



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 11th November, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference: Scrip code - 507910 - Fiberweb (India) Limited

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2021.

Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. on Thursday, 11th November, 2021 has considered and approved the Standalone & Consolidated Unaudited Financial Results for the 2nd quarter and half year ended 30th September, 2021.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 2nd quarter and half year ended 30th September, 2021 along with declaration. The Limited review Report from the Statutory Auditor regarding this statement is also enclosed herewith.

The Board Meeting commenced at 5.30 p.m. and concluded at 5.49 p.m.

Kindly take the above documents on record.

Thanking You,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth
Director
DIN: 00138797



Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958
E-mail : fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED						
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210						
CIN NO: L25209DD1985PLC004694						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021						
						Rs. In Lakhs
PARTICULARS (Refer Notes below)	Standalone					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2,339.90	2,557.79	2,027.46	4,897.69	4,918.39	10,745.35
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	2,339.90	2,557.79	2,027.46	4,897.69	4,918.39	10,745.35
2. Other Income	28.27	48.77	9.42	77.04	12.23	117.81
3. Total Income	2,368.17	2,606.56	2,036.88	4,974.73	4,930.61	10,863.16
4. Expenses						
a) Cost of material consumed	1,350.92	1,212.85	993.47	2,563.77	2,023.91	5,891.77
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(9.10)	220.45	78.00	211.35	972.22	946.92
d) Employee benefits expenses	103.64	99.25	112.17	202.89	218.56	406.78
e) Depreciation and amortisation expense	138.50	138.50	133.96	277.00	267.92	512.80
f) Finance Cost	-	-	6.70	-	7.42	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	362.13	445.28	310.34	807.41	522.39	1,258.87
TOTAL EXPENSES	1,946.08	2,116.33	1,634.65	4,062.41	4,012.41	9,017.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	422.09	490.23	402.24	912.32	918.20	1,846.03
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	422.09	490.23	402.24	912.32	918.20	1,846.03
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	422.09	490.23	402.24	912.32	918.20	1,846.03
10. Tax expense						
Current tax	110.00	125.00	-	235.00	100.00	444.50
Dividend Distribution Tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	(58.58)
Income-Tax of Earlier Year	-	-	-	-	-	22.94
11. Net Profit/(loss) from continuing activities after tax	312.09	365.23	402.24	677.32	818.20	1,437.17
12. Profit /(loss) from discountinuing operations before tax						



13. Tax expenses of discounting operations						
14. Net Profit /(loss) from discounting operations after tax						
15. Net Profit / (Loss) for the period	312.09	365.23	402.24	677.32	818.20	1,437.17
16. Share of profit / (loss) of associates*						
17. Minority interest *						
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	312.09	365.23	402.24	677.32	818.20	1,437.17
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	312.09	365.23	402.24	677.32	818.20	1,437.17
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11,424.78
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.08	1.27	1.40	2.35	2.84	4.99
(b) Diluted	1.08	1.27	1.40	2.35	2.84	4.99
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.08	1.27	1.40	2.35	2.84	4.99
(b) Diluted	1.08	1.27	1.40	2.35	2.84	4.99



FIBERWEB (INDIA) LIMITED
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210
CIN NO: L25209DD1985PLC004694

Notes:

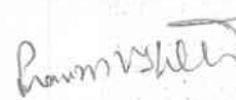
1. The above statement of standalone and consolidated unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 11.11.2021. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and half year ended 30.09.2021.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. Being an EOU our sales negatively affected due to Export of some of the products were banned/restricted by Government for time being due to pandemic and logistic problem of 3 fold increase in shipping freight with irregular service.

We have tried to achieve the better profitability margin in this quarter, by various cost cutting measures, which we will keep on continuing in the future as well.

4. There's no business activity carried out by the wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. since September, 2018 (due to anti-dumping duty levied by USA on Chinese material) and hence, the company (Fiberweb India Limited) is proceeding to close this subsidiary.
5. The provision for Income Tax has been made at the rates prevailing for the current year.
6. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
7. Information in Investor complaints in pursuant to Regulation 13 of the Listing Regulations for the quarter ended 30th September, 2021: beginning 00; received 03; disposed off 03; and pending 00.

