



FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I,
New Delhi-110 048, India Tel.: 2644 0917, 2644 0925. Fax : 2621 6922
Website : www.flexfoodsltd.com; E-mail : secretarial@uflexltd.com, CIN : L15133UR1990PLC023970

FFL/SEC/2021/

February 10, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held on **10th February, 2021** *inter-alia* approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 along with the Limited Review Report are attached herewith.

The above referred meeting was commenced at 5:00 P.M. and concluded at 6:45 P.M.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(RAJESH DHEER)
Company Secretary

Encl. : As above.



FLEX FOODS LIMITED
CIN: L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2020

| Particulars | (Rs. in Lacs) | | | | | |
|---|--|--|--|--|--|---------------------------------------|
| | Quarter Ended 31.12.2020 (Unaudited) | Quarter Ended 30.09.2020 (Unaudited) | Quarter Ended 31.12.2019 (Unaudited) | Nine Months Ended 31.12.2020 (Unaudited) | Nine Months Ended 31.12.2019 (Unaudited) | Year Ended 31.03.2020 (Audited) |
| 1 Income | | | | | | |
| a) Revenue from operations | | | | | | |
| 1) Value of Sales / Revenue from operations | 2601 | 2688 | 1944 | 7222 | 6228 | 7835 |
| 2) Value of Other operating income | 71 | 73 | 69 | 191 | 235 | 314 |
| Total Revenue from operations (1+2) | 2672 | 2961 | 2013 | 7413 | 6463 | 8149 |
| b) Other Income | 63 | 53 | 41 | 205 | 125 | 188 |
| Total Income (a+b) | 2735 | 3014 | 2054 | 7618 | 6588 | 8337 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 345 | 427 | 322 | 1337 | 1097 | 1595 |
| (b) Purchase of Stock-in-trade | 4 | 8 | 14 | 33 | 58 | 62 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 580 | 604 | 128 | 550 | 141 | (348) |
| (d) Changes in Inventory of Biological Assets | (6) | 15 | (4) | 10 | 3 | (9) |
| (e) Gain from change in fair value of Biological Assets | - | - | - | 1 | (3) | (3) |
| (f) Power & Fuel | 294 | 353 | 295 | 1020 | 1004 | 1342 |
| (g) Employees Benefit Expenses | 455 | 454 | 472 | 1339 | 1390 | 1863 |
| (h) Finance Cost | 43 | 51 | 60 | 141 | 198 | 249 |
| (i) Depreciation and amortisation expense | 132 | 132 | 137 | 394 | 408 | 542 |
| (j) Other expenses | 608 | 589 | 562 | 1742 | 1854 | 2474 |
| Total expenses | 2455 | 2633 | 1986 | 6567 | 6150 | 7767 |
| 3 Profit / (Loss) before exceptional items (1-2) | 280 | 381 | 68 | 1051 | 438 | 570 |
| 4 Exceptional items | - | - | - | - | - | - |
| 5 Profit / (Loss) before tax (3+4) | 280 | 381 | 68 | 1051 | 438 | 570 |
| 6 Tax expense | 38 | 84 | (34) | 222 | (23) | (109) |
| 7 Net profit / (Loss) after tax (5-6) | 242 | 297 | 102 | 829 | 461 | 679 |
| 8 Other Comprehensive Income (net of Income tax) | | | | | | |
| a) Items that will not be reclassified to profit & loss account | - | - | - | - | - | (27) |
| b) Items that will be reclassified to profit & loss account | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7+8) | 242 | 297 | 102 | 829 | 461 | 652 |
| 10 Paid-up equity share capital (Face Value Rs. 10) | 1245 | 1245 | 1245 | 1245 | 1245 | 1245 |
| 11 Other equity excluding revaluation reserves | | | | | | 8222 |
| 12 Earning per share of Rs. 10 (in Rs.) (not annualised) | | | | | | |
| a) Basic | 1.94 | 2.39 | 0.82 | 6.66 | 3.70 | 5.45 |
| b) Diluted | 1.94 | 2.39 | 0.82 | 6.66 | 3.70 | 5.45 |

Notes:

- Segment reporting is not applicable as there is only one reportable segment.
- Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- Limited review of standalone financial results for the quarter ended 31st December 2020 has been carried out by the Statutory Auditors of the company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 10th February, 2021.



For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN

Place NOIDA
Date 10.02.2021

**MJMJ & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

LLPIN - AAH - 1373

Converted from MJMJ & Associates

(Partnership Firm) on 11th November 2016

LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttarakhand)

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: - 027706N/C400013

MEGHA JAIN
PARTNER

M NO: 415389

Udin no.- 21415389AAAABF6830

PLACE: NOIDA
DATED: 10.02.2021

FLEX FOODS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(Rs. in Lakhs)

| SL NO. | PARTICULARS | QUARTER ENDED 31.12.2020 | NINE MONTHS ENDED 31.12.2020 |
|-----------|---|--------------------------------|------------------------------------|
| 1 | Income | | |
| a) | Revenue from Operations | | |
| 1) | Net Sales/ Income from Operations | 2,601 | 7,222 |
| 2) | Other Operating Income | 71 | 191 |
| | Total revenue from operations(1+2) | 2,672 | 7,413 |
| b) | Other Income | 63 | 205 |
| | Total Income(a+b) | 2,735 | 7,618 |
| 2 | Expenses | | |
| a) | Cost of materials consumed | 345 | 1,337 |
| b) | Purchase of Stock-In-Trade | 4 | 33 |
| c) | Changes in inventories of finished goods, work-in-progress and stock in trade | 580 | 550 |
| d) | Changes in inventory of Biological Assets | (6) | 10 |
| e) | Gain on fair value adjustment of Biological Assets | - | 1 |
| f) | Power & Fuel | 294 | 1,020 |
| g) | Employee Benefits Expenses | 455 | 1,339 |
| h) | Finance cost | 43 | 141 |
| i) | Depreciation and Amortization Expenses | 132 | 394 |
| j) | Other Expenses | 608 | 1,742 |
| | Total Expenses | 2,455 | 6,567 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 280 | 1,051 |
| 4 | Exceptional items | - | - |
| 5 | Profit/(Loss) before Tax (3+4) | 280 | 1,051 |
| 6 | Tax expense | 38 | 222 |
| 7 | Net Profit/(Loss) for the period after tax(5-6) | 242 | 829 |
| 8 | Other Comprehensive Income (net of Income tax) | - | - |
| 9 | Total Comprehensive income for the period (7+8) | 242 | 829 |
| 10 | Paid-up equity share capital (FV Rs.10/- each) | 1,245 | 1,245 |
| 11 | Earnings per share | | |
| (a) | Basic | 1.94 | 6.66 |
| (b) | Diluted | 1.94 | 6.66 |

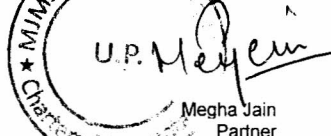
Notes:-

- There is only one reportable segment therefore segment reporting is not applicable.
- Figures of previous year period have been re-grouped/ re-arranged wherever necessary.
- The above results for the unaudited Quarter and nine months ended 31st December, 2020 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10th February,2021.

This is the Statement of Unaudited Financial Results
referred to in our limited review report of even date

Place : Noida
Dated : 10.02.2021

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No. : 027706N/C400013


 Megha Jain
Partner
M No :- 415389