



FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street
Mumbai – 400 001

Date: 14.02.2024

Dear Sir,

Sub: Un-Audited Results for the Quarter and Nine Months ended 31st December 2023.

Ref: Outcome of Board Meeting - Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

In Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 14th February 2024 considered and approved, inter alia, the following:

1. Considered and approved the Un-Audited Results for the Quarter and Nine Months ended 31st December 2023. Enclosed herewith the Un-Audited Results for the Quarter and Nine Months ended 31st December 2023, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.

Please find enclosed herewith the Un-Audited Results for the Quarter and Nine Months ended 31st December 2023, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.

The meeting commenced at around 3.45 pm and ended around 4.15 p-m.

Yours faithfully,

For First Fintec Limited
(Formerly Firstobject Technologies Limited)

Mr. Rajan Pillai
Chairman, Board of Directors



Place: Mumbai

Telefax: 022-25276077
CIN: L72200MH2000PLC239534



FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

**Company Name: FIRST FINTEC LIMITED
(FORMERLYVFIRSTOBJECT TECHNOLOGIES LIMITED)**

Scrip Code: 532379

Un-Audited Results for the Quarter and Nine Months Ended 31st December 2023

(Rs. In Million, except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
I. Revenue from Operations	4.83	25.92	4.28	12.97	42.16	68.75
2. Other Income	2.63	0	2.99	5.62	0.00	0.00
3. Total income	7.46	25.92	7.27	18.59	42.16	68.75
4. Expenditure						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.91	0.85	0.87	2.63	2.50	3.37
(e) Depreciation and amortisation expenses	3.07	6.83	3.04	9.11	20.46	27.12
(f) Operating and Other expenses	2.72	19.63	2.64	8.36	35.38	51.59
(g) Finance Costs	0	0	0.00	0.00	0.00	0.00
5. Total Expenses	6.70	27.31	6.55	20.10	58.35	82.09
6. Profit/(Loss) from operation before exceptional items and Tax (3-5)	0.75	(1.40)	0.72	(1.51)	(16.19)	(13.34)
7. Exceptional Items						
7 (a) Capital Loss	0	0	0.00	0.00	0.00	0.00
8.Profit/(Loss) from ordinary activities before tax(6-7)	0.75	(1.40)	0.72	(1.51)	(16.19)	(13.34)
9. Tax expense						
(i) Provision for Tax	0	0	0.00	0.00	0.00	0.00
(ii) Deferred Tax	(0.24)	(2.82)	(0.24)	(0.70)	(2.82)	(3.72)
(iii) Earlier years provisions w/off	0	0	0	0.00	0.00	0.00
10. Net Profit/(Loss) from continuing operations (8-9)	0.99	1.42	0.96	(0.81)	(13.37)	(9.62)

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(Rs. In Million, except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
11. Other Comprehensive Income, net of Income Tax						
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)						
(a) Before Extraordinary Items	0.10	0.14	0.09	(0.08)	(1.28)	(0.93)
(b) After Extraordinary items	0.10	0.14	0.09	(0.08)	(1.28)	(0.93)

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Notes to Accounts:

1. The Company is engaged in the following Segment namely:
 - i) Fintec/Edtec
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs.7.46 Million for the quarter ended 31.12.2023 and the Revenue for the Nine Months ended 31.12.2023 is 18.59 Million from Fintec/Edtec.

(In Rs. Million)

Particulars	2023 – 24	2023-24
	Q3	For
Segment Revenue	3 Months	9 Months
Fintec /Edtec	7.46	18.59
Total	7.46	18.59

4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
6. Since the massive spike in COVID-19 cases and the consequent lockdown has hit the business operations of the Company. However, the Company is confident to sail through this crisis smoothly.

