

K K Fincorp Limited

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063
Email:kkii_igrd@remigroup.com Website: www.remigroup.com

November 9, 2023

To
The General Manager – Dept. Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 503669**Sub.: Outcome of Board Meeting**

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Thursday, the 9th November, 2023**, has *inter-alia* approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended **30th September, 2023**.

Please find enclosed the Unaudited Standalone and Consolidated Financial Results of the Company and Limited review report for the quarter ended **30th September, 2023**.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

Yours faithfully,
For **K K Fincorp Limited**

SKSharma
Shiv Kumar Sharma
Whole Time Director



Encl.: a/a

K K FINCORP LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) Revenue from Operations						
Interest Income	2.97	3.00	3.23	5.97	6.40	15.98
Capital Gain	-	-	14.87	-	14.87	74.56
Dividend Income	2.41	0.21	0.63	2.62	0.63	0.69
b) Other Income				-	-	0.51
Total Income	5.38	3.21	18.73	8.59	21.90	91.74
II. Expenses						
(a) Employee benefits expenses	3.21	3.20	2.88	6.41	6.34	12.03
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.61	3.05	2.09	5.66	5.11	9.96
Total expenses	5.82	6.25	4.97	12.07	11.45	21.99
III. Profit / (Loss) before exceptional items of tax (I - II)	(0.44)	(3.04)	13.76	(3.48)	10.45	69.75
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(0.44)	(3.04)	13.76	(3.48)	10.45	69.75
VI. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	2.90
(b) Deferred Tax / (Credit)	(0.11)	(0.76)	4.92	(0.87)	4.09	4.30
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(0.33)	(2.28)	8.84	(2.61)	6.36	62.55
VIII. Other Comprehensive Income (Net of tax)	54.88	65.88	32.52	120.76	0.46	(49.46)
IX. Total Comprehensive income (VII + VIII)	54.55	63.60	41.36	118.15	6.82	13.09
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XI. Earnings per share						
(1) Basic	(0.01)	(0.04)	0.16	(0.05)	0.11	1.12
(2) Diluted	(0.01)	(0.04)	0.16	(0.05)	0.11	1.12



Contd.....2.

NOTES :**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30/09/2023	As at 31/03/2023
	(Unaudited)	(Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	3.33	51.34
(b) Receivables	-	-
(c) Loans	38.32	-
(d) Investments	918.44	782.09
(e) Other Financial Assets	10.10	3.63
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	-	2.02
Total Assets	970.19	839.08
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	2.02	2.03
(c) Other Financial Liabilities	2.11	1.74
(d) Deferred Tax Liabilities (Net)	12.70	-
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	1.01	1.13
(3) Equity		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	392.35	274.18
Total Equity and Liabilities	970.19	839.08



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2. STANDLONE CASH FLOW STATEMENT

(₹ In Lakhs)

	30/09/2023	30/09/2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra - ordinary items	(3.48)	10.45
Adjustment For		
Other Income	(2.62)	(0.63)
Capital Profit	-	(14.87)
Operating Profit before Working Capital Changes	(6.10)	(5.05)
Adjustment For		
Trade and other receivables	(44.78)	(17.90)
Trade Payable and Provision	0.25	0.38
Cash Generated from Operations	(50.63)	(22.57)
Direct Taxes Paid	-	-
Cash flow before extra ordinary items	(50.63)	(22.57)
Extra ordinary Items	-	-
Net Cash from operating Activities	(A) (50.63)	(22.57)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	-	-
Sale of Investments	-	19.08
Other Income	2.62	0.63
Net Cash used in Investing Activities	(B) 2.62	19.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	(C) -	-
Net Cash and Cash Equivalents		
Cash & Cash Equivalents as at (Closing Balance)	3.33	1.53
Cash & Cash Equivalents as at (Opening Balance)	51.34	4.39
Net Increase/Decrease in Cash and Cash Equivalents	48.01	2.86

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 9th November 2023.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
9th Nov, 2023



On Behalf of Board of Directors

(Shivkumar Sharma)

