



COMFORT COMMOTRADE LIMITED

Registered Office & Corporate Office: - A-301, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai – 400064;
Tel No.: +91 - 22- 6894-8500/08 / Fax: +91 022-2889 2527;
E-mail : jpo-commotrade@comfortsecurities.co.in; Website: www.comfortcommotrade.com.

CIN.: L51311MH2007PLC175688

Ref No: CCL/SEC/2023-24/39

Date: February 12, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 534691

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Monday, February 12, 2024

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. February 12, 2024 have *inter alia*, considered and approved the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 along with the Limited Review Report thereon issued by M/s. Ankush Gupta & Associates, Chartered Accountants, Statutory Auditors of the Company which are enclosed herewith as **Annexure I**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Thursday, February 15, 2024.

Kindly note that the meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 04:45 P.M.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For Comfort Commotrade Limited

Ankur Agrawal
Director
DIN: 06408167

Encl: as above



Ankush Gupta & Associates

CHARTERED ACCOUNTANTS

201, Crystal Plaza, Next to Mirador Hotel, Opp Solitaire Park, New Link Road, Chakala, Andheri (E), Mumbai - 400 099.
Mob : 9821693736 E-mail : caankushgupta@gmail.com

Date: 12-02-2024

Independent Limited Review Report on Interim Unaudited Standalone Quarterly Financial Results ended on 31st December, 2023

The Board of Directors
Comfort Commotrade Limiteds
A-301, 3rd Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results (Standalone) of Comfort Commotrade Limited for the quarter ended on 31st December, 2023. The Financial Statements is prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulation 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared on the basis of the applicable Indian Accounting Standard as specified under section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis on the Matters:

As informed by the Management the company has not provided gratuity liability for the quarter ended on 31st December, 2023 in absence of actuarial valuation report and opined that same will be provided at the end of accounting year and confirmed that it will not have any material impact on the results of this quarter.

Our opinion on the Financial Statement is not modified in respect of the above matter

**For M/s Ankush Gupta & Associates.
Chartered Accountants
FRN: 149227W**

**(Ankush Gupta)
Proprietor
M. No: 120478**

UDIN: 24120478BKCFU4729



COMFORT COMMOTRADE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1	Net Sales/Income from operations						
	Sales of Shares	144.01	1202.89	3585.90	1836.78	5278.67	6876.32
	Profit from Derivatives & Non-delivery trading (Net of loss)	58.78	10.73	-43.25	74.83	-27.21	-173.55
	Long term Capital Gain / (Loss)	0.00	0.00	53.69	0.00	53.69	53.69
	Income from brokerage,etc	4.65	2.05	5.94	8.95	10.24	12.07
	(a) Net Sales/Income from operations	207.44	1215.68	3602.28	1920.55	5315.39	6768.53
	(b) Other Income	9.02	17.08	7.82	30.26	29.06	33.08
	Total Income (a+b)	216.46	1232.76	3610.10	1950.82	5344.46	6801.61
2	Expenditure						
	(a) Purchases in stock-in trade	757.20	400.49	4015.07	1650.96	4908.84	5977.56
	(b) Changes in inventories of Stock-in-trade	-1854.67	212.85	-525.04	-1726.72	-397.09	558.79
	(c) Employee Benefit Expense	23.66	25.65	43.92	73.59	93.85	121.52
	(d) Finance Cost	25.50	46.17	37.60	118.55	130.65	174.05
	(e) Depreciation & Amortization Expense	0.78	0.78	1.40	2.34	2.96	3.94
	(f) Other Expenses	16.30	56.25	22.49	82.72	88.91	112.52
	Total Expenditure (a+b+c+d+e+f)	-1031.23	742.19	3595.44	201.45	4828.12	6948.38
3	Profit before Exceptional Items & Tax (1-2)	1247.69	490.57	14.66	1749.37	516.34	-146.76
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	1247.69	490.57	14.66	1749.37	516.34	-146.76
6	Tax Expenses						
	i) Income Tax	18.89	36.62	-23.50	55.51	13.12	0.00
	ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Tax of Earlier year	0.49	0.00	19.02	0.49	19.02	19.05
7	Profit after tax (5-6)	1228.32	453.94	19.13	1693.37	484.19	-165.81
8	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1228.32	453.94	19.13	1693.37	484.19	-165.81
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1677.99
12	Earning Per Share (EPS)						
	Basic	*12.26	*4.53	*0.19	*16.90	*4.83	-1.65
	Diluted	*12.26	*4.53	*0.19	*16.90	*4.83	-1.65
	*Not Annualised						

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2024 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one business segment reportable under Indian Accounting Standard 108 "Operating Segments"
- The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)
- The figures have been re-grouped wherever necessary to confirm to the current quarter and make comparable with previous year.

