



**AISHWARYA
TECHNOLOGIES
AND TELECOM LIMITED**
(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)
CIN : L72200TG1995PLC020569



Registered Office :
1-3-1026 & 1027, Kawadiguda,
Behind Hotel Marriott Courtyard,
Hyderabad - 500 060, Telangana, INDIA
Tel : +91-40-2753 1324 to 28
Fax : +9140-2753 5423
Email : accounting@aishwaryatechtele.com
purchase@aishwaryatechtele.com
website : www.aishwaryatechtele.com

To,

Date: 30.05.2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 30.05.2023

Ref: Company's letter dated 16.05.2023

Unit: Aishwarya Technologies and Telecom Limited (BSE Scrip Code-532975)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Aishwarya Technologies and Telecom Limited held on Tuesday, 30.05.2023 at 4:00 P.M at the registered office of the Company at 1-3-1026 & 1027, Singadikunta, Kawadiguda, Hyderabad-500080, Telangana, the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2023. **(Enclosed)**
2. Auditor's Report along with Declaration as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended 31.03.2023. **(Enclosed)**

The meeting concluded at 11.55 p.m.

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,
For Aishwarya Technologies and Telecom Limited


D. Venkateswara Rao
Wholtime Director & CFO
DIN: 03616715



Encl: As above



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AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Schedule-III of Companies Act , 2013

Part II - AUDITED FINANCIALS RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2023

S.No.	Particulars	Quarter Ended			Year ended	
		3 Months Ended 31.03.2023	3 Months Ended 31.12.2022	Preceding 3 Months Ended 31.03.2022	Year To Date figures for the year ended 31.03.2023	Year To Date figures for the year ended 31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I.	Revenue from Operations	109.63	59.98	247.74	444.37	648.00
II.	Other Income	3.17	14.96	12.80	45.90	203.00
III.	Total income (I+II)	112.81	74.90	260.53	490.28	850.00
IV.	Expenses					
	Cost of Materials consumed	17.00	0.46	0.14		3.00
	Purchase of stock-in-trade	40.89	1.23	216.09	28.02316	551.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.13	21.48	-48.86	41.52	-86.00
	Employee benefits expense	59.07	58.35	86.88	245.68	353.00
	Finance Cost	13.28	14.62	21.84	59.72	71.00
	Depreciation and amortisation expense	0.98	2.27	7.20	13.07	29.00
	Other expenses	64.08	40.54	64.06	316.72	267.00
	Total Expenses	255.43	138.95	347.36	858.84	1,188.00
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	-142.63	-64.00	-86.83	-368.57	-338.00
VI.	Exceptional Items	513.58	-	-	256.79	-
VII.	Profit / (Loss) from before tax (V-VI)	-80.93	-64.00	-86.83	-111.78	-338.00
VIII.	Tax expense					
	Current Tax					
	Deferred Tax	-4.27			-4.27	57.28
IX.	Net Profit / (Loss) after Tax (VII-VIII)	-76.65	-64.00	-86.83	-107.50	-280.70
X.	Other Comprehensive Income	11.92		-6.42	11.92	-6.42
XI.	Total Comprehensive Income	-64.73	-64.00	-80.40	-95.58	-274.27
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,194.70	1,194.70	1,194.70	1,194.70	1,194.70
XIII.	Earnings Per Equity Share of face value of Rs.5/- each					
	a. Basic (in Rs)	-0.05	-0.27	-0.34	-0.08	-1.15
	b. Diluted (in Rs)	-0.05	-0.27	-0.34	-0.08	-1.15

Notes:

- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies relevant rules issued thereunder and other accounting propouncements generally accepted in India. The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30/05/2023 in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The results are also available on the website of the Company www.aishwaryatechtele.com

Place : Hyderabad
Date : 30-05-2023

For Aishwarya Technologies and Telecom Limited

DVR
D. Venkateswara Rao
Whole Time Director
DIN: 03616715





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Aishwarya Technologies and Telecom Limited
Balance Sheet as at March 31st, 2023

