

# AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)  
CIN : L72200TG1995PLC020569

**Registered Office :**

1-3-1026 & 1027, Kawadiguda,  
Behind Hotel Marriott Courtyard,  
Hyderabad - 500 080, Telangana, INDIA.

Tel : +91-40-2753 1324 to 26

Fax : +91-40-2753 5423

e-mail : [accounting@aishwaryatechtele.com](mailto:accounting@aishwaryatechtele.com)

: [purchase@aishwaryatechtele.com](mailto:purchase@aishwaryatechtele.com)

website : [www.aishwaryatechtele.com](http://www.aishwaryatechtele.com)

To,

Date: 08.02.2019

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 08.02.2019

Ref: Scrip Code 532975

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Aishwarya Technologies and Telecom Limited held on Friday, 08.02.2019 at 5.00 p.m. at the registered office of the company, the following were considered and approved:

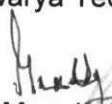
1. Unaudited financial results for the quarter ended 31.12.2018, 30.09.2018 and 30.06.2018 along with Limited review reports.
2. Resignation of Mr. Ashish Kasaraneni as Director of the Company.
3. Resignation of Mr. Uday Sawant as the Company Secretary and Compliance Officer of the Company w.e.f. 08.02.2019 due to other preoccupation.

The meeting concluded at 9:00 p.m.

This is for the information and records of the Exchange, please.

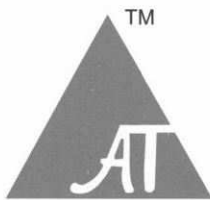
Thanking you.

Yours faithfully,  
For Aishwarya Technologies and Telecom Limited

  
G. Rama Manohar Reddy  
Managing Director

DIN: 00135900

Encl: as above



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purchase@aishwaryatechtele.com  
website : www.aishwaryatechtele.com

AISHWARYA TECHNOLOGIES AND TELECOM LIMITED							
Statement of Un-Audited Results for the Quarter ended 31.12.2018							
S.No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.2018 Un-Audited	30.09.2018 Un-Audited	31.12.2017 Un-Audited	31.12.2018 Un-Audited	31.12.2017 Un-Audited	31.03.2018 Audited
I.	Revenue from Operations	208.12	188.71	735.85	495.77	2,165.70	2,424.86
II.	Other Income	5.46	7.01	20.80	24.34	47.31	198.68
III.	<b>Total income (I+II)</b>	<b>213.58</b>	<b>195.72</b>	<b>756.65</b>	<b>520.11</b>	<b>2,213.01</b>	<b>2,623.54</b>
IV.	<b>Expenses</b>						
	(a) Cost of Materials consumed	27.18	10.64	0.84	38.01	68.11	85.20
	(b) Purchase of stock-in-trade	120.50	90.39	488.72	233.57	1,593.68	1,954.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-	80.00	135.30	47.16	328.12	(120.18)	71.34
	(d) Employee benefits expense	82.48	61.34	82.64	212.19	213.36	303.40
	(e) Finance Cost	23.43	38.82	43.68	105.20	99.45	145.63
	(f) Depreciation and amortisation expense	20.15	19.78	14.40	59.65	62.72	90.09
	(h) Other expenses	87.46	91.61	174.92	447.89	345.49	1,191.48
	<b>Total Expenses</b>	<b>441.20</b>	<b>447.88</b>	<b>852.36</b>	<b>1,424.63</b>	<b>2,262.63</b>	<b>3,841.27</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>(227.62)</b>	<b>(252.16)</b>	<b>(95.71)</b>	<b>(904.52)</b>	<b>(49.62)</b>	<b>(1,217.73)</b>
VI.	Exceptional Items	-	-	(0.91)	0.47	(3.45)	(3.44)
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>(227.62)</b>	<b>(252.16)</b>	<b>(94.80)</b>	<b>(904.99)</b>	<b>(46.17)</b>	<b>(1,214.29)</b>
VIII.	<b>Tax expense</b>						
	Current Tax	-	-	-	-	17.31	(0.48)
	Deferred Tax	-	-	(13.98)	-	4.47	(303.89)
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>(227.62)</b>	<b>(252.16)</b>	<b>(80.82)</b>	<b>(904.99)</b>	<b>(67.95)</b>	<b>(909.92)</b>
X	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	(0.38)	(0.38)	(0.77)	(1.13)	(2.30)	1.24
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	<b>Total Comprehensive Income</b>	<b>(228.00)</b>	<b>(252.54)</b>	<b>(81.59)</b>	<b>(906.12)</b>	<b>(70.25)</b>	<b>(908.68)</b>
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,110.70	1,110.70	1,078.20	1,110.70	1,078.20	1,110.70
XIII.	<b>Earnings Per Equity Share of face value of Rs.5/- each)</b>						
	a) Basic & Diluted ( In Rs.)	(1.03)	(1.14)	(0.38)	(4.08)	(0.33)	(4.09)

Date: 08.02.2019  
Place: Hyderabad

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

G RAMA MANOHAR REDDY  
Managing Director

**NOTES:**

1

The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 08.02.2019

2

The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.

