



FILATEX INDIA LIMITED

CIN No.L17119DN1990PLC000091

FIL/SE/2020-21/15

28th August, 2020

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held on 28th August, 2020 have, inter alia, considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2020. A copy of the said results together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited Financial Results for the quarter ended 30th June, 2020 are enclosed. In this regard, please also find enclosed Earnings Release for the quarter ended 30th June, 2020. The results are also being published in the newspapers in the prescribed format.

Further, the Board of Directors of the Company, in the said meeting, recommended appointment of **M/s R. N. Marwah & Co. LLP** (Firm Registration no. (001211N/N500019), Chartered Accountants, as the Joint Statutory Auditor of the Company subject to the approval of the Members at the ensuing Annual General Meeting. Profile of proposed Joint Statutory Auditor is enclosed.

Subject to the approval of the Members at the ensuing Annual General Meeting, Nomination and Remuneration Committee and the Board of Directors of the Company, in the said meetings, also approved the re-pricing of outstanding 19,95,000 employee stock option granted on May 07, 2018 in 2nd Tranche from Rs. 42.20 to Rs. 28.85 i.e. closing price at NSE on 27.08.2020, per Option being convertible into one Equity Share of the Company upon vesting.

The Members of the Company in their 29th Annual General Meeting held on 27th September, 2019 approved Raising of funds upto an amount of Rs. 250 (Two Hundred Fifty) Crores by way of issue of Equity Shares, American Depository Receipts, Global Depository Receipts, Convertible Bonds / Securities through Qualified Institutional Placement/Others. The said Members' approval is valid for twelve months from date of meeting, which shall expire on 26th September, 2020. The Board of Directors considered, approved and recommended the extension of validity of aforesaid approval, subject to the approval of the Members of the Company in the ensuing Annual General Meeting.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

CORPORATE OFFICE

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43 Community Centre
New Friends Colony
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Encl.: a/a

REGD. OFFICE & WORKS

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FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Unaudited Financial Results for the Quarter ended June 30, 2020

					(Rs. In Lakhs)
Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) (refer note no. 6)	(Unaudited)	(Audited)
I	Revenue from operations	14,501	66,730	69,681	278,207
II	Other Income	95	586	322	1,242
III	Total Income (I + II)	14,596	67,316	70,003	279,449
IV	Expenses :				
	(a) Cost of Materials consumed	7,999	53,734	53,046	221,790
	(b) Purchases of Stock-in-trade	1,149	614	1,514	3,770
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,234	(2,320)	1,918	(4,160)
	(d) Employee benefits expense	869	1,983	1,734	7,466
	(e) Finance costs	1,778	2,224	1,249	6,129
	(f) Depreciation and amortisation expense	1,424	1,407	1,127	5,127
	(g) Other expenses	1,871	6,494	6,328	27,128
	Total Expenses	18,324	64,136	66,916	267,250
V	Profit / (Loss) before exceptional items and tax (III - IV)	(3,728)	3,180	3,087	12,199
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	(3,728)	3,180	3,087	12,199
VIII	Tax expense				
	(a) Current Tax (under MAT)	-	556	664	2,129
	(b) Deferred Tax Expense/(Credit)	(930)	521	420	(2,078)
	Total Tax Expense	(930)	1,077	1,084	51
IX	Net Profit/(Loss) after tax for the period (VII - VIII)	(2,798)	2,103	2,003	12,148
X	Other Comprehensive Income /(Loss)				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	-	4	(2)	2
	Income tax relating to items not to be reclassified to profit or loss	-	(1)	1	(1)
XI	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive Income for the period (IX + X))	(2,798)	2,106	2,002	12,149
XII	Paid-up equity share capital (Face value of Rs. 2/- each)	4,416	4,394	4,394	4,394
XIII	Other Equity				55,095
XIV	Earnings per equity share (EPS) (Face value of Rs. 2/- each) (not annualised):				
	- Basic (Rs.)	(1.27)	0.96	0.91	5.53
	- Diluted (Rs.)	(1.27)	0.95	0.90	5.48



Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 28, 2020 and have undergone a 'Limited Review' by the Statutory Auditor's of the Company. The financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The Statutory Auditors report does not have any qualification/modification.
- 2 The operations of the Company relate to single segment i.e. manufacture and trading of Synthetic Yarn and Textiles.
- 3 During the quarter ended June 30, 2020, the Company has allotted 11,33,000 equity shares of Rs. 2/- each fully paid up under Employee Stock Option Scheme, 2015 (ESOS 2015) of the Company to the eligible employees. Consequently, the issued and paid up share capital of the Company as on June 30, 2020 stands increased to Rs. 4,416.36 lacs.
- 4 The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore not comparable with those for the previous quarters.
- 5 In assessing the recoverability of assets such as inventories, trade receivables, contract assets and their estimated cost to completion and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets. The impact of the global health pandemic COVID-19, may be different from the presently estimated and would be recognised in the financial statements when material changes to economic conditions arise.
- 6 Figures of the quarter ended March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 7 The figures for the corresponding previous periods have been regrouped wherever necessary to make them comparable.

Place: New Delhi

Dated: August 28, 2020



On behalf of the Board of Directors


MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

DIN NO. 00021934



Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash,
New Delhi-110 065
Phone : 26287884 Fax : 26472939
Email : info@arunkguptaassociates.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Filatex India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Filatex India Limited** ('the Company') for the quarter ended June 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 28-08-2020



For ARUN K GUPTA & ASSOCIATES
Firm Registration No.000605N
Chartered Accountants


GIREESH KUMAR GOENKA
PARTNER

Membership No. - 096655
UDIN: 20096655AAAAAK2636

Date: August 28, 2020

FINANCIAL PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2020

New Delhi, India: August 28, 2020 – Filatex India Ltd (NSE: FILATEX; BSE: 526227), is in the business of manufacturing synthetic filament yarns having a wide range of products. Filatex India announced Q1FY21 unaudited results on 28th August, 2020.

Financial Highlights – Q1FY21 vs Q1FY20:

- ✓ Revenue of INR 145.0 Cr against INR 696.8 Cr,
- ✓ EBITDA stands at INR (6.2) Cr against INR 51.4 Cr,
- ✓ Net Profit / (Loss) stands at INR (28.0) Cr against INR 20.0 Cr,
- ✓ Sales quantity for the quarter is 20,439 MT against 72,526 MT

*Negative numbers are represented in brackets

Message from Management

Commenting on the performance for the quarter ended on 30.06.2020, Mr. Madhusudhan Bhageria, Chairman & Managing Director, Filatex India Ltd. said, the performance in this quarter was severely affected by the national lockdown and loss of almost 7 weeks of production. Post the national lockdown, we were able to restart our Dahej plant on 21st May, at partial capacity of 30%. However, continuation of partial lockdown, containment zones, lack of labour, complete withdrawal of public transport and sealing of interstate borders continued to present major challenges. Nonetheless, we are witnessing good growth in demand and as of now our capacity utilization is above 90%. The margins are also improving gradually.

Going ahead, based on our assessment of the external scenario and industry as well as market analysis, we expect the demand to further improve with the reduction in COVID-19 cases. We feel that by the end of Dec 2020 the demand should be at pre-COVID-19 levels if the situation does not deteriorate any further.

Disclaimer

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Filatex India Ltd. or any of its affiliates. Neither Filatex India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental, or consequential loss.

R N MARWAH & CO. LLP | CHARTERED ACCOUNTANTS | EST. 1946

R N MARWAH & CO. LLP



COMPANY PROFILE



www.rnm.in

[LLP Identification Number: AAC-5662]

Introduction

Established in 1946 by Late Mr. R.N. Marwah, our firm has witnessed the tumultuous changes that have transformed the landscape of India for over more than 70 years. From the black and white era to the information superhighways, RNM has stood the test of time by being a pillar of strength for each of its esteemed clients and growing from strength to strength.

