



**TOYAM INDUSTRIES LIMITED**

CIN: L74110MH1985PLC285384

www.toyamindustries.com

**Date: 14<sup>th</sup> August, 2022**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Ground Floor, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai -400098.

**ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY ID: TOYAMIND**

**Subject: Outcome of the Board Meeting held on Sunday, 14<sup>th</sup> August, 2022.**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, inform you that the meeting of the Board of Directors of **Toyam Industries Limited** held today i.e., **Sunday, 14<sup>th</sup> August, 2022** at the registered office of the Company situated at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053, the board has transacted and approved the following matters:

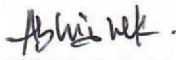
1. The Un-Audited Standalone and Consolidated Financial Results & Limited Review Report for the quarter ended 30<sup>th</sup> June, 2022.
2. Name Change of Company from "Toyam Industries Limited" to "Toyam Sports Limited" or any other name as approved by concerned authority, subject to member's approval in ensuring annual general meeting of the company.
3. Authorised Managing Director/Company Secretary for filling necessary application for Name Change of the company to concerned authorities and Stock Exchange.

The aforementioned meeting commenced at 03:50 P.M and Concluded at 04:25 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Toyam Industries Limited

  
Abhishek Pokharna  
Company Secretary





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**TOYAM INDUSTRIES LIMITED**  
**Regd.off.:503 Sri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053**  
**Email - info@toyamindustries.com/ Website : www.toyamindustries.com**  
**BSE CODE : 538607 MSEI SYMBOL : TOYAMIND**

<b>STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022</b>					
<b>Sr. No.</b>	<b>PARTICULARS</b>	<b>Quarter Ended</b>			<b>Year Ended</b>
		<b>30.06.2022</b>	<b>31.03.2022</b>	<b>30.06.2021</b>	<b>31.03.2022</b>
		<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
		<b>(In Lakhs)</b>			
1	Revenue from Operations	262.24	107.39	16.73	243.15
2	Other income	11.50	0.50	12.15	19.31
3	<b>Total Revenue</b>	<b>273.74</b>	<b>107.89</b>	<b>28.88</b>	<b>262.46</b>
	<b>Expenditure</b>				
	(a) Purchase of Stock in Trade	3.23	-	-	-
	(b) Operational Cost	224.58	0.03	-	1.43
	(c) Finance cost	-	-	0.13	-
	(d) Employee benefit Expenses	9.16	14.62	14.16	51.88
	(e) Depreciation & Amortisation Expenses	0.59	0.38	0.57	2.54
	(f) Other Expenses	21.16	8.88	9.48	98.76
4	<b>Total Expenses</b>	<b>258.72</b>	<b>23.91</b>	<b>24.34</b>	<b>154.61</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>15.02</b>	<b>83.98</b>	<b>4.54</b>	<b>107.85</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) before tax</b>	<b>15.02</b>	<b>83.98</b>	<b>4.54</b>	<b>107.85</b>
	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(c) Deferred Tax	-	0.05	(0.04)	0.19
8	<b>Net Profit/(Loss) for the period</b>	<b>15.02</b>	<b>83.93</b>	<b>4.58</b>	<b>107.66</b>
9	<b>Other Comprehensive Income/(Loss)</b>				
a	Items that will not be re-classified Profit or loss	-	-	-	-
b	Items that will be re-classified Profit or loss	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	<b>15.02</b>	<b>83.93</b>	<b>4.58</b>	<b>107.66</b>
11	<b>Paid-up Equity Share Capital, FV Rs.1/-</b>	<b>4,060.15</b>	<b>2,124.90</b>	<b>2,124.90</b>	<b>2,124.90</b>
12	<b>Earning Per share (EPS) *Not annualised</b>				
	(a) Basic	0.00	0.04	0.00	0.05
	(b) Diluted	0.00	0.04	0.00	0.05

**NOTES:**

1) The above standalone financial results for quarter ended June 30, 2022 ('the results') of Toyam Industries Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at their meeting held on August 14, 2022. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors of the Company have conducted limited review of the above results and have expressed an qualified conclusion thereon.

2) The Company is predominantly engaged in the business of Sports Promotion and Finance, which constitute two business segment as per IND-AS 108: Operating Segments. Accordingly, disclosure in accordance with the provisions of Circular issued by the SEBI on July 05, 2016 is annexed herewith.

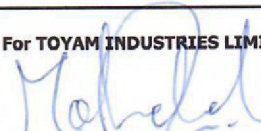
3) After the requisite Board and shareholders' approval, the Company has allotted 1822 lakhs equity shares of face value of Rs. 1/- each to non-promoter entities on a preferential basis at an issue price of Rs. 2.7/- per equity share including a premium of Rs. 1.7/- per share and 113.25 lakhs equity shares of face value of Rs. 1/- each to employees on exercise of ESOP Grant at an exercise price of Rs. 1/- per equity share.

4) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the un-audited published year to date figures up to the quarter ended December 31, 2021, for which auditors had performed limited review.


5) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

**MUMBAI**  
**August 14, 2022**

**For TOYAM INDUSTRIES LIMITED**



**MOHAMED ALI RAJABALI BUDHWANI**  
**MANAGING DIRECTOR**  
**(DIN : 01976256)**



**NOTES:**

1) The above standalone financial results for quarter ended June 30, 2022 ('the results') of Toyam Industries Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at their meeting held on August 14, 2022. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors of the Company have conducted limited review of the above results and have expressed an qualified conclusion thereon.

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3) After the requisite Board and shareholders' approval, the Company has allotted 1822 lakhs equity shares of face value of Rs. 1/- each to non-promoter entities on a preferential basis at an issue price of Rs. 2.7/- per equity share including a premium of Rs. 1.7/- per share and 113.25 lakhs equity shares of face value of Rs. 1/- each to employees on exercise of ESOP Grant at an exercise price of Rs. 1/- per equity share.

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5) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

MUMBAI

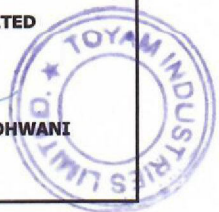
August 14, 2022

For TOYAM INDUSTRIES LIMITED

MOHAMED ALI RAJABALI BUDHWANI

MANAGING DIRECTOR

(DIN : 01976256)







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**BSE CODE : 538607 MSEI SYMBOL : TOYAMIND**

**STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2022**

**(In Lakhs)**

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Sports Promotion Business	256.00	98.03	4.60	122.00
	(b) Finance Business	17.74	9.86	24.28	140.46
	<b>Total Income from Operation</b>	<b>273.74</b>	<b>107.89</b>	<b>28.88</b>	<b>262.46</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>273.74</b>	<b>107.89</b>	<b>28.88</b>	<b>262.46</b>
2	<b>Segment Results</b>				
	<b>Profit/ Loss Before Tax</b>				
	(a) Sports Promotion Business	15.02	117.72	4.50	120.57
	(b) Finance Business	-	(33.74)	0.04	(12.72)
	<b>Total</b>	<b>15.02</b>	<b>83.98</b>	<b>4.54</b>	<b>107.85</b>
	Less: Inter Segment Expenses	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>15.02</b>	<b>83.98</b>	<b>4.54</b>	<b>107.85</b>
3	<b>Capital Employed</b>				
	(Segment Assts-Segment Liabilities)				
	(a) Sports Promotion Business	-	-	5.37	
	(b) Finance Business	4,060.15	2,124.90	2,124.90	2,124.90
	<b>Total Capital Employed</b>	<b>4,060.15</b>	<b>2,124.90</b>	<b>2,130.27</b>	<b>2,124.90</b>



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**MANOJ VATSAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report on the Un-Audited Quarterly Standalone Financial Results of Toyam Industries Limited pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Toyam Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Toyam Industries Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has not accounted for amortization of fair value of employee stock option expenses (ESOPs) as required by Indian Accounting Standard (Ind AS 102) 'Share Based Payment' and TDS liability on salary perquisite against exercise of ESOP shares by the employees. Accordingly, the net profit for the quarter ended June 30, 2022 is increasing to the extent of the above adjustment.
5. Based on our review conducted and procedures performed as stated above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard

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## MANOJ VATSAL & CO.

### CHARTERED ACCOUNTANTS

and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances & trade receivables. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results. Our conclusion is not modified in respect of the above matters.
7. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the quarter ended December 31, 2021 which were subject to limited review.

**For Manoj Vatsal & Co.**

Chartered Accountants

ICAI Firm Reg. No. 010155C

**Mith Jain**

Partner

Membership No. 181081

Place: Mumbai

Date: August 14, 2022

ICAI UDIN: **22181081AOZVRQ1342**

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Email - info@toyamindustries.com / Website : www.toyamindustries.com					
BSE CODE : 538607 MSEI SYMBOL : TOYAMIND					
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	262.24	107.39	16.73	243.15
2	Other income	11.50	0.50	12.15	19.31
3	<b>Total Revenue</b>	<b>273.74</b>	<b>107.89</b>	<b>28.88</b>	<b>262.46</b>
	<b>Expenditure</b>				
	(a) Purchase of Stock in Trade	3.23	-	-	-
	(b) Operational Cost	224.58	0.03	-	1.43
	(c) Finance cost	-	-	0.13	-
	(d) Employee benefit Expenses	9.16	14.62	14.16	51.88
	(e) Depreciation & Amortisation Expenses	0.59	0.38	0.57	2.54
	(f) Other Expenses	21.16	9.14	9.48	99.02
4	<b>Total Expenses</b>	<b>258.72</b>	<b>24.17</b>	<b>24.34</b>	<b>154.87</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>15.02</b>	<b>83.72</b>	<b>4.54</b>	<b>107.59</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) before tax</b>	<b>15.02</b>	<b>83.72</b>	<b>4.54</b>	<b>107.59</b>
	Tax Expenses	-	-	-	-
	(a) Current Tax	-	-	-	-
	(c) Deferred Tax	-	-	-	-
8	<b>Net Profit/(Loss) for the period</b>	<b>15.02</b>	<b>83.67</b>	<b>4.58</b>	<b>107.40</b>
9	<b>Other Comprehensive Income/(Loss)</b>				
a	Items that will not be re-classified Profit or loss	-	-	-	-
b	Items that will be re-classified Profit or loss	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	<b>15.02</b>	<b>83.67</b>	<b>4.58</b>	<b>107.40</b>
11	<b>Paid-up Equity Share Capital, FV Rs.1/-</b>	<b>4,060.15</b>	<b>2,124.90</b>	<b>2,124.90</b>	<b>2,124.90</b>
12	<b>Earning Per share (EPS) *Not annualised</b>				
	(a) Basic	0.00	0.04	0.00	0.05
	(b) Diluted	0.00	0.04	0.00	0.05