Whole-Time-Director

K K FINCORP LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	2.97	3.00	3.23	5.97	6.40	15.98
Capital Gain	-	-	14.87	-	14.87	74.56
Dividend Income	2.41	0.21	0.63	2.62	0.63	0.69
b) Other Income				-	-	0.51
Total Income	5.38	3.21	18.73	8.59	21.90	91.74
II. Expenses						
(a) Employee benefits expenses	3.21	3.20	2.88	6.41	6.34	12.03
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.61	3.05	2.09	5.66	5.11	9.96
Total expenses	5.82	6.25	4.97	12.07	11.45	21.99
III. Profit / (Loss) before exceptional items of tax (I - II)	(0.44)	(3.04)	13.76	(3.48)	10.45	69.75
IV. Exceptional Items	-	-	-	-	-	-
V. Share Profit / (Loss) of Associates Companies	2.75	4.59	(2.68)	7.34	3.31	0.36
VI. Profit / (Loss) Ordinary Activities before Tax (III + IV)	2.31	1.55	11.08	3.86	13.76	70.11
VII. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	2.90
(b) Deferred Tax / (Credit)	(0.11)	(0.76)	4.92	(0.87)	4.09	4.30
VIII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	2.42	2.31	6.16	4.73	9.67	62.91
IX. Other Comprehensive Income (Net of tax)	54.88	65.88	32.52	120.76	0.46	(49.46)
X. Total Comprehensive income (VII + VIII)	57.30	68.19	38.68	125.49	10.13	13.45
XI. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XII. Earnings per share						
(1) Basic	0.04	0.04	0.11	0.08	0.17	1.12
(2) Diluted	0.04	0.04	0.11	0.08	0.17	1.12



Contd.....2.

NOTES :**1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30/09/2023	As at 31/03/2023
	(Unaudited)	(Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	3.33	51.34
(b) Receivables	-	-
(c) Loans	38.32	-
(d) Investments	1,538.69	1,394.99
(e) Other Financial Assets	10.10	3.63
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	-	2.02
Total Assets	1,590.44	1,451.98
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	2.02	2.03
(c) Other Financial Liabilities	2.11	1.74
(d) Deferred Tax Liabilities (Net)	12.70	-
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	1.01	1.13
(3) Equity		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	1,012.60	887.08
Total Equity and Liabilities	1,590.44	1,451.98



Contd.....3.

2. CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lakhs)

	30/09/2023	30/09/2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra - ordinary items	(3.48)	10.45
Adjustment For		
Other Income	(2.62)	(0.63)
Share Profit of Associate Company	7.34	3.31
Capital Profit	-	(14.87)
Operating Profit before Working Capital Changes	1.24	(1.74)
Adjustment For		
Trade and other receivables	(44.78)	(17.90)
Trade Payable and Provision	0.25	0.38
Cash Generated from Operations	(43.29)	(19.26)
Direct Taxes Paid	-	-
Cash flow before extra ordinary items	(43.29)	(19.26)
Extra ordinary Items	-	-
Net Cash from operating Activities	(A) (43.29)	(19.26)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	-	-
Share Profit of Associate Company	(7.34)	(3.31)
Sale of Investments	-	19.08
Other Income	2.62	0.63
Net Cash used in Investing Activities	(B) (4.72)	16.40
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	(C) -	-
Net Cash and Cash Equivalents		
Cash & Cash Equivalents as at (Closing Balance)	3.33	1.53
Cash & Cash Equivalents as at (Opening Balance)	51.34	4.39
Net Increase/Decrease in Cash and Cash Equivalents	48.01	2.86

- The Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above Consolidated financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 9th November 2023.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors

Mumbai
9th Nov, 2023



SK Sharma
(Shivkumar Sharma)
Whole-Time-Director



SUNDARLAL, DESAI & KANODIA

CHARTERED ACCOUNTANTS

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021.

Tel.: 91-22-2283 2801 / 2288 1544 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

Limited Review Report on the Unaudited Standalone Financial Result for the Half year and Quarter ended 30th September, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Ltd

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Ltd ("the Company") for the half year and Quarter ended 30th September, 2023. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W

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MAR DESAI

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Date: 2023.11.09
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Mukul B. Desai
Partner

Membership No. 33978

UDIN: 23033978BGYCSK7837

Place: Mumbai

Date: 09/11/2023



SUNDARLAL, DESAI & KANODIA

CHARTERED ACCOUNTANTS

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021.

Tel.: 91-22-2283 2801 / 2288 1544 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

Limited Review Report on the Unaudited Consolidated Financial Result for the Half year and Quarter ended 30th September, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
K KFinCorp Ltd

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of K KFinCorp Ltd. ("the Parent") and its Associate Companies for the Half year and Quarter ended 30th September, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
Remi Fans Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants

Firm Registration No. 110560W

MUKUL

BHARATKUMAR
DESAI

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Date: 2023.11.09 17:07:47
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Mukul B. Desai

Partner

Membership No. 33978

UDIN: 23033978BGYCSL8237

Place: Mumbai

Date: 09/11/2023