



Date: 09th August, 2021

FISCHER CHEMIC LIMITED

REGD. OFF: 104, First Floor, Raghuleela Mega Mall,
Behind Poisar Depot, Kandivali West, Mumbai - 400 067.
Tel No.: 022 65916655 Mobile No.: 8655550209
E-mail Id: fischerchemicltd@gmail.com
CIN : L24231MH1993PLC288371

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Monday, 09th August, 2021 at 05.00 P. M.
Reference: BSE Scrip Code: 524743

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, 09th August 2021 at 5.00 P.M. has:

1. Considered and Approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30th June 2021 prepared in terms of IND-AS, pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Considered and approved the appointment of M/s. Meenakshi Manish Jain & Associates, Chartered Accountants, as an Internal Auditor of the Company for financial year 2021-22.

This is for your records and information.

Kindly take the same on your records.

Thanking You,
For Fischer Chemic Limited

Vedant
Vedant Bhatt
Company Secretary & Compliance Officer



FISCHER CHEMIC LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Amount in Lakhs)					
Particulars		Quarter Ended (June 30, 2021)	Preceeding Quarter Ended (March 31, 2021)	Corresponding Quarter Ended (June 30, 2020) of Previous Year	Year Ended 31st March, 2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	-	-	16.50	16.50
2	Other Income	-	-	-	-
3	Total Revenue (1 + 2)	-	-	16.50	16.50
4	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	1.98	1.98	1.95	7.96
	Finance Cost	0.13	0.44	0.45	1.80
	Depreciation and amortisation expense	-	-	-	-
	Other Expenses	2.46	3.18	2.41	10.30
	Total expenses	4.58	5.60	4.81	20.06
5	Profit/(Loss) Before Exceptional and Extraordinary items and Tax (3-4)	(4.58)	(5.60)	11.69	(3.56)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(4.58)	(5.60)	11.69	(3.56)
8	Tax expense				
	(1) Current Tax	-	1.16	-	-
	(2) Deferred Tax	-	2.52	-	17.62
9	Profit / (Loss) from continuing operations (7 - 8)	(4.58)	(1.92)	11.69	14.06
10	Profit / (Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13	Profit (Loss) for the period (9+12)	(4.58)	(1.92)	11.69	14.06
14	Other Comprehensive income;				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other Comprehensive Income for the period	(4.58)	(1.92)	11.69	14.06
16	Earnings per equity share (before extraordinary items) of face value of Rs. 10 each				
	(a) Basic	(2.66)	(1.12)	6.80	8.18
	(b) Diluted	(2.66)	(1.12)	6.80	8.18



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 9th August, 2021.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2021 as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ended 31.03.2021.
- 4 The figures for the quarter ended 30th June, 2021 and corresponding quarter ended 30th June, 2020 have been subjected to limited review only.
- 5 In March 2020, the WHO declared COVID-19 a global pandemic. Consequent to this, Government of India declared a nation-wide lockdown from 24th March' 2020. Subsequently, the nation wide lockdown was lifted by government, but regional lockdowns continue to be implemented in areas with significant number of COVID-19 cases. The Company remains watchful of potential impact of COVID-19 pandemic on resuming normal business operations on a continuing basis. Accordingly, the Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, to determine the impact on the Company's operations and carrying value of all assets. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare the Company's financial results which may differ from impact considered as at the date of approval of these results. The Company does not anticipate any challenges in its ability to continue as going concern or meeting its financial obligation. As the situation is unprecedented, the Company is closely monitoring the situation as it evolves in the future.
- 6 The provision for current tax and deferred tax will be made on annual basis at the year end.
- 7 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 8 The Company operates in a single segment of business in chemicals, in terms of Ind AS 108.

PLACE : MUMBAI
DATE : 09/08/2021

For and on behalf of the Board of
Fischer Chemical Limited


(Dharmav Danti)
Director
DIN No. 08426974

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial
Results of the Company pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

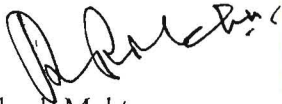
The Board of Directors of Fischer Chemic Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Fischer Chemic Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30st June 2020 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The review of standalone unaudited quarterly financial results for the period ended 30th June 2020, included in the Statement was carried out and reported by Koshal & Associates who have expressed unmodified conclusion vide their review report dated 04th September 2020, respectively, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. **Emphasis of Matter:** We draw attention to Note No. 5 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively. Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W



Prakash Mehta
Partner
Membership no. 030382
UDIN: 21030382AAAACL5623



Place of Signature: Mumbai
Date: 09/08/2021