## NOTES:

1) The above consolidated financial results for quarter ended June 30, 2022 ('the results') of Toyam Industries Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at their meeting held on August 14, 2022. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors of the Company have conducted limited review of the above results and have expressed an qualified conclusion thereon.

2) The Company is predominantly engaged in the business of Sports Promotion and Finance, which constitute two business segment as per IND-AS 108: Operating Segments. Accordingly, disclosure in accordance with the provisions of Circular issued by the SEBI on July 05, 2016 is annexed herewith.

3) After the requisite Board and shareholders' approval, the Company has allotted 1822 lakhs equity shares of face value of Rs. 1/- each to non-promoter entities on a preferential basis at an issue price of Rs. 2.7/- per equity share including a premium of Rs. 1.7/- per share and 113.25 lakhs equity shares of face value of Rs. 1/- each to employees on exercise of ESOP Grant at an exercise price of Rs. 1/- per equity share.

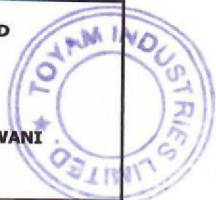
4) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the un-audited published year to date figures up to the quarter ended December 31, 2021, for which auditors had performed limited review.

5) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

MUMBAI  
August 14, 2022

For TOYAM INDUSTRIES LIMITED

MOHAMED ALI RAJABALI BUDHWANI  
MANAGING DIRECTOR  
(DIN : 01976256)







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**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2022**

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Sports Promotion Business	256.00	98.03	4.60	122.00
	(b) Finance Business	17.74	9.86	24.28	140.46
	<b>Total Income from Operation</b>	<b>273.74</b>	<b>107.89</b>	<b>28.88</b>	<b>262.46</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>273.74</b>	<b>107.89</b>	<b>28.88</b>	<b>262.46</b>
2	<b>Segment Results</b>				
	<b>Profit/ Loss Before Tax</b>				
	(a) Sports Promotion Business	15.02	117.46	4.50	120.57
	(b) Finance Business	-	(33.74)	0.04	(12.98)
	<b>Total</b>	<b>15.02</b>	<b>83.72</b>	<b>4.54</b>	<b>107.59</b>
	Less: Inter Segment Expenses	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>15.02</b>	<b>83.72</b>	<b>4.54</b>	<b>107.59</b>
3	<b>Capital Employed</b>				
	(Segment Assts-Segment Liabilities)				
	(a) Sports Promotion Business		2,124.90	5.37	
	(b) Finance Business	4,060.15	2,124.90	2,124.90	2,124.90
	<b>Total Capital Employed</b>	<b>4,060.15</b>	<b>4,249.80</b>	<b>2,130.27</b>	<b>2,124.90</b>



*Mahesh*



**MANOJ VATSAL & CO.**

**CHARTERED ACCOUNTANTS**

**Limited Review Report on the Un-Audited Quarterly and Year to date Consolidated Financial Results of Toyam Industries Limited pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Toyam Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Toyam Industries Limited** (hereinafter referred to as the “Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) for the quarter ended June 30, 2022 (“Consolidated Statement”), being submitted by the Holding Company pursuant to the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the results of Holding Company and its Subsidiary “**Kumite 1 League Private Limited**”.
5. The Company has not accounted for amortization of fair value of employee stock option expenses (ESOPs) as required by Indian Accounting Standard (Ind AS 102) ‘Share Based Payment’ and TDS liability on salary perquisite against exercise of ESOP shares by the employees. Accordingly, the net profit for the quarter ended June 30, 2022 is increasing to the extent of the above adjustment.

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## MANOJ VATSAL & CO.

### CHARTERED ACCOUNTANTS

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 5 above and based on the consideration of the review report of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Holding Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances & trade receivables. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial statement. Our conclusion is not modified in respect of the above matters.
8. We did not review the interim financial statements/ information of 1 subsidiary included in the consolidated whose Ind AS financial statements include total revenue of Nil and total loss (net) of Rs. Nil including other comprehensive income for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. These interim financial information have been prepared by the Management, and our conclusion on the Consolidated statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the management and the procedure performed by us as stated above. Our conclusion is not modified in respect of the above matter.

**For Manoj Vatsal & Co.**

Chartered Accountants

ICAI Firm Reg. No. 010155C

**Mith Jain**

Partner

Membership No. 181081

Place: Mumbai

Date: August 14, 2022

ICAI UDIN: **22181081AOZVQA5241**

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