



# Filatex Fashions Ltd.

30<sup>th</sup> May, 2022

To  
The Department of Corporate Services,  
The Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

**Sub: Intimation of the Outcome of Board Meeting – Submission of Audited Results for 4<sup>th</sup> Quarter of Financial year 2021-22 along with Audit Report – Reg.**  
**Ref : BSE Scrip Code : 532022**

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Under the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, Board Meeting of the Company held today, i.e. 30<sup>th</sup> May, 2022 interalia –

1. Approved the Audited Financial Results for the year ended 31<sup>st</sup> March, 2022 and Quarter ended 31<sup>st</sup> March, 2022. A Copy of the same is enclosed for your information, along with Auditors Report from Statutory Auditors and Declaration.
2. Approved to raise Capital by Issuance and allotment of 24,72,00,000 Convertible Equity Share Warrants by way of preferential allotment to Non-Promoters 1,76,05,443 to Promoters (for Cash).
3. To raise capital by Issuance and allotment of 4,23,94,557 Convertible Equity Share Warrants by way of preferential allotment to Promoters (for consideration other than Cash), against proposed acquisition of Land.

Item No.2 & 3 above are subject to obtaining the approval of the shareholders of the Company and other statutory approvals, and at a price of Rs.7.35/- (Rupees Seven and Thirty Five Paisa only) per Share warrant.

4. The extra-ordinary general meeting proposed to be convened 28<sup>th</sup> of June, 2022 to be held at registered office at 10:30 AM. (Physical Meeting) and has approved Notice calling meeting is approved.

Kindly take on record the above and acknowledge the receipt of the same.

Thanking you,

Yours truly,

**For FILATEX FASHIONS LIMITED**

For FILATEX FASHIONS LIMITED

  
**PRABHAT SETHI**  
MANAGING DIRECTOR  
DIN 00699415



Rating: SE 2B

8-2-682/3/A #201, Mayfair Garden Apartments, Road No.12,

Banjara Hills, Hyderabad – 500 034

Ph: +91-40 66748931, Fax: +91-40 66748930, E-mail: unisox@yahoo.com

CIN NO: L51491AP1994PLCO17158



ISO 9001 : 2008 Certified

# Filatex Fashions Limited

Reg Office: Flat No. 201, Mayfair Garden Appts, Road No 12, Banjara Hills, Hyderabad – 500034

CIN: L51491TG1994PLC017158, Email id: [unisox@yahoo.com](mailto:unisox@yahoo.com), Tel No: 040-66748931.

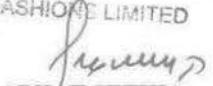
Fax No. 040-66748930, Web Site: [www.filatexfashions.co.in](http://www.filatexfashions.co.in)

Statement of Standalone Unaudited/Audited Results for the quarter or for the year Ended March 31, 2022

(Rs in lakhs)

S.No	Particulars	For the Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue					
	(a) Revenue from Operations(Gross)	6,623.25	3,484.75	793.22	11,531.72	1,731.82
2	Other Income	33.64	0.27	9.41	34.46	10.18
3	Total Revenue	6,656.88	3,485.03	802.63	11,566.18	1,742.00
4	Expenditure					
	(a) Cost of Materials Consumed	6,116.15	3,384.71	738.64	10,797.58	1,531.39
	(b) Purchase of Stock in Trade	-	0	0	0	0
	(c) Change In inventories of finished goods, work in progress and stock in trade	-0.34	3	-14.63	2.66	-1.43
	(d) Employee benefit expense	32.08	19.89	16.08	75.77	66.81
	(e) Finance Cost	38.67	18.40	0.63	57.48	1.26
	(f) Depreciation and amortization expense	12.06	10.91	19.14	46.97	49.11
	(g) Listing fee	0	0	0	0	0
	(h) income tax previous years	0	0	0	0	0
	(i) Building and Repair Charges	0	0	0	0	0
	(j) other expenses (Any items exceeding 10% of the total expenses relating to continuing to be shown separately)	108.10	4.53	21.21	183.09	79.27
	Total Expenses	6,306.73	3,441.44	781.06	11,163.56	1,726.40
5	Profit /(loss) before exceptional items and tax after interest (3-4)	350.16	43.58	21.57	402.62	15.60
6	Exceptional Items	0	0	0	0	0
7	Profit or loss before tax (5-6)	350.16	43.58	21.57	402.62	15.60
8	Tax Expenses					
	1) Current Tax	101.80	10.09	7.70	116.75	7.70
	2) Deferred Tax	-3.43	1.24	-3.65	-4.74	-3.65
9	Net Profit/loss after tax (7-8)	251.79	32.25	17.51	290.61	11.54

For FILATEX FASHIONS LIMITED  
For FILATEX FASHIONS LIMITED

  
PRABHAT SETHIA  
MANAGING DIRECTOR  
DIN 00699415

10	Other Comprehensive Income/(Expense) for the period					
	a) Items to be reclassified to profit or loss	0	0	0	0	0
	b) Income tax relating to items to be reclassified to profit or loss	0	0	0	0	0
	c) Items not to be reclassified to profit or loss	0	0	0	0	0
	d) Income tax relating to items not to be reclassified to profit or loss	0	0	0	0	0
	Total Comprehensive income / (loss) for the period (9+10)	251.79	32.25	17.51	290.61	11.54
11	A. Paid up Equity Share Capital (Face value of the Share Rs.5/-)	4,840.73	4,840.73	4,840.73	4,840.73	4,840.73
12	Reserve Excluding Revaluation Reserve as per Balance sheet of previous accounting year.	1,977.75	1,977.75	1,966.21	1,977.75	1,966.21
13	(i) Earning per share (of Rs. 5/- each)(not annualized)					
	(a) Basic	0.2601	0.0333	0.0180	0.3002	0.0119
	(b)Diluted	0.2601	0.0333	0.0180	0.3002	0.0119
	See accompanying note to the Financial Results					

**Notes:-**

1) The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 25, 2022 and had undergone a " Limited Review " by the Statutory Auditor of the company.

2) These financial results have been prepared in accordance with the recognition and measurement principal of applicable Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

3) Previous Year/Period figures have be re casted and regrouped wherever necessary

4) The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.

**Date: 30-05-2022**

**Place: Hyderabad.**

For FILATEX FASHIONS LIMITED  
For FILATEX FASHIONS LIMITED  
  
**PRABHAT SETHIA**  
MANAGING DIRECTOR  
DIN 00699415

Audited Standalone Cash flow Statement as at 31<sup>st</sup> March 2022

(Rs. In lakhs)

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>A.</b>	<b>Cash flow from Operating activities</b>		
	Profit before tax	402.62	15.60
	<b>Adjustments for:</b>		
	Depreciation and Amortisation	46.97	49.11
	Interest expense	39.71	1.26
	Interest Income	-34.46	-0.36
		52.21	50.02
	<b>Operating Profit Before Working Capital Changes</b>	<b>454.84</b>	<b>65.62</b>
	Change in Trade Receivables	-6,848.85	-93.27
	Change in Deposits, loans and advances	-1,535.01	-28.12
	Change in Inventories	-324.09	-64.20
	Change in Other Non current	-	-3.65
	Change in Other Current Assets	-2,336.59	-225.69
	Change in Deffered Tax Assets	-4.74	-
	Change in Trade Payables	5,850.04	2.81
	Change in Other Financial Liabilities	149.31	-0.81
	Change in Provisions	109.05	-9.93
	Change in Other Current liabilities	-19.01	102.11
		-4,959.90	-320.75
	Cash Generated from Operating activities	<b>-4,505.07</b>	<b>-255.13</b>
	<i>less: Taxes</i>	112.01	4.06
	Net Cash Generated from Operating activities	<b>-4,617.07</b>	<b>-259.19</b>
<b>B.</b>	<b>Cash flow from Investment activities</b>		
	Capital Expenditure on Fixed Assets including CWIP	-2.25	-0.04
	Interest received on Fixed Deposits	34.46	0.36
	Net Cash used in Investing Activities	<b>32.21</b>	<b>0.32</b>
<b>C.</b>	<b>Cash flow from Financing activities</b>		
	Increase in Share Capital including Premium	-	-
	Increase in money received against share warrants	4,597.30	361.00
	Proceeds from Long & Short Borrowings	634.70	-26.31
	Interest paid on borrowings	-39.71	-1.26
	Net Cash flow from Financing activities	<b>5,192.29</b>	<b>333.43</b>
	<b>Net Cash Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>607.43</b>	<b>74.56</b>
	<b>Cash and Cash equivalents at the beginning of the Year</b>	<b>134.85</b>	<b>60.29</b>
	<b>Cash and Cash equivalents at the end of the Year</b>	<b>742.28</b>	<b>134.85</b>

For FILATEX FASHIONS LIMITED  
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**PRABHAT SETHIA**  
MANAGING DIRECTOR  
DIN 00699415

**Audited Standalone Statement of Assets and Liabilities as at 31<sup>st</sup> March 2022**

(Rs in lakhs)

Particulars	31 March 2022	31 March 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	149.27	193.99
Capital work-in-progress	135.00	135.00
Financial assets		
(a) Deposits, loans and advances	3,946.07	2,411.06
Deferred Tax Assets (net)	18.63	13.89
Other non-current assets	418.04	418.04
	<b>4,667.01</b>	<b>3,171.97</b>
<b>Current Assets</b>		
Inventories	453.36	129.27
Financial assets		
(a) Trade receivables	11,253.93	4,405.09
(b) Cash and cash equivalents	726.44	119.00
(c) Bank balances other than (b) above	15.85	15.85
Other current assets	3,070.36	733.77
	<b>15,519.93</b>	<b>5,402.97</b>
<b>Total Assets</b>	<b>20,186.94</b>	<b>8,574.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	4,840.73	4,840.73
Other equity	7,536.79	2,648.88
<b>Total Equity</b>	<b>12,377.52</b>	<b>7,489.61</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(a) Borrowings	<b>638.43</b>	<b>3.73</b>
<b>Current liabilities</b>		
Financial liabilities		
(a) Trade payables	6,753.42	903.38
(b) Other financial liabilities	155.69	6.38
Provisions	116.75	7.70
Other current liabilities	145.13	164.15
	<b>7,170.99</b>	<b>1,081.61</b>
<b>Total Equity and liabilities</b>	<b>20,186.94</b>	<b>8,574.94</b>

For FILATEX FASHIONS LIMITED  
 For FILATEX FASHIONS LIMITED  
  
**PRABHAT SETHIA**  
 MANAGING DIRECTOR  
 DIN 00699415





**Independent Auditor's Report on the Quarterly and Year to Date Audited  
Standalone Financial Results of the Company Pursuant to the Regulation 33  
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015, as amended**

To  
The Board of Directors  
M/s FILATEX FASHIONS LIMITED

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying annual financial results of FILATEX FASHIONS LIMITED hereinafter referred to as 'the Company' for the quarter and year ended March 31, 2022 ('the Statement', attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the Rules thereunder, and We have fulfilled our ethical responsibilities in accordance with these requirements and Code of Ethics.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Financial Results**

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Emphasis of Matters:**

We invite the attention in the following matters:

- 1) During the quarter ended March 2022 the company has made book adjustments of trade receivables with trade payables about Rs.26.26 Cr. Due to this effect trade payables and trade receivables to the extent lower stated.
- 2) The company has long outstanding trade receivables of Rs.30.99 Cr in the books of accounts for more than 2 years and the company has not provided any provision for bad / doubtful debts in the books of accounts.
- 3) During the year under review the company has made trading sales of Rs.107.40 Cr to 8 parties and trading purchases of Rs.106.04 Cr from 16 parties is subject to confirmation and realisation / payments to those parties.
- 4) Balances of trade receivables, deposits, loans and advances, advances received from the customers and trade payables are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- 5) Closing stocks are subject to verification and considered in books of accounts as per the management representation.

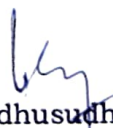
Our Conclusion is not modified in respect of these matters.

**Other Matters:**

The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of this matter.

**For M M REDDY & CO.,**  
Chartered Accountants  
Firm Registration No. 010371S

  
M. Madhusudhana Reddy  
Membership No. 213077  
Partner  
UDIN:22213077AJXAGI9588

Place: Hyderabad  
Date: 30.05.2022





# Filatex Fashions Ltd.

## DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that M/s. M M Reddy and Co., Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31<sup>st</sup> March 2022.

Request you to take the same on your record.

**For FILATEX FASHIONS LIMITED**

For FILATEX FASHIONS LIMITED

  
**PRABHAT SETHIA**  
**MANAGING DIRECTOR**  
**DIN 00699415**



Rating: SE 2B

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