

# **FERVENT**

*Synergizing Business Plans*

October 21, 2021

To  
Dept. of Corporate Services,  
**BSE Limited,**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Ref No:- Company Scrip Code: 533896**

Dear Sir,

**Sub: Outcome of Board Meeting held on Thursday, 21st October 2021**

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. on 21st October, 2021, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for the Second quarter and half year ended 30th September, 2021.

Copy of results along with limited review report thereon is enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **FERVENT SYNERGIES LIMITED**

**SANJAY PRAVINCHANDRA THAKKAR**  
**MANAGING DIRECTOR**  
**DIN: 00588420**



***FERVENT SYNERGIES LIMITED***

B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai - 400 077  
Tel.: 91-22-25017801/02/03 Tele-Fax: 91-22-25017000 Email: [info@ferventsynergies.com](mailto:info@ferventsynergies.com)  
Corporate Identity Number: L24239MH2009PLC193843



*Vishal H. Shah & Associates*  
Chartered Accountants

### Limited Review Report

#### Review Report to the Board of Fervent Synergies Limited

We have reviewed the accompanying statement of unaudited financial results of Fervent Synergies Ltd. for the quarter and half year ended 30<sup>th</sup> September 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Vishal H. Shah & Associates**  
**Chartered Accountants**

Firm Regn No.116422W

*Vishal*  
**Vishal Shah**  
**Proprietor**

M.No.101231

Place: Mumbai

Date: October 21, 2021

**UDIN: 21101231AAAAFR5516**



**FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)

**Statement of Standalone Unaudited Results for the Quarter & Half-year Ended 30/09/2021**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year ended	Corresponding Half year ended in the previous year
	(30/09/2021)	(30/06/2021)	(30/09/2020)	(30/09/2021)	(30/09/2020)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Income</b>					
Revenue from operations	25.02	24.25	124.08	49.27	179.25
Other Income	-	(3.52)	0.43	(3.52)	0.43
<b>Total income</b>	<b>25.02</b>	<b>20.73</b>	<b>124.51</b>	<b>45.75</b>	<b>179.68</b>
<b>2. Expenses</b>					
a. Cost of materials consumed					
b. Purchase of stock-in-trade		-			
c. Changes in inventories of finished goods, WIP and stock-in-trade	-	-	104.30		139.07
d. Employees benefits expense	9.36	9.40	8.56	18.76	15.98
e. Finance Costs	0.01	0.02	0.01	0.03	0.82
f. Depreciation and amortisation expense	0.91	0.93	0.93	1.84	1.86
g. Other expenses	11.38	7.68	6.91	19.06	13.47
<b>Total Expenses</b>	<b>21.66</b>	<b>18.03</b>	<b>120.71</b>	<b>39.69</b>	<b>171.20</b>
<b>3. Total profit before exceptional items and tax</b>	<b>3.36</b>	<b>2.70</b>	<b>3.80</b>	<b>6.06</b>	<b>8.48</b>
4. Exceptional items		-			
<b>5. Total profit before tax</b>	<b>3.36</b>	<b>2.70</b>	<b>3.80</b>	<b>6.06</b>	<b>8.48</b>
<b>6. Tax expense</b>					
Current tax	0.85	1.59	0.94	2.44	2.10
Deferred tax	-	(0.09)	0.02	(0.09)	0.04
<b>Total Tax expenses</b>	<b>0.85</b>	<b>1.50</b>	<b>0.96</b>	<b>2.35</b>	<b>2.14</b>
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		-			
<b>8. Net Profit Loss for the period from continuing operations</b>	<b>2.51</b>	<b>1.20</b>	<b>2.84</b>	<b>3.71</b>	<b>6.34</b>
9. Profit (loss) from discontinued operations before tax		-			
10. Tax expense of discontinued operations		-			
<b>11. Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12. Share of profit (loss) of associates and joint ventures accounted for using equity method		-			
<b>13. Total profit (loss) for period</b>	<b>2.51</b>	<b>1.20</b>	<b>2.84</b>	<b>3.71</b>	<b>6.34</b>
14. Other comprehensive income net of taxes					
<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>17.99</b>	<b>1.55</b>	<b>17.99</b>	<b>7.10</b>
<b>15. Total Comprehensive Income for the period</b>	<b>2.51</b>	<b>19.19</b>	<b>4.39</b>	<b>21.70</b>	<b>13.44</b>
<b>16. Details of equity share capital</b>					
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve					
<b>18 (i). Earnings Per Share for continuing operations</b>					
a) Basic & Diluted	0.01	0.00	0.01	0.01	0.02
<b>18 (ii). Earnings Per Share for discontinued operations</b>					
a) Basic & Diluted	-	-	-	-	-
<b>18 (iii). Earnings Per Share for continuing &amp; discontinued operations</b>					
a) Basic & Diluted	0.01	0.00	0.01	0.01	0.02

**Notes:**

- The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 21st October 2021.
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- Figures of previous year/period have been regrouped, wherever necessary.

for FERVENT SYNERGIES LTD.