3

The results are also available on the website of the Company www.aishwaryatechtele.com

4

The Company has one subsidiary M/s Bhaswanth Power Projects Private Limited during the quarter there was no operations in the subsidiary. Segment wise reporting is not applicable to Company

Station: Hyderabad  
Date : 08.02.2019

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

G RAMA MANOHAR REDDY  
Managing Director



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website : www.aishwaryatechtele.com

AISHWARYA TECHNOLOGIES AND TELECOM LIMITED							
Statement of Un-Audited Results for the Quarter ended 30.09.2018							
S.No.	Particulars	Quarter Ended			Half Year Ended		Amounts in Lakhs
		30.09.2018 Un-Audited	30.06.2018 Un-Audited	30.09.2017 Un-Audited	30.09.2018 Un-Audited	30.09.2017 Un-Audited	31.03.2018 Audited
I.	Revenue from Operations	188.71	98.94	420.47	287.65	1,429.84	2,424.86
II.	Other Income	7.01	11.88	0.09	18.88	16.42	198.68
III.	<b>Total income (I+II)</b>	<b>195.72</b>	<b>110.82</b>	<b>420.56</b>	<b>306.53</b>	<b>1,446.26</b>	<b>2,623.54</b>
IV.	<b>Expenses</b>						
	(a) Cost of Materials consumed	10.64	0.19	-	10.83	67.26	85.20
	(b) Purchase of stock-in-trade	90.39	22.69	420.53	113.07	1,104.95	1,954.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-	135.30	112.82	(250.55)	248.12	(167.34)	71.34
	(d) Employee benefits expense	61.34	68.37	67.53	129.71	130.72	303.40
	(e) Finance Cost	38.82	42.95	28.70	81.77	55.77	145.63
	(f) Depreciation and amortisation expense	19.78	19.73	23.25	39.50	48.33	90.09
	(h) Other expenses	91.61	268.82	65.00	360.42	170.57	1,191.48
	<b>Total Expenses</b>	<b>447.88</b>	<b>535.57</b>	<b>354.46</b>	<b>983.42</b>	<b>1,410.26</b>	<b>3,841.27</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>(252.16)</b>	<b>(424.75)</b>	<b>66.10</b>	<b>(676.89)</b>	<b>36.00</b>	<b>(1,217.73)</b>
VI.	Exceptional Items	-	0.47	-	0.47	(2.54)	(3.44)
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>(252.16)</b>	<b>(425.22)</b>	<b>66.10</b>	<b>(677.36)</b>	<b>38.54</b>	<b>(1,214.29)</b>
VIII.	<b>Tax expense</b>						
	Current Tax	-	-	13.43	-	17.30	(0.48)
	Deferred Tax	-	-	12.58	-	15.33	(303.89)
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>(252.16)</b>	<b>(425.22)</b>	<b>40.09</b>	<b>(677.36)</b>	<b>5.91</b>	<b>(909.92)</b>
X	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	(0.38)	(0.38)	(0.77)	(0.75)	(1.54)	1.24
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	<b>Total Comprehensive Income</b>	<b>(252.54)</b>	<b>(425.60)</b>	<b>39.32</b>	<b>(678.11)</b>	<b>4.37</b>	<b>(908.68)</b>
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,110.70	1,110.70	1,078.20	1,110.70	1,078.20	1,110.70
XIII.	<b>Earnings Per Equity Share of face value of Rs.5/- each)</b>						
	a) Basic & Diluted ( In Rs.)	(1.14)	(1.92)	0.18	(3.05)	0.02	(4.09)

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Date: 08.02.2019  
Place: Hyderabad

G RAMA MANOHAR REDDY  
Managing Director

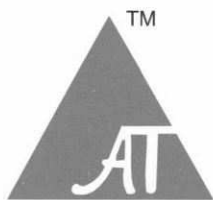
## NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 08.02.2019
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The results are also available on the website of the Company www.aishwaryatechtele.com
- The Company has one subsidiary M/s Bhaswanth Power Projects Private Limited during the quarter there was no operations in the subsidiary. Segment wise reporting is not applicable to Company

