

Date: 04th August, 2022

To
Dept. of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref No:- Company Scrip Code: 533896

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on Thursday, 04th August, 2022.

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held on today i.e. 04th August, 2022, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for the First quarter ended 30th June, 2022 along with Auditors report thereon is enclosed herewith.
2. Approved Re-appointment of Mr. Jayesh Doshi as an Internal Auditor of the Company for the FY 2022-23.
3. Approved Re-appointment of M/s. Sindhu Nair & Associates, Practising Company Secretary as Secretarial Auditors of the Company for the financial year 2022-23.
4. Approved Appointment of M/s. S H Dama & Associates (FRN: 125932W) Chartered Accountant, as Statutory Auditor for the period of Five Years at the Ensuing Annual General Meeting of the company. The brief profile of M/s. S H Dama & Associates (FRN: 125932W), Chartered Accountants, as Statutory Auditors of the Company is attached as Annexure A.
5. Approved Re-appointment of Mr. Sanjay Pravinchandra Thakkar (DIN: 00588420) as Managing Director of the Company for a period of 5 Years.
6. The 13th Annual General Meeting of the Company will be held on Thursday, 22nd September, 2022 through Video Conferencing (VC") / Other Audio Visual Means (OAVM") as permitted under MCA's circulars read with SEBI Circular allowing the Companies to convene General meetings electronically.
7. The Register of Members and Share Transfer Register of the Company will remain closed from Friday, 16th September, 2022 to Thursday, 22nd September, 2022 (both days inclusive) for the purpose of 13th Annual General Meeting of the company.

The above agenda No. 4 & 5 consents of Board of Directors are subject to approvals of the Member(s), BSE Limited, Registrar of Companies, Mumbai and /or any other appropriate authorities(ies) as applicable.

FERVENT SYNERGIES LIMITED

B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai – 400 077
Tel.: 91-22-25017801/02/03 Tele-Fax: 91-22-25017000 Email: info@ferventsynergies.com
Corporate Identity Number: L24239MH2009PLC193843



FERVENT

Synergizing Business Plans

The brief profile for Agenda No 2-5 is attached herewith as **Annexure A**.

The board Meeting commenced at 2.45 P.M. and concluded at 4.05 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For FERVENT SYNERGIES LIMITED


SANJAY PRAVINCHANDRA THAKKAR
MANAGING DIRECTOR
DIN: 00588420



Encl: As above

FERVENT SYNERGIES LIMITED

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Annexure-A- Agenda No. 2-4

Particulars	Re-appointment of Internal Auditors	Re-appointment of Secretarial Auditors	Appointment of Statutory Auditors
Name of the Firm	Mr. Jayesh Doshi	M/s. Sindhu Nair & Associates, Practising Company Secretary	M/s. S H Dama & Associates, Chartered Accountants
Address with Telephone Numbers and Email Id	211/23, Satyam, 2nd floor, R.N.N. Road, Ghatkopar East, Mumbai-400077 Contact Number: 9821045423	102, 1st Floor, Kshitij Annapurna CHS Ltd, Shivsena Bhavan Path, Dadar, Mumbai- 400028 Contact Number: 24320208/09 /9920790002	156, Satra Plaza, Palm Beach Road, Sector 19D, Vashi, Navi Mumbai-400703 Contact Number: 49797800
Founder's Name, Certificate of Practice No.	Proprietor: Mr. Jayesh Doshi	Proprietor: Ms. Sindhu Nair FCS:- 7938/COP:- 8046	Proprietor: Mr. Suresh H Dama M No. 118711
Firm Registration No.	N.A.	N.A.	FRN: 125932W
Brief Profile (in case of Re-appointment)	Mr. Jayesh Doshi is a Commerce graduate. He cleared his B.Com in the year 1991 from Mumbai University. He was then also pursuing Chartered Accountancy course. His business & financial experience and expertise of years is a good fit for the position.	Sindhu Nair & Associates is a firm of Practicing Company Secretaries located at Dadar, Mumbai having client base at Mumbai, Pune and Goa. Ms. Sindhu G Nair [B Com, FCS, LLB (Gen)] is a Fellow member of the Institute of Company Secretaries of India, having experience in key areas such as Corporate Laws, Secretarial Audits, Corporate Advisory Services, Due Diligence, Company Formations, LLP Formations, Company closures, charge registrations and providing Search Report for Banks and financial institutions, etc., acquired during a career of over 12 years	M/s. S. H. Dama & Associates is a leading chartered accountancy firm rendering comprehensive professional services which include Audit, Management Consultancy, Tax Consultancy, Accounting Services, Manpower Management, Secretarial Services etc. His firm is a professionally managed firm. The team consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services.

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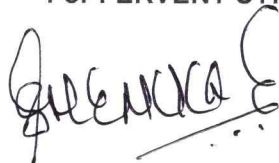


Annexure-A- Agenda No. 5

Particulars	Re-Appointment of Managing Director
Name	Mr. Sanjay Pravinchandra Thakkar
Reason for change Viz. appointment, Resignation, Removal, Death or otherwise;	Re-appointment for a Term of 5 Years
Date of appointment & Term of Re-appointment	Re-appointed as Managing Director of the Company for a period of 5 Years, subject to shareholders' approval by way of special resolution at the ensuing Annual General Meeting of the Company
Brief Profile (in case of Re-appointment)	Mr. Sanjay Pravinchandra Thakkar is an undergraduate; He has many years of business experience.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

You are requested to take the above on your records.

For FERVENT SYNERGIES LIMITED



SANJAY PRAVINCHANDRA THAKKAR
MANAGING DIRECTOR
DIN: 00588420



FERVENT SYNERGIES LIMITED

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Vishal H. Shah & Associates
Chartered Accountants

Limited Review Report

Review Report to the Board of Fervent Synergies Limited



We have reviewed the accompanying statement of unaudited financial results of Fervent Synergies Ltd. for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishal H. Shah & Associates
Chartered Accountants
Firm Regn No.116422W



Vishal Shah
Proprietor
M.No.101231

Place: Mumbai

Date: 04/08/2022

UDIN No : 22101231AOFULC5504

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

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Email: info@ferventsynergies.com

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2022				
(Rs. in Lakhs)				
Particulars	3 months ended	Preceding 3 months ended	Corresp 3 months ended in the pr year	Previous year ended
	(30/06/2022)	(31/03/2022)	(30/06/2021)	(31/03/2022)
	Unaudited	Audited	Unaudited	Audited
1. Income				
Revenue from operations				
Other Income	23.50	0.03	24.25	68.03
Total income	-	-	(3.52)	1.80
2. Expenses	23.50	0.03	20.73	69.83
a. Cost of materials consumed				
b. Purchase of stock-in-trade				
c. Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-
d. Employees benefits expense	-	-	-	-
e. Finance Costs	9.38	13.11	9.40	42.26
f. Depreciation and amortisation expense	-	0.01	0.02	0.05
g. Other expenses	0.97	0.96	0.93	3.73
Total Expenses	7.68	8.16	7.68	43.60
3. Total profit before exceptional items and tax	18.03	22.24	18.03	89.64
4. Exceptional items	5.47	(22.20)	2.70	(19.80)
5. Total profit before tax	5.47	(22.20)	2.70	(19.80)
6. Tax expense				
Current tax				
Prior periods' short provision of tax	0.92	(1.49)	1.59	-
Deferred tax	-	4.16	-	4.16
Total Tax expenses	(0.06)	(0.13)	(0.09)	(0.20)
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
8. Net Profit Loss for the period from continuing operations	4.61	(24.75)	1.20	(23.77)
9. Profit (loss) from discontinued operations before tax	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-
11. Net profit (loss) from discontinued operation after tax	-	-	-	-
12. Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
13. Total profit (loss) for period	4.61	(24.75)	1.20	(23.77)
14. Other comprehensive income net of taxes				
Total other comprehensive income, net of income tax	-	(0.00)	17.99	17.99
15. Total Comprehensive Income for the period	4.61	(24.75)	19.19	(5.78)
16. Details of equity share capital				
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00
17. Reserves excluding Revaluation Reserve				
18 (i). Earnings Per Share for continuing operations				1,298.72
a) Basic & Diluted	0.02	(0.08)	0.00	(0.08)
18 (ii). Earnings Per Share for discontinued operations				
a) Basic & Diluted	-	-	-	-
18 (iii). Earnings Per Share for continuing & discontinued operations				
a) Basic & Diluted	0.02	(0.08)	0.00	(0.08)

Notes:

- The results were reviewed by Audit Committee and therefater approved and taken on record in the Board meeting held on 4th August 2022.
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- Figures of previous year/period have been regrouped, wherever necessary.

for FERVENT SYNERGIES LTD.



SANJAY P. THAKKAR
MANAGING DIRECTOR
(DIN: 00588420)

Place : Mumbai

Date : 4th August 2022

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

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Segment Reporting for the Quarter Ended 30/06/2022

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresp 3 months ended in the pr year	Previous year ended
	(30/06/2022)	(31/03/2022)	(30/06/2021)	(31/03/2022)
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (Income)				
Foods Business Division	-	-	-	-
Finance Business Division	23.50	1.83	20.73	69.83
Total Segment Revenue	23.50	1.83	20.73	69.83
Less: Inter segment revenue	-	-	-	-
Revenue from operations	23.50	1.83	20.73	69.83
2. Segment Result				
Profit (+) / Loss (-) before tax and interest from each segment				
Foods Business Division	-	-	-	-
Finance Business Division	22.90	(1.24)	19.71	60.32
Total Segment Profit before tax	22.90	(1.24)	19.71	60.32
i. Finance cost	-	0.04	-	0.04
ii. Other Unallocable Expenditure net off Unallocable income	17.43	20.92	17.01	80.08
Profit before tax	5.47	(22.20)	2.70	(19.80)
3. Capital Employed				
(Segment Asset - Segment Liabilities)				
Foods Business Division	7.07	7.07	7.07	7.07
Finance Business Division	4,226.45	4,213.37	4,219.97	4,213.37
Other Corporate / Unallocated	76.01	88.72	103.01	88.72
Total capital employed	4,309.53	4,309.16	4,330.05	4,309.16

for FERVENT SYNERGIES LTD.



[Signature]

SANJAY P. THAKKAR
MANAGING DIRECTOR
(DIN: 00588420)

Place : Mumbai

Date : 4th August 2022