



FILATEX INDIA LIMITED

CIN No.L17119DN1990PLC000091

FIL/SE/2018-19/47
2nd February, 2019

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

The Board of Directors of the Company in their meeting held on 2nd February, 2019 has, inter alia considered and approved the Unaudited (Standalone) Financial Results for the quarter and nine months ended 31st December, 2018. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited (Standalone) Financial Results for the quarter and nine months ended 31st December, 2018 is enclosed. In this regard, please also find enclosed Earnings Release for the quarter and nine months ended 31st December, 2018.

Please refer to our letter No. FIL/SE/2018-19/39 dated 31st October, 2018 in which Board of Directors had approved to put up a captive Thermal Power Generation plant of 25 MW at an estimated capital expenditure of Rs.100 crores and Solar PV Power generation capacity of 2.5 MW at an estimated capital expenditure of Rs.12 crores.

In this regard, the Board of Directors in their meeting held today reconsidered and approved put up captive Thermal Power plant of 30 MW, Rooftop Solar Power plants of 1.4 MW at its Dahej & Dadra plants and Wind Power Generation plant of 2.1 MW at total estimated capital expenditure of Rs.160 crores.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

Ramesh
COMPANY SECRETARY

CORPORATE OFFICE

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Encl.: a/a

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FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December , 2018

(Rs. In Lakhs)							
S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations (refer note 4)	74,580	71,833	50,408	216,834	139,565	197,445
II	Other Income	315	202	403	659	910	1,109
III	Total Income (I + II)	74,895	72,035	50,811	217,493	140,475	198,554
IV	Expenses :						
	(a) Cost of Materials consumed	57,805	63,520	39,544	177,130	104,414	152,985
	(b) Purchases of Stock-in-trade	708	630	1,635	1,462	2,428	3,480
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,432	(6,780)	(278)	(164)	1,117	(1,351)
	(d) Excise duty on sale of goods	-	-	-	-	4,686	4,686
	(e) Employee benefits expense	1,605	1,571	1,219	4,724	3,636	4,875
	(f) Finance costs	593	2,715	1,223	4,923	3,196	4,410
	(g) Depreciation and amortisation expense	1,144	1,128	742	3,378	2,249	3,082
	(h) Other expenses	5,056	6,408	4,514	17,544	12,278	17,115
	Total Expenses	72,343	69,192	48,599	208,997	134,004	189,282
V	Profit / (Loss) before exceptional and tax (III - IV)	2,552	2,843	2,212	8,496	6,471	9,272
VI	Exceptional items (refer note 5)	-	(234)	-	(234)	-	-
VII	Profit / (Loss) before tax (V - VI)	2,552	3,077	2,212	8,730	6,471	9,272
VIII	Tax expense						
	(a) Current Tax (under MAT)	557	674	469	1,902	1,374	1,968
	(b) Deferred Tax	363	378	295	1,157	864	1,326
	Total Tax Expense	920	1,052	764	3,059	2,238	3,294
IX	Net Profit/(Loss) after tax for the period (VII - VIII)	1,632	2,025	1,448	5,671	4,233	5,978
X	Other Comprehensive Income /(Loss)						
	Items to be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-	-
	Items not to be reclassified to profit or loss	14	14	-	42	1	48
	Income tax relating to items not to be reclassified to profit or loss	(5)	(5)	-	(15)	-	(17)
XI	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive Income for the period (IX + X)	1,641	2,034	1,448	5,698	4,234	6,009
XII	Paid-up equity share capital (Face value of Rs. 2/- each)	4,350	4,350	4,350	4,350	4,350	4,350
XIII	Other Equity						34,200
XIV	Earnings per equity share (EPS) (Face value of Rs. 2/- each) (not annualised): (refer note 3)						
	- Basic (Rs.)	0.75	0.93	0.67	2.61	1.95	2.75
	- Diluted (Rs.)	0.74	0.92	0.65	2.56	1.93	2.71



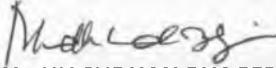
Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 02, 2019 and had undergone a 'Limited Review' by the Statutory Auditor of the Company. The standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The operations of the Company relate to single segment i.e manufacture and trading of Synthetic Yarn and Textiles.
- 3 The shareholders of the Company at their Extra Ordinary General Meeting held on June 15, 2018 approved the sub-division of One equity share of face value of Rs. 10 per share into 5 equity shares of face value of Rs. 2 per share. Consequently, in accordance with Indian Accounting Standard (Ind AS) 33 - "Earning per share" the basic and diluted earnings per share of the previous periods have been retrospectively adjusted for comparative purpose.
- 4 In accordance with the requirements of IndAS, revenue from operations are net of Goods & Services Tax (GST). However, revenue for the Nine months ended December 31, 2017 and Year ended March 31, 2018 are inclusive of excise duty amounting to Rs. 4,686 lakhs.
- 5 Exceptional Items comprise of profit on sale of Land and Building of the Company situated at A-2, Extention, Phase- II (Noida), Distt. Gautam Budh Nagar, Uttar Pradesh.
- 6 The figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the current period presentation.

