



COMFORT COMMOTRADE LIMITED

Registered Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064;

TEL NO.: +91 - 22-6894-8508 / 022 - 6894-8509 FAX: +91 022-2889 2527;

E-mail : ipo-commotrade@comfortsecurities.co.in ; URL : www.comfortcommotrade.com.

CIN NO.: L51311MH2007PLC175688

Date: February 03, 2022

To,
The Manager
Department of Corporate Services,
BSE Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 534691

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Thursday, February 03, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today has considered and approved following;

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 along with the Limited Review Report thereon issued by the M/s. Gupta Shyam and Co., Chartered Accountants, the Statutory Auditor of the Company which are enclosed below as **Annexure I.**
2. The appointment of M/s. AHSP & Co. LLP, Chartered Accountants as the Internal Auditor for the financial year 2022-23 which is approved and recommended by the Audit Committee. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ["SEBI LODR"] is enclosed as **Annexure II.**
3. The appointment of M/s. Mitesh J Shah & Associates, Company Secretaries as the Secretarial Auditor for the financial year 2022-23 which is approved and recommended by the Audit Committee. The detail as required under Regulation 30 of SEBI LODR is enclosed as **Annexure III.**
4. The Board of Directors have considered and approved the appointment of Mr. Sunny Prakash Ganatra (ICSI Membership Number- A62430), an Associate Member of Institute of Company Secretaries of India as Company Secretary and Compliance Officer of the Company with effect from February 03, 2022 based on recommendation of Nomination and Remuneration Committee. The details as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015 is enclosed as **Annexure IV.**





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CIN NO.: L51311MH2007PLC175688

Kindly note that the meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 06:00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Comfort Commotrade Limited

Ankur Agrawal

Director

DIN: 06408167



Encl: as above



GUPTA SHYAM & Co
Chartered Accountants
11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
Kandivali (E), Mumbai-400 101
E-mail: ca.shyamsundergupta@gmail.com , Tel: 28870869
Ref: SSG / ltd-review / Q3 / 2021-22

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 03-02-2022

Independent Auditor's Limited Review Report on the quarterly and year to date Interim Unaudited Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results (Standalone) of Comfort Commotrade Limited for the quarter ended on 31st, December, 2021 and year to date from 1st April 2021 to 31st, December, 2021 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended (The Listing Regulation).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared on the basis of the applicable Indian Accounting Standard as specified under section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on the Matters:

1. We draw your attention to the note - 3 in respect of management explanation about the non-provision of the gratuity liability for the quarter and Nine months ended on 31st, December, 2021 in absence of actuarial valuation report and opined that same will be provided at the end of accounting year and confirmed that it will not have any material impact on the results of this quarter.

Our conclusion on the above Standalone Financial Results is not modified in respect of the above matters

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN: 103450W

CA Shyamsunder Gupta
Proprietor
Membership No.038484

UDIN: 22038484AAGQOG3744

COMFORT COMMOTRADE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC. 31, 2021

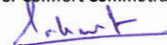
(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021 (Un-Audited)	30/09/2021 (Un-Audited)	31/12/2020 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2020 (Un-Audited)	31/03/2021 (Audited)
1	Net Sales/Income from operations						
	Sales of Shares	3623.30	4078.70	909.86	11425.67	1286.84	4029.11
	Profit from Derivatives & Non-delivery trading (Net of loss)	-27.56	-14.89	-40.23	-28.19	1736.76	1431.62
	Sales of Commodity	7.64	0.00	119.26	7.64	2298.68	2398.68
	Income from brokerage, etc	5.70	4.51	6.60	16.64	24.77	31.71
	(a) Net Sales/Income from operations	3609.07	4068.32	995.49	11421.76	5347.05	7891.12
	(b) Other Income	10.09	9.48	17.57	38.38	73.19	125.36
	Total Income (a+b)	3619.17	4077.80	1013.06	11460.14	5420.24	8016.48
2	Expenditure						
	(a) Purchases in stock-in trade	3720.11	4060.13	1050.74	10938.51	4924.93	7566.39
	(b) Changes in inventories of Stock-in-trade	-164.94	-141.45	-1115.13	-269.87	-2151.82	-1845.25
	(c) Employee Benefit Expense	32.74	28.09	29.49	88.54	82.04	111.07
	(d) Finance Cost	5.25	0.34	2.62	8.18	8.85	32.19
	(e) Depreciation & Amortization Expense	0.71	0.71	0.71	2.12	2.28	2.99
	(f) Other Expenses	27.23	40.61	15.81	204.15	647.17	744.78
	Total Expenditure (a+b+c+d+e+f)	3621.11	3988.43	-15.76	10971.63	3513.44	6612.16
3	Profit before Exceptional Items & Tax (1-2)	-1.94	89.37	1028.82	488.51	1906.81	1404.31
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-1.94	89.37	1028.82	488.51	1906.81	1404.31
6	Tax Expenses						
	i) Income Tax	57.29	3.78	23.20	236.11	234.92	206.92
	ii) Deferred Tax	-0.46	-0.23	0.00	0.00	0.00	-0.39
	iii) Tax of Earlier year	0.00	0.00	0.00	0.00	0.00	4.08
7	Profit after tax (5-6)	-58.77	85.81	1005.62	252.40	1671.89	1193.71
8	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-58.77	85.81	1005.62	252.40	1671.89	1193.71
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1641.29
12	Earning Per Share (EPS)						
	Basic	*-0.59	*0.86	*10.04	*2.52	*16.69	11.91
	Diluted	*-0.59	*0.86	*10.04	*2.52	*16.69	11.91
	*Not Annualised						