Place : Mumbai
Date : February 12, 2024

For Comfort Commotrade Limited



Apaksha Kadam
Director & Chairperson
DIN : 08878724





Date: 12-02-2024

Independent Limited Review Report on Interim Unaudited Consolidated Quarterly Financial Results ended on 31st December, 2023

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Comfort Commotrade Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of profit/ loss and total comprehensive income/ loss for the quarter ended on 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the unaudited consolidate figures for the corresponding months ended on 31st December, 2023 as reported in this consolidated financial results has been approved by the Parent Board but figures/ results of the subsidiary considered therein have not been subjected to review/ audit by auditor of the foreign subsidiary.

2. This Statement, which is the responsibility of the parent management and approved by the Board of Directors of the parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the result of its fully owned foreign subsidiary, Aijali Tradelink FZE for the Quarter ended on 31st December, 2023, situated outside India and the same were not subjected to review / audit by their auditor.



5. Based on our review conducted as above and financial information certified by the parent management, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/information/results of one fully owned foreign subsidiaries situated outside India which have not been reviewed /audited by their auditor and whose interim financial statements/ financial information/ financial results has been converted and certified by the parent management which reflect total assets of Rs. 6258.82 lakhs, total revenue of Rs.1950.88 lakhs and Profit of Rs.1661.89 lakh as considered in the consolidated unaudited financial results. We did not reviewed the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement for the referred period.

Our opinion on the Consolidated Financial Statement is not modified in respect of the above matter

For M/s Ankush Gupta & Associates.
Chartered Accountants
FRN: 149227W

(Ankush Gupta)
Proprietor
M. No: 120478

UDIN: 24120478BKCXFV1666



COMFORT COMMOTRADE LIMITED

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Un-Audited)	30/09/2023 (Un-Audited)	31/12/2022 (Un-Audited)	31/12/2023 (Un-Audited)	31/12/2022 (Un-Audited)	31/03/2023 (Audited)
1	Net Sales/Income from operations						
	Sales of Shares	144.01	1202.89	1389.04	1836.78	5278.67	6876.32
	Profit from Derivatives & Non-delivery Trading (Net of loss)	58.78	10.73	-40.06	74.83	-27.21	-173.55
	Long term Capital Gain / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Sales of Commodity	0.00	0.00	53.69	0.00	53.69	53.69
	Income from brokerage, etc	4.65	2.05	2.37	8.95	10.24	12.07
	(a) Net Sales/Income from operations	207.44	1215.68	1405.04	1920.55	5315.39	6768.53
	(b) Other Income	9.06	17.09	4.90	30.33	29.10	33.13
	Total Income (a+b)	216.49	1232.77	1409.93	1950.88	5344.49	6801.66
2	Expenditure						
	(a) Purchases of Stock-in-trade	757.20	400.49	1705.71	1650.96	4908.84	5977.56
	(b) Changes in inventories of Stock-in-trade	-1854.67	212.85	-383.91	-1726.72	-397.09	558.79
	(c) Employee Benefit Expense	23.66	25.65	32.65	73.59	93.85	121.52
	(d) Finance Cost	25.50	45.17	39.64	118.55	130.65	174.05
	(e) Depreciation & Amortization Expense	0.78	0.78	0.99	2.34	2.96	3.94
	(f) Other Expenses	18.75	60.16	73.45	114.27	136.23	175.63
	Total Expenditure (a+b+c+d+e+f)	-1028.78	746.10	1468.54	232.99	4875.44	7011.49
3	Profit before Exceptional Items & Tax (1-2)	1245.27	486.67	-58.60	1717.89	469.05	-209.83
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	1245.27	486.67	-58.60	1717.89	469.05	-209.83
6	Tax Expenses						
	i) Income Tax	18.89	36.62	-16.83	55.51	13.12	0.00
	ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Tax of Earlier year	0.49	0.00	19.02	0.49	19.02	19.05
7	Profit after tax (5-6)	1225.90	450.05	-60.80	1661.89	436.91	-228.88
8	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1225.90	450.05	-60.80	1661.89	436.91	-228.88
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
12	Earning Per Share (EPS)						
	Basic	*12.23	*4.49	*-0.61	*16.59	*4.36	-2.28
	Diluted	*12.23	*4.49	*-0.61	*16.59	*4.36	-2.28
	*Not Annualised						

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2024 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one business segment reportable under Indian Accounting Standard 108 "Operating Segments"
- The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)
- The figures have been re-grouped wherever necessary to confirm to the current quarter and make comparable with previous year.

For Comfort Commotrade Limited


Apéksha Kadam
Director & Chairperson
DIN : 08878724

Place : Mumbai
Date : February 12, 2024

