

iStreet Network Limited

CIN L51900MH1986PLC040232

107, Sonal Industrial Estate Linking road,

Malad West, Mumbai 400064

Email : info@istreetnetwork.com



10th February 2023

To,
The Department of Corporate Services,
BSE Limited,
Phiorze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip code : 524622

Dear Sir/Madam,

Sub: Submission of financial results for the quarter and nine month end 31st December 2022

In accordance with the provisions of Regulation 33(3) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith Unaudited Financial Results for the quarter and nine month end 31st December 2022 alongwith the limited review report thereon.

This is for your information and records.

Thanking you,

Yours faithfully

For iStreet Network Limited


Surabhi Pal
Company Secretary



iStreet Network Limited

CIN L51900MH1986PLC040232
107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064
Website : www.istreetnetwork.com Email: info@istreetnetwork.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Rs. In lacs except EPS

PART I		Quarter ended			9 Months ended		Year ended
Sr. No.	Particulars	31.12.22 Un-Audited	30.09.22 Un-Audited	31.12.21 Un-Audited	31.12.22 Un-Audited	31.12.21 Un-Audited	31.03.2022 Audited
I	Income	-	-	7.70	-	7.70	16.83
i	Revenue from Operations	0.26	0.32	0.02	0.79	0.03	0.03
ii	Other Income	0.26	0.32	7.72	0.79	7.73	16.86
	Total Income						
II	Expenses	-	-	-	-	-	-
i	Purchase of Stock in Trade	-	-	-	-	-	-
ii	Change in inventories of Finished goods, Stock-in-Trade	0.75	0.75	-	2.26	0.01	0.01
iii	Employee Benefit Expense	-	-	-	-	-	-
iv	Finance Costs	-	-	0.01	-	0.14	0.15
v	Depreciation & Amortisation expenses	-	-	-	19.56	8.76	16.17
vi	Other Expenditure	3.57	13.65	3.06	-	-	-
	Total Expenses	4.32	14.40	3.07	21.81	8.91	16.33
III	Profit / (Loss) before exceptional and extraordinary items and tax (I-II)	(4.07)	(14.08)	4.65	(21.02)	(1.18)	0.53
IV	Exceptional Items	(4.07)	(14.08)	4.65	(21.02)	(1.18)	0.53
V	Profit / (Loss) Before Tax (III-IV)						
VI	Tax expenses:	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(4.07)	(14.08)	4.65	(21.02)	(1.18)	0.53
VII	Profit/(Loss) after Tax (V-VI)						
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	(4.07)	(14.08)	4.65	(21.02)	(1.18)	0.53
X	Equity:	852.00	852.00	852.00	852.00	852.00	852.00
	Paid-up Equity Share Capital				(1,082.44)	(1,063.13)	(1,061.42)
	Other Equity						
XI	Earning per equity shares:						
	(Face Value of Rs. 4/- each per share)	(0.019)	(0.066)	0.022	(0.099)	(0.006)	0.002
	Basic and Diluted						

Notes:

- The above un-audited financial result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th February, 2023.
- The Statutory Auditors of the company have carried out the Limited Review of the results of the Company and issued a Limited Review Report, now attached herewith.
- Consequent to classifying into GSM and failing in raising fresh capital for Internet Retail business, the company has suspended its Internet Retail operation wef 1st April, 2017. The company is exploring various opportunities and partnerships in order to revive its Internet Retail business activities. The company has also identified opportunities of providing services in the area of Artificial Intelligence (AI). The company is in the process of building necessary strengths for this new business opportunity in AI and has made good progress and recently signed a Memorandum of Understanding for building technology strengths in delivering business solutions. In any case, it is continued to be a 'going concern'.
- Previous period/year figures have been regrouped re-arranged, wherever necessary, to conform to current year/quarter presentation.

Place : Mumbai
Dated : 10th Feb., 2023



By Order of the Board
Meenu Malu
Managing Director
DIN:00444932

Independent Auditors Report on the Quarterly and Year to Date Unaudited Financial Results of iStreet Network Limited, pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

iStreet Network Limited

CIN L51900MH1986PLC040232

107, Sonal Link Industrial Estate,

Malad West

Mumbai 400064

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **iStreet Network Limited** ("the Company") for the quarter ended December 31, 2022 and year to date results for the period April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circulars issued by the SEBI from time to time ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope that an audit is conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 prescribed under Section 133 of the Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, except that, the Company has been incurring constant losses and also the net worth of the Company has been fully eroded. Further, since the Company had been classified into the Graded Surveillance Measure list by BSE, it has led to trade restrictions and a complete 'roadblock' in terms of raising additional capital from new investors. The Company has suspended its Internet Retail operation with effect from 1st April 2017. Meanwhile, the management of the Company has identified certain opportunities of providing services in the area of Artificial Intelligence (AI) and the Company is in the process of building necessary strengths for this new business opportunity in AI. However, the Unaudited financial results for the quarter ended December 31, 2022 and year to date for the period April 1, 2022 to December 31, 2022 of the Company are prepared on going concern basis.



For **S M M P & Company**
Chartered Accountants
Firm Registration No. 120438 W

Chintan
Jayendra
Shah

Digitally signed by Chintan
Jayendra Shah
DN: cn=Chintan Jayendra
Shah c=IN o=Personal
Reason: I am the author of this
document
Location:
Date: 2023-02-10 17:26+05:30

Chintan Shah
Partner

Membership No. 166729
UDIN : 23166729BGTJJKG1725

Mumbai, dated February 10, 2023