



FISCHER CHEMIC LIMITED

REGD. OFF: 104, First Floor, Raghuleela Mega Mall,
Behind Poisar Depot, Kandivali West, Mumbai - 400 067.
Tel No.: 022 65916655 Mobile No.: 8655550209
E-mail Id: fischerchemicltd@gmail.com
CIN : L24231MH1993PLC288371

Date: 09th February 2021

To,
Department of Corporate Services,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Tuesday, 09 February 2021.

Ref: Scrip ID: 524743

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday, 09 February 2021 at 04.00 p.m. has:

1. Considered and approved the Un-Audited Financial Results along with Limited Review Report for the quarter ended 31st December 2020 prepared in terms of IND-AS, and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on your records.

Yours Truly,
For Fischer Chemic Limited

Vedant

Vedant Bhatt
Company Secretary & Compliance Officer



FISCHER CHEMIC LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			To The Period Ended		Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	-	-	2.50	16.50	5.94	18.39
2 Other Income	-	-	-	-	-	-
3 Total Revenue (1 + 2)	-	-	2.50	16.50	5.94	18.39
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	2.06	1.96	2.82	5.98	6.63	8.90
Finance Cost	0.45	0.45	0.45	1.36	1.36	1.80
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	2.86	1.85	2.25	7.12	9.21	11.79
Total expenses	5.38	4.27	5.52	14.45	17.19	22.49
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(5.38)	(4.27)	(3.02)	2.05	(11.25)	(4.10)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(5.38)	(4.27)	(3.02)	2.05	(11.25)	(4.10)
8 Tax expense						
(1) Current Tax	-	1.16	-	1.16	-	-
(2) Deferred Tax	-	(15.10)	-	(15.10)	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(5.38)	9.67	(3.02)	15.98	(11.25)	(4.10)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(5.38)	9.67	(3.02)	15.98	(11.25)	(4.10)
14 Other Comprehensive Income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	(5.38)	9.67	(3.02)	15.98	(11.25)	(4.10)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(3.13)	5.62	(1.76)	9.29	(6.54)	(2.39)
(b) Diluted	(3.13)	5.62	(1.76)	9.29	(6.54)	(2.39)

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 09th February, 2021. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- During the quarter ended March 31, 2020, the outbreak of the coronavirus disease of 2019 (COVID-19) spread throughout the world and became a global pandemic. On 25th March, 2020, the Government of India ordered lockdown throughout the country, due to this the Company's construction activities as well as offices were shut down. Field work/operations of the Company are closed till date. Work from home option is continued for certain category of employees since the closure initiated in March 2020. However, management believes that it has taken into account all the possible impacts known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of trade receivables, and other assets. We cannot fully estimate the accurate future impact of COVID-19 on our operations but we can say that it may affect the future profitability and revenue and the management will be ensuring that the business operations are carried out smoothly. The above parameters are contingent as it may and may not happen & the company will provide regular updates as and when in any situation any major changes occur.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

For and on behalf of the Board of
Fischer Chemic Limited

Dharav



PLACE : MUMBAI
DATE : 09.02.2021

Dharav Dani
Managing Director
DIN : 08426974

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of FISCHER CHEMIC LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Fischer Chemic Limited ('the Company') for the quarter ended 31st December 2020 and the year to date results for the period 1st April 2020 to 31st December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2019 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2020, included in the Statement was carried out and reported by Koshal & Associates who have expressed unmodified conclusion vide their review report dated 20th October 2020, respectively, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31st December 2019 and audit of standalone financial results for the quarter and year ended 31st March 2020 included in the Statement was carried out and reported by Koshal & Associates who have expressed unmodified conclusion vide their review report dated 12th February 2020 and unmodified opinion vide their audit report dated 26th June 2020 respectively, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
7. **Emphasis of Matter:** We draw attention to Note No. 3 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg.No. 101490W

Prakash Mehta
Partner
Membership no. 30382
UDIN: 21030382AAAAV2182



Place : Mumbai
Date: 09/02/2021