

K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii_igrd@remigroup.com Website: www.remigroup.com

November 11, 2020

The General Manager – Dept. Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 503669

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Wednesday, the 11th November, 2020**, has *inter-alia* approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended **30th September, 2020**.

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company and Limited Review Report for the quarter ended **30th September, 2020**.

The Board Meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

Yours faithfully,

For K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

SK Sharma
Shiv Kumar Sharma
Whole Time Director



M
Encl.: a/a

K K FINCORP LIMITED

(Formerly Kuberkamal Industrial Investments Limited)

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended 31-03-2020 Audited
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	0.81	1.03	1.07	1.84	2.11	4.02
Consultancy Charges	-	-	-	-	-	-
Capital Gain	1.79	-	-	1.79	-	20.76
b) Other Income	-	-	-	-	-	-
Total Income	2.60	1.03	1.07	3.63	2.11	24.78
II. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	1.98	1.78	2.82	3.76	5.40	10.69
(e) Finance Costs	-	-	-	-	-	-
(g) Depreciation and amortisation expenses	-	-	-	-	-	-
(h) Other expenses	2.28	1.98	2.47	4.26	5.46	9.42
Total expenses	4.26	3.76	5.29	8.02	10.86	20.11
III. Profit / (Loss) before exceptional items of tax (I - II)	(1.66)	(2.73)	(4.22)	(4.39)	(8.75)	4.67
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(1.66)	(2.73)	(4.22)	(4.39)	(8.75)	4.67
VI. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	3.49
(b) Deferred Tax / (Credit)	(1.41)	(0.69)	(1.18)	(2.10)	(2.24)	(0.15)
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(0.25)	(2.04)	(3.04)	(2.29)	(6.51)	1.33
VIII. Other Comprehensive Income (Net of tax)	(19.95)	122.35	31.08	102.40	(52.04)	(305.52)
IX. Total Comprehensive income (VII + VIII)	(20.20)	120.31	28.04	100.11	(58.55)	(304.19)
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XI. Earnings per share						
(1) Basic	(0.00)	(0.04)	(0.05)	(0.04)	(0.12)	0.02
(2) Diluted	(0.00)	(0.04)	(0.05)	(0.04)	(0.12)	0.02



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NOTES :**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30-09-2020	As at 31-03-2020
	(Unaudited)	(Audited)
I. <u>ASSETS</u>		
(1) <u>FINANCIAL ASSETS</u>		
(a) Cash and cash equivalents	2.22	2.00
(b) Receivables	-	-
(c) Loans	56.33	60.99
(d) Investments	-	-
(e) Other Financial Assets	3.35	1.63
(2) <u>NON-FINANCIAL ASSETS</u>		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	42.91	40.81
(c) Other Non Current Investments	402.20	301.51
(d) Long Term Loans & Advances	0.38	0.38
Total Assets	507.39	407.32
II. <u>LIABILITIES & EQUITY</u>		
(1) <u>FINANCIAL LIABILITIES</u>		
(a) Short Term Borrowing	-	-
(b) Payable	2.03	1.84
(c) Other Financial Liabilities	0.98	1.23
<u>Liabilities</u>		
(2) <u>NON-FINANCIAL LIABILITIES</u>		
(a) Provisions	1.43	1.41
(3) <u>Equity</u>		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	(57.05)	(157.16)
Total Equity and Liabilities	507.39	407.32



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2. STANDALONE CASH FLOW STATEMENT

		(₹ In Lacs)	
		30-09-2020	31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extra - ordinary items		(4.39)	4.67
Adjustment For			
Other Income		-	-
Capital Profit		(1.79)	(20.76)
Operating Profit before Working Capital Changes		(6.18)	(16.09)
Adjustment For			
Trade and other receivables		2.94	(58.23)
Trade Payable and Provision		(0.04)	0.70
Cash Generated from Operations		(3.28)	(73.62)
Direct Taxes Paid		-	-
Cash flow before extra ordinary items		(3.28)	(73.62)
Extra ordinary Items		-	(3.49)
Net Cash from operating Activities	(A)	(3.28)	(77.11)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES			
Purchase of Investments		(0.01)	-
Sale of Investments		3.51	21.09
Other Income		-	-
Net Cash used in Investing Activities	(B)	3.50	21.09
C. CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Short Term Loan		-	-
Net Cash used in Financing Activities	(C)	-	-
Net Cash and Cash Equivalents		0.22	(56.02)
Cash & Cash Equivalents as at (Closing Balance)		2.22	2.00
Cash & Cash Equivalents as at (Opening Balance)		2.00	58.02
Net Increase/Decrease in Cash and Cash Equivalents		(0.22)	56.02

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 11th November 2020.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors

Mumbai
11th Nov, 2020



(Shiv Kumar Sharma)
Whole-Time-Director

K K FINCORP LIMITED
(Formerly Kuberkamal Industrial Investments Limited)
 Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063
CIN-L65990MH1981PLC023696

