



Date: 18th January, 2023

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

Security Code: 538607, Security ID: TOYAMSL

Subject: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on Wednesday, 18th January, 2023.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held today i.e., **Wednesday, 18th January, 2023** at the registered office of the Company situated at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053, the board has transacted and approved the following matters:

1. Un-Audited Standalone and Consolidated Financial Results & Limited Review Report for the quarter ended 31st December, 2022.
2. Appointment of Mr. Purvesh Krishna Shelatkar as Additional Non-Executive Independent Director.
3. Re-Constitution of "Preferential Allotment Committee" for allotment of Equity Shares, Optionally Preference Shares & Equity Convertible Warrants and the Board Decided to constitute aforementioned Committees and the members and chairman of the Committees are as follows:

S. No.	Name of Director	Designation	Status of Director
1.	Mazhar Shaikh	Chairman	Executive Director
2.	Vaishali Narendra Rathod	Member	Independent Director
3.	Shekhar Menon	Member	Independent Director

The aforementioned meeting commenced at 06:30 P.M and Concluded at 08:35 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Mazhar Shaikh
Executive Director
DIN: 09084757



TOYAM SPORTS LIMITED

(Formerly known as Toyam Industries Limited)

CIN: L74110MH1985PLC285384

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503, Shri Krishna, New Link Road, Opp. Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra-400053.

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Standalone Financial Results for the Quarter and Nine Months Ended on December 31, 2022

(Rs. in Lakhs)

		Standalone				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Audited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)
1	Income					
	a) Revenue from operations	194.99	8.40	102.07	465.63	243.15
	b) Other Income	0.16	0.70	0.01	12.36	19.31
	Total Income	195.15	9.10	102.08	477.99	262.46
2	Expenses					
	a) Purchase of Stock in trade	-	-	-	3.23	-
	b) Changes in Inventory	-	(3.23)	-	(3.23)	-
	c) Operating Expenses	133.44	9.61	0.58	367.63	1.43
	d) Employee benefits expense	18.43	591.87	13.09	619.46	51.88
	e) Finance costs	-	-	-	-	-
	f) Depreciation and amortisation expense	1.06	0.86	0.79	2.51	2.54
	g) Other expenses	14.97	298.12	69.33	334.25	98.76
	Total expenses	167.90	897.23	83.79	1,323.85	154.62
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	27.25	(888.13)	18.29	(845.86)	107.84
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities Before Tax (3-4)	27.25	(888.13)	18.29	(845.86)	107.84
	Current tax	-	-	-	-	-
	Deferred tax	0.02	-	0.05	0.23	0.19
6	Tax expense	0.02	-	0.05	0.23	0.19
7	Net Profit/(Loss) for the period (5-6)	27.23	(888.13)	18.24	(846.09)	107.64
8	Other Comprehensive Income (Net of tax)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	Total Comprehensive Income (7+8)	27.23	(888.13)	18.24	(846.09)	107.64
10	Paid-up equity share capital (Face Value of Rs. 1 each)	4,060.15	4,060.15	2,124.90	4,060.15	2,124.90
11	Other Equity	-	-	-	-	744.30
12	Basic and diluted Earnings per share	0.07	(2.19)	0.09	-0.21	0.05

See accompanying notes to the financial results.

1) The above standalone financial results for quarter and nine months ended December 31, 2022 ('the results') of Toyam Sports Limited (Formerly known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on January 18, 2023. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) Employee benefits expense Booked in September 2022 includes employee compensation expense of Rs. 570.40 lakhs towards Company's ESOP Scheme 2021.

3) The Company operates in two segment at standalone level, namely Sports Promotion Business and Finance Business.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

5) India's first ever sports reality show 'Kumite 1 Warrior Hunt' is getting released on 12th of February 2023. The trailer of the show will be launched in the first week of February and the star studded press conference to launch the show will be held on 9th February 2023. WWE star 'The Great Khali', wrestling Mahaguru 'Mahavir Singh Phogat' and Bollywood Star Suniel Shetty will launch the show.