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7. The Company foresees large scale contraction in demand which could result in significant down-sizing of its employee base rendering the physical infrastructure redundant.
8. The above results were duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 14th, 2024.
9. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For **First Fintec Limited**
(Formerly **Firstobject Technologies Ltd**)

Rajan V



Mr. Rajan Pillai
Chairman, Board of Directors

Place: Mumbai

Date: 14.02.2024

Telefax: 022-25276077
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FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

Statement of Assets and Liabilities As at 31st December 2023 (Rs.In Million)

	Type	Un-Audited	Audited
	Period Begin	01-Apr-23	01-Apr-22
	Period Ending	31-Dec-23	31-Mar-23
A	Assets		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets (After Dep)	27.08	36.19
	(ii) Intangible assets	83.83	83.83
	(iii) Work in Progress	0.00	0.00
	(b) Non-current investments	0.00	0.00
	Sub total (1)	110.90	120.01
2	Current assets		
	(a) Trade receivables	7.86	5.68
	(b) Inventories	0.00	0.00
	(C) Cash and cash equivalents	0.07	0.22
	(d) Short-term loans and advances	12.34	4.33
	Sub total (2)	20.27	10.23
	TOTAL (1+2)	131.17	130.24
B	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	104.03	104.03
	(b) Reserves and Surplus	3.58	4.39
	Sub total (1)	107.61	108.42
2	Non-Current Liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	13.71	14.41
	Sub total (2)	13.71	14.41
3	Current Liabilities		
	(a) Short-term borrowings	9.36	6.76
	(b) Trade payables	0.49	0.52
	(c) Short-term provisions	0.00	0.13
	Sub total (3)	9.85	7.42
	TOTAL (1+2+3)	131.17	130.25

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Cash flow statement for the period ended 31st December 2023 (Rs.In Million)

Type	Un-Audited	Audited
Period Begin	01-Apr-23	01-Apr-22
Period Ending	31-Dec-23	31-Mar-23
Profit before taxes	(1.51)	(18.66)
Add		
Depreciation	9.11	21.72
Tax Paid	0	-
Loss on sale of Investments	-	-
Operating profit before working capital changes	7.60	3.05
Increase in Current Assets		
(Increase)/Decrease in Receivables	(2.18)	(5.42)
(Increase)/Decrease in Inventories	0.00	1.13
(Increase)/Decrease in Loans and Advances	(8.01)	(0.12)
Increase/(Decrease) in Current Liabilities	(0.16)	(0.41)
Cash from Operations (A)	(2.75)	(1.77)
Cash flows from Investing Activities		
Trade Investments Sale	-	-
Purchase of fixed assets	-	-
Advances for Assets	-	-
(Increase)/Decrease in Goodwill on Amalgamation	-	-
Cash flows from Investing Activities (B)	0	(1.13)
Cash flow from Financing Activities		
Increase /(Decrease) in Equity Share Capital	-	-
Increase in Securities Premium	-	-
Increase in Capital Reserve	-	-
Decrease in Revaluation Reserve	-	-
Dividend	-	-
Secured /Unsecured loans	2.60	1.50
Cash flow from Financing Activities (C)	2.60	1.50
Net increase in cash and cash Equivalent (A+B+C)	(0.15)	(1.41)
Cash and Cash Equivalent as at beginning of the year	0.22	1.63
Cash and Cash Equivalent as at end of the year	0.07	0.22

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RPSP & Associates

Chartered Accountants

Review Report to

The Board of Directors

First Fintec Limited (Firstobject Technologies Limited)

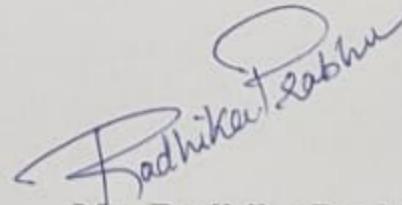
We have reviewed the accompanying statement of unaudited financial results of M/s First Fintec Limited (formerly M/s Firstobject Technologies Limited) for the period ended December 31st, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For M/s. RPSP Associates



Ms. Radhika Prabhu

Membership Number: 159484

UDIN: 24159484BKHCPU8931



Place: Mumbai

Date: February 8, 2024



Auditor's Review Report in network with RPSP Associates on Unaudited Quarterly Financial Results and Year to Date Results of the Company

The Board of Directors

First Fintec Limited (Formerly known as Firstobject Technologies Limited)

We have reviewed the accompanying Statement of unaudited standalone financial results of **First Fintec Limited (Formerly known as Firstobject Technologies Limited)** ("the Company") for the quarter ended December, 2023 and year to date results for the period from April 1, 2023 to December 31, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in



accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & Associates
Chartered Accountants
FRN No. 104167W



Place:- Mumbai
Date :- February 14, 2024

ARUN S JAIN
Partner
Membership No. 043161

UDIN No:- 24043161BKFE0Y8844