

K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii_igrd@remigroup.com Website: www.remigroup.com

February 13, 2020

The General Manager – Dept. Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 503669

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Thursday, the 13th February, 2020**, has *inter-alia* approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended **31st December, 2019**.

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company and Limited Review Report for the quarter ended **31st December, 2019**.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.00 p.m.

Yours faithfully,

For **K K Fincorp Limited**

(Formerly known as Kuberkamal Industrial Investments Ltd.)


PRADEEP C. JALAN
DIRECTOR



Encl.: a/a

K K FINCORP LIMITED

(Formerly Kuberkamal Industrial Investments Limited)

Regd. Office : Remi House, Plot No 11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	0.96	1.07	0.77	3.07	2.48	3.43
Consultancy Charges	-	-	-	-	12.00	12.00
Capital Gain	-	-	-	-	-	11.88
b) Other Income	-	-	0.03	-	0.21	0.33
Total Income	0.96	1.07	0.80	3.07	14.69	27.64
II. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	2.71	2.82	1.91	8.11	5.70	7.74
(e) Finance Costs	-	-	-	-	-	-
(g) Depreciation and amortisation expenses	-	-	-	-	-	-
(h) Other expenses	1.88	2.47	1.54	7.34	5.66	7.15
Total expenses	4.59	5.29	3.45	15.45	11.36	14.89
III. Profit / (Loss) before exceptional items of tax (I - II)	(3.63)	(4.22)	(2.65)	(12.38)	3.33	12.75
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(3.63)	(4.22)	(2.65)	(12.38)	3.33	12.75
VI. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	0.99
(b) Deferred Tax / (Credit)	(0.56)	(1.18)	(0.69)	(2.80)	0.87	2.56
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(3.07)	(3.04)	(1.96)	(9.58)	2.46	9.20
VIII. Other Comprehensive Income (Net of tax)	(114.96)	31.08	(107.61)	(167.00)	119.45	30.54
IX. Total Comprehensive income (VII + VIII)	(118.03)	28.04	(109.57)	(176.58)	121.91	39.74
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XI. Earnings per share						
(1) Basic	(0.05)	(0.05)	(0.04)	(0.17)	0.04	0.16
(2) Diluted	(0.05)	(0.05)	(0.04)	(0.17)	0.04	0.16

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020.
- With effect from 1st April 2019, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

Pradeep
(Pradeep Jalan)
Director

K K FINCORP LIMITED
(Formerly Kuberkamal Industrial Investments Limited)

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) Revenue from Operations						
Interest Income	0.96	1.07	0.77	3.07	2.48	3.43
Consultancy Charges	-	-	-	-	12.00	12.00
Capital Gain	-	-	-	-	-	11.88
b) Other Income	-	-	0.03	-	0.21	0.33
Total Income	0.96	1.07	0.80	3.07	14.69	27.64
II. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	2.71	2.82	1.91	8.11	5.70	7.74
(e) Finance Costs	-	-	-	-	-	-
(g) Depreciation and amortisation expenses	-	-	-	-	-	-
(h) Other expenses	1.88	2.47	1.54	7.34	5.66	7.15
Total expenses	4.59	5.29	3.45	15.45	11.36	14.89
III. Profit / (Loss) before exceptional items of tax (I - II)	(3.63)	(4.22)	(2.65)	(12.38)	3.33	12.75
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(3.63)	(4.22)	(2.65)	(12.38)	3.33	12.75
VI. Share Profit of Associates Companies	(2.47)	13.87	5.67	25.28	17.00	22.67
VII. Total Profit (V + VI)	(6.10)	9.65	3.02	12.90	20.33	35.42
VIII. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	0.99
(b) Deferred Tax / (Credit)	(0.56)	(1.18)	(0.69)	(2.80)	0.87	2.56
IX. Net Profit/(Loss) from Ordinary Activities after Tax (VII - VIII)	(5.54)	10.83	3.71	15.70	19.46	31.87
X. Other Comprehensive Income (Net of tax)	(114.96)	31.08	(107.61)	(167.00)	119.45	30.54
XI. Total Comprehensive income (IX + X)	(120.50)	41.91	(103.90)	(151.30)	138.91	62.41
XII. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XIII. Earnings per share						
(1) Basic	(0.10)	0.19	0.07	0.28	0.35	0.57
(2) Diluted	(0.10)	0.19	0.07	0.28	0.35	0.57

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 13th February, 2020.
- With effect from 1st April 2019, the Company has adopted Ind AS 115, " Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

Pradeep Jalan
 (Pradeep Jalan)
 Director



Limited Review Report on the Unaudited Standalone Financial Result for the Quarter ended 31st December, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Ltd

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Ltd. ("the Company") for the Quarter ended 31st December, 2019. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS

UDIN:- 20159796AAAAAG6984
PLACE: MUMBAI
DATE: 13/02/2020


YATIN KUMAR SHAH
MEM.NO.159796





Yatin Kumar Shah

CHARTERED ACCOUNTANT

903, Arcadia, 195 NCPA Road, Nariman Point, Mumbai - 400 021. Tel : 91-22-2283 2801 / 2682 4100
E-mail : yatinsh2@gmail.com

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter ended 31st December, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Ltd

1. I have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of K K Fincorp Ltd. ("the Company") for the Quarter ended 31st December, 2019. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.
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**FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS**

UDIN:- 20159796AAAAAH2249
PLACE: MUMBAI
DATE: 13/02/2020


**YATIN KUMAR SHAH
MEM.NO.159796**

