

# **FERVENT**

*Synergizing Business Plans*

July 29, 2021

To,  
Dept. of Corporate Relations  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub.: **Submission of financial results**

Re.: **Scrip Code-533896**

We would hereby like to inform you that the Board of Directors of the Company at its Meeting held on 29<sup>th</sup> July 2021 has considered and approved the unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2021. Copy of the same along with the applicable Auditors Report thereon is enclosed herewith.

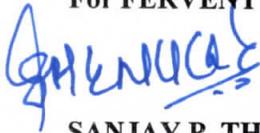
We request you to take the same on your records and oblige.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **FERVENT SYNERGIES LIMITED**



**SANJAY P. THAKKAR**  
**MANAGING DIRECTOR**  
(DIN: 00588420)



***FERVENT SYNERGIES LIMITED***

*B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai – 400 077*  
*Tel.: 91-22-25017801/02/03 Tele-Fax: 91-22-25017000 Email: info@ferventsynergies.com*  
*Corporate Identity Number: L24239MH2009PLC193843*

**FERVENT SYNERGIES LIMITED**

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03 Tele-Fax: 91-22-25017000 Email: info@ferventsynergies.com

(Rs. in Lakhs)

**Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2021**

Particulars	3 months ended	Preceding 3 months ended	Corresp 3 months ended in the pr year	Previous year ended
	(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
	Unaudited	Audited	Unaudited	Audited
<b>1. Income</b>				
Revenue from operations	24.25	19.12	55.17	221.13
Other Income	(3.52)	-	-	0.43
<b>Total income</b>	<b>20.73</b>	<b>19.12</b>	<b>55.17</b>	<b>221.56</b>
<b>2. Expenses</b>				
a. Cost of materials consumed				
b. Purchase of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, WIP and stock-in-trade	-	(0.00)	34.77	139.07
d. Employees benefits expense	9.40	10.21	7.42	35.68
e. Finance Costs	0.02	0.02	0.81	0.85
f. Depreciation and amortisation expense	0.93	0.84	0.93	3.65
g. Other expenses	7.68	3.01	6.56	18.87
<b>Total Expenses</b>	<b>18.03</b>	<b>14.07</b>	<b>50.49</b>	<b>198.11</b>
<b>3. Total profit before exceptional items and tax</b>	<b>2.70</b>	<b>5.05</b>	<b>4.68</b>	<b>23.45</b>
4. Exceptional items	-	-	-	-
<b>5. Total profit before tax</b>	<b>2.70</b>	<b>5.05</b>	<b>4.68</b>	<b>23.45</b>
<b>6. Tax expense</b>				
Current tax	1.59	1.20	1.16	5.66
Deferred tax	(0.09)	0.27	0.02	0.34
<b>Total Tax expenses</b>	<b>1.50</b>	<b>1.46</b>	<b>1.18</b>	<b>5.99</b>
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
<b>8. Net Profit Loss for the period from continuing operations</b>	<b>1.20</b>	<b>3.59</b>	<b>3.50</b>	<b>17.46</b>
9. Profit (loss) from discontinued operations before tax	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-
<b>11. Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12. Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
<b>13. Total profit (loss) for period</b>	<b>1.20</b>	<b>3.59</b>	<b>3.50</b>	<b>17.46</b>
<b>14. Other comprehensive income net of taxes</b>				
Total other comprehensive income, net of income tax	17.99	(2.59)	5.55	29.50
<b>15. Total Comprehensive Income for the period</b>	<b>19.19</b>	<b>1.00</b>	<b>9.05</b>	<b>46.96</b>
<b>16. Details of equity share capital</b>				
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00
17. Reserves excluding Revaluation Reserve				1,304.49
<b>18 (i). Earnings Per Share for continuing operations</b>				
a) Basic & Diluted	0.00	0.01	0.01	0.06
<b>18 (ii). Earnings Per Share for discontinued operations</b>				
a) Basic & Diluted	-	-	-	-
<b>18 (iii). Earnings Per Share for continuing &amp; discontinued operations</b>				
a) Basic & Diluted	0.00	0.01	0.01	0.06

**Notes:**

- The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 29th July 2021.
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- Figures of previous year/period have been regrouped, wherever necessary.



for FERVENT SYNERGIES LTD.

*Sanjay P. Thakkar*

**SANJAY P. THAKKAR**  
**MANAGING DIRECTOR**  
(DIN: 00588420)

Place : Mumbai  
Date : 29th July 2021

## FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)				
Segment Reporting for the Quarter Ended 30/06/2021				
Particulars	3 months ended	Preceding 3 months ended	Corresp 3 months ended in the pr year	Previous year ended
	(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue (Income)</b>				
Foods Business Division	-	0.00	31.03	133.49
Finance Business Division	20.73	19.12	24.14	88.06
<b>Total Segment Revenue</b>	<b>20.73</b>	<b>19.12</b>	<b>55.17</b>	<b>221.56</b>
Less: Inter segment revenue	-		-	
<b>Revenue from operations</b>	<b>20.73</b>	<b>19.12</b>	<b>55.17</b>	<b>221.56</b>
<b>2. Segment Result</b>				
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>				
Foods Business Division	-	(0.38)	(4.57)	(7.80)
Finance Business Division	19.71	19.14	23.33	87.26
<b>Total Segment Profit before tax</b>	<b>19.71</b>	<b>18.76</b>	<b>18.76</b>	<b>79.46</b>
i. Finance cost	-	0.04	-	0.04
ii. Other Unallocable Expenditure net off Unallocable income	17.01	13.68	14.08	55.97
<b>Profit before tax</b>	<b>2.70</b>	<b>5.05</b>	<b>4.68</b>	<b>23.45</b>
<b>3. Capital Employed</b>				
<b>(Segment Asset - Segment Liabilities)</b>				
Foods Business Division	7.07	186.10	377.03	186.10
Finance Business Division	4,219.97	4,058.24	3,786.02	4,058.24
Other Corporate / Unallocated	103.01	66.63	109.68	66.63
<b>Total capital employed</b>	<b>4,330.05</b>	<b>4,310.97</b>	<b>4,272.73</b>	<b>4,310.97</b>

**Note:**

Segment Revenue & Results do not include other comprehensive income effect.

for FERVENT SYNERGIES LTD.

*(Signature)*

**SANJAY P. THAKKAR**  
MANAGING DIRECTOR  
(DIN: 00588420)

Place : Mumbai

Date : 29th July 2021





*Vishal H. Shah & Associates*  
Chartered Accountants

## Limited Review Report

### Review Report to the Board of Fervent Synergies Limited

We have reviewed the accompanying statement of unaudited financial results of Fervent Synergies Ltd. for the quarter ended 30th June 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vishal H. Shah & Associates**  
**Chartered Accountants**  
**Firm Regn No.116422W**

*m,hd*



**Vishal Shah**  
**Proprietor**  
**M.No.101231**

**Place: Mumbai**

**Date: 29/07/2021**

**UDIN No: 21101231AAAAEI9867**