



COMFORT COMMOTRADE LIMITED

Registered Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064;

TEL NO.: +91 - 22-6894-8508 / 022 - 6894-8509 FAX: +91 022-2889 2527;

E-mail : ipo-commotrade@comfortsecurities.co.in ; URL : www.comfortcommotrade.com.

CIN NO.: L51311MH2007PLC175688

Date: August 11, 2021

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 534691

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Wednesday, August 11, 2021

This is to inform you that inter alia, the Board of Directors of the Company at its meeting held today has considered and approved following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021 along with the Limited Review Report issued by the M/s. Gupta Shyam and Co., Statutory Auditor of the Company which are enclosed below **Annexure I**
2. Director's Report, Corporate Governance Report, Management Discussion and Analysis Report and its Annexure for the Financial Year Ended as on March 31, 2021.
3. Appointment of M/s. Mitesh J. Shali & Associates, Company Secretaries as the Secretarial Auditor for the financial year 2021-22, as approved and recommended by the Audit Committee. The detail as required under Regulation 30 of SEBI Listing Regulations is enclosed as **Annexure II**.

Kindly note that the meeting of the Board of Directors commenced at 02:30 P.M and concluded at 04:00 P.M

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR COMFORT COMMOTRADE LIMITED


DOLLY KARIA
COMPANY SECRETARY

Encl: As Above



COMFORT COMMOTRADE LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2021 (Un-Audited)	31/03/2021 (Audited) (Refer note no. 2)	30/06/2020 (Un-Audited)	31/03/2021 (Audited)
1	Net Sales/Income from operations				
	Sales of Shares	3723.67	2742.26	150.76	4029.11
	Profit from Derivatives & Non-delivery trading (Net of loss)	14.26	-305.14	1342.01	1431.62
	Sales of Commodity	0.00	100.00	1462.00	2398.68
	Income from brokerage, etc	6.43	6.94	6.96	31.71
	(a) Net Sales/Income from operations	3744.37	2544.06	2961.72	7891.12
	(b) Other Income	18.81	52.17	17.16	125.36
	Total Income (a+b)	3763.18	2596.23	2978.88	8016.48
2	Expenditure				
	(a) Purchases in stock-in trade	3158.26	2641.46	1951.54	7566.39
	(b) Changes in inventories of Stock-in-trade	36.52	306.57	-321.53	-1845.25
	(c) Employee Benefit Expense	27.70	29.03	25.75	111.07
	(d) Finance Cost	2.59	23.34	0.91	32.19
	(e) Depreciation & Amortization Expense	0.71	0.71	0.86	2.99
	(f) Other Expenses	136.31	97.61	355.96	744.78
	Total Expenditure (a+b+c+d+e+f)	3362.09	3098.72	2013.48	6612.16
3	Profit before Exceptional Items & Tax (1-2)	401.09	-502.49	965.40	1404.31
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	401.09	-502.49	965.40	1404.31
6	Tax Expenses				
	i) Income Tax	175.04	-28.00	268.73	206.92
	ii) Deferred Tax	0.69	-0.39	0.00	-0.39
	iii) Tax of Earlier year	0.00	4.08	0.00	4.08
7	Profit after tax (5-6)	225.35	-478.18	696.67	1193.71
8	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	225.35	-478.18	696.67	1193.71
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	1641.29
12	Earning Per Share (EPS)				
	Basic	*2.25	*-4.77	*6.95	11.91
	Diluted	*2.25	*-4.77	*6.95	11.91
	*Not Annualised				

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2021 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- Figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of financial year ended March 31, 2021.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Gratuity liability shall be recognised at the end of the accounting year. As opined by the management it will have no materially impact on the results of the quarter under review.
- The Company is operating in a single business segment.
- The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)
- The figures have been re-grouped wherever necessary to confirm to the current quarter and make comparable with previous year.

For Comfort Commotrade Limited

Ankur Agrawal
Ankur Agrawal
Director
DIN : 06408167

Place : Mumbai
Date : August 11, 2021



COMFORT COMMOTRADE LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2021 (Un-Audited)	31/03/2021 (Audited) (Refer note no. 2)	30/06/2020 (Un-Audited)	31/03/2021 (Audited)
1	Net Sales/Income from operations				
	Sales of Shares	3723.67	2742.27	150.76	4029.11
	Sales of Goods	8.90	32.39	0.00	32.39
	Sales of Commodity	0.00	100.00	1462.00	2398.68
	Profit from Derivatives & Non-delivery Trading (Net of loss)	14.26	-305.14	1342.01	1431.62
	Income from brokerage, etc	6.43	6.94	6.96	31.71
	(a) Net Sales/Income from operations	3753.26	2576.45	2961.72	7923.50
	(b) Other Income	18.82	52.21	17.39	125.90
	Total Income (a+b)	3772.09	2628.67	2979.11	8049.41
2	Expenditure				
	(a) Purchases of Stock-in-trade	3158.26	2682.67	1951.54	7607.60
	(b) Changes in inventories of Stock-in-trade	45.33	297.64	-321.53	-1854.19
	(c) Employee Benefit Expense	27.70	29.03	25.75	111.07
	(d) Finance Cost	2.59	23.34	0.91	32.19
	(e) Depreciation & Amortization Expense	0.71	0.71	0.86	2.99
	(f) Other Expenses	138.25	100.80	361.13	756.78
	Total Expenditure (a+b+c+d+e+f)	3372.83	3134.18	2018.66	6656.43
3	Profit before Exceptional Items & Tax (1-2)	399.26	-505.51	960.45	1392.98
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	399.26	-505.51	960.45	1392.98
6	Tax Expenses				
	i) Income Tax	175.04	-28.00	268.73	206.92
	ii) Deferred Tax	0.69	-0.39	0.00	-0.39
	iii) Tax of Earlier year	0.00	4.08	0.00	4.08
7	Profit after tax (5-6)	223.52	-481.19	691.72	1182.38
8	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	223.52	-481.19	691.72	1182.38
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00
12	Earning Per Share (EPS)				
	Basic	*2.23	*-4.80	*6.9	11.80
	Diluted	*2.23	*-4.80	*6.9	11.80
	*Not Annualised				

For Comfort Commotrade Limited

Ankur
Ankur Agrawal
Director
DIN : 06408167



Place: Mumbai
Date: August 11, 2021



GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com, Tel: 28870869

Ref: SSG / ltd-review / Q1 / 2021-22

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 11-08-2021

Independent Limited Review Report on Interim Unaudited Standalone Quarterly Financial Results ended on 30th June, 2021

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results (Standalone) of Comfort Commotrade Limited for the quarter ended on 30th June, 2021. The Financial Statements is prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulation 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared on the basis of the applicable Indian Accounting Standard as specified under section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on the Matters:

As informed by the Management the company has not provided gratuity liability for the quarter ended on 30th June 2021 in absence of actuarial valuation report and opined that same will be provided at the end of accounting year and confirmed that it will not have any material impact on the results of this quarter.

Our opinion on the Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN:103450W

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Proprietor
Membership No.038484

UDIN: 21038484AAAAAV7754



GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurii X Rd-1,
Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com, Tel: 28870869

Ref: SSG / ltd-review / Q1 / 2021-22

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

Date: 11-08-2021

Independent Limited Review Report on Interim Unaudited Consolidated Quarterly Financial Results
ended on 30th June, 2021

The Board of Directors
Comfort Commotrade Limited
A-301, 3rd Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of Comfort Commotrade Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of profit/ loss and total comprehensive income/ loss for the quarter ended on 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the unaudited consolidate figures for the corresponding months ended on 30th June, 2020 as reported in this consolidated financial results has been approved by the Parent Board but figures/ results of the subsidiary considered therein have not been subjected to review/ audit by auditor of the foreign subsidiary.

2. This Statement, which is the responsibility of the parent management and approved by the Board of Directors of the parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the result of its fully owned subsidiary, Anjali Tradelink FZE for the Quarter ended on 30th June, 2021, situated outside India and the same were not subjected to review / audit by their auditor.

5. Based on our review conducted as above and financial information certified by the parent management, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ information/ results of one fully owned subsidiaries situated outside India which have not been reviewed /audited by their auditor and whose interim financial statements/ financial information/ financial results has been converted and certified by the parent management which reflect total assets of Rs 642.84 lakhs, total revenue of Rs.8.91 lakhs and loss of Rs.1.84 lakh as considered in the consolidated unaudited financial results. We did not reviewed the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement for the referred period.

Our opinion on the Consolidated Financial Statement is not modified in respect of the above matter

For Gupta Shyam & Co.
Chartered Accountants
ICAI FRN: 103450W

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signed by
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R GUPTA
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CA Shyamsunder Gupta
(Proprietor)
Membership No.038484

UDIN: 21038484AAAAAW6379