

iStreet Network Limited

CIN L51900MH1986PLC040232

107, Sonal Industrial Estate Linking road,

Malad West, Mumbai 400064

Email : info@istreetnetwork.com



14th August 2023

To,
The Department of Corporate Services,
BSE Limited,
Phiorze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip code : 524622

Dear Sir/Madam,

Sub: Submission of unaudited financial results for the quarter end 30th June 2023.

In accordance with the provisions of Regulation 33(3) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith Unaudited Financial Results for the quarter end 30th June 2023 alongwith the limited review report thereon.

This is for your information and records.

Thanking you,

Yours faithfully

For iStreet Network Limited


Surabhi Pal
Company Secretary



iStreet Network Limited

CIN L51900MH1986PLC040232

107, New Sonal Link Ind Estate, Link Road, Malad West Mumbai 400064

Website : www.istreetnetwork.com Email: info@istreetnetwork.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

Rs. In lacs except EPS

| Sr. No. | Particulars | Quarter ended | | Year ended | |
|---------|--|------------------------|---------------------|--------------------------|---------------------|
| | | 30.06.23 Un-Audited | 31.03.23 Audited | 30.06.2022 Un-Audited | 31.03.23 Audited |
| I | Income | | | | |
| i | Revenue from Operations | - | - | - | - |
| ii | Other Income | 0.07 | 0.12 | 0.21 | 0.92 |
| | Total Income | 0.07 | 0.12 | 0.21 | 0.92 |
| II | Expenses | | | | |
| i | Purchase of Stock in Trade | - | - | - | - |
| ii | Change in Inventories of Finished goods, Stock-In-Trade | - | - | - | - |
| iii | Employee Benefit Expense | 0.75 | 0.75 | 0.75 | 3.01 |
| iv | Finance Cost | - | - | - | - |
| v | Depreciation & Amortisation expenses | - | - | - | - |
| vi | Other Expenditure | 1.50 | 2.41 | 2.34 | 21.97 |
| | Total Expenses | 2.25 | 3.16 | 3.09 | 24.98 |
| III | Profit / (Loss) before exceptional items and tax (I-II) | (2.18) | (3.04) | (2.88) | (24.06) |
| IV | Exceptional Items | - | - | - | - |
| V | Profit / (Loss) Before Tax (III-IV) | (2.18) | (3.04) | (2.88) | (24.06) |
| VI | Tax expenses: | | | | |
| | (1) Current Tax | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - |
| VII | Profit/(Loss) after Tax (V-VI) | (2.18) | (3.04) | (2.88) | (24.06) |
| VIII | Other Comprehensive Income | - | - | - | - |
| IX | Total Comprehensive Income for the period | (2.18) | (3.04) | (2.88) | (24.06) |
| X | Equity: | | | | |
| | Paid-up Equity Share Capital (Rs. 4 face and paid up value) | 852.00 | 852.00 | 852.00 | 852.00 |
| | Other Equity | - | - | - | (1,085) |
| XI | Earning per equity shares (Basic & Diluted): | | | | |
| | (Face Value of Rs. 4/- each per share) | (0.010) | (0.014) | (0.014) | (0.113) |

Notes:

- The above Un-Audited Financial Result has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August 2023.
- The Statutory Auditors of the company have carried out the limited review of the results of the company and issued a Limited Review Report, now attached herewith.
- The company has indentified opportunities of providing services in the area of Artificial Intelligence (AI). The company is in the process of building the required capabilities for the business opportunity in AI. The company has signed a Memorandum of Understanding and few under consideration for building technology strengths in delivering business and talent solutions. The work is in progress and in any case, based on its business model, it is continued to be a 'going concern'
- Previous period/year figures have been regrouped re-arranged, wherever necessary, to confirm to current year presentation.

Place: Mumbai/Mountain View, CA. USA
Dated: 14th August 2023



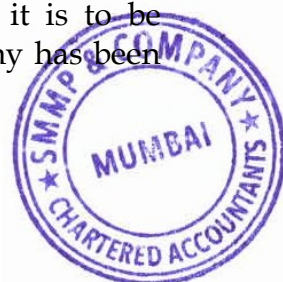
By Order of the Board

Meenu Malu
Meenu Malu
Managing Director
DIN:00444932

Independent Review Report on unaudited financial results for the quarter of iStreet Network Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
iStreet Network Limited
CIN L51900MH1986PLC040232
107, Sonal Link Industrial Estate,
Malad West, Mumbai 400064

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **iStreet Network Limited** ("the Company") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") amended, including relevant circulars issued by the SEBI from time to time ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope that an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 prescribed under Section 133 of the Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement except that, Company has been incurring losses and also the net worth of the Company has turned negative.



Further, the Company is classified into the Graded Surveillance Measure (GSM) list by BSE since 2017. The Company has suspended its Internet Retail operation and has moved forward to providing services in the area of Artificial Intelligence (AI). The company is also in the process of raising funds and towards that has issued 70 lacs equity warrants in FY2021-22. The Company is in the process of building necessary strengths for this new business opportunity in AI. In view of this, the Audited financial results for the quarter ended June 30, 2023 of the Company are prepared on going concern basis.

Our conclusion is not modified in respect of the above matter.



For **S M M P & Company**
Chartered Accountants
Firm Registration No. 120438 W

Chintan Shah
Partner

Membership No. 166729
UDIN : 23166729BGTJOQ4325

Mumbai, dated August 14, 2023