



FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

**The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street
Mumbai – 400 001**

Date: 13.08.2022

Dear Sir,

Sub: Outcome of Board Meeting & Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

In Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 13th August 2022 considered and approved, inter alia, the following:

1. Considered and approved the Un-Audited Results for the Quarter ended 30th June 2022. Enclosed herewith the Un-Audited Results for the Quarter ended 30th June 2022, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Outgoing Statutory Auditor (FCA P.S.Ranganath, Partner of M/s. JBRK & Co).

Please find enclosed herewith the Un-Audited Results for the Quarter ended 30th June 2022, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.

2. The Board also has taken note of resignation letter of M/s. Niranjana & Narayan (Partner: FCA M. Niranjana) who have sent their resignation letter through an email dated 11th August 2022 with a backdated resignation of 9th August 2022. The resignation of them was intimated to Exchange on 12th August 2022, and company also has shortlisted new statutory auditors for 2022-23 and the appointment of new auditor and resignation of M/s. Niranjana & Narayan will be considered by the Board of Directors in their ensuing meeting scheduled on 25th August 2022.
3. The limited review report for the quarter ended 30th June 2022 has been issued by FCA P.S.Ranganath, Partner of M/s. JBRK & Co, as per SEBI Circular October 18, 2019.

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4. The Board also resolved that a decision pertaining to holding an EGM for the ratification of the appointment of new statutory auditors in the place of M/s. Niranjana & Narayan, and presentation of the Audited results provided by M/s. FCA P.S.Ranganath, Partner of M/s. JBRK & Co in the same EGM for which the date is going to be decided by Board of Directors on 25th August 2022.

Thanking You,

Yours faithfully,

For **First Fintec Limited**
(Formerly **Firstobject Technologies Limited**)

Dr. S.V.S. Ram
Chief Executive Officer & Chief Operating Officer



Place: Mumbai

Telefax: 022-25276077
CIN: L72200MH2000PLC239534



302, The Bureau Chambers, Dr.R.C.Marg, Chembur East
Mumbai-400 071, Maharashtra, India



022-25272510/25276077



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**Company Name: FIRST FINTEC LIMITED
(FORMERLYVFIRSTOBJECT TECHNOLOGIES LIMITED)**

Scrip Code: 532379

Audited Results for the Quarter Ended 30th June 2022

(Rs. In Million, except per share data)

Particulars	Quarter ended			Year ended
	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	Unaudited		Audited	Audited
I. Revenue from Operations	3.15	0.13	4.23	6.28
2. Other Income	0.00	0.38	0.02	1.41
3. Total income	3.15	0.51	4.25	7.69
4. Expenditure				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b)Purchase of Stock in Trade	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.81	0.78	0.93	3.36
(e) Depreciation and amortisation expenses	6.77	8.36	8.36	33.43
(f) Operating and Other expenses	3.97	1.24	3.76	7.64
(g) Finance Costs	0.00	0.05	0.00	0.09
5. Total Expenses	11.55	10.43	13.05	44.52
6. Profit /(Loss) from operation before exceptional items and Tax (3-5)	(8.40)	(9.93)	(8.80)	(36.83)
7. Exceptional Items				
7 (a) Capital Loss	0.00	0.00	0.07	0.07
8.Profit/(Loss) from ordinary activities before tax(6-7)	(8.40)	(9.93)	(8.73)	(36.76)
9. Tax expense				
(i) Provision for Tax	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	(2.92)	(2.92)
(iii) Earlier years provisions w/off	0.00	0.00	0.00	0.00
10. Net Profit/(Loss) from continuing operations (8-9)	(8.40)	(9.93)	(5.81)	(33.83)

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(Rs. In Million, except per share data)

Particulars	Quarter ended			Year ended
	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	Unaudited		Audited	Audited
11. Other Comprehensive Income, net of Income Tax				
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00
14. Paid-up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)				
(a) Before Extraordinary Items	(0.81)	(0.95)	(0.56)	(3.25)
(b) After Extraordinary items	(0.81)	(0.95)	(0.56)	(3.25)

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Notes to Accounts:

1. The Company is engaged in the following Segment namely:
 - i) Fintec
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs.3.15 Million for the quarter ended 30.06.2022 from Fintec.

Particulars	2022 – 23 (In Rs. Million)
	Q1
Segment Revenue	
Fintec	3.15
Total	3.15

4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
6. Since the massive spike in COVID-19 cases and the consequent lockdown has hit the business operations and it may have an impact on the financial performance and business operations of the Company. These unprecedented times that the Company is going through on account of the COVID-19 pandemic, have substantially disrupted its business. However, the Company is confident to sail through this crisis smoothly. The Company is hoping that its business operations will resume as soon as situation improves in our country and globally.

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7. The definitive assessment of the impact of Lockdown and other restrictions related to Covid 19 Pandemic in subsequent period is highly dependent on the circumstances as they evolve.
8. The Company foresee large scale contraction in demand which could result in significant down-sizing of its employee base rendering the physical infrastructure redundant.
9. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 13th, 2022.
10. Figures relevant to the previous year / quarter have been regrouped / rearranged wherever necessary.

**For First Fintec Limited
(Formerly Firstobject Technologies Ltd)**

Dr. S.V.S. Ram
Chief Executive Officer & Chief Operating Officer



Place: Mumbai

Date: 13.08.2022

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Limited Review Report

UDIN: 22200839AOWXMX2137

Review Report to..

The Board of Directors

First Fintec Limited (Formerly Firstobject Technologies Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s First Fintec Limited (formerly M/s Firstobject Technologies Limited) for the period ended June 30th, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s JBRK & Co,
Chartered Accountants
FR No. 005775S


Mr. P. S. Ranganath
Partner

M.No: 200839

Place: Hyderabad

Date: August 12th, 2022