

FERVENT

Synergizing Business Plans

January 20, 2022

To
Dept. of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 533896

Dear Sir,

Sub: Outcome of Board Meeting

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on 20th January 2022, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for the quarter ended 31st December, 2021.

Copy of results along with limited review report thereon is enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For FERVENT SYNERGIES LIMITED

SANJAY PRAVINCHANDRA THAKKAR
MANAGING DIRECTOR
DIN: 00588420



FERVENT SYNERGIES LIMITED

B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai - 400 077
Tel.: 91-22-25017801/02/03 Tele-Fax: 91-22-25017000 Email: info@ferventsynergies.com
Corporate Identity Number: L24239MH2009PLC193843

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2021

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year
	(31/12/2021)	(30/09/2021)	(31/12/2020)	(31/12/2021)	(31/12/2020)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income					
Revenue from operations	22.25	25.02	22.76	71.52	202.01
Other Income	-	-	-	(3.52)	0.43
Total income	22.25	25.02	22.76	68.00	202.44
2. Expenses					
a. Cost of materials consumed					
b. Purchase of stock-in-trade					
c. Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-		139.07
d. Employees benefits expense	10.39	9.36	9.49	29.15	25.47
e. Finance Costs	0.01	0.01	0.01	0.04	0.83
f. Depreciation and amortisation expense	0.93	0.91	0.95	2.77	2.81
g. Other expenses	14.58	11.38	2.39	33.64	15.86
Total Expenses	25.91	21.66	12.84	65.60	184.04
3. Total profit before exceptional items and tax	(3.66)	3.36	9.92	2.40	18.40
4. Exceptional items					
5. Total profit before tax	(3.66)	3.36	9.92	2.40	18.40
6. Tax expense					
Current tax	(0.95)	0.85	2.36	1.49	4.46
Deferred tax	0.02	-	0.03	(0.07)	0.07
Total Tax expenses	(0.93)	0.85	2.39	1.42	4.53
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
8. Net Profit Loss for the period from continuing operations	(2.73)	2.51	7.53	0.98	13.87
9. Profit (loss) from discontinued operations before tax					
10. Tax expense of discontinued operations					
11. Net profit (loss) from discontinued operation after tax	-	-	-	-	-
12. Share of profit (loss) of associates and joint ventures accounted for using equity method					
13. Total profit (loss) for period	(2.73)	2.51	7.53	0.98	13.87
14. Other comprehensive income net of taxes					
Total other comprehensive income, net of income tax	-	-	24.99	17.99	32.09
15. Total Comprehensive Income for the period	(2.73)	2.51	32.52	18.97	45.96
16. Details of equity share capital					
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve					
18 (i). Earnings Per Share for continuing operations					
a) Basic & Diluted	(0.01)	0.01	0.03	0.00	0.05
18 (ii). Earnings Per Share for discontinued operations					
a) Basic & Diluted	-	-	-	-	-
18 (iii). Earnings Per Share for continuing & discontinued operations					
a) Basic & Diluted	(0.01)	0.01	0.03	0.00	0.05

Notes:

- The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 20th January 2022.
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- Figures of previous year/period have been regrouped, wherever necessary.



for FERVENT SYNERGIES LTD.

[Signature]
SANJAY P. THAKKAR
MANAGING DIRECTOR

(DIN: 00588420)

Place : Mumbai

Date : January 20, 2022

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

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(Rs. in Lakhs)

Segment Reporting for the Quarter Ended 31/12/2021

Particulars	3 months ended (31/12/2021) Unaudited	Preceding 3 months ended (30/09/2021) Unaudited	Corresponding 3 months ended in the previous year (31/12/2020) Unaudited	9 months ended (31/12/2021) Unaudited	Corresponding 9 months ended in the previous year (31/12/2020) Unaudited
1. Segment Revenue (Income)					
Foods Business Division	-	-	-	-	133.49
Finance Business Division	22.25	25.02	22.76	68.00	68.95
Total Segment Revenue	22.25	25.02	22.76	68.00	202.44
Less: Inter segment revenue					
Revenue from operations	22.25	25.02	22.76	68.00	202.44
2. Segment Result					
Profit (+) / Loss (-) before tax and interest from each segment					
Foods Business Division	-	-	-	-	(7.42)
Finance Business Division	19.92	21.93	22.75	61.56	68.12
Total Segment Profit before tax	19.92	21.93	22.75	61.56	60.70
i. Finance cost					
ii. Other Unallocable Expenditure net off Unallocable income	23.58	18.57	12.83	59.16	42.30
Profit before tax	(3.66)	3.36	9.92	2.40	18.40
3. Capital Employed					
(Segment Asset - Segment Liabilities)					
Foods Business Division	7.07	7.07	270.93	7.07	270.93
Finance Business Division	4,256.32	4,162.66	3,951.85	4,256.32	3,951.85
Other Corporate / Unallocated	60.07	156.46	86.91	60.07	86.91
Total capital employed	4,323.46	4,326.19	4,309.69	4,323.46	4,309.69

for FERVENT SYNERGIES LTD.



[Signature]

SANJAY P. THAKKAR
MANAGING DIRECTOR
(DIN: 00588420)

Place : Mumbai

Date : January 20, 2022



Vishal H. Shah & Associates
Chartered Accountants

Limited Review Report

Review Report to the Board of Fervent Synergies Limited

We have reviewed the accompanying statement of unaudited financial results of **Fervent Synergies Ltd.** for the quarter and nine months ended **31st December 2021**, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishal H. Shah & Associates
Chartered Accountants
Firm Regn No.116422W


Vishal Shah
Proprietor
M.No.101231



Place: Mumbai
Date: January 20, 2022
UDIN: 22101231AAAAAX1886