As the overall maturity and confidence of the Indian economy is gaining international recognition, more and more opportunities for RNM to provide innovative value added services are arising. The reverberations of this change are being felt in every sphere of activity and we, under the omnipresent light of our Founding Partner, are expanding into new service areas and geographies.

Our Head Office is located in the heart of India's capital city at Janpath, New Delhi (India) and being in close proximity to the Registrar of Companies, Reserve Bank of India and Department of Tax Revenue, we are able to provide prompt and efficient service to our clients.

OUR VISION

To be one of the top 10 Financial, Technical Advisors & Service Providers of the century through a process of constant change, with special importance being laid on knowledge creation.



Alliances

We are a member firm of the *Geneva Group International (GGI)*, a global alliance of independent, leading accounting, audit, law and management consulting & trust firms.



As members of GGI, the world's largest alliance of accounting, law and consulting firms, we are able to deliver the best possible advice on a global scale. Through GGI we have access to over 28,000 experts who are able to give advice on local regulations, compliance and go-to-market strategies. GGI counts currently over 584 members with some 817 offices in 124 countries.

Geneva Group International (GGI) has been ranked by the Accountancy Magazine as one of the world's top ten networks with Cumulated Fee Income of US\$ 5 Billion (2017).

All members are committed to providing clients with specialist solutions for their international business requirements. We and our clients can select a GGI firm all over the globe with confidence because all members share a common mission to provide top-quality services.

GGI's broad international presence opens up a gateway to the global marketplace for both us and our clients. Through our GGI association, we have access to high quality firms in nearly every major financial and commercial centre worldwide. This remarkable facility applies whether you are looking for business opportunities beyond national boundaries, or need international support in addition to services in your home market.

Registrations

1. Registered as MSME with MSME Number 07-006-22-00128 and NSIC registrationNo.NSIC/GP/NT0/2019/0036668
2. Registered with ICAI with registration number 001211N/N500019
3. Registered with RBI under MEF Number MEF72259
4. Registered with C&AG with CA&G Acknowledgement Number 2019-20 55204/2019
5. Registered with Importer Exporter Code Number (IEC) 0516982061
6. Member of CII with registration number N2590P
7. Member of SEPC with registration number SEPC/02/07/3082/2017-18
8. Member of Indo German Chamber of Commerce with registration number 66135



Services

RNM has been providing services in different domains of professional practice:

I. Audit & Business Advisory Division

(A) Auditing Services

- Statutory Audits
- Internal Audits
- Information Technology Audits
- Vendor Compliance Audit
- Limited Scope Review

(B) Other Assurance Services

- Risk Management
- Internal Financial Controls – Risk Control Matrix
- Documentation of Standard Operating Process Manual
- End Use Monitoring of UN accredited, Government and NGO projects
- Self-Assessment Framework
- Forensic Investigations
- Special Investigations

(C). Business Advisory Services

- Business Valuation
- Due Diligence
- Standard Operating Procedures
- Fixed Asset Register Preparation
- Compliance
- Estate Planning and Family Settlements

II. Tax & Regulatory Services Division

- International Taxation
- Transfer Pricing
- Representations & Litigation
- Indirect Taxation
- Direct Taxation

III. Corporate Structuring, Legal & Company Law Services Division

- Merger & Acquisitions
- Schemes of Arrangement
- Reconstructions and Demerger

- Leveraged buy-outs
- Distressed transactions
- Capital Restructuring, buy-back of securities & reduction of capital.
- Offshore / overseas Structuring and compliances
- Secretarial Compliance as per Corporate and Other Laws
- Foreign Exchange Law compliance
- Transaction Services

