

FFL/SEC/2023/

February 13, 2023

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held on **13th February, 2023** *inter-alia* approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2022 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were also reviewed by the Audit Committee. The copies of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report are attached herewith.

The above referred meeting was commenced at 5:00 P.M. and concluded at 6.10 P.M.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(Himanshu Luthra)
Company Secretary

Encl. : As above.

BRC CERTIFIED COMPANY

Corporate Office: A-108, Sector-IV, Distt. Gautam Budh Nagar, Noida-201301, Uttar Pradesh, INDIA. Ph: +91 120 4012345

Regd. Office: Lal Tappar Industrial Area, Haridwar Road, Dehradun (Uttarakhand)

Share Deptt. Office: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110048.

Ph: 011-26440917, 26440925

CIN: L15133UR1990PLC023970, **Website:** www.flexfoodsltd.com; **E-mail ID:** secretarial@flexfoodsltd.com



FLEX FOODS LIMITED

CIN:L15133UR1990PLC023970

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER & NINE MONTHS ENDED 31.12.2022

						(Rs. in Lacs)
Particulars	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2022 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1 Income						
a) Revenue from operations						
1) Value of Sales / Revenue from operations	2458	2799	2515	7951	8065	10868
2) Value of Other operating income	157	57	65	302	255	321
Total Revenue from operations (1+2)	2615	2856	2580	8253	8320	11189
b) Other Income	47	7	9	65	24	32
Total Income (a+b)	2662	2863	2589	8318	8344	11221
2 Expenses						
(a) Cost of materials consumed	469	557	403	1752	1612	2390
(b) Purchase of Stock-in-trade	64	74	67	203	142	245
(c) Changes in inventories of finished goods, work-in-progress and	(57)	153	256	(228)	378	120
(d) Changes in Inventory of Biological Assets	(5)	(10)	(10)	(8)	(9)	(7)
(e) Gain from change in fair value of Biological Assets	-	-	-	(3)	(3)	(3)
(f) Power & Fuel	565	415	340	1425	1125	1550
(g) Employees Benefit Expenses	576	456	347	1478	1278	1698
(h) Finance Cost	247	101	36	425	115	243
(i) Depreciation and amortisation expense	316	155	132	611	388	518
(j) Other expenses	1040	1016	785	3045	2314	3227
Total expenses	3215	2917	2356	8700	7340	9981
3 Profit / (Loss) before exceptional items (1-2)	(553)	(54)	233	(382)	1004	1240
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3+4)	(553)	(54)	233	(382)	1004	1240
6 Tax expense	(130)	(8)	84	(70)	286	328
7 Net profit / (Loss) after tax (5-6)	(423)	(46)	149	(312)	718	912
8 Other Comprehensive Income (net of Income tax)						
a) Items that will not be reclassified to profit & loss account	-	-	-	-	-	6
b) Items that will be reclassified to profit & loss account	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(423)	(46)	149	(312)	718	918
10 Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245	1245
11 Other equity excluding revaluation reserves						10142
12 Earning per share of Rs. 10 (in Rs.) (not annualised)						
a) Basic	(3.40)	(0.37)	1.20	(2.51)	5.77	7.32
b) Diluted	(3.40)	(0.37)	1.20	(2.51)	5.77	7.32



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2022

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The limited review of the financial results for the quarter & nine months ended 31st December 2022 has been carried out by statutory auditors of the company.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13th February, 2022.

Place : NOIDA
Date : 13.02.2023

For FLEX FOODS LIMITED


(ASHOK CHATURVEDI)
CHAIRMAN



LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttarakhand)

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 027706N/C400013



MEGHA JAIN
PARTNER

M NO: 415389

Udin no- 23415389BGYBCO7025

PLACE: NOIDA
DATED: 13.02.2023

FLEX FOODS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

(Rs. in Lakhs)

SL NO.	PARTICULARS	QUARTER ENDED 31.12.2022	NINE MONTHS ENDED 31.12.2022
1	Income		
a)	Revenue from Operations		
1)	Net Sales/ Income from Operations	2,458	7,951
2)	Other Operating Income	157	302
	Total revenue from operations(1+2)	2,615	8,253
b)	Other Income	47	65
	Total Income(a+b)	2,662	8,318
2	Expenses		
a)	Cost of materials consumed	469	1,752
b)	Purchase of Stock-In-Trade	64	203
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(57)	(228)
d)	Changes in inventory of Biological Assets	(5)	(8)
e)	Gain on fair value adjustment of Biological Assets	-	(3)
f)	Power & Fuel	565	1,425
g)	Employee Benefits Expenses	576	1,478
h)	Finance cost	247	425
i)	Depreciation and Amortization Expenses	316	611
j)	Other Expenses	1,040	3,045
	Total Expenses	3,215	8,700
3	Profit / (Loss) before exceptional items and tax (1-2)	(553)	(382)
4	Exceptional items	-	-
5	Profit / (Loss) before Tax (3+4)	(553)	(382)
6	Tax expense	(130)	(70)
7	Profit / (Loss) for the period after tax(5-6)	(423)	(312)
8	Other Comprehensive Income (net of Income tax)	-	-
9	Total Comprehensive income for the period (7+8)	(423)	(312)
10	Paid-up equity share capital (FV Rs.10/- each)	1,245	1,245
11	Earnings per share		
(a)	Basic	(3.40)	(2.51)
(b)	Diluted	(3.40)	(2.51)

Notes:-

- There is only one reportable segment therefore segment reporting is not applicable.
- Figures of previous year period have been re-grouped/ re-arranged wherever necessary.
- The above results for the unaudited Quarter and nine months ended 31st December, 2022 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th February,2023.

This is the Statement of Unaudited Financial Results
referred to in our limited review report of even date

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No. : 027706N/C400013

Megha Jain
Partner
M No :- 415389
Udin No-23415389BGYBCO7025

Place : Noida
Dated : 13.02.2023