

The Manager Department of Corporate Services The Bombay Stock Exchange Limited Dalal Street Mumbai – 400 001

Dear Sir,

**Sub:** Un-Audited Results for the Quarter ended 30<sup>th</sup> June 2021.

**Ref:** Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing

Regulations 2015 (LODR).

Scrip Code: 532379

In Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 13<sup>th</sup> August 2021 considered and approved, inter alia, the following:

- Considered and approved the Un-Audited Results for the Quarter ended 30<sup>th</sup> June 2021. Enclosed herewith the Un-Audited Results for the Quarter ended 30<sup>th</sup> June 2021, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.
- 2. Decided to hold the 21st Annual General Meeting (AGM) of the Members of the Company on Wednesday, September 29, 2021 at 3 p.m. Indian Standard Time ("IST"), through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular").
- Decided to appoint Mr. Ranganath Parankusam., Chartered Accountant (Membership No. 200839), as statutory auditor of the Company, in place of retiring auditors with effective from the conclusion of forthcoming 21<sup>st</sup> AGM.

Yours faithfully,

For FIRSTOBJECT TECHNOLOGIES LIMITED

Ujebbor

Dr. Vivek Hebl Chairman

Place: Mumbai Date: 13-08-2021

Registered Office:

302, The Bureau Chambers, Above State Bank of Patiala, Chembur, Mumbai – 400071, Maharashtra.

Tel: 022-25272510 / 25276077, Telefax: 022-25276077 E-Mail: info@firstobjectindia.com, <u>www.firstobjectindia.com</u> CIN: L72200MH2000PLC239534



## Company Name: FIRSTOBJECT TECHNOLOGIES LIMITED

# Scrip Code: 532379

# **Un-Audited Results for the Quarter Ended 30<sup>th</sup> June 2021**

### (Rs. In Million, except per share data)

Particulars		Quarter ended	Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	0.13	0.55	0.24	1.30
2. Other Income	0.38	0.28	0.35	1.44
3. Total income	0.51	0.83	0.59	2.74
4. Expenditure				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b)Purchase of Stock in Trade	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.78	1.55	0.94	4.56
(e) Depreciation and amortization				
expenses	8.36	-4.23	16.59	45.90
(f) Operating and Other expenses	1.24	2.56	1.76	8.11
(g) Finance Costs	0.05	0.23	0.00	0.23
5. Total Expenses	10.43	0.11	19.29	58.80
6. Profit /(Loss) from operation before exceptional items and Tax (3-5)	(9.93)	0.72	(18.70)	(56.06)
7. Exceptional Items				
7 (a) Capital Loss	0.00	(16.51)	0.00	(16.51)
8.Profit/(Loss) from ordinary activities before tax(6-7)	(9.93)	(15.79)	(18.70)	(72.57)
9. Tax expense				
(i) Provision for Tax	0.00	0.00	0.00	0.00
(iI) Deferred Tax	0.00	(2.19)	0.00	(2.19)
(iii) Earlier years provisions w/off	0.00	0.01	0.00	0.01
10. Net Profit/(Loss) from continuing operations (8-9)	(9.93)	(13.60)	(18.70)	(70.39)

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# (Rs. In Million, except per share data)

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
11. Other Comprehensive Income, net of Income Tax				
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profir or loss	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profir or loss	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)				
(a) Before Extraordinary Items	(0.95)	(1.31)	(1.80)	(6.77)
(b) After Extraordinary items	(0.95)	(1.31)	(1.80)	(6.77)



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#### **Notes to Accounts:**

- 1. The Company is engaged in the following Segment namely:
  - i) IT / ITES (Education/Healthcare)
- 2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
- 3. The Company's Total Revenue includes Rs.0.13 Million for the quarter ended 30.06.2021 from IT / ITES (Education/Healthcare).

Particulars	2021 – 22 (In Rs. Million)
	Q1
Segment Revenue	
	0.13
IT/ITES (Education/Healthcare)	
	0.13
Total	

- 4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
- 5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
- 6. Since the massive spike in COVID-19 cases and the consequent lockdown has hit the business operations and it has an impact on the financial performance and business operations of the Company. These unprecedented times that the Company is going through on account of the COVID-19 pandemic, lockdowns, statewide restrictions etc. has substantially disrupted its business. However, the Company is confident to sail through this crisis smoothly. The Company is hoping that its business operations will resume as soon as COVID-19 situation improves in our country and globally.

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- 7. The definitive assessment of the impact of Lockdown and other restrictions related to Covid 19 Pandemic in subsequent period is highly dependent on the circumstances as they evolve.
- 8. The Company foresee large scale contraction in demand which could result in significant down-sizing of its employee base rendering the physical infrastructure redundant.
- 9. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 13th, 2021.
- 10. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

#### For FIRSTOBJECT TECHNOLOGIES LIMITED

Dr. Vivek Hebbar

Chairman

Place: Mumbai Date: 13-08-2021

Encl.: a/a





## **Limited Review Report**

UDIN: 21200839AAAACE9084

Review Report to

<u>The Board of Directors</u>

<u>Firstobject Technologies Limited</u>

We have reviewed the accompanying statement of unaudited financial results of M/s Firstobject Technologies Limited for the period ended June 30<sup>th</sup>, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JBRK & Co, Chartered Accountants Firm Regn No. 005775S

P.S.Ranganath Partner M.NO: 200839

Place: Hyderabad Date: August 9th, 2021.