>Total</b>	<b>8,710.92</b>	<b>8,328.14</b>	<b>9,251.77</b>	<b>36,982.98</b>
Less: Inter segment revenue	238.00	96.62	995.70	3,121.63
<b>Net Income from Operations</b>	<b>8,472.92</b>	<b>8,231.52</b>	<b>8,256.07</b>	<b>33,861.35</b>
<b>Segment Results - Profit before interest and tax</b>				
Broking and related services	757.20	1,248.62	1,251.03	5,640.91
Investment and Advisory services	233.42	149.71	516.18	983.79
Trading Activities	80.32	48.23	55.65	391.54
Financing activities	174.59	(15.98)	(98.11)	(54.24)
Asset Management activities	(1,190.89)	(1,042.76)	(521.88)	(3,239.32)
<b>Total</b>	<b>54.64</b>	<b>387.82</b>	<b>1,202.87</b>	<b>3,722.68</b>
Less: Finance cost	367.07	511.46	911.54	2,884.50
<b>Profit/(Loss) before tax</b>	<b>(312.43)</b>	<b>(123.64)</b>	<b>291.33</b>	<b>838.18</b>
<b>Segment Assets</b>				
Broking and related services	47,744.23	61,614.98	54,405.39	61,614.98
Investment and Advisory services	49,362.78	48,695.94	58,569.50	48,695.94
Trading activities	2,799.43	3,122.62	4,265.38	3,122.62
Financing activities	39,268.00	39,356.78	51,151.62	39,356.78
Asset Management activities	7,688.03	8,133.22	12,937.52	8,133.22
Inter segment assets	(54,414.47)	(60,233.65)	(54,594.67)	(60,233.65)
	<b>92,447.99</b>	<b>1,00,689.89</b>	<b>1,26,734.73</b>	<b>1,00,689.89</b>
<b>Segment Liabilities</b>				
Broking and related services	24,263.04	38,594.38	35,089.71	38,594.38
Investment and Advisory services	6,099.11	7,274.09	17,436.22	7,274.09
Trading Activities	3.35	141.96	1,195.85	141.96
Financing activities	12,601.10	12,749.40	24,280.18	12,749.40
Asset Management activities	1,664.61	1,770.60	4,280.23	1,770.60
Inter segment liabilities	(13,314.23)	(19,968.78)	(15,547.70)	(19,968.78)
<b>Total</b>	<b>31,316.98</b>	<b>40,561.65</b>	<b>66,734.49</b>	<b>40,561.65</b>







# RAMESH M. SHETH & ASSOCIATES

## Chartered Accountants

402/403, Time Chambers, S.V. Road, Near Paaneri Stores, Andheri (West), Mumbai - 400058.  
Tel : +91 22 4967 6768/ 4012 6767 M No : +91 9820297310 Email : office@rmsassociates.in

### Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results

#### Limited Review Report

#### To the Board of Directors of

#### The Investment Trust of India Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **The Investment Trust of India Limited** for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules, as amended, read with the relevant rules, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**EMPHASIS OF MATTER**

1. We draw your attention to Note 5 of the accompanying interim standalone financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 04<sup>th</sup> June 2022. The said demerger is of its 'Non-lending Business Undertaking' of the Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1<sup>st</sup> April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.

**For Ramesh M. Sheth & Associates**

**Chartered Accountants**

**(ICAI Firm's Registration No. 111883W)**

**Place of Signature: Mumbai**

**Date: 11.08.2022**

**UDIN No. 22101598AOUYDP4104**



A handwritten signature in black ink, appearing to read 'M. Sheth'.

**(Mehul R. Sheth)**

**(Partner)**

**(Membership No. 101598)**



# THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Email: cosecretary@itiorg.com; Website: www.itior.org

## Statement of unaudited standalone financial results for the quarter ended June 30, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	3,296.40	2,756.55	2,786.03	11,500.95
2	Other income	392.19	107.98	210.88	929.98
3	<b>Total Income (1+2)</b>	<b>3,688.59</b>	<b>2,864.53</b>	<b>2,996.91</b>	<b>12,430.93</b>
4	<b>Expenses</b>				
	a) Purchase of trading goods	2,918.51	2,359.96	1,818.20	9,138.32
	b) Changes in inventories of stock in trade	-	31.45	0.32	63.58
	c) Employee benefits expense	96.78	113.92	109.54	500.38
	d) Finance costs	120.28	257.89	371.59	1,394.25
	e) Depreciation and amortisation expense	92.88	115.68	119.61	474.13
	f) Administration and other expense	303.25	262.90	142.19	834.10
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>3,531.70</b>	<b>3,141.80</b>	<b>2,561.45</b>	<b>12,404.76</b>
5	<b>Profit/(Loss) before exceptional items and taxes (3-4)</b>	<b>156.89</b>	<b>(277.27)</b>	<b>435.46</b>	<b>26.17</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>156.89</b>	<b>(277.27)</b>	<b>435.46</b>	<b>26.17</b>
8	<b>Tax Expense:</b>				
	- Current tax	-	-	-	-
	- Tax in respect of earlier years	-	(6.22)	-	(6.22)
	- Deferred tax	(5.54)	(18.11)	(21.61)	(63.01)
9	<b>Profit/(Loss) after tax (7-8)</b>	<b>162.43</b>	<b>(252.94)</b>	<b>457.07</b>	<b>95.40</b>
10	<b>Other Comprehensive Income</b>				
A	(i) Items that will not be reclassified to profit or loss	1.06	2.91	0.67	4.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.27)	(0.72)	(0.17)	(1.06)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	<b>Total Comprehensive Income/(loss) (9+10)</b>	<b>163.22</b>	<b>(250.75)</b>	<b>457.57</b>	<b>98.59</b>
12	Paid-up equity share capital (Face value ₹ 10/- per share)	5,224.22	5,152.03	5,152.03	5,152.03
13	Other Equity (excluding revaluation reserves)	-	-	-	37,970.90
14	Earning per Share (Not annualised) (on weighted average number of shares) (Face value of ₹10/- each)				
	- Basic (₹)	0.03	(0.49)	0.89	0.19
	- Diluted (₹)	0.03	(0.49)	0.89	0.18



**Notes:**

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on August 11, 2022. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Standalone Financial Results.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) During the quarter, the Company has invested a sum of ₹ 312.50 lakhs in ITI Asset Management Limited (wholly owned subsidiary) by subscribing to 25,000 equity shares of ₹ 10 each fully paid at a premium of ₹ 1240 per share.
- 4) During the quarter company has converted 7,21,950 0% Optionally Convertible Preference Shares (OCPS) out of 7,32,000 OCPS into fully paid Equity shares at a price of Rs. 10 each. The company has applied for the listing of equity shares however approval from stock exchanges are yet to be received.
- 5) The Audit Committee and Board of Director at their meetings held on 04th June, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The scheme is filed with the stock exchanges for in principal approval and same is pending for approval.
- 6) The figures for corresponding previous quarter/year ended March 31, 2022 have been restated/regrouped, rearranged and reclassified wherever necessary.
- 7) The results for the quarter ended June 30, 2022, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.itiorg.com](http://www.itiorg.com)).

Mumbai, August 11, 2022  
Please visit us at [www.itiorg.com](http://www.itiorg.com)



For and on behalf of the Board  
The Investment Trust of India Limited

*Chintan V. Valia*

Chintan V. Valia  
Chairman  
DIN: 05333936