For and on behalf of the Board of Directors

Fiberweb (India) Limited



Pravin V. Sheth

Director

DIN: 00138797

Place: Mumbai

Date: 11.11.2021



FIBERWEB (INDIA) LIMITED						
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210						
CIN NO: L25209DD1985PLC004694						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021						
						Rs. In Lakhs
PARTICULARS (Refer Notes below)	Consolidated					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2,339.90	2,557.79	2,027.46	4,897.69	4,918.39	10,745.35
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	2,339.90	2,557.79	2,027.46	4,897.69	4,918.39	10,745.35
2. Other Income	28.27	48.77	9.42	77.04	12.23	117.81
3. Total Income	2,368.17	2,606.56	2,036.88	4,974.73	4,930.61	10,863.16
4. Expenses						
a) Cost of material consumed	1,350.92	1,212.85	993.47	2,563.77	2,023.91	5,891.77
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(9.10)	220.45	78.00	211.35	972.22	946.92
d) Employee benefits expenses	103.64	99.25	112.17	202.89	218.56	406.78
e) Depreciation and amortisation expense	138.50	138.50	133.96	277.00	267.92	512.80
f) Finance Cost	-	-	6.70	-	7.42	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	362.13	445.28	310.34	807.41	522.39	1,258.87
TOTAL EXPENSES	1,946.08	2,116.33	1,634.65	4,062.41	4,012.41	9,017.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	422.09	490.23	402.24	912.32	918.20	1,846.03
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	422.09	490.23	402.24	912.32	918.20	1,846.03
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	422.09	490.23	402.24	912.32	918.20	1,846.03
10. Tax expense						
Current tax	110.00	125.00	-	235.00	100.00	444.50
Dividend Distribution Tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	(58.58)
Income-Tax of Earlier Year	-	-	-	-	-	22.94
	110.00	125.00	-	235.00	100.00	408.86
11. Net Profit/(loss) from continuing activities after tax	312.09	365.23	402.24	677.32	818.20	1,437.17
12. Profit /(loss) from discounting operations before tax						
13. Tax expenses of discounting operations						



14. Net Profit /(loss) from discounting operations after tax						
15. Net Profit / (Loss) for the period	312.09	365.23	402.24	677.32	818.20	1,437.17
16. Share of profit / (loss) of associates*						
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	312.09	365.23	402.24	677.32	818.20	1,437.17
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	312.09	365.23	402.24	677.32	818.20	1,437.17
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,101.85
23. i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.08	1.27	1.40	2.35	2.84	4.99
(b) Diluted	1.08	1.27	1.40	2.35	2.84	4.99
23. ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.08	1.27	1.40	2.35	2.84	4.99
(b) Diluted	1.08	1.27	1.40	2.35	2.84	4.99



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2021

STANDALONE

(Rs. In Lacs)

Statement Of Assets & Liabilities		Half Year Ended 30 September, 2021 (Unaudited)	Year Ended 31 March, 2021 (Audited)
1	Non-current assets		
	Property, Plant and Equipment	9327.910	9563.455
	Capital work-in-progress	902.656	587.656
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	10230.566	10151.111
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	10230.673	10151.218
	Deferred tax assets (net)	93.418	93.418
	Other non-current assets	0.000	0.000
	Total non-current assets	10324.091	10244.637
2	Current assets		
	Inventories	2617.282	2268.220
	Current financial asset		
	Current investments	92.767	92.767
	Trade receivables, current	2764.470	2273.257
	Cash and cash equivalents	26.020	8.895
	Bank balance other than cash and cash equivalents	298.802	676.422
	Advances, current	1868.503	1647.419
	Other current financial assets	0.000	0.000
	Total current financial assets	5050.563	4698.760
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	Total current assets	7667.845	6966.981
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	17991.937	17211.618
	Equity and liabilities		



1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	2879.171
	Other equity	13639.875	12962.552
	Total equity attributable to owners of parent	16519.046	15841.723
	Non controlling interest	0.000	0.000
	Total equity	16519.046	15841.723
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	582.300	714.303
	Other current financial liabilities	11.091	11.091
	Total current financial liabilities	593.390	725.394
	Other current liabilities	0.000	0.000
	Provisions, current	879.50	644.500
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	1472.890	1369.894
	Total Equity And Liabilities	17991.937	17211.618



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DDI985PLC004694

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2021

CONSOLIDATED		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2021 (Unaudited)	Year Ended 31 March, 2021 (Audited)
1	Non-current assets		
	Property, plant and equipment	9327.910	9563.455
	Capital work-in-progress	902.656	587.656
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	10,230.566	10151.111
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	10,230.673	10151.218
	Deferred tax assets (net)	93.418	93.418
	Other non-current assets	0.000	0.000
	Total non-current assets	10,324.091	10244.637
2	Current assets		
	Inventories	2,617.282	2268.220
	Current financial asset	2,617.282	2268.220
	Current investments	0.000	0.000
	Trade receivables, current	4,529.647	4038.434
	Cash and cash equivalents	35.227	18.102
	Bank balance other than cash and cash equivalents	298.802	676.422
	Advances, current	1,868.503	1647.419
	Other current financial assets	0.000	0.000
	Total current financial assets	6,732.179	6380.376
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	Total current assets	9,349.461	8648.597
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	19,673.553	18893.234



	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2,879.171	2879.171
	Other equity	15,316.934	14639.612
	Total equity attributable to owners of parent	18,196.105	17518.783
	Non controlling interest	0.000	0.000
	Total equity	18,196.105	17518.783
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	-	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	-	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	582.300	714.303
	Other current financial liabilities	14.195	15.648
	Total current financial liabilities	596.495	729.951
	Other current liabilities	1.453	0.000
	Provisions, current	879.500	644.500
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	1,477.447	1374.451
	Total Equity And Liabilities	19,673.553	18893.234



FIBERWEB INDIA LIMITED**Cash Flow Statement for the half year ended 30th September, 2021 (Standalone)**

