

FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

Tel : 2207 0273/ 2201 5269; Email : investors@fgpltd.in; Website : www.fgpltd.in

To,

November 9, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Security Code: 500142

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on November 9, 2022

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, inter-alia, considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2022, which are enclosed herewith, together with the Limited Review Report issued by Statutory Auditors of the Company.

The Board meeting commenced at 12.22 p.m. and concluded at 1.20 p.m.

We request you to kindly take the above on records.

Thanking you
Yours faithfully
For FGP Limited

Raj Shah
Company Secretary & Compliance Officer
Encl as above

FGP LIMITED							
CIN-L26100MH1962PLC012406							
Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.							
E-mail: investors@fgpltd.in; fgpltd03@gmail.com • Website: www.fgpltd.in • Tel. No. (022) 22070273, 22015269							
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022							
₹ in Lakhs except Earning per share							
Sr.No.	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>INCOME</u>						
I	Revenue from Operations	3.17	3.17	3.69	6.34	6.99	14.10
II	Other Income/Loss	24.05	0.97	25.99	9.34	44.68	40.66
III	Total Income	27.22	4.14	29.68	15.68	51.67	54.76
	<u>EXPENSES</u>						
IV	Employee benefits expenses	11.74	6.15	6.11	17.89	10.62	21.43
V	Depreciation	0.14	0.14	0.17	0.28	0.34	0.67
VI	Other expenses	13.28	27.29	12.36	24.89	23.03	50.68
VII	Total expenses	25.16	33.58	18.64	43.06	33.99	72.77
VIII	Profit/(Loss) before exceptional items & tax (III-VII)	2.06	(29.44)	11.04	(27.38)	17.68	(18.01)
IX	Exceptional items	-	-	-	-	-	127.79
X	Profit/(Loss) before tax (VIII+IX)	2.06	(29.44)	11.04	(27.38)	17.68	109.78
XI	Tax expenses						
	Current Tax	-	-	-	-	-	15.20
	Deferred Tax	-	-	-	-	-	-
XII	Profit / (Loss) for the period (X-XI)	2.06	(29.44)	11.04	(27.38)	17.68	94.58
XIII	Other comprehensive income						
	(a) Item that will not be reclassified to profit or loss	-	-	-	-	-	(0.03)
	- Reassessment of defined benefit plans	-	-	-	-	-	-
XIV	Total comprehensive income for the period (XII+XIII)	2.06	(29.44)	11.04	(27.38)	17.68	94.55
XV	Paid up equity share capital (Face value of ₹ 10/- each)	1189.51	1189.51	1189.51	1189.51	1189.51	1189.51
XVI	Other Equity						(798.11)
XVII	Earning per Equity share (₹) (not annualised)						
	1) Basic (₹)						
	2) Diluted (₹)	0.02	(0.25)	0.09	(0.23)	0.15	0.79



Signature

FGP LIMITED

CIN-L26100MH1962PLC012406

Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.

E-mail: investors@fgpltd.in; fgpltd03@gmail.com • Website: www.fgpltd.in • Tel. No. (022) 22070273, 22015269

Statement of Assets & Liabilities

₹ in Lakhs

Sr.No.	Particulars	As at 30th September, 2022	As at 31st March, 2022
		Unaudited	Audited
	ASSETS		
	Non -Current assets		
	Property, plant and equipments	5.12	4.19
	Other non-current assets	3.51	3.51
	Total Non Current Assets (A)	8.63	7.70
	Current Assets		
	Financial Assets		
	i) Investments	221.82	214.59
	ii) Cash and cash equivalents	2.18	1.82
	iii) Bank Balance other (ii) above	103.23	11.43
	iv) Other financial assets	0.89	0.89
	Current Tax Assets (Net)	30.06	29.76
	Other assets	13.87	140.35
	Total Current Assets (B)	372.05	398.84
	Total Assets (A+B)	380.68	406.54
II	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	1,189.51	1,189.51
	Other equity	(825.48)	(798.11)
	Total Equity (C)	364.03	391.40
	LIABILITIES		
	Non Current Liabilities		
	Provisions	3.26	1.78
	Deferred tax liabilities (net)	-	-
	Total non-current liabilities (D)	3.26	1.78
	Current Liabilities		
	Financial Liabilities		
	i) Trade Payables	-	11.89
	Other current liabilities	12.94	1.02
	Provisions	0.45	0.45
	Total current liabilities (E)	13.39	13.36
	Total Liabilities (F=C+D+E)	16.65	15.14
	Total Equity and Liabilities (C+F)	380.68	406.54