IV. Consulting Services Division

(A) Corporate Finance Services

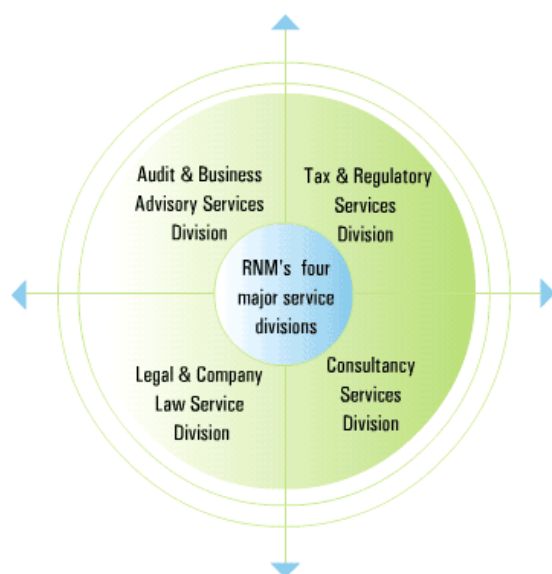
- Company Finance & Requirements.
- Equity Valuation.
- Debt raising & services.
- Advisory Sell –side
- Advisory Buy-side.

(B) Business Process Outsourcing Services

- General Accounting
- Receivables Management
- Payable Management
- Payroll Processing
- UK/ US Taxation

"The important thing to recognize is that it takes a team, and the team ought to get credit for the wins and the losses. Successes have many fathers, failures have none."

-Philip Caldwell



Our Team

Presently, RNM has five partners and more than 100 qualified, experienced and dedicated staff having vast exposure and zeal for excellence in providing professional services to the clients. The team is immensely experienced in review of expenses, compliances and other professional activities.

Senior Team profile in brief is provided hereunder:

CA U. N. Marwah Senior Managing Partner

Graduated from St. Stephen College, University of Delhi majoring in Mathematics in 1968 and upon qualifying as a Chartered Accountant in 1972 was inducted as a Partner. He has been responsible for and in-charge of Business Advisory and Consultancy Services.

In his capacity as Business Advisor, he handles matters relating to the setting up of businesses abroad on behalf of Indian Corporate Clients and at the same time setting up branches and offices in India on behalf of Foreign Clients; interacting and

liaison with various officials of the Reserve Bank of India under the Foreign Exchange Management Act, 1999 (FEMA) and advising clients on compliance of Direct Tax matters in relation there to.

He specializes in advising and rendering consultancy services to clients in relation to structuring strategic investments, re-structuring activities and Mergers and Acquisitions (M&A) including cross-border holdings, valuations etc.

CA Raghu Marwah Managing Partner

Graduated from Hindu College, University of Delhi in the year 1998 in Bachelor of Arts (Economic) Honors and qualified as a Chartered Accountant in the year 2003. He joined the team after completing his training with Price Waterhouse Coopers where he gained wide experience in both their Audit and Taxation Divisions. He completed the post qualification course on Information Systems Audit (ISA) in the year 2007.

He was inducted as a partner in 2003 and has been involved in various projects including:

- Takeover/ Acquisitions
- Arranging External Commercial Borrowing from overseas
- International Taxation
- Offshore Structuring and Overseas Company Formations
- Specialized Information Systems Audit
- Winding up/ Liquidation of Companies and Removal of name of defunct Companies

Mr. Nitish Sharma Executive Director – Indirect Tax

Mr. Nitish Sharma is an Executive Director and leads the Indirect tax practice of R N Marwah & Co. LLP. He as an Indirect tax consultant has over eighteen years of experience in Indirect Taxes and WTO laws advisory, compliance and consultancy



and India tax reform in relation to Goods and Service Tax. He has previously worked with PwC and Deloitte. He has advised large multi-national and Indian companies in Automotive industry, Power, e-commerce, Oil & Gas, Transportation, Pharmacy, IT, FMCG, Real Estate, Defence and Aerospace, Telecom & Media, on structuring of transaction supply chains & business processes to optimize indirect tax incidence also assisted them in compliance of tax laws and has provided litigation support.

CA Sumeet Singh **Executive Partner – Direct Taxation**

Mr. Sumeet Singh joined team RNM in July 2018. He is having 18+years of experience in direct taxation domain. He represents before ITAT, DRP, CIT (A), HIGH COURT etc. He is having wide experience in evaluating and providing opinion in UK -India and Germany-India tax treaty. He is having wide experience in providing merger strategies and restructuring strategy for overseas companies especially based in European continent. He is commerce graduate from Punjab University Chandigarh & became member of ICAI in May '06.

CA Manoj Gupta **Executive Partner – Statutory Audit**

Graduated from University of Delhi in the year 1994 and qualified as a Chartered Accountant in the year 1998. He joined the team in 1998 and in view of his invaluable contribution to the team has been inducted an Executive Partner of the Audit Division in 2008. Adept at audits in a computerized ERP environment like BAAN, SAP etc.

CA Sovan Singh **Executive Partner – Internal Audit**

Chartered Accountant of November 1997 batch, he has over 20 years' post qualification experience in Finance & Accounts, Risk Based Internal Audits and Fraud Investigation in companies across

sectors such as Banking, Automobile, Transportation and Manufacturing. He is a Commerce Graduate from Delhi University and a qualified Cost Accountant as well. He is a Risk Management expert and has a proven record in implementation of Risk Management process (identification, assessment, strategizing, controls and monitoring). Prior to joining Team RNM in October 2016, he had previous exposure of business practices and environment in different parts of India and abroad.

CA Sunil Narwal **Executive Partner - Statutory Audit**

Having 11+ years of experience in Statutory Audits, Tax Audits, Certification, Assurance Functions & IND-AS Conversion. Mr. Narwal graduated from Kurukshetra University in 2003 and completed Chartered Accountancy in 2007. He joined team RNM as Partner Audit in Statutory Audit Division in May 2018. Mr. Narwal has rich experience in converting various companies to IND-AS from the earlier Indian GAAP. He has good exposure in Liquor, paper, sugar manufacturing & beverage sector. Mr Narwal has very wide range of experience in auto sector as well.

Senior Advisors

CA Sunder Krishnamurthy **Advisor- Taxation**

Graduated in Bachelors of Commerce from the Delhi University in 1971, he is also a Fellow Member of the Institute of Chartered Accountants of India since 1996. He has over 22 years of rich and wide experience in the taxation field, ranging from CIT Appeals, Tax Audit, Returns of Income Tax & Wealth Tax, Remittances to NRI, Audit of Accounts etc. He retired after 21 years of service from Dabur India Ltd. as Addl. GM (Taxation/ Whole time tax advisor) after which he worked with Luthra & Luthra, Chartered Accountants as Director – Taxation. He has joined Team RNM in



February 2012 as the Taxation Head and was promoted as Partner Taxation from April 2013 till his retirement in April 2017.

Mr. Sikander Talwar (Retired IRS)
Senior Advisor Taxation

Upon completing his Masters from St. Stephens' College, Delhi University in 1968 he was inducted into the Indian Revenue Service in the same year. During his illustrious tenure in Service he held various key posts including, Director & Joint Secretary Ministry of Industries, Govt. Of India; Director in various Public Sector Enterprises and was associated in the formulation and implementation of Government policy on Disinvestment in Public Sector Enterprises in the Capital Markets. On retiring as the Chief Commissioner Income Tax, New Delhi in 2005 he joined the team as a Senior Advisor Taxation.

Mr. Durgesh Shankar (Retired IRS, M.Sc (Econ.), LL.B)
Senior Advisor Taxation

He joined Indian Revenue Service (Income Tax) in 1973 after completing his graduation from St. Stephens College, Delhi (1968-71) and LLB from Faculty of Law, University of Delhi. Subsequently, he was awarded Colombo Plan fellowship and did M.Sc. Economics (Development Policy & Planning) from Centre for Development Studies, University of Wales, UK (1992-93). He has also done several short courses and trainings with various Institutions of repute, including a two-week course in Comparative Tax Policies at John F. Kennedy School of Governance, Harvard, USA.

Qualified Senior Staff

CA Alok Kumar
Senior Manager -Internal Audit

Mr. Alok has excellent work experience in Internal Audit, Statutory Audit, Tax Audit and Stock Audit of varied types of companies in sectors like

manufacturing, hospitality, entertainment, real estate, trading, fashion, banks etc. Mr. Alok is a B. Com (H) Graduate from SRCC, DU, and CA of November 2006 batch. Alok is also a Law Graduate of Delhi University.

CS Ajit Kumar
Manager - Corporate & Legal

Mr. Ajit is an LLB, FCS with 10 Years of experience in Corporate Restructuring, FEMA & RBI Advisory, Corporate Compliance and Due Diligence. He previously worked with companies like Amira Foods (India) Ltd., Kamdhenu Ispat Limited and SMG & Associates; presently functioning as Manager in the Corporate & Legal Division.

CS Priyanka Ajmani
Manager -Corporate & Legal

Ms. Priyanka rejoined team RNM in August 2017. She is a graduate in Commerce from CSJM University, Kanpur and is a Company Secretary of 2009 batch. She did her training under PR Singh & Co. She had earlier joined Team RNM in March 2011.

Mr. Praveen Goel
Manager-Direct Taxation

Mr. Praveen re-joined Team RNM for a second stint in May 2016 from Ernst & Young (Taxation & Regulatory Services). He did his Post Graduation in Tax Law from Indian Law Institute, New Delhi in 2009 after LLB from University of North Bengal in 2008. He enhanced his knowledge through Executive MBA in Taxation from Management & Technology Centre, New Delhi in 2012.

Adv. Rajeev Solanki
Manager - Internal Audit

Mr. Rajeev has 10+ years of experience in Auditing and Taxation. During his career, he has worked with companies like S. S. Kothari Mehta & Co., and ASC Consulting Pvt. Ltd. He has excellent



work experience in Internal Audit, Taxation, Stock Audit and forensic Audit of varied types of companies in sectors like manufacturing, service, educational, trading etc. Mr. Rajeev is a B. Com Graduate from Delhi University, MBA (Finance) and CA (Inter). He completed his Law from CCS University and has 1+ year of experience in the field.

CA Anjali Kukreja
Manager – International Taxation

Ms. Anjali completed her Chartered Accountancy in November 2008 and joined Team RNM in October 2017. She is having good academic background and approx. 8+years of experience in Direct Tax Advisory representing several firms.

CA Neha Aggarwal
Deputy Manager – Direct Taxation

Ms. Neha completed her articleship training from Prakash K. Prakash and joined Team RNM in August 2015. She is a Chartered Accountant of November 2015 batch and she has a rich experience in Direct Taxation field.

CA Shruti Kabra
Deputy Manager - Indirect Tax/ GST

Shruti is a qualified Chartered Accountant & Post-Graduate in Commerce. She has 3 years of experience in GST-Taxation. She joined Team RNM in December 2018 and is a Deputy Manager in Indirect Tax/ GST Department.

Mr. Arvind Sharma
Deputy Manager - Indirect Tax/ GST

Arvind joined team RNM as a Deputy Manager in Indirect Tax/GST department. He is tax professional having more than 7 years of experience in Indirect Taxation. Prior to joining RNM he was associated with Apollo Munich Health Insurance Co. Ltd. for more than 4 years amassing experience in core Insurance Sector and handling various Indirect Tax nuances associated

with the complex Insurance industry. Before this he was associated with other professional firms.

CS Mehak Chowdhary
Assistant Manager –Corporate & Legal

Ms. Mehak is a B. Com Graduate of Delhi University and completed her Company Secretary in 2012. Prior to joining Team RNM in November 2016, she has with other professional firms for over 3 years.

Ms. Deepika Singh
Assistant Manager – Human Resource

Ms. Deepika joined team RNM in March 2018. She comes with experience of 5 years in professional services domain in human resources. She is an MBA in Human Resource from IMT Ghaziabad, and Graduated with Bachelor of Arts (English) Honors from Delhi University. During her career, she has worked with S. S Kothari Mehta & Co. and has excellent work experience in human resources.

Ms. Samiksha Lohia
Assistant Manager – Marketing

An experienced Marketer & Digital Evangelist. Graduated from Maharaja Agrasen Institute of Technology, New Delhi in Bachelors of Technology (IT), she has been associated with organizations in Digital Marketing & Technology. She has more than 3 years of experience in Digital Marketing.

CA Vaibhav
Assistant Manager - Statutory Audit

Vaibhav completed his B.com from Delhi University. He is the Assistant Manager in Statutory Audit Department. Prior to joining RNM Vaibhav worked with several other CA firms in statutory audit division and have over 6 years of experience.

CA Litesh Sharma
Senior Associate –Statutory Audit



After completing B.com from GNDU University Amritsar Punjab, Litesh joined team RNM in April 2018 as a senior associate Statutory Audit division. Litesh completed 3 years of article training from CA firm in Jalandhar in internal audit & related works.

CA Yatin Vashistha **Senior Associate-Statutory Audit**

Yatin completed his CA in November 2018 and has been working with RNM as a Senior Associate in Statutory Audit team since then. He completed his 3 years articleship from R N Marwah & Co. LLP.

CA Mohit Juneja **Senior Associate -Internal Audit**

Mohit completed his CA in May 2018 and has been working with RNM as a Senior Associate in Internal Audit team since August 2018.

CA Saurabh Bansal **Senior Associate - Indirect Tax/ GST**

Saurabh joined Team RNM in December 2018. He has 3 years of experience in GST-Taxation. During his career he has worked with various firms in India.

CA Prabhu Narayan **Senior Associate- Indirect Tax/ GST**

After completing his CA in November 2018, Prabhu joined Team RNM in March 2019. He has 1 year of experience in the field and has worked with ITC Limited (Manesar), Kumar Mittal & Co., Chartered Accountant Firm previously.

CA Parveen Singh Rawat **Associate-Internal Audit**

After completing his CA in November 2018, Parveen joined team RNM in Feb 2019 as an Associate - Internal Audit. He has worked on assignments of Bharti Airtel Ltd., Dr. Lal Path Labs, Axis Bank etc.

CA Kritika Dhingra **Associate - Direct Taxation**

Kritika is a B.Com. graduate from Hansraj College and has completed her CA in June 2019. She is working with RNM as an Associate in Direct Taxation team.

CA Surbhi Jagga **Associate - Indirect Tax/ GST**

Surbhi completed her CA in Nov 2019, and is working in RNM as an Associate in Indirect Tax/GST team. Prior to joining RNM, Surbhi has worked with several other CA firms.

CA Shiana **Associate - Statutory Audit**

Shiana is a B.Com Graduate from Panjab University, Chandigarh and completed Chartered Accountant in May, 2018. Prior to Joining the team RNM, she has worked with Ernst and Young, LLP as consultant and K.G Somani and Co.

Mr. Ajay Sharma **Senior Audit Executive**

Ajay completed his IPCC in May 2012 and is a B.Com graduate from DU. He has more than 5 years of experience in Audit in various industries like Real Estate, Agriculture, Hospitality, Telecom and Auto-parts to name a few.

Mr. Jayshiv **Audit Executive**

Jayshiv is a graduate from IGNOU and is pursuing MBA from GGSIPU, New Delhi. He has completed his CA-IPCC in May 2011 and has 5 years of experience. He has worked in Audit & Taxation department for varied industry clients.

Mr. Roshan **Audit Executive**

Roshan is a graduate from Delhi University and has completed his CA-IPCC. He has worked in S P



Chopra & Co. in Internal Audit department before joining RNM as an Audit Executive.

Mr. Shubham Jalan

Analyst - Corporate Finance

Shubham is a graduate in B.Com. from Uttar Pradesh State University and has a certification in Financial Modelling. He has joined RNM as Analyst in Corporate Finance.