Date: January 18, 2023
Place: Mumbai




Mohamedali Rajabali Budhwani
 Chairman & Managing Director
 DIN: 01976253

TOYAM SPORTS LIMITED
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 Andheri West, Mumbai - 400053, Maharashtra

Segment reporting under standalone financial statements of the Company:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director of the Company who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

(Rs. in Lakhs)

Standalone Segment wise information:

No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022 Unaudited	30.09.2022 Audited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	segment revenue						
	Sports Promotion	182.50	4.50	-	427.00	-	122.00
	Finance	12.65	4.60	102.08	50.99	154.57	140.46
	inter segment	-	-	-	-	-	-
	standalone Revenue	195.15	9.10	102.08	477.99	154.57	262.46
2	segment result (Profit before tax)						
	Sports Promotion	49.06	(5.11)	(0.58)	59.37	(1.40)	120.56
	Finance	(21.81)	(883.02)	18.87	(905.23)	25.27	(12.73)
	inter segment	-	-	-	-	-	-
	standalone profit before tax	27.25	(888.13)	18.29	(845.86)	23.87	107.84
3	Depreciation and amortisation						
	Sports Promotion	1.06	0.86	0.79	2.51	2.16	2.54
	Finance	-	-	-	-	-	-
	Total depreciation and amortisation	1.06	0.86	0.79	2.51	2.16	2.54


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MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on the Un-Audited Quarterly and Year to date Standalone Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. The Company has booked an advance income of Rs. 132.50 lakhs on which Goods and Service Tax ('GST') amounting to Rs. 23.85 lakhs have not been deposited with the Government authorities and the same has not been accounted under GST Returns. Our conclusion is not modified in respect of the above matter.

For Manoj Vatsal & Co.
Chartered Accountants
ICAI Firm Reg. No. 010155C

Mith Jain
Partner
Membership No. 181081

Place: Mumbai
Date: January 18, 2023
ICAI UDIN: 23181081BGVQAQ1548

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Consolidated Financial Results for the Quarter and Nine Months Ended on December 31, 2022

(Rs. in Lakhs)

		Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Audited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	a) Revenue from operations	194.99	8.40	102.07	465.63	135.76	243.15
	b) Other Income	0.16	0.70	0.01	12.36	18.81	19.31
	Total Income	195.15	9.10	102.08	477.99	154.57	262.46
2	Expenses						
	a) Purchase of Stock in trade	-	-	-	3.23	-	-
	b) Changes in Inventory	-	(3.23)	-	(3.23)	-	-
	c) Operating Expenses	133.44	9.61	0.58	367.63	1.40	1.43
	d) Employee benefits expense	18.43	591.87	13.09	619.46	37.26	51.88
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	1.06	0.86	0.79	2.51	2.16	2.54
	g) Other expenses	14.97	298.12	69.33	334.25	89.88	99.02
	Total expenses	167.90	897.23	83.79	1,323.85	130.70	154.88
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	27.25	(888.13)	18.29	(845.86)	23.87	107.58
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities Before Tax (3-4)	27.25	(888.13)	18.29	(845.86)	23.87	107.58
	Current tax	-	-	-	-	-	-
	Deferred tax	0.02	-	0.05	0.23	0.14	0.19
6	Tax expense	0.02	-	0.05	0.23	0.14	0.19
7	Net Profit/(Loss) for the period (5-6)	27.23	(888.13)	18.24	(846.09)	23.73	107.38
8	Other Comprehensive Income (Net of tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	27.23	(888.13)	18.24	(846.09)	23.73	107.38
10	Paid-up equity share capital (Face Value of Rs. 1 each)	4,060.15	4,060.15	2,124.90	4,060.15	2,124.90	2,124.90
11	Other Equity	-	-	-	-	-	744.30
12	Basic and diluted Earnings per share	0.07	(2.19)	0.09	-0.21	0.01	0.05

See accompanying notes to the financial results.