(Signature)

FGP LIMITED			
CIN-L26100MH1962PLC012406			
Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.			
E-mail: investors@fgpltd.in; fgpltd03@gmail.com • Website: www.fgpltd.in • Tel. No. (022) 22070273, 22015269			
STATEMENT OF CASH FLOWS			
Sr. No.	Particulars	₹ in Lakhs	
		Period Ended	Period Ended
		30th September, 2022	30th September, 2021
		Unaudited	Unaudited
A	Cash flows from operating activities		
	Profit / (Loss) before Taxes and Exceptional items	(27.38)	17.68
	Adjustments for:		
	Depreciation	0.28	0.34
	Net gain/loss due to changes in fair value of Investments	(7.23)	(36.54)
	Interest Income	(0.13)	(0.07)
	Misc Income	(0.04)	(0.19)
	Operating profit before working capital changes	(34.49)	(18.79)
	Adjustments for: changes in working capital		
	(Increase) / Decrease in Trade Receivable	-	(1.47)
	(Increase) / Decrease in Other current assets	127.17	(1.86)
	(Increase) / Decrease in Trade payable	(0.91)	(12.48)
	(Increase) / Decrease in other liabilities	(0.62)	(0.71)
		125.64	(16.52)
	Cash generated from / (used in) operating activities	91.16	(35.31)
	Income Taxes paid (Net of refunds)	(0.31)	(0.24)
	Net cash generated from / (used in) operating Activities (A)	90.85	(35.55)
B	Cash flow from investing activities		
	Purchase of property plant and equipment	1.20	-
	Proceeds from sale of assets	-	0.24
	Proceeds from sale of Investments	-	30.00
	Interest income	0.13	0.07
	Net cash generated from / (used in) Investing Activities (B)	1.33	30.31
C	Cash flow from financing activities		
	Net Cash flow from Financing Activities (C)	-	-
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	92.16	(5.24)
	Cash and Cash equivalent as at beginning of the period	13.25	11.42
	Cash and Cash equivalent as at end of the period *	105.41	6.18

* Includes other bank balance



Signature

NOTES:

- 1 The financial result of the Company have been prepared in accordance with Indian Accounting Standards('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016, and as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is engaged primarily in the business of Business Centre Activities and as such no separate information is required to be published in terms of Ind AS 108-Operating segment.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of FGP Limited ('the Company') at their respective meetings held on November 09, 2022. The statutory auditors of the Company have carried out a limited review of the above results.
- 4 The figures have been regrouped/ rearranged wherever considered necessary to confirm to current period's classification and grouping.

Place: Mumbai
Date: November 09, 2022



**On Behalf of the Board of Directors
For FGP Limited**


H.N. Singh Rajpoot
Chairman
DIN:00080836



MVK ASSOCIATES
CHARTERED ACCOUNTANTS

800, Sangita Ellipse, Sahakar Road,
Vile Parle (East), Mumbai - 400 057
Tel.: 022-4048 2500 • Fax : 022-4048 2525
E-mail : admin@mvkassociates.com
Website : www.mvkassociates.com

MVK/CERT/2022-22/FGP/041

Limited Review Report on the Unaudited Financial Results of FGP Limited for the quarter and half year ended September 30, 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

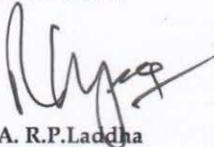
To
The Board of Directors
FGP LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results (The "Statement") of FGP LIMITED ("The company"), for the quarter **September 30, 2022** and for the period from **1st April 2022 to 30th September 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 9th November 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. R.P.Laddha
Partner
Membership No. 048195
UDIN: 22048195BCPIFG7576



Place: Mumbai
Date : 9th November 2022