



COMFORT COMMOTRADE LIMITED

Registered & Corporate Office :- A-301, Hetal Arch, Opp.Natraj Market, S.V.Road, Malad (West), Mumbai - 400064;

TEL NO.: +91 - 22-6894-8500 / 022 - 6894-8509 FAX: +91 022-2889 2527;

E-mail: ipo-commotrade@comfortsecurities.co.in ; Website: www.comfortcommotrade.com.

CIN.: L51311MH2007PLC175688

Ref No: CCL/SEC/2022-23

Date: May 30, 2022

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 534691

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday, May 30, 2022

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. May 30, 2022 have inter alia, considered and approved the following matters:

1. Audited Financial Statements including Balance Sheet as at March 31, 2022, the Statement of Profit & Loss and the Cash Flow Statements and notes thereon for the Financial Year ended March 31, 2022, together with the Audit Report as on March 31, 2022 and Audited Financial Results for the quarter and financial year ended March 31, 2022 and affirms their satisfaction over the financial statements and results of the Company.

A copy of the said results together with the Auditors' Report for quarter and financial year ended March 31, 2022, are enclosed herewith along with the Statement on Impact of Audit Qualifications on Audited Financial Results.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Thursday, June 02, 2022.

Kindly note that the meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:40 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Comfort Commotrade Limited

Ankur Agrawal
Director
DIN: 06408167



Encl: as above



GUPTA SHYAM & Co
Chartered Accountants

11, Sukhsagar, CHS Ltd, Akurli X Rd-1,
Kandivali (E), Mumbai-400 101

E-mail: ca.shyamsundergupta@gmail.com , Tel: 28870869

Ref: SSG / audited results / Q4-Standalone / FY22

CA. Shyamsunder Gupta

{ B Com(Hon.), FCA, DISA (ICAI) }

DIN: 22038484AJXCEF2375

Mumbai, 30th May, 2022

Independent Auditor's Report on the audit of the Quarterly and Annual Standalone Financial Results

Report on the audited standalone quarterly and year to date Financial Results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure & Requirements) Regulations, 2015, as amended .

To The Board of Directors of

Comfort Commotrade Ltd

A-301, 3rd, Flr, Hetal Arch,

Opp: Natraj Mkt. S V Road,

Malad (West), Mumbai - 400064

Qualified Opinion

We have audited the accompanying standalone quarterly financial results of Comfort Commtrade Ltd (the company) for the quarter ended 31st March 2022 and the year to date results for the period from 1st April 2021 to 31st March 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except the possible effects of matter described in basis for qualified opinion section of our report the standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Ind AS accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as for the year to date results for the period from 1st April 2021 to 31st March 2022.

Basis for Qualified Opinion

The company has not provided for the defined benefit obligation in the nature of gratuity based on the requirement of **Ind AS 19 i.e , Employee Benefits** which require defined benefits obligation to be recognized based on Actuary Valuation. In absence of the Actuary valuation report, we are unable to quantify the impact of the above on the net profit for the year and liability as on date

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements and have been approved by the Board of Directors of the company. The Company's Management's and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Managements and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▮ Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▮ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ▮ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ▮ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▮ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The standalone financial results include the results for the quarter ending on 31st March 2022, being the balancing figure between the audited figure for the full financial year ended on 31st March 2022 and the published unaudited results up to the third quarter which were reviewed by us.

**For Gupta Shyam & Co.
Chartered Accountants
FRN-ICAI-103450W**

SHYAMSUNDER
GUPTA

Digitally signed by
SHYAMSUNDER GUPTA
Date: 2022.05.30 18:12:36 +05'30'

**CA Shyamsunder Gupta
MN- ICAI-038484
Mumbai, May 30, 2022**

DIN: 22038484AJXCEF2375

COMFORT COMMOTRADE LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2022

(Rs. In Lakhs, except EPS)

Sr. No.	Pbrticulbrs	Quarter Ended			Year Ended	
		31/03/2022 (Audited)	31/12/2021 (Un-Audited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
1	Net Sales/Income from operations					
	Sales of Shares	3681.26	3623.30	2742.27	15106.93	4029.11
	Profit from Derivatives & Non-delivery trading (Net of loss)	31.80	-26.70	-305.15	4.46	1431.62
	Sales of Commodity	0.00	0.00	100.00	0.00	2398.68
	Income from brokerage,etc	6.12	5.70	6.94	22.76	31.71
	(a) Net Sales/Income from operations	3719.18	3602.30	2544.06	15134.15	7891.12
	(b) Other Income	6.93	10.09	52.17	45.31	125.36
	Total Income (a+b)	3726.11	3612.39	2596.23	15179.47	8016.48
2	Expenditure					
	(a) Purchases in stock-in trade	4934.48	3713.33	2641.46	15866.21	7566.39
	(b) Changes in inventories of Stock-in-trade	-1269.27	-164.94	306.57	-1539.14	-1845.25
	(c) Employee Benefit Expense	32.16	32.74	29.03	120.70	111.07
	(d) Finance Cost	24.70	5.25	23.34	32.88	32.19
	(e) Depreciation & Amortization Expense	3.84	0.71	0.71	5.96	2.99
	(f) Other Expenses	47.84	27.23	97.61	251.99	744.78
	Total Expenditure (a+b+c+d+e+f)	3773.75	3614.33	3098.71	14738.60	6612.16
3	Profit before Exceptional Items & Tax (1-2)	-47.63	-1.94	-502.49	440.87	1404.31
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-47.63	-1.94	-502.49	440.87	1404.31
6	Tax Expenses					
	i) Income Tax	2.25	57.29	-28.00	238.36	206.92
	ii) Deferred Tax	0.00	-0.46	-0.39	0.00	-0.39
	iii) Tax of Earlier year	0.00	0.00	4.08	0.00	4.08
7	Profit after tax (5-6)	-49.88	-58.77	-478.17	202.51	1193.71
8	Other Comprehensive Income (OCI)					
	(a) Items not to be reclassified subsequently to profit and loss					
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-49.88	-58.77	-478.17	202.51	1193.71
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	1843.80	1641.29
12	Earning Per Share (EPS)					
	Basic	*-0.50	*-0.59	*-4.77	2.02	11.91
	Diluted	*-0.50	*-0.59	*-4.77	2.02	11.91
	*Not Annualised					



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. In Lacs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.82	1.65
(b) Other Intangible asset	-	2.00
(c) Investment property	184.13	186.00
(d) Financial Assets		
(i) Investments	245.36	245.36
(ii) Other Financial Assets	30.60	30.60
(e) Other non-current assets	139.48	319.48
(2) CURRENT ASSETS		
(a) Inventories	3,884.68	2,345.53
(b) Financial Assets		
(i) Investments	48.89	49.82
(ii) Trade receivables	1.43	96.59
(iii) Cash and cash equivalents	48.55	107.78
(iv) Bank balances other than (iii) above	106.32	106.36
(v) Other Financial Assets	-	113.42
(c) Other current assets	29.18	98.78
TOTAL ASSETS	4,719.42	3,703.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,002.00	1,002.00
(b) Other Equity*	1,843.80	1,641.29
LIABILITIES		
Non-current liabilities		
(a) Deferred tax liabilities (Net)	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,424.34	372.89
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	31.10	-
(iii) Other financial liabilities	14.29	384.22
(b) Other Current Liabilities	180.88	109.60
(c) Provisions	3.87	3.37
(d) Current Tax Liabilities(Net)	219.14	190.01
TOTAL EQUITY AND LIABILITIES	4,719.42	3,