Place: New Delhi

Dated: February 02, 2019

On behalf of the Board of Directors



MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

DIN NO. 00021934





Arun K. Gupta & Associates
Chartered Accountants

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New Delhi-110 065

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110025.

We have reviewed the accompanying statement of unaudited standalone financial results of **Filatex India Limited** (“the Company”) for the quarter ended 31st December, 2018 & the year-to-date results for the period from 1st April 2018 to 31st December, 2018 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘Listing Regulations’).

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34” Interim Financial Reporting” (Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 02.02.2019

For **ARUN K GUPTA & ASSOCIATES**
Firm Registration No.000605N
Chartered Accountants



GIREESH KUMAR GOENKA
PARTNER
M. No. 096655

Date: February 2, 2018

FINANCIAL PERFORMANCE FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2018

FILATEX INDIA REPORTS YOY NET PROFIT GROWTH OF 34% & REVENUE GROWTH OF 61% FOR 9MFY19

New Delhi, India: February 2, 2019 – Filatex India Ltd (NSE: FILATEX; BSE: 526227), is in the business of manufacturing of synthetic filament yarn shaving a wide range of products. Filatex India announced Q3FY19 and 9MFY19 unaudited results today.

Financial Highlights – Q3FY19 vs Q3FY18:

- ✓ Revenue of INR 745.8 Cr against INR 504.1 Cr, up 47.9%
- ✓ EBITDA stands at INR 39.7 Cr against INR 37.7 Cr, up 5.3%
- ✓ Net Profit stands at INR 16.3 Cr against INR 14.5 Cr, up 12.4%
- ✓ EBITDA Margin at 5.3% and Net Profit Margin at 2.2% during Q3FY19
- ✓ Q3FY19 EPS (Basic) was INR 0.75 against INR 0.67 during Q3FY18

Financial Highlights – 9MFY19 vs 9MFY18:

- ✓ Revenue of INR 2168.3 Cr against INR 1395.7 Cr, up 55.4%
- ✓ EBITDA stands at INR 161.4 Cr against INR 110.1 Cr, up 46.6%
- ✓ Net Profit stands at INR 56.7 Cr against INR 42.3 Cr, up 34.0%
- ✓ EBITDA Margin at 7.4% and Net Profit Margin at 2.6% during 9MFY19
- ✓ 9MFY19 EPS (Basic) was INR 2.61 against INR 1.95 during 9MFY18

<u>Quarterly</u>	Exports (3.0%) ↓	Yarns Volume (MTPA) 27.4% ↑	Chips (MTPA) (41.9%) ↓
Q3FY19	112	59,067	5,856
Q3FY18	115	46,376	10,083

<u>Nine Monthly</u>	Exports 16.7% ↑	Yarns Volume (MTPA) 40.1% ↑	Chips (MTPA) (9.6%) ↓
9MFY19	309	186,991	21,033
9MFY18	265	133,447	23,272

Filatex India Limited

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Website: www.filatex.com || CIN: L17119DN1990PLC000091

Major Developments – 9MFY19

- Have initiating debottleneck its polymer capacity from 900 to 1050 MT/day along with addition of POY capacity of 61000 TPA and texturizing capacity of 72000 TPA.
- The Board of Directors in their meeting held on 02.02.2019 approved to put up captive Thermal Power plant of 30 MW, Rooftop Solar Power plants of 1.4 MW at its Dahej & Dadra plants and Wind Power Generation plant of 2.1 MW at Gujarat at total estimated capital expenditure of Rs. 160 crores.

Message from Management

Commenting on the performance, Mr. Madhu Sudhan Bhageria, Chairman & Managing Director, Filatex India said, "As the standard of living improves, demand for man-made fibers will see a boost globally and locally. In India, as we move away from an agrarian economy, natural fibers are becoming expensive and more difficult to grow due to paucity of arable land. Synthetic Fibers are gradually replacing them as they offer similar quality and properties at much affordable cost. At Filatex, we are preparing for this boom by manufacturing top quality and cost-effective yarns. We are expanding capacity to meet growing domestic needs along with our already flourishing exports business." We are also exploring technology for manufacturing value added fabrics which are currently being imported.

About Filatex India Ltd

FIL is engaged in manufacturing and trading of synthetic yarn and textiles. The company manufactures polyester and polypropylene multifilament yarn and polyester chips. Filatex's product offerings include complete range of filament, be it POY, DTY or FDY in semi dull, bright and colors of different shade, covering a wide range of coarse and fine denier.

FIL has two manufacturing facilities at Dadra & Nagar Haveli and Dahej, also equipped with state of the art modern German machines. Filatex at present exports to 34 countries globally. FIL is also certified with ISO 9001 2008, ISO 9001 2015, ISO 14001:2004, ISO OHSAS 18801 2007 and Standard 100 by Oeko-Tex.

Disclaimer

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Filatex India Ltd. or any of its affiliates. Neither Filatex India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

Filatex India Limited

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