1) The above consolidated financial results for quarter and nine months ended December 31, 2022 ('the results') of Toyam Sports Limited (Formerly known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on January 18, 2023. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) Employee benefits expense Booked in september 2022 includes employee compensation expense of Rs. 570.40 lakhs towards Company's ESOP Scheme 2021.

3) The Company operates in two segment at standalone level, namely Sports Promotion Business and Finance Business.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

5) India's first ever sports reality show 'Kumite 1 Warrior Hunt' is getting released on 12th of February 2023. The trailer of the show will be launched in the first week of February and the star studded press conference to launch the show will be held on 9th February 2023. WWE star 'The Great Khali', wrestling Mahaguru 'Mahavir Singh Phogat' and Bollywood Star Suniel Shetty will launch the show.

Kumite 1 Warrior Hunt' is a pan India talent hunt of MMA sports by 'Toyam Sports Limited' a BSE listed sports company.

Date: January 18, 2023

Place: Mumbai



Mohamed Rafi Rajabali Budhwani
Chairman & Managing Director
DIN: 01976253

TOYAM SPORTS LIMITED

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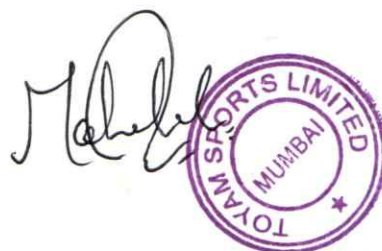
Segment reporting under Consolidated financial statements of the Company:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director of the Company who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

(Rs. in Lakhs)

Consolidated Segment wise information:

No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022 Unaudited	30.09.2022 Audited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	segment revenue						
	Sports Promotion	182.50	4.50	-	427.00	-	122.00
	Finance	12.65	4.60	102.08	50.99	154.57	140.46
	inter segment	-	-	-	-	-	-
	consolidated Revenue	195.15	9.10	102.08	477.99	154.57	262.46
2	segment result (Profit before tax)						
	Sports Promotion	49.06	(5.11)	(0.58)	59.37	(1.40)	120.56
	Finance	(21.81)	(883.02)	18.87	(905.23)	25.27	(12.99)
	inter segment	-	-	-	-	-	-
	consolidated profit before tax	27.25	(888.13)	18.29	(845.86)	23.87	107.58
3	Depreciation and amortisation						
	Sports Promotion	1.06	0.86	0.79	2.51	2.16	2.54
	Finance	-	-	-	-	-	-
	Total depreciation and amortisation	1.06	0.86	0.79	2.51	2.16	2.54



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MANOJ VATSAL & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on the Un-Audited Quarterly and Year to date Consolidated Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** (hereinafter referred to as the “Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) for the quarter and nine months ended December 31, 2022 (“Consolidated Statement”), being submitted by the Holding Company pursuant to the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the results of Holding Company and its Subsidiary **“Kumite 1 League Private Limited”**.

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MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Company has booked an advance income of Rs. 132.50 lakhs on which Goods and Service Tax ('GST') amounting to Rs. 23.85 lakhs have not been deposited with the Government authorities and the same has not been accounted under GST Returns.
Our conclusion is not modified in respect of the above matter.
7. We did not review the interim financial statements/ information of 1 subsidiary included in the consolidated whose Ind AS financial statements include total revenue of Nil and total loss (net) of Rs. Nil including other comprehensive income for the quarter and nine months ended December 31, 2022 as considered in the consolidated unaudited financial results. This interim financial information have been prepared by the Management, and our conclusion on the Consolidated statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the management and the procedure performed by us as stated above. Our conclusion is not modified in respect of the above matter.

For Manoj Vatsal & Co.

Chartered Accountants

ICAI Firm Reg. No. 010155C

Mith Jain

Partner

Membership No. 181081

Place: Mumbai

Date: January 18, 2023

ICAI UDIN: 23181081BGVQAP1618

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