Station: Hyderabad  
Date : 08.02.2019

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

G RAMA MANOHAR REDDY  
Managing Director



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website : www.aishwaryatechtele.com

## AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

### Statement of Un-Audited Results for the Quarter ended 30.06.2018

S.No.	Particulars	Quarter ended			Year ended
		For the Quarter ended 30.06.2018	For the Quarter ended 31.03.2018	For the Quarter ended 30.06.2017	For the Year ended 31.03.2018
I.	Revenue from Operations	98.94	259.16	1,009.37	2,424.86
II.	Other Income	11.88	151.36	16.33	198.67
III.	<b>Total income (I+II)</b>	<b>110.82</b>	<b>410.52</b>	<b>1,025.70</b>	<b>2,623.53</b>
IV.	<b>Expenses</b>				
	(a) Cost of Materials consumed	0.19	17.10	67.26	85.20
	(b) Purchase of stock-in-trade	22.69	1,206.44	684.42	3,145.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	112.82	191.52	83.21	71.34
	(d) Employee benefits expense	68.37	90.04	63.19	303.40
	(e) Finance Cost	42.95	46.18	27.07	145.63
	(f) Depreciation and amortisation expense	19.73	27.36	25.08	90.09
	(h) Other expenses	268.82	-	105.57	-
	<b>Total Expenses</b>	<b>535.57</b>	<b>1,578.64</b>	<b>1,055.80</b>	<b>3,841.27</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>-424.75</b>	<b>(1,168.12)</b>	<b>(30.10)</b>	<b>(1,217.74)</b>
VI.	Exceptional Items	0.47	0.01	(2.54)	(3.44)
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>-425.22</b>	<b>(1,168.13)</b>	<b>(27.56)</b>	<b>(1,214.30)</b>
VIII.	<b>Tax expense</b>				
	Current Tax		(17.79)	-	(0.48)
	Deferred Tax		(308.36)	6.63	(303.89)
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>(425.22)</b>	<b>(841.98)</b>	<b>(34.19)</b>	<b>(909.93)</b>
X	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	-0.38	3.55	-	1.24
	Items that will be reclassified to Profit or Loss			-	-
XI.	<b>Total Comprehensive Income</b>	<b>(425.60)</b>	<b>(838.43)</b>	<b>(34.19)</b>	<b>(908.69)</b>
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,110.70	1,110.70	1,078.20	1,110.70
XIII.	<b>Earnings Per Equity Share of face value of Rs.5/- each)</b>				
	a) Basic & Diluted ( In Rs.)	(1.92)	(3.77)	(0.16)	(4.09)

#### NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 08.02.2019
- These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The Company has one subsidiary M/s Bhaswanth Power Projects Private Limited during the quarter there was no operations in the subsidiary. Segment wise reporting is not applicable to Company

Station: Hyderabad  
Date : 08.02.2019

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

*Manohar Reddy*  
GRAMA MANOHAR REDDY  
Managing Director



**Limited review report on the unaudited quarterly results for the quarter ended 31.12.2018**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** for the quarter ended 31.12.2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Without qualifying our review, attention to the following is invited
  - a) **NCLT Case:** The company operating creditor M/s SEI Trading Indian Private has filed case before NCLT, Hyderabad for claiming their dues and also terminated distribution-ship. Aishwarya Technologies and Telecom Ltd has filed a civil petition before City Civil court Hyderabad for injunction against sudden termination of distribution-ship by the above said party. Though the matter was pending before the City Civil Court which was filed much before the NCLT case, NCLT Hyderabad admitted the case filed by the above said operational creditor. Due to admission of the operational creditor's petition, the BOD was terminated and IRP was appointed to proceed under IBC.

The company has filed appeal before NCLAT, New Delhi and made settlement with the operational creditor for payment of dues. Finally on accepting the settlement deed the NCLAT, New Delhi has set aside the order passed by NCLT, Hyderabad and restored all the rights of Board of Directors by passing the order on 19<sup>th</sup> Sept 2018.

- b) **Appointment of New Directors:** The Company after NCLT case has appointed new directors who are supporting the company in terms of finance, technical and legal departments. The incumbent directors are professionals in their respective fields.



- c) **NPA with State Bank of India:** The Company is having OD with SBI which has become NPA. The Company has submitted proposal to regularize the account by converting overdraft into Working Capital Term Loan and the same is under consideration with said bank. The unaccounted interest on overdraft after becoming NPA amounts to Rs.43.12 Lakhs as on 31.12.2018.
- d) **Delay in payment of Statutory Dues:** The Company is irregular in paying of statutory payments like TDS, PF and ESI.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or the financial results for the quarter and nine months ended December 31, 2018 contain any material misstatement.