*[Signature]*  
**SANJAY P. THAKKAR**  
 MANAGING DIRECTOR  
 (DIN: 00588420)

Place : Mumbai

Date : October 21, 2021

# FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

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(Rs. in Lakhs)					
Segment Reporting for the Quarter & Half-year Ended 30/09/2021					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year ended	Corresponding Half year ended in the previous year
	(30/09/2021)	(30/06/2021)	(30/09/2020)	(30/09/2021)	(30/09/2020)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Segment Revenue (Income)</b>					
Foods Business Division	-	-	102.46	-	133.49
Finance Business Division	25.02	20.73	22.05	45.75	46.19
<b>Total Segment Revenue</b>	<b>25.02</b>	<b>20.73</b>	<b>124.51</b>	<b>45.75</b>	<b>179.68</b>
Less: Inter segment revenue					
<b>Revenue from operations</b>	<b>25.02</b>	<b>20.73</b>	<b>124.51</b>	<b>45.75</b>	<b>179.68</b>
<b>2. Segment Result</b>					
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>					
Foods Business Division	-	-	(2.85)		(7.42)
Finance Business Division	21.93	19.71	22.04	41.64	45.37
<b>Total Segment Profit before tax</b>	<b>21.93</b>	<b>19.71</b>	<b>19.19</b>	<b>41.64</b>	<b>37.95</b>
i. Finance cost		-			
ii. Other Unallocable Expenditure net off Unallocable income	18.57	17.01	15.39	35.58	29.47
<b>Profit before tax</b>	<b>3.36</b>	<b>2.70</b>	<b>3.80</b>	<b>6.06</b>	<b>8.48</b>
<b>3. Capital Employed</b>					
<b>(Segment Asset - Segment Liabilities)</b>					
Foods Business Division	7.07	7.07	270.80	7.07	270.80
Finance Business Division	4,162.66	4,219.97	3,785.52	4,162.66	3,785.52
Other Corporate / Unallocated	156.46	103.01	220.83	156.46	220.83
<b>Total capital employed</b>	<b>4,326.19</b>	<b>4,330.05</b>	<b>4,277.15</b>	<b>4,326.19</b>	<b>4,277.15</b>

for FERVENT SYNERGIES LTD.

Place : Mumbai

Date : October 21, 2021



*Sanjay P. Thakkar*

SANJAY P. THAKKAR  
MANAGING DIRECTOR  
(DIN: 00588420)

Statement of Assets & Liabilities (Standalone) as at 30.09.2021

(Rs. in Lakhs)

Particulars	30.09.2021
	(Unaudited)
<b>ASSETS</b>	
<b>1) Non-current assets</b>	
Property, plant & equipment	57.64
Non-current investment properties	1,716.96
<b>Non-current financial assets</b>	
Non-current financial investments	-
Other non-current financial assets	0.45
<b>Total non-current financial assets</b>	<b>0.45</b>
<b>Total non-current assets</b>	<b>1,775.05</b>
<b>2) Current assets</b>	
Inventories	-
<b>Current financial assets</b>	
Trade receivables, current	-
Cash & cash equivalents	103.40
Bank Balance other than Cash & cash equivalents	500.00
Loans & advances	1,950.00
<b>Total current financial assets</b>	<b>2,553.40</b>
Tax assets (net)	23.15
Other current assets	119.09
<b>Total current assets</b>	<b>2,695.64</b>
<b>TOTAL ASSETS</b>	<b>4,470.69</b>
<b>EQUITY &amp; LIABILITIES</b>	
<b>1) Equity</b>	
Equity share capital	3,000.00
Other equity	1,326.19
<b>Total equity</b>	<b>4,326.19</b>
<b>2) Liabilities</b>	
<b>Non-current liabilities</b>	
Provisions	4.73
Deferred tax liabilities (net)	6.38
<b>Total non-current liabilities</b>	<b>11.11</b>
<b>Current liabilities</b>	
Other current financial liabilities	130.71
Provisions	0.24
Income tax liabilities (net)	2.44
<b>Total current liabilities</b>	<b>133.39</b>
<b>Total liabilities</b>	<b>144.50</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,470.69</b>





**FERVENT SYNERGIES LTD**  
**UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30/09/2021**

(Rs. in Lakhs)

Particulars	30-Sep-21
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Profit before Tax	6.06
<b>Non-cash adjustments to reconcile profit before tax to cash provided by operating activities:</b>	
Depreciation/amortisation	1.84
Gratuity Provision	0.17
Loss on sale of investment	3.52
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>11.59</b>
<b>Movements in Working Capital:</b>	
Increase/(Decrease) in Other Current Liabilities & Provisions	75.31
(Increase)/Decrease in Inventories	-
(Increase)/Decrease in Trade Receivables	175.00
(Increase)/Decrease in Term Deposits	-
(Increase)/Decrease in Loans & Advances	(200.00)
(Increase)/Decrease in Other Current Assets	(35.40)
<b>Cash Generated from/(used in) Operations</b>	<b>26.50</b>
Taxes paid	1.08
<b>Net Cash Generated from/(used in) Operating Activities [A]</b>	<b>27.58</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>	
Sale of investments	71.54
Loss on sale of investment	(3.52)
<b>Net Cash Generated from/(used in) Investing Activities [B]</b>	<b>68.02</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	-
<b>Net Cash Generated from/(used in) Financing Activities [C]</b>	-
<b>Net Increase/(Decrease) in Cash &amp; cash equivalents [A+B+C]</b>	<b>95.60</b>
Cash & cash equivalents at the beginning of the year	7.80
Cash & cash equivalents at the end of half year	103.40

The above statement of Cash Flow has been prepared under Indirect method as set out in Ind AS 7 "Statement of Cash Flows"