Particulars	30.09.2021	30.09.2020
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	677.32	818.20
Adjustments for:		
Depreciation and amortisation	276.99	267.92
Rental Income From Properties	-	-
Provision for Income Tax	235.00	100.00
Interest income	(0.55)	(12.78)
Operating profit / (loss) before working capital changes	1,188.76	1,173.34
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(349.06)	1,063.32
Trade receivables	(491.21)	(65.58)
Other current assets	-	-
	348.49	2,171.08
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(132.00)	(113.12)
Other current liabilities	-	-
Other current tax liabilities	-	-
Short-term Provisions	235.00	99.99
	451.49	2,157.96
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	451.49	2,157.96
Cash flow from extraordinary items		
Cash generated from operations	451.49	2,157.96
Net income tax (paid) / refunds	(235.00)	(100.00)
Net cash flow from / (used in) operating activities (A)	216.49	2,057.96
B. Cash flow from investing activities		
Purchase of Fixed Assets	(41.44)	(940.67)
Amount spent on Capital WIP	(315.00)	-
Loans realised	-	-
Advances Given	(221.08)	(709.83)
Interest received		
- Others	0.55	12.78
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	-	-
Investment made	-	-
Net cash flow from / (used in) investing activities (B)	(576.98)	(1,637.72)
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Loan Taken / (Repaid)	-	(611.49)
Capital Reduction Expenses	-	-
Finance cost	-	-
	-	(611.49)
Net cash flow from / (used in) financing activities (C)	-	(611.49)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(360.49)	(191.25)
Cash and cash equivalents at the beginning of the year	685.32	837.99
Cash and cash equivalents at the end of the half year	324.82	646.73



FIBERWEB INDIA LIMITED**Cash Flow Statement for the half year ended 30th September, 2021 (Consolidated)**

Particulars	30.09.2021	30.09.2020
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	677.32	818.20
Adjustments for:		
Depreciation and amortisation	276.99	267.92
Rental Income From Properties	-	-
Provision for Income Tax	235.00	100.00
Interest income	(0.55)	(12.78)
Operating profit / (loss) before working capital changes	1,188.76	1,173.34
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(349.06)	1,063.32
Trade receivables	(491.21)	(65.58)
Other current assets	-	-
	348.49	2,171.08
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(132.00)	(113.12)
Other current liabilities	-	-
Other current tax liabilities	-	-
Short-term Provisions	235.00	99.99
	451.49	2,157.96
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	451.49	2,157.96
Cash flow from extraordinary items		
Cash generated from operations	451.49	2,157.96
Net income tax (paid) / refunds	(235.00)	(100.00)
Net cash flow from / (used in) operating activities (A)	216.49	2,057.96
B. Cash flow from investing activities		
Purchase of Fixed Assets	(41.44)	(940.67)
Amount spent on Capital WIP	(315.00)	-
Loans realised	-	-
Advances Given	(221.08)	(709.83)
Interest received		
- Others	0.55	12.78
Other non-operating income comprises:		
Rental income from investment properties	-	-
Investment made	-	-
Net cash flow from / (used in) investing activities (B)	(576.98)	(1,637.72)
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Loan Taken / (Repaid)	-	(611.49)
Capital Reduction Expenses	-	-
Finance cost	-	-
	-	(611.49)
Net cash flow from / (used in) financing activities (C)	-	(611.49)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(360.49)	(191.25)
Cash and cash equivalents at the beginning of the year	694.52	847.20
Cash and cash equivalents at the end of the half year	334.03	655.93





Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
(Erstwhile known as Akshay Kirtikumar & Associates)
Chartered Accountants
Firm Registration No. 138182W/W100760


Akshay K. Shah

Partner
Membership No.: 155729
UDIN No.: 21155729AAAACT6335



Mumbai, 11th November, 2021

📍 **Regd. Office** : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

INDEPENDENT AUDITORS' REPORT ON REVIEW OF COSOLIDATED INTERIM FINANCIAL RESULTS

We have reviewed the accompanying statement of Consolidated unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

- i. Fiberweb (India) Limited
- ii. Sheth Non-Woven Trading FZE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



📍 **Regd. Office** : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com



Akshay Kirtikumar & Associates LLP

Chartered Accountants

We did not review, the financial results of the aforesaid wholly owned subsidiary of the Company, included in this statement, the Company's share for the quarter and half year ended 30th September, 2019 respectively, is included therein. The financial results of the aforesaid subsidiary have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedure performed by us as stated in paragraph above. Our conclusion on the statement is not modified in respect of the above matters.

For Akshay Kirtikumar & Associates LLP
(Erstwhile known as Akshay Kirtikumar & Associates)
Chartered Accountants
Firm Registration No. 138182W/W100760

Akshay K. Shah

Partner

Membership No.: 155729

UDIN No.: 21155729AAAACU9457



Mumbai, 11th November, 2021



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 11th November, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir / Madam,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth, Director of the Company, hereby declare that the Statutory Auditor of the Company Akshay Kirtikumar & Associates LLP, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 2nd quarter and half year ended September 30, 2021.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth
Pravin V. Sheth
Director
DIN: 00138797



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works : Phone : 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694