**Place : Hyderabad**

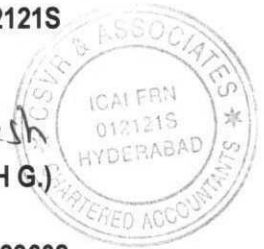
**Date : 08.02.2019**

for **CSV & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S

*G. Venkatesh*  
**(CA.VENKATESH G.)**

**PARTNER**

**Membership No.239608**







**Limited review report on the unaudited quarterly results for the quarter ended 30.09.2018**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** for the quarter ended 30.09.2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Without qualifying our review, attention to the following is invited
  - a) **NCLT Case:** The company operating creditor M/s SEI Trading Indian Private has filed case before NCLT, Hyderabad for claiming their dues and also terminated distribution-ship. Aishwarya Technologies and Telecom Ltd has filed a civil petition before City Civil court Hyderabad for injunction against sudden termination of distribution-ship by the above said party. Though the matter was pending before the City Civil Court which was filed much before the NCLT case, NCLT Hyderabad admitted the case filed by the above said operational creditor. Due to admission of the operational creditor's petition, the BOD was terminated and IRP was appointed to proceed under IBC.

The company has filed appeal before NCLAT, New Delhi and made settlement with the operational creditor for payment of dues. Finally on accepting the settlement deed the NCLAT, New Delhi has set aside the order passed by NCLT, Hyderabad and restored all the rights of Board of Directors by passing the order on 19<sup>th</sup> Sept 2018.

- b) **Appointment of New Directors:** The Company after NCLT case has appointed new directors who are supporting the company in terms of finance, technical and legal departments. The incumbent directors are professionals in their respective fields.



- c) **NPA with State Bank of India:** The Company is having OD with SBI which has become NPA. The Company has submitted proposal to regularize the account by converting overdraft into Working Capital Term Loan and the same is under consideration with said bank. The unaccounted interest on overdraft after becoming NPA amounts to Rs.43.12 Lakhs as on 31.12.2018.
- d) **Delay in payment of Statutory Dues:** The Company is irregular in paying of statutory payments like TDS, PF and ESI.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or the financial results for the quarter and nine months ended September 30, 2018 contain any material misstatement.

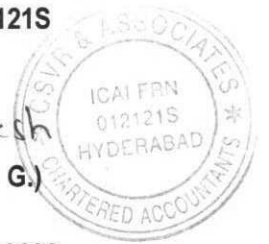
**Place : Hyderabad**

**Date : 08.02.2019**

for **CSVR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S

*Gi. Venkatesh*  
**(CA.VENKATESH G.)**  
**PARTNER**

**Membership No.239608**







**Limited review report on the unaudited quarterly results for the quarter ended 30.06.2018**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** for the quarter ended 30.06.2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Without qualifying our review, attention to the following is invited
  - a) **NCLT Case:** The company operating creditor M/s SEI Trading Indian Private has filed case before NCLT, Hyderabad for claiming their dues and also terminated distribution-ship. Aishwarya Technologies and Telecom Ltd has filed a civil petition before City Civil court Hyderabad for injunction against sudden termination of distribution-ship by the above said party. Though the matter was pending before the City Civil Court which was filed much before the NCLT case, NCLT Hyderabad admitted the case filed by the above said operational creditor. Due to admission of the operational creditor's petition, the BOD was terminated and IRP was appointed to proceed under IBC.

The company has filed appeal before NCLAT, New Delhi and made settlement with the operational creditor for payment of dues. Finally on accepting the settlement deed the NCLAT, New Delhi has set aside the order passed by NCLT, Hyderabad and restored all the rights of Board of Directors by passing the order on 19<sup>th</sup> Sept 2018.

- b) **Appointment of New Directors:** The Company after NCLT case has appointed new directors who are supporting the company in terms of finance, technical and legal departments. The incumbent directors are professionals in their respective fields.



- c) **NPA with State Bank of India:** The Company is having OD with SBI which has become NPA. The Company has submitted proposal to regularize the account by converting overdraft into Working Capital Term Loan and the same is under consideration with said bank. The unaccounted interest on overdraft after becoming NPA amounts to Rs.43.12 Lakhs as on 31.12.2018.
- d) **Delay in payment of Statutory Dues:** The Company is irregular in paying of statutory payments like TDS, PF and ESI.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or the financial results for the quarter and nine months ended June 30, 2018 contain any material misstatement.

Place : Hyderabad  
Date : 08.02.2019

for **CSVR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S

*G. Venkatesh*  
(CA.VENKATESH G.)

**PARTNER**

**Membership No.239608**