Particulars	As at 31-03-2023	As at 31.03.2022
ASSETS		
Non-Current Assets		
Property, Plant and Equipment		
Other Intangible Assets	46,35,082	2,77,07,375
Deferred Tax Assets (Net)	23,042	23,808
Total Non - Current Assets	12,07,69,707	12,03,42,540
	12,54,27,831	14,80,73,723
Current Assets		
Investments		
Inventories		
Financial Assets	3,92,75,147	4,21,00,329
(a) Trade Receivables		
(b) Cash and Cash Equivalents	4,77,22,096	4,76,21,740
(c) Other Financial Assets	20,61,697	4,67,370
Current Tax Assets	76,46,596	1,90,14,189
Other Current Assets	23,37,401	16,13,138
Total Current Assets	62,28,440	36,81,604
Total Assets	10,52,71,377	11,44,98,370
	23,06,99,208	26,25,72,093
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital		
Other Equity	11,94,69,710	11,94,69,710
Total Equity	(15,05,95,050)	(14,10,36,769)
	(3,11,25,340)	(2,15,67,059)
Non-current liabilities		
Employee benefit obligations		
Total Non-current liabilities	48,33,680	46,90,855
	48,33,680	46,90,855
Current Liabilities		
Financial Liabilities		
(a) Borrowings		
(b) Trade Payables	2,67,17,265	3,23,11,488
(c) Other Financial Liabilities	12,22,73,040	14,50,53,641
Employee Benefit Obligations	7,14,38,635	6,68,85,863
Other Current Liabilities	14,92,936	17,44,533
Total Current Liabilities	3,50,68,991	3,34,52,772
Total Liabilities	25,69,90,868	27,94,48,296
Total Equity and Liabilities	26,18,24,548	28,41,39,151
	23,06,99,208	26,25,72,093





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Aishwarya Technologies and Telecom Limited
Cash Flow statement for the year ended March, 2023

Particulars	For the period	For the year
	ended 31-03-2023	ended 31-03-2022
Cash flow from operating activities		
Profit Before Tax	(1,11,77,638)	(3,37,96,647)
Adjustment for		
Depreciation	13,06,554	29,06,572
Finance Costs	59,71,757	71,02,161
Profit on sale of fixed asset	(2,56,79,006)	-
(Increase)/Decrease in Inventories	28,25,182	(90,32,372)
(Increase)/Decrease in Trade receivables	(1,00,356)	2,26,01,187
(Increase)/Decrease in Other Financial Assets	1,13,67,593	74,15,974
(Increase)/Decrease in Other Assets	(32,71,099)	34,32,555
Increase/(Decrease) in Trade Payables	(2,27,80,601)	(3,88,699)
Increase/(Decrease) in Other Financial Liabilities	45,52,774	30,12,094
Increase/(Decrease) in Provisions	-	1,70,543
Increase/(Decrease) in Other Liabilities	13,64,623	24,94,062
Cash flow from Operating Activities	(3,56,20,219)	59,17,430
Less: Tax Paid		-
Net Cash Flow From Operating Activities	(3,56,20,219)	59,17,430
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(54,488)	(2,71,948)
Sale of Fixed Assets	4,75,00,000	-
Sale of Fixed Investments		-
Profit on sale of Fixed Asset		-
Net Cash Flow From Investing Activities	4,74,45,512	(2,71,948)
Cash Flow From Financing Activities		
Short Term Loan	(42,59,208)	(37,84,293)
Long Term Borrowings		(10,000)
Finance Costs	(59,71,757)	(71,02,161)
Net Cash Flow From Financing Activities	(1,02,30,965)	(1,08,96,454)
Net Cash Flow During the Year	15,94,328	(52,50,972)
Cash & Cash Equivalent At the Beginning Of the Year	4,67,370	57,18,342
Cash & Cash Equivalent At the End Of the Year	20,61,697	4,67,370





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To,

Date: 30.5.2023

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, Venkateswara Rao Devineni Whole time Director & CFO of Aishwarya Technologies and Telecom Limited hereby declare that the statutory Auditors of the company, M/s. M/s. P. Murali & Co, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2023.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,
For Aishwarya Technologies and Telecom Limited


Venkateswara Rao Devineni
Whole-time Director & CFO
(DIN: 03616715)





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
M/s. AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Report on the audit of the Standalone Financial Results

Opinion:

We have audited the quarterly financial results of M/s. AISHWARYA TECHNOLOGIES AND TELECOM LIMITED for the quarter ended 31st March, 2023 and the year to date results for the period from 01-04-2022 TO 31-03-2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Quaterly financial results as well as year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01-04-2022 to 31-03-2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit





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evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

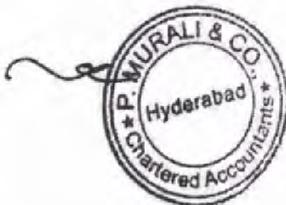
1. The Company has been incurring losses continuously which has resulted in complete erosion of Net Worth. However, the management still believes that Going Concern of the company is not affected for the reasons detailed in note no.27 of annual Financial Statements and accordingly prepared financials as at 31st March 2023 on a going concern basis.
2. The company is irregular in payment of statutory dues like PF, ESI, TDS, GST and PT etc., The Outstanding Statutory dues up to the Quarter ended 31-03-2023 is Rs.2.09 Crores.

Our Opinion is not modified in respect of the above Emphasis of Matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

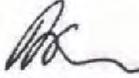
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us

For P.Murali & Co,

Chartered Accountants,

Firm Registration No: 007257S.


A. Krishna Rao

Partner

M.No:020085

UDIN: 23020085BGQXHU8485



Place: Hyderabad

Date: 30-05-2023