



K K FINCORP LIMITED

REGD. OFFICE :
REMI HOUSE, PLOT NO.11 CAMA
INDUSTRIAL ESTATE, GOREGAON (E),
MUMBAI - 400063. INDIA.
TEL.: +91 - 22 - 4058 9888
FAX : 022-26852335
CIN : L65990MH1981PLC023696

November 10, 2022

To
The General Manager – Dept. Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code:503669

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Thursday, the 10th November, 2022**, has *inter-alia* approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended **30th September, 2022**.

Please find enclosed the Unaudited Standalone and Consolidated Financial Results of the Company and Limited review report for the quarter ended **30th September, 2022**.

The Board Meeting commenced at 5.00 p.m. and concluded at 5.35 p.m.

Yours faithfully,
For K K Fincorp Limited

Shiv Kumar Sharma
Whole Time Director

K K FINCORP LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	3.23	3.17	1.38	6.40	2.19	7.61
Capital Gain	14.87	-	104.04	14.87	104.44	237.05
Dividend Income	0.63	-	0.05	0.63	0.05	0.05
Total Income	18.73	3.17	105.47	21.90	106.68	244.71
II. Expenses						
(a) Employee benefits expenses	2.88	3.46	2.83	6.34	5.53	12.30
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.09	3.02	2.77	5.11	5.10	10.76
Total expenses	4.97	6.48	5.60	11.45	10.63	23.06
III. Profit / (Loss) before exceptional items of tax (I - II)	13.76	(3.31)	99.87	10.45	96.05	221.65
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	13.76	(3.31)	99.87	10.45	96.05	221.65
VI. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	1.96
(b) Deferred Tax / (Credit)	4.92	(0.83)	32.88	4.09	31.87	30.26
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	8.84	(2.48)	66.99	6.36	64.18	189.43
VIII. Other Comprehensive Income (Net of tax)	32.52	(32.06)	(52.30)	0.46	33.05	37.04
IX. Total Comprehensive income (VII + VIII)	41.36	(34.54)	14.69	6.82	97.23	226.47
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XI. Earnings per share						
(1) Basic	0.16	(0.04)	1.20	0.11	1.15	3.38
(2) Diluted	0.16	(0.04)	1.20	0.11	1.15	3.38



Contd.....2.

NOTES :**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	30/09/2022 (Unaudited)	31/03/2022 (Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	1.53	4.39
(b) Receivables	0.34	6.60
(c) Loans	217.56	192.57
(d) Investments	602.56	606.31
(e) Other Financial Assets	2.32	3.23
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	1.09	1.02
(c) Deferred Tax Assets (Net)	7.31	11.40
Total Assets	832.71	825.52
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	1.67	1.92
(c) Other Financial Liabilities	1.58	1.00
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	1.55	1.51
(3) Equity		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	267.91	261.09
Total Equity and Liabilities	832.71	825.52



2.STANDLONE CASH FLOW STATEMENT

	(₹ In Lacs)	
	30/09/2022	30/09/2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra - ordinary items	10.45	96.05
Adjustment For		
Other Income	(0.63)	(0.05)
Capital Profit	(14.87)	(104.44)
Operating Profit before Working Capital Changes	(5.05)	(8.44)
Adjustment For		
Trade and other receivables	(17.90)	(105.35)
Trade Payable and Provision	0.38	0.85
Cash Generated from Operations	(22.57)	(112.94)
Direct Taxes Paid	-	-
Cash flow before extra ordinary items	(22.57)	(112.94)
Extra ordinary Items	-	-
Net Cash from operating Activities	(22.57)	(112.94)
	(A)	
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	-	(13.11)
Sale of Investments	19.08	126.33
Other Income	0.63	0.05
Net Cash used in Investing Activities	19.71	113.27
	(B)	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	-	-
	(C)	
Net Cash and Cash Equivalents		
Cash & Cash Equivalents as at (Closing Balance)	1.53	1.76
Cash & Cash Equivalents as at (Opening Balance)	4.39	1.43
Net Increase/Decrease in Cash and Cash Equivalents	2.86	(0.33)

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 10th November 2022.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



(Shivkumar Sharma)

Whole-Time-Director

Mumbai
10th Nov, 2022

K K FINCORP LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	3.23	3.17	1.38	6.40	2.19	7.61
Capital Gain	14.87	-	104.04	14.87	104.44	237.05
Dividend Income	0.63	-	0.05	0.63	0.05	0.05
Total Income	18.73	3.17	105.47	21.90	106.68	244.71
II. Expenses						
(a) Employee benefits expenses	2.88	3.46	2.83	6.34	5.53	12.30
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.09	3.02	2.77	5.11	5.10	10.76
Total expenses	4.97	6.48	5.60	11.45	10.63	23.06
III. Profit / (Loss) before exceptional items of tax (I - II)	13.76	(3.31)	99.87	10.45	96.05	221.65
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	13.76	(3.31)	99.87	10.45	96.05	221.65
VI. Share Profit of Associates Company	(2.68)	5.99	(4.52)	3.31	(3.50)	6.73
VII. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	1.96
(b) Deferred Tax / (Credit)	4.92	(0.83)	32.88	4.09	31.87	30.26
VIII. Net Profit/(Loss) from Ordinary Activities after Tax (V + VI - VII)	6.16	3.51	62.47	9.67	60.68	196.16
IX. Other Comprehensive Income (Net of tax)	32.52	(32.06)	(52.30)	0.46	33.05	37.04
X. Total Comprehensive income (VIII + IX)	38.68	(28.55)	10.17	10.13	93.73	233.20
XI. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XII. Earnings per share						
(1) Basic	0.11	0.06	1.12	0.17	1.08	3.50
(2) Diluted	0.11	0.06	1.12	0.17	1.08	3.50



Contd.....2.

NOTES :**1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30/09/2022	As at 31/03/2022
	(Unaudited)	(Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	1.53	4.39
(b) Receivables	0.34	6.60
(c) Loans	217.56	192.57
(d) Investments	1,205.34	1,218.86
(e) Other Financial Assets	2.32	3.23
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	1.09	1.02
(c) Deferred Tax Assets (Net)	7.31	11.40
Total Assets	1,435.49	1,438.07
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	1.67	1.92
(c) Other Financial Liabilities	1.58	1.00
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	1.55	1.51
(3) Equity		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	870.69	873.64
Total Equity and Liabilities	1,435.49	1,438.07



Contd.....3.

2. CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lakhs)

	30/09/2022	30/09/2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra - ordinary items	10.45	96.05
Adjustment For		
Other Income	(0.63)	(0.05)
Share Profit of Associate Company	3.31	(3.50)
Capital Profit	(14.87)	(104.44)
Operating Profit before Working Capital Changes	(1.74)	(11.94)
Adjustment For		
Trade and other receivables	(17.90)	(105.35)
Trade Payable and Provision	0.38	0.85
Cash Generated from Operations	(19.26)	(116.44)
Direct Taxes Paid	-	-
Cash flow before extra ordinary items	(19.26)	(116.44)
Extra ordinary Items	-	-
Net Cash from operating Activities	(19.26)	(116.44)
	(A)	
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	-	(13.11)
Purchase of Investments - Associate Company	(3.31)	3.50
Sale of Investments	19.08	126.33
Other Income	0.63	0.05
Net Cash used in Investing Activities	16.40	116.77
	(B)	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	-	-
	(C)	
Net Cash and Cash Equivalents		
Cash & Cash Equivalents as at (Closing Balance)	1.53	1.76
Cash & Cash Equivalents as at (Opening Balance)	4.39	1.43
Net Increase/Decrease in Cash and Cash Equivalents	2.86	(0.33)

- The Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above consolidated financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 10th November 2022.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



Shivkumar Sharma

(Shivkumar Sharma)

Whole-Time-Director

Mumbai
10th Nov, 2022



SUNDARLAL, DESAI & KANODIA

CHARTERED ACCOUNTANTS

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021.
Tel.: 91-22-2283 2801 / 2288 1544 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended 30thSeptember, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Ltd

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Ltd("the Company") for the Quarter and half year ended 30thSeptember, 2022. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W

Mukul B. Desai

Partner

Membership No. 33978

UDIN:- 22033978BCSMKW9853

Place: Mumbai

Date: 10/11/2022





SUNDARLAL, DESAI & KANODIA
CHARTERED ACCOUNTANTS

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021.
Tel.: 91-22-2283 2801 / 2288 1544 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter and half year ended 30th September , 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Ltd

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of K K Fincorp Ltd. ("the Company") for the Quarter and half year ended 30thSeptember 2022. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W

Mukul B. Desai

Partner

Membership No. 33978

UDIN:- 22033978BCSLZJ3559

Place: Mumbai

Date: 10/11/2022

