

iStreet Network Limited

CIN L51900MH1986PLC040232
107, Sonal Industrial Estate Linking road,
Malad West, Mumbai 400064
Email : info@istreetnetwork.com



10th February 2024

To,
The Department of Corporate Services,
BSE Limited,
Phiorze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip code : 524622

Dear Sir/Madam,

Sub: Submission of financial results for the quarter and nine month end 31st December 2023

In accordance with the provisions of Regulation 33(3) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith unaudited Financial Results for the quarter and nine month end 31st December 2023 alongwith the limited review report thereon.

This is for your information and records.

Thanking you,

Yours faithfully

For iStreet Network Limited


Surabhi Pal
Company Secretary



iStreet Network Limited

CIN L51900MH1986PLC040232

107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064

Website : www.istreetnetwork.com Email: info@istreetnetwork.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

PART I

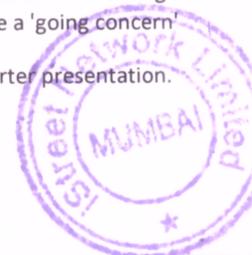
Rs. In lacs except EPS

Sr. No.	Particulars	Quarter ended			9 Months ended		Year ended
		31.12.23 Un-Audited	30.09.23 Un-Audited	31.12.22 Un-Audited	31.12.23 Un-Audited	31.12.22 Un-Audited	31.03.2023 Audited
I	Income						
i	Revenue from Operations	-	-	-	-	-	-
ii	Other Income	0.02	0.02	0.26	0.11	0.79	0.92
	Total Income	0.02	0.02	0.26	0.11	0.79	0.92
II	Expenses						
i	Purchase of Stock in Trade	-	-	-	-	-	-
ii	Change in inventories of Finished goods, Stock-In-Trade	-	-	-	-	-	-
iii	Employee Benefit Expense	0.75	0.75	0.75	2.26	2.26	3.01
iv	Finance Costs	-	-	-	-	-	-
v	Depreciation & Amortisation expenses	-	-	-	-	-	-
vi	Other Expenditure	2.25	3.67	3.57	7.43	19.56	21.97
	Total Expenses	3.01	4.42	4.32	9.69	21.81	24.98
III	Profit / (Loss) before exceptional and extraordinary items and tax (I-II)	(2.98)	(4.41)	(4.07)	(9.57)	(21.02)	(24.06)
IV	Exceptional Items	-	-	-	-	-	-
V	Profit / (Loss) Before Tax (III-IV)	(2.98)	(4.41)	(4.07)	(9.57)	(21.02)	(24.06)
VI	Tax expenses:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
VII	Profit/(Loss) after Tax (V-VI)	(2.98)	(4.41)	(4.07)	(9.57)	(21.02)	(24.06)
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(2.98)	(4.41)	(4.07)	(9.57)	(21.02)	(24.06)
X	Equity:						
	Paid-up Equity Share Capital	852.00	852.00	852.00	852.00	852.00	852.00
	Other Equity				(1,025.05)	(1,082.44)	(1,085.48)
XI	Earning per equity shares:						
	(Face Value of Rs. 4/- each per share)						
	Basic and Diluted	(0.014)	(0.021)	(0.019)	(0.045)	(0.099)	(0.113)

Notes:

- The above un-audited financial result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th February, 2024.
- The Statutory Auditors of the company have carried out the Limited Review of the results of the Company and issued a Limited Review Report, now attached herewith.
- The company has indentified opportunities of providing services in the area of Artificial Intelligence (AI). The company is in the process of building the required capabilities for the business opportunity in AI. The company has signed a Memorandum of Understanding and few under consideration for building technology strengths in delivering business and talent solutions. The work is in progress and in any case, based on its business model, it is continued to be a 'going concern'.
- Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year/quarter presentation.

Place : Mumbai
Dated : 10th February, 2024



By Order of the Board
Meenu Malu
Meenu Malu
Managing Director
DIN:00444932

Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date of iStreet Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
iStreet Network Limited
CIN L51900MH1986PLC040232
107, Sonal Link Industrial Estate,
Malad West, Mumbai 400064

1. We have reviewed the accompanying statement of unaudited standalone financial results of iStreet Network Limited ('the Company') for the quarter and nine months ended December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 prescribed under Section 133 of the Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, except that, Company has been incurring losses and also the net worth of the Company has turned negative. Further, the Company is classified into the Graded Surveillance Measure (GSM) list by BSE since 2017. The Company has suspended its Internet Retail operation and has moved forward to providing services in the area of Artificial Intelligence (AI). The company is also in the process of raising funds and towards that has issued 70 lacs equity warrants in earlier years. The Company is in the process of building necessary strengths for this new business opportunity in AI. In view of this, the Audited financial results for the quarter and nine months ended December 31, 2023 of the Company are prepared on going concern basis.

Our conclusion is not modified in respect of the above matter.



For S M M P & Company
Chartered Accountants
Firm Registration No. 120438 W

A handwritten signature in blue ink that appears to read 'Chintan Shah'.

Chintan Shah
Partner

Membership No. 166729

UDIN: 24166729BK(PV81201

Mumbai, dated February 10, 2024