

K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii_igrd@remigroup.com Website: www.remigroup.com

August 24, 2020

The General Manager – Dept. Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 503669

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Monday, the 24th August, 2020**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **30th June, 2020**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **30th June, 2020**.

Further, the Company has approved to reappoint Shri Shiv Kumar Sharma, as Whole Time Director of the Company for further term of three years w.e.from 01.04.2021

The Board Meeting commenced at 3.20 pm and concluded at 3.55 pm.

Yours faithfully,

For **K K Fincorp Limited**

(Formerly known as Kuberkamal Industrial Investments Ltd.)

SK Sharma
SHIV KUMAR SHARMA
WHOLE-TIME DIRECTOR



Encl.: a/a

K K FINCORP LIMITED
(Formerly Kuberkamal Industrial Investments Limited)
 Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063
CIN-L65990MH1981PLC023696

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2020

	Quarter Ended			(Rs. in Lakhs)
	30-06-2020	31-03-2020	30-06-2019	Year ended
	(Unaudited)	Audited	(Unaudited)	(Audited)
I. Income				
a) Revenue from Operations				
Interest Income	1.03	0.95	1.04	4.02
Consultancy Charges	-	-	-	-
Capital Gain	-	20.76	-	20.76
b) Other Income	-	-	-	-
Total Income	1.03	21.71	1.04	24.78
II. Expenses				
(a) Employee benefits expenses	1.78	2.58	2.58	10.69
(b) Finance Costs	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-
(d) Other expenses	1.98	2.08	2.99	9.42
Total expenses	3.76	4.66	5.57	20.11
III. Profit / (Loss) before exceptional items of tax (I - II)	(2.73)	17.05	(4.53)	4.67
IV. Exceptional Items	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(2.73)	17.05	(4.53)	4.67
VI. Tax Expenses				
(a) Current Tax / (Credit)	-	3.49	-	3.49
(b) Deferred Tax / (Credit)	(0.69)	2.65	(1.06)	(0.15)
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(2.04)	10.91	(3.47)	1.33
VIII. Other Comprehensive Income (Net of tax)	122.35	(138.52)	(83.12)	(305.52)
IX. Total Comprehensive income (VII + VIII)	120.31	(127.61)	(86.59)	(304.19)
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00
XI. Earnings per share				
(1) Basic	(0.04)	0.19	(0.06)	0.02
(2) Diluted	(0.04)	0.19	(0.06)	0.02

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 24th August 2020.
- The Govt. of India ordered a nationwide lockdown on 24 th March 2020in view of Covid-19 pandemic cousequently there was significant reduction in economic activities in the country. The Company has considered the possible effect on the carrying amounts of Investments,inventories,receivable and other current asset of company due to Covid-19 pandemic The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company.The Company based on current estimats expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
 24th August, 2020



On Behalf of Board of Directors

(Shiv Kumar Sharma)
 Whole-Time-Director

K K FINCORP LIMITED
(Formerly Kuberkamal Industrial Investments Limited)
Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

STATEMENT OF CONSOLIDATED STANDLONE UNAUDITED FINANCIAL RESULTS FOR (PROVISIONAL) THE QUARTER ENDED 30TH JUNE, 2020

	Quarter Ended			(Rs. in Lakhs)
	30-06-2020	31-03-2020	30-06-2019	Year ended
	(Unaudited)	Audited	(Unaudited)	(Audited)
I. Income				
a) Revenue from Operations				
Interest Income	1.03	0.95	1.04	4.02
Consultancy Charges	-	-	-	-
Capital Gain	-	20.76	-	20.76
b) Other Income	-	-	-	-
Total Income	1.03	21.71	1.04	24.78
II. Expenses				
(a) Employee benefits expenses	1.78	2.58	2.58	10.69
(b) Finance Costs	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-
(d) Other expenses	1.98	2.08	2.99	9.42
Total expenses	3.76	4.66	5.57	20.11
III. Profit / (Loss) before exceptional items of tax (I - II)	(2.73)	17.05	(4.53)	4.67
IV. Exceptional Items	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(2.73)	17.05	(4.53)	4.67
VI. Share in Profit of Associates Companies	(0.23)	1.99	13.88	27.27
VII. Tax Expenses				
(a) Current Tax / (Credit)	-	3.49	-	3.49
(b) Deferred Tax / (Credit)	(0.69)	2.65	(1.06)	(0.15)
VIII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(2.27)	12.90	10.41	28.60
IX. Other Comprehensive Income (Net of tax)	122.35	(138.52)	(83.12)	(305.52)
X. Total Comprehensive income (VII + VIII)	120.08	(125.62)	(72.71)	(276.92)
XI. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	560.00	560.00	560.00	560.00
XII. Earnings per share				
(1) Basic	(0.04)	0.23	0.19	0.51
(2) Diluted	(0.04)	0.23	0.19	0.51

NOTES :

- The Consolidated Financial Results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 24th August 2020.
- The Govt. of India ordered a nationwide lockdown on 24 th March 2020 in view of Covid-19 pandemic consequently there was significant reduction in economic activities in the country. The Company has considered the possible effect on the carrying amounts of Investments, inventories, receivable and other current asset of company due to Covid-19 pandemic. The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company. The Company based on current estimates expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
24th August, 2020



On Behalf of Board of Directors

(Shiv Kumar Sharma)
Whole-Time-Director



YATIN KUMAR SHAH

CHARTERED ACCOUNTANT

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021. Mobile no 91-9892030149

E-mail: yatinsh2@gmail.com

Limited Review Report on the Unaudited Standalone Financial Result for the Quarter ended June, 30,2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Limited

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Limited. ("the Company") for the Quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting (Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS**

YATIN
SHAH

Digitally signed by
YATIN SHAH
Date: 2020.08.24
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**UDIN: 20159796AAAABH1959
PLACE: MUMBAI
DATE: 24/08/2020**

**YATIN KUMAR SHAH
Membership no.159796**



YATIN KUMAR SHAH

CHARTERED ACCOUNTANT

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021. Mobile no 91-9892030149

E-mail: yatinsh2@gmail.com

Limited Review Report on the Consolidated Unaudited Financial Result for the Quarter ended June 30, 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Limited

1. I have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of K K Fincorp Limited. ("the Company") and its share of the Net Profit after tax and Total Comprehensive income for its associates for Quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and approved by the It's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India .
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20159796AAAABI1248

PLACE: MUMBAI
DATE: 24/08/2020

FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS

YATIN
SHAH

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YATIN SHAH
Date: 2020.08.24
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YATIN KUMAR SHAH
Membership no.159796