Notes

- The above standalone financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 03, 2022 and the statutory auditor have carried out a limited review of the above results in pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.
- The above results have been prepared in accordance with Ind AS -34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 and read with Companies Ind AS Rules, as amended from time to time and other generally accepted accounting policies.
- Gratuity liability shall be recognised at the end of the accounting year in absence of actuarial valuation certificate. As opined by the management it will have no material impact on the results of the quarter under review.
- The Company is operating in a single business segment of trading & related activities and its subsidiary is also operating in similar segment.
- Management have opined that company's operations and financial have not been materially impacted from the pandemic related to Covid-19
- The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)
- Previous period's figures have been re-grouped & re-classified wherever necessary to correspond to the current period's classification.

For Comfort Commotrade Limited



Ankur Agrawal
Director
DIN : 06408167

Place : Mumbai

Date : 3rd February, 2022





GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com, Tel: 28870869

Ref: **SSG / ltd-review / Q3 / 2021-22**

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 03-02-2022

Independent Auditor's Limited Review Report on the quarterly and year to date Interim Unaudited Consolidated Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Comfort Commotrade Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of profit/ loss and total comprehensive income/ loss for the quarter and year to date from 1st April 2021 to 31st, December, 2021 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended (The Listing Regulation).

Attention is drawn to the fact that the unaudited consolidate figures for the corresponding months ended on 31st, December, 2020 as reported in this consolidated financial results has been approved by the Parent Board but figures/ results of the subsidiary considered therein have not been subjected to review/ audit by auditor of the foreign subsidiary.

2. This Statement, which is the responsibility of the parent management and approved by the Board of Directors of the parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the result of its fully owned subsidiary, Anjali Tradelink FZE for the Quarter and Nine months ended on 31st, December 2021, situated outside India and the same were not subjected to review / audit by their auditor.

5. Based on our review conducted as above and financial information certified by the parent management, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ information/ results of Anjali Tradelink FZE a fully owned subsidiaries situated outside India which have not been reviewed /audited by their auditor and whose interim financial statements/ financial information/ financial results has been converted and certified by the parent management which reflect total assets of Rs 624.34 lakhs, total revenue of Rs.8.94 lakhs and loss of Rs.20.67 lakh as considered in the consolidated unaudited financial results. We did not reviewed the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement for the referred period.

Emphasis on the Matters:

1. We draw your attention to the note – 3 in respect of management explanation about the non-provision of the gratuity liability for the quarter and Nine months ended on 31st, December, 2021 in absence of actuarial valuation report and opined that same will be provided at the end of accounting year and confirmed that it will not have any material impact on the results of this quarter.

Our conclusion on the above Consolidated Financial Results is not modified in respect of the above matters

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN: 103450W

SHYAMSUNDER GUPTA
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SHYAMSUNDER GUPTA
Date: 2022.02.03 16:37:51
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CA Shyamsunder Gupta
(Proprietor)
Membership No.038484

UDIN: 22038484AAGRUL9421

COMFORT COMMOTRADE LIMITED

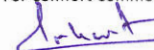
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC. 31, 2021

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021 (Un-Audited)	30/09/2021 (Un-Audited)	31/12/2020 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2020 (Un-Audited)	31/03/2021 (Audited)
1	Net Sales/Income from operations						
	Sales of Shares	3623.30	4078.70	909.86	11425.67	1286.84	4029.11
	Sales of Goods	0.01	-0.01	0.00	8.90	0.00	32.39
	Sales of Commodity	7.64	0.00	119.26	7.64	2298.68	2398.68
	Profit from Derivatives & Non-delivery Trading (Net of loss)	-27.56	-14.89	-40.23	-28.19	1736.76	1431.62
	Income from brokerage, etc	5.70	4.51	6.60	16.64	24.77	31.71
	(a) Net Sales/Income from operations	3609.09	4068.31	995.49	11430.67	5347.05	7923.50
	(b) Other Income	10.10	9.49	17.69	38.41	73.69	125.90
	Total Income (a+b)	3619.19	4077.80	1013.18	11469.08	5420.74	8049.41
2	Expenditure						
	(a) Purchases of Stock-in-trade	3720.11	4060.13	1050.74	10938.51	4924.93	7607.60
	(b) Changes in inventories of Stock-in-trade	-164.92	-141.46	-1115.13	-261.06	2151.82	-1854.19
	(c) Employee Benefit Expense	32.74	28.09	29.49	88.54	82.04	111.07
	(d) Finance Cost	5.25	0.34	2.62	8.18	8.85	32.19
	(e) Depreciation & Amortization Expense	0.71	0.71	0.71	2.12	2.28	2.99
	(f) Other Expenses	44.08	42.62	17.62	224.94	655.98	756.78
	Total Expenditure (a+b+c+d+e+f)	3637.97	3990.43	-13.95	11001.23	3522.25	6656.43
3	Profit before Exceptional Items & Tax (1-2)	-18.78	87.37	1027.13	467.85	1898.49	1392.98
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-18.78	87.37	1027.13	467.85	1898.49	1392.98
6	Tax Expenses						
	i) Income Tax	57.29	3.78	23.20	236.11	234.92	206.92
	ii) Deferred Tax	-0.46	-0.23	0.00	0.00	0.00	-0.39
	iii) Tax of Earlier year	0.00	0.00	0.00	0.00	0.00	4.08
7	Profit after tax (5-6)	-75.60	83.82	1003.92	231.73	1663.57	1182.38
8	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-75.60	83.82	1003.92	231.73	1663.57	1182.38
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1981.00
12	Earning Per Share (EPS)						
	Basic	* 0.75	* 0.84	* 10.02	* 2.31	* 16.60	11.80
	Diluted	* 0.75	* 0.84	* 10.02	* 2.31	* 16.60	11.80
	*Not Annualised						

Place : Mumbai
Date : 3rd February, 2022

For Comfort Commotrade Limited



Ankur Agrawal
Director
DIN : 06408167





COMFORT COMMOTRADE LIMITED

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CIN NO.: L51311MH2007PLC175688

ANNEXURE II

Appointment of M/s AHSP & Co. LLP, Chartered Accountants as Internal Auditor of the Company for the financial year 2022-23

Name of the Internal Auditor	M/s. AHSP & Co. LLP, Chartered Accountants
LLP Identification Number	AAH-3753
Location/Registered Address	Unit No-807, 8 th Floor, Vakratunda Corporate Park Off Aarey Road, Block Sector, Goregaon (East), Mumbai 400063, ROC-Mumbai
Designated Partners	Mr. Siddhant Nitin Shah, Mr. Amar Jugalkishor Parekh, Mr. Harsh Girish Patel, Mr. Akash Prajapati
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment for the Financial Year 2022-23
Designation	Internal Auditor
Brief Profile of Services Offered	M/s. AHSP & Co. LLP, a firm of Practicing Chartered Accountants offers services of Bookkeeping Accounting, taxation, auditing, GST and Income tax.
Relationships between Directors inter-se	None to disclose





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CIN NO.: L51311MH2007PLC175688

ANNEXURE III

Appointment of M/s. Mitesh J Shah & Associates, as Secretarial Auditor of the Company for the financial year 2022-23

Name of the Secretarial Auditor	M/s. Mitesh J Shah & Associates., Practicing Company Secretaries
Membership No.	F 10070
Certificate of Practice No.	12891
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment for the Financial Year 2022-23
Designation	Secretarial Auditor
Brief Profile	<p>M/s Mitesh J Shah & Associates, Practicing Company Secretaries, specializes in providing high quality services and solving complexity relating to Various Corporate Law Matters and is a multi-skilled, multi-disciplined firm, offering client's wide range of industry-focused business solutions such as Business Set Up, Company Law Management, Corporate Restructuring, Secretarial Audit and Due Diligence etc.</p> <p>The ability to provide personalized services to its clients and to resolve the clients' problems in a minimum time frame in a totally integrated manner is the main USP of the firm.</p>
Relationships between Directors inter-se	None to disclose





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CIN NO.: L51311MH2007PLC175688

ANNEXURE IV

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks
1.	Name	Mr. Sunny Ganatra
2.	Reason for change	Appointment
3.	Date of appointment/cessation (as applicable) and terms of appointment	Appointed as Company Secretary and Compliance Officer w.e.f. February 03, 2022.
4.	Brief Profile (in case of appointment)	Mr. Sunny Ganatra is an Associate member of the Institute of Company Secretaries of India (ICSI Membership Number A62430) holding the prescribed qualification as prescribed under the Companies (Appointment and Qualification of Secretary) Rules, 1988 and a Law Graduate. He has more than 2.5 years experience of working with Listed Companies viz. Route Mobile Limited, Welspun India Limited. He has experience in managing Secretarial functions & Compliance matters ensuring that the Company complies and operates in accordance with statutory provisions.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable

