



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

**Date: 04th November, 2023**

To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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**Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited**  
**NSE Scrip code: FIBERWEB**

**Sub.: Submission of Standalone Financial Results for half year and quarter ended 30<sup>th</sup> September, 2023**

Dear Sir/Madam,

This is further to our letter dated 26<sup>th</sup> October, 2023, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2023.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2023.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2023.

Please find enclosed herewith a copy of the Unaudited Standalone Financial Results for the 2<sup>nd</sup> quarter and 6 months ended 30th September, 2023 along with the copy of the Limited Review Report.

3. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

**Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018**

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.  
Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90  
Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.  
& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958  
E-mail : fiberweb@fiberwebindia.com  
Website : fiberwebindia.com

**CIN NO: L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, ISO 45001:2018



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

The Board Meeting commenced at 03.00 p.m. and concluded at 03.13 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**For Fiberweb (India) Limited**

**Krutika Gada**  
**Company Secretary & Compliance Officer**  
**Membership No-A56481**

**Encl:**

**Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018**

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ISO 9001:2015, 14001:2015, ISO 45001:2018



# Akshay Kirtikumar & Associates LLP

Chartered Accountants

To  
The Board of Directors,  
Fiberweb (India) Limited

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone unaudited financial results of FIBERWEB (INDIA) LIMITED ("the company") for the quarter ended 30<sup>th</sup> September, 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP  
Chartered Accountants  
Firm Registration No. 138182W/W100760

Akshay K. Shah

Partner

Membership No.: 155729

UDIN No.: 23155729BQWDVT9145



Mumbai, 04<sup>th</sup> November, 2023

📍 Regd. Office : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com

**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2023**

Rs. In Lakhs

PARTICULARS  (Refer Notes below)	Standalone					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	2,063.76	2,999.22	2,538.64	5,062.98	4,219.07	6,611.35
b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>2,063.76</b>	<b>2,999.22</b>	<b>2,538.64</b>	<b>5,062.98</b>	<b>4,219.07</b>	<b>6,611.35</b>
<b>2. Other Income</b>	35.57	0.45	42.07	36.02	106.68	126.80
<b>3. Total Income</b>	<b>2,099.33</b>	<b>2,999.67</b>	<b>2,580.71</b>	<b>5,099.00</b>	<b>4,325.74</b>	<b>6,738.15</b>
<b>4. Expenses</b>						
a) Cost of material consumed	1,210.38	2,022.25	1,870.80	3,232.63	2,625.07	3,959.33
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(119.93)	123.87	52.51	3.94	309.55	348.60
d) Employee benefits expenses	107.92	112.24	100.22	220.16	196.61	272.86
e) Depreciation and amortisation expense	68.50	67.95	54.76	136.45	109.52	236.21
f) Finance Cost	14.58	46.43	8.00	61.01	13.86	61.26
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	646.25	500.69	273.19	1,146.94	620.30	1,819.99
<b>TOTAL EXPENSES</b>	<b>1,927.69</b>	<b>2,873.42</b>	<b>2,359.48</b>	<b>4,801.12</b>	<b>3,874.92</b>	<b>6,698.25</b>
<b>5. Profit / (loss) from operations before exceptional and extra ordinary items and tax</b>	<b>171.64</b>	<b>126.25</b>	<b>221.23</b>	<b>297.88</b>	<b>450.83</b>	<b>39.90</b>
<b>6. Exceptional items</b>	-	-	-	-	-	-
<b>7. Profit / (loss) from operations before extra ordinary items and tax</b>	<b>171.64</b>	<b>126.25</b>	<b>221.23</b>	<b>297.88</b>	<b>450.83</b>	<b>39.90</b>
<b>8. extra ordinary item</b>	-	-	-	-	-	92.77
<b>9. Profit / (loss) from ordinary activities before tax</b>	<b>171.64</b>	<b>126.25</b>	<b>221.23</b>	<b>297.88</b>	<b>450.83</b>	<b>(52.87)</b>
<b>10. Tax expense</b>						
Current tax	44.63	32.96	57.52	77.59	117.22	-
Dividend Distribution Tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	(34.35)
Income-Tax of Earlier Year	-	0.03	-	-	-	11.42
	44.63	32.99	57.52	77.59	117.22	(22.94)
<b>11. Net Profit/(loss) from continuing activities after tax</b>	<b>127.01</b>	<b>93.26</b>	<b>163.71</b>	<b>220.29</b>	<b>333.61</b>	<b>(29.93)</b>



12. Profit /(loss) from discounting operations before tax						
13. Tax expenses of discounting operations						
14. Net Profit /(loss) from discounting operations after tax						
15. Net Profit / (Loss) for the period	127.01	93.26	163.71	220.29	333.61	(29.93)
16. Share of profit / (loss) of associates*						
17. Minority interest *						
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	127.01	93.26	163.71	220.29	333.61	(29.93)
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	127.01	93.26	163.71	220.29	333.61	(29.93)
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,528.35
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.44	0.32	0.57	0.77	1.16	0.14
(b) Diluted	0.44	0.32	0.57	0.77	1.16	0.14
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.44	0.32	0.57	0.77	1.16	(0.18)
(b) Diluted	0.44	0.32	0.57	0.77	1.16	(0.18)

For and on behalf of the Board of Directors of  
Fiberweb (India) Limited

*Pravin V. Sheth*

Pravin V. Sheth  
Chairman Emeritus & Director  
DIN: 00138797



Place: Mumbai  
Date: 04-11-2023.

**FIBERWEB (INDIA) LIMITED**

**Airport Road, Kadaiya, Nani Daman, Daman (UT) – 396210.**

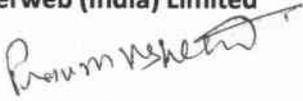
**CIN NO.: L25209DD1985PLC004694**

**Notes:**

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 04.11.2023. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended 30.09.2023.
2. The Company is primarily engaged in manufacturing of “Polymer Processing” and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- “Operating Segments”.
3. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
4. The provision for Income tax is made at prevailing income tax rate, after adjustments.
5. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.

**For and on behalf of the Board of Directors**

**Fiberweb (India) Limited**



**Pravin V. Sheth**

**Chairman Emeritus & Director**

**DIN: 00138797**

**Place: Mumbai**

**Date: 04.11.2023.**



<b>FIBERWEB (INDIA) LIMITED</b>			
<b>Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210</b>			
<b>CIN NO: L25209DD1985PLC004694</b>			
<b>STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2023</b>			
<b>STANDALONE</b>			<b>(Rs. In Lacs)</b>
<b>Statement Of Assets &amp; Liabilities</b>		<b>Half Year Ended 30 September, 2023 (Unaudited)</b>	<b>Year Ended 31 March, 2023 (Audited)</b>
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant and Equipment	10860.361	10868.494
	Capital work-in-progress	971.844	1003.844
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>	<b>11832.205</b>	<b>11872.338</b>
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>11832.312</b>	<b>11872.445</b>
	Deferred tax assets (net)	156.963	156.963
	Other non-current assets	70.152	70.152
	<b>Total non-current assets</b>	<b>12059.427</b>	<b>12099.560</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	2099.044	2384.770
	<b>Current financial asset</b>		
	Current investments	0.000	0.000
	Trade receivables, current	904.556	820.167
	Cash and cash equivalents	30.540	20.545
	Bank balance other than cash and cash equivalents	380.000	471.883
	Advances, current	0.000	0.000
	Other current financial assets	0.000	0.000
	<b>Total current financial assets</b>	<b>1315.096</b>	<b>1312.595</b>
	Current tax assets (net)	28.650	60.921
	Other current assets	1089.869	1022.500
	<b>Total current assets</b>	<b>4532.659</b>	<b>4780.787</b>
<b>3</b>	Non-current assets classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>16592.086</b>	<b>16880.347</b>



Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	2879.171
	Other equity	12748.616	12528.348
	<b>Total equity attributable to owners of parent</b>	<b>15627.787</b>	<b>15407.519</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>15627.787</b>	<b>15407.519</b>
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	615.786	633.955
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>615.786</b>	<b>633.955</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>615.786</b>	<b>633.955</b>
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	332.281	824.971
	Other current financial liabilities	10.065	10.065
	<b>Total current financial liabilities</b>	<b>342.345</b>	<b>835.036</b>
	Other current liabilities	6.167	3.827
	Provisions, current	0.00	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>964.298</b>	<b>838.863</b>
	<b>Total Equity And Liabilities</b>	<b>16592.086</b>	<b>16880.347</b>

For and on behalf of the Board of Directors of  
Fiberweb (India) Limited

*Pravin V. Sheth*



Pravin V. Sheth  
Chairman Emeritus & Director  
DIN: 00138797

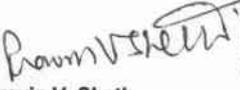
Place: Mumbai

Date: 04-11-2023.

**FIBERWEB INDIA LIMITED****Cash Flow Statement for the half year ended 30th September, 2023 (Standalone)**

Particulars	30.09.2023	30.09.2022
	(Rs. In Lacs)	(Rs. In Lacs)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items	220.27	450.83
<b>Adjustments for:</b>		
Depreciation and amortisation	136.45	109.52
Net (loss) / Gain on foreign currency transactions	(35.01)	-
Provision for Income Tax & Deferred Tax	-	-
Interest income	(0.56)	(0.67)
Finance cost	14.58	8.00
Operating profit / (loss) before working capital changes	335.73	567.68
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	285.73	(236.21)
Trade receivables	(84.39)	(63.33)
Other current assets	(67.37)	(169.77)
	469.69	98.37
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(492.69)	735.46
Other current liabilities	2.34	(0.03)
Other current tax liabilities	-	-
Short-term Provisions	-	-
	(20.66)	833.79
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	(20.66)	833.79
Cash flow from extraordinary items	-	-
Cash generated from operations	(20.66)	833.79
Net income tax (paid) / refunds	32.27	(58.71)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>11.61</b>	<b>775.09</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed Assets	(128.32)	(731.55)
Amount spent on Capital WIP / (Amount Capitalized)	32.00	(60.00)
Loans realised	-	-
Advances Given	-	-
Interest received		
- Others	0.56	0.67
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	-	-
Investment made	-	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(95.76)</b>	<b>(790.88)</b>
<b>C. Cash flow from financing activities</b>		
Share application money received / (refunded)		-
Loan Taken / (Repaid)		45.00
Net (loss) / Gain on foreign currency transactions	35.01	-
Proceeds from Borrowings / (Repayments)	(18.17)	-
Finance cost	(14.58)	(8.00)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>2.26</b>	<b>37.00</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(81.89)</b>	<b>21.20</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>492.43</b>	<b>647.60</b>
<b>Cash and cash equivalents at the end of the half year</b>	<b>410.54</b>	<b>668.80</b>

For and on behalf of the Board of Directors of  
Fiberweb (India) Limited

  
Pravin V. Sheth  
Chairman Emeritus & Director  
DIN: 00138797



Place: Mumbai  
Date: 04-11-2023.