

**AISHWARYA
TECHNOLOGIES
AND TELECOM LIMITED**
(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)
CIN : L72200TG1995PLC020569



Registered Office :
1-3-1026 & 1027, Kawadiguda,
Behind Hotel Marriott Courtyard,
Hyderabad - 500 080, Telangana, INDIA.
Tel : +91-40-2753 1324 to 26
Fax : +91-40-2753 5423
E-mail : accounting@aishwaryatechtele.com
: purchase@aishwaryatechtele.com
website : www.aishwaryatechtele.com

To,

Date: 13.02.2020

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 13.02.2020

Ref: Scrip Code 532975

With reference to the subject cited, this is to inform the Exchange that the meeting of the Board of Directors of Aishwarya Technologies and Telecom Limited held on Thursday, 13.02.2020 at 04.00 p.m. at the registered office of the company, the Board considered and approved Un-Audited financial results along with Limited Review report (standalone and consolidated) for the quarter ended 31.12.2019 (enclosed).

The meeting concluded at 4.30 p.m.

This is for the information and records of the Exchange, please.

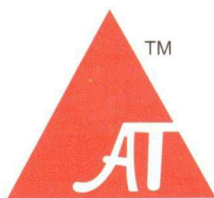
Thanking you.

Yours faithfully,
For Aishwarya Technologies and Telecom Limited

D.V.Rao
D. Venkateswara Rao
Whole-time Director & CFO
DIN: 03616715



Encl: as above



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AISHWARYA TECHNOLOGIES AND TELECOM LIMITED							
Statement of Un-Audited Results for the Quarter ended 31.12.2019							
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 Un-Audited	30.09.2019 Un-Audited	31.12.2018 Un-Audited	31.12.2019 Un-Audited	31.12.2018 Un-Audited	31.03.2019 Audited
I.	Revenue from Operations	514.49	201.74	208.12	975.29	495.77	999.55
II.	Other Income	18.56	6.66	5.46	35.25	24.34	315.63
III.	Total income (I+II)	533.05	208.40	213.58	1,010.54	520.11	1,315.18
IV.	Expenses						
	(a) Cost of Materials consumed	0.11	(0.06)	27.18	8.60	38.01	55.04
	(b) Purchase of stock-in-trade	62.24	551.71	120.50	793.69	233.57	564.74
	(c) Changes in inventories of finished goods, work-in-progress and	403.54	(420.80)	80.00	(53.95)	328.12	380.68
	(d) Employee benefits expense	86.47	86.05	82.48	251.25	212.19	266.54
	(e) Finance Cost	15.01	13.63	23.43	41.51	105.20	158.51
	(f) Depreciation and amortisation expense	14.33	14.32	20.15	42.54	59.65	80.42
	(h) Other expenses	34.27	45.65	87.46	163.90	447.89	1,829.64
	Total Expenses	615.97	290.50	441.20	1,247.54	1,424.63	3,335.57
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(82.92)	(82.10)	(227.62)	(237.00)	(904.52)	(2,020.39)
VI.	Exceptional Items	-	-	-	-	0.47	-
VII.	Profit / (Loss) from before tax (V-VI)	(82.92)	(82.10)	(227.62)	(237.00)	(904.99)	(2,020.39)
VIII.	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(16.92)	(23.29)	-	(53.93)	-	(572.54)
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(66.00)	(58.81)	(227.62)	(183.07)	(904.99)	(1,447.85)
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	(0.38)	-	(1.13)	13.24
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	(66.00)	(58.81)	(228.00)	(183.07)	(906.12)	(1,461.09)
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,194.69	1,194.69	1,110.70	1,194.69	1,110.70	1,194.69
XIII.	Earnings Per Equity Share of face value of Rs.5/- each)						
	a) Basic & Diluted (In Rs.)	(0.28)	-0.25	(1.03)	(0.77)	(4.08)	-6.11

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Date: 13-02-2020
Place: Hyderabad

D Venkateswara Rao
Director

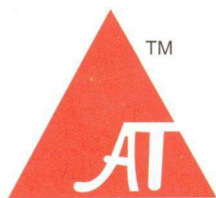
NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13-02-2019
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The results are also available on the website of the Company www.aishwaryatechtele.com
- The Company has one subsidiary M/s Bhaswanth Power Projects Private Limited during the quarter there was no operations in the subsidiary. Segment wise reporting is not applicable to Company

Station: Hyderabad
Date : 13.02.2020

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

D Venkateswara Rao
Director



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AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Statement of Un-Audited Consolidated Results for the Quarter ended 31.12.2019

S.No.	Particulars	Amounts in Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 Un-Audited	30.09.2019 Un-Audited	31.12.2018 Un-Audited	31.12.2019 Un-Audited	31.12.2018 Un-Audited	31.03.2019 Audited
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III.	Total income (I+II)	533.05	208.40	213.58	1,010.54	520.11	1,315.18
IV.	Expenses						
	(a) Cost of Materials consumed	0.11	(0.06)	27.18	8.60	38.01	55.04
	(b) Purchase of stock-in-trade	62.24	551.71	120.50	793.69	233.57	564.74
	(c) Changes in inventories of finished goods, work-in-progress and	403.54	(420.80)	80.00	(53.95)	328.12	380.68
	(d) Employee benefits expense	86.47	86.05	82.48	251.25	212.19	266.54
	(e) Finance Cost	15.01	13.63	23.43	41.51	105.20	158.51
	(f) Depreciation and amortisation expense	14.33	14.32	20.15	42.54	59.65	80.42
	(h) Other expenses	34.28	45.67	87.48	163.93	447.93	1,830.08
	Total Expenses	615.98	290.52	441.22	1,247.57	1,424.67	3,336.01
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(82.93)	(82.12)	(227.64)	(237.03)	(904.56)	(2,020.83)
VI.	Exceptional Items	-	-	-	-	0.47	-
VII.	Profit / (Loss) from before tax (V-VI)	(82.93)	(82.12)	(227.64)	(237.03)	(905.03)	(2,020.83)
VIII.	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(16.92)	(23.29)	-	(53.93)	-	(572.54)
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(66.01)	(58.83)	(227.64)	(183.10)	(905.03)	(1,448.29)
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	(0.38)	-	(1.13)	13.24
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	(66.01)	(58.83)	(228.02)	(183.10)	(906.16)	(1,461.53)
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,194.69	1,194.69	1,110.70	1,194.69	1,110.70	1,194.69
XIII.	Earnings Per Equity Share of face value of Rs.5/- each)						
	a) Basic & Diluted (In Rs.)	(0.28)	(0.25)	(1.03)	(0.77)	(4.08)	(6.12)

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Date: 13-02-2020
Place: Hyderabad

D Venkateswara Rao
Director



NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13.02.2019
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The results are also available on the website of the Company www.aishwaryatechtele.com

Station: Hyderabad
Date : 13.02.2020

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

D Venkateswara Rao
Director



Limited review report on the unaudited quarterly standalone financial results and year-to-date standalone results under regulation 33 of the Listing Regulations.

To
Board of Directors
Aishwarya Technologies and Telecom Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** for the quarter ended 31.12.2019 and year to date results for the period from 01st April 2019 to 31st December 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, and accounting policies generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Without qualifying our review, attention to the following is invited

- a) **NPA with State Bank of India:** The Company is having CC with SBI which has become NPA. Interest has been charged by the bank up-to august 2018 and accounted for in the books. Further interest has not been charged by the bank and not provided in the books of account as the account has become NPA. The SARB branch of SBI is now reviewing the account and proposal for settlement of dues is in progress. The amount outstanding as on 31.12.2019 payable to State Bank of India is 6.07 Crores
- b) **Delay in payment of Statutory Dues:** The Company is irregular in paying of statutory payments like PF and PT.
- c) **Old Statutory Dues:** There is an amount of Rs.1.84 crores which was appearing as outstanding statutory dues for more than one year.
- d) **Dividend Payable:** The following are the amounts lying in the dividend payable accounts which crossed 7 years and needs to be transferred to the Investors Education and Protection Fund.

Financial Year	Amount Rs.
2009-10	91507
2010-11	60545

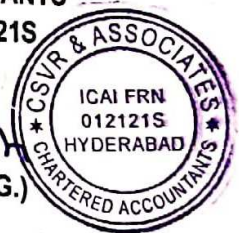
Place : Hyderabad

Date : 13.02.2020

for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA. VENKATESH G.)
PARTNER

Membership No. 239608
UDIN : 20239608AAAAAS3670



Limited review report on the unaudited quarterly Consolidated financial results and Consolidated year-to-date results under regulation 33 of the Listing Regulations.

To

The Board of Directors of Aishwarya Technologies and Telecom Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** (the Company) and its subsidiary M/s. Bhaswanth Power Projects Private Limited for the quarter ended 31.12.2019 and year to date results for the period from 01st April 2019 to 31st December 2019 and its share of the net loss after tax and total comprehensive Income of its subsidiaries (the Statement) attached herewith, being submitted by the parent pursuant to the requirements of regulation 33 of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors, but have not been subject to review.

This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement Includes the results of the following entity.

Name of the entity	Relation ship
Bhaswanth Power Projects Private Limited	Subsidiary

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the interim financial information of Bhaswanth Power Projects Private Limited, which have been provided by the management and not been reviewed by us, whose interim financial information reflect total revenue of Rs. Nil and total loss before tax of Rs.1180/- for the quarter ended Dec 31, 2019 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.



Without qualifying our review, attention to the following is invited

- a) **NPA with State Bank of India:** The Holding Company is having CC with SBI which has become NPA. Interest has been charged by the bank up-to august 2018 and accounted for in the books. Further interest has not been charged by the bank and not provided in the books of account as the account has become NPA. The SARB branch of SBI is now reviewing the account and proposal for settlement of dues is in progress. The amount outstanding as on 31.12.2019 payable to State Bank of India is 6.07 Crores
- b) **Delay in payment of Statutory Dues:** The Holding Company is irregular in paying of statutory payments like PF and PT.
- c) **Old Statutory Dues:** There is an amount of Rs.1.84 crores which was appearing as outstanding statutory dues for more than one year in holding company.
- d) **Dividend Payable:** The following are the amounts lying in the dividend payables account of holding which crossed 7 years and needs to be transferred to the Investors Education and Protection Fund.

Financial Year	Amount Rs.
2009-10	91507
2010-11	60545

Place : Hyderabad
Date : 13-02-2020

for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G)
PARTNER

Membership No.239608
UDIN: 20239608AAAAAT1752