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) Revenue from Operations						
Interest Income	0.81	1.03	1.07	1.84	2.11	4.02
Consultancy Charges	-	-	-	-	-	-
Capital Gain	1.79	-	-	1.79	-	20.76
b) Other Income	-	-	-	-	-	-
Total Income	2.60	1.03	1.07	3.63	2.11	24.78
II. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	1.98	1.78	2.82	3.76	5.40	10.69
(e) Finance Costs	-	-	-	-	-	-
(g) Depreciation and amortisation expenses	-	-	-	-	-	-
(h) Other expenses	2.28	1.98	2.47	4.26	5.46	9.42
Total expenses	4.26	3.76	5.29	8.02	10.86	20.11
III. Profit / (Loss) before exceptional items of tax (I - II)	(1.66)	(2.73)	(4.22)	(4.39)	(8.75)	4.67
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(1.66)	(2.73)	(4.22)	(4.39)	(8.75)	4.67
VI. Share in Profit of Associates Companies	2.48	(0.23)	13.87	2.25	27.75	27.27
VII. Tax Expenses						
(a) Current Tax / (Credit)	-	-	-	-	-	3.49
(b) Deferred Tax / (Credit)	(1.41)	(0.69)	(1.18)	(2.10)	(2.24)	(0.15)
VIII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	2.23	(2.27)	10.83	(0.04)	21.24	28.60
IX. Other Comprehensive Income (Net of tax)	(19.95)	122.35	31.08	102.40	(52.04)	(305.52)
X. Total Comprehensive income (VII + VIII)	(17.72)	120.08	41.91	102.36	(30.80)	(276.92)
XI. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XII. Earnings per share						
(1) Basic	0.04	(0.04)	0.19	(0.00)	0.38	0.51
(2) Diluted	0.04	(0.04)	0.19	(0.00)	0.38	0.51

Contd.....2.



NOTES :**1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES****(Rs. in Lakhs)**

Particulars	As at 30-09-2020	As at 31-03-2020
	(Unaudited)	(Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	2.22	2.00
(b) Receivables	-	-
(c) Loans	56.33	60.99
(d) Investments	-	-
(e) Other Financial Assets	3.35	1.63
(2) NON-FINANCIAL ASSETS		
(a) Inventories	-	-
(b) Deferred Tax Assets (Net)	42.91	40.81
(c) Other Non Current Investments	994.77	891.83
(d) Long Term Loans & Advances	0.38	0.38
Total Assets	1,099.96	997.64
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	-
(b) Payable	2.03	1.84
(c) Other Financial Liabilities	0.98	1.23
Liabilities		
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	1.43	1.41
(3) Equity		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	535.52	433.16
Total Equity and Liabilities	1,099.96	997.64

Contd.....3.



2. CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lacs)

	30-09-2020	31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra - ordinary items	(4.39)	4.67
Adjustment For		
Other Income	-	-
Capital Profit	(1.79)	(20.76)
Share Profit of Associate Company	2.25	27.27
Operating Profit before Working Capital Changes	(3.93)	11.18
Adjustment For		
Trade and other receivables	2.94	(58.23)
Trade Payable and Provision	(0.04)	0.70
Cash Generated from Operations	(1.03)	(46.35)
Direct Taxes Paid	-	-
Cash flow before extra ordinary items	(1.03)	(46.35)
Extra ordinary Items	-	(3.49)
Net Cash from operating Activities	(A) (1.03)	(49.84)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	(0.01)	-
Profit of Associate Companies	(2.25)	(27.27)
Sale of Investments	3.51	21.09
Other Income	-	-
Net Cash used in Investing Activities	(B) 1.25	(6.18)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Loan	-	-
Net Cash used in Financing Activities	(C) -	-
Net Cash and Cash Equivalents	0.22	(56.02)
Cash & Cash Equivalents as at (Closing Balance)	2.22	2.00
Cash & Cash Equivalents as at (Opening Balance)	2.00	58.02
Net Increase/Decrease in Cash and Cash Equivalents	(0.22)	56.02

- The Consolidated Financial Results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above Consolidated Financial Results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 11th November 2020.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors

Mumbai
11th Nov, 2020



(Shiv Kumar Sharma)
Whole-Time-Director



YATIN KUMAR SHAH

CHARTERED ACCOUNTANT

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021. Mobile no 91-9892030149

E-mail: yatinsh2@gmail.com

Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended September, 30,2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Limited

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Limited. ("the Company") for the Quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS**

**YATIN
SHAH**

Digitally signed
by YATIN SHAH
Date: 2020.11.11
10:03:46 +05'30'

**UDIN: 20159796AAAABX3346
PLACE: MUMBAI
DATE: 11/11/2020**

**YATIN KUMAR SHAH
Membership no.159796**



YATIN KUMAR SHAH

CHARTERED ACCOUNTANT

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021. Mobile no 91-9892030149

E-mail: yatinsh2@gmail.com

Limited Review Report on the Consolidated Unaudited Financial Result for the Quarter and half year ended September 30, 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Limited

1. I have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of K K Fincorp Limited. ("the Company") and its share of the Net Profit after tax and Total Comprehensive income for its associates for Quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and approved by the It's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India .
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS**

**YATIN
SHAH**

Digitally signed
by YATIN SHAH
Date: 2020.11.11
10:17:28 +05'30'

**UDIN: 20159796AAAABY3339
PLACE: MUMBAI
DATE: 11/11/2020**

**YATIN KUMAR SHAH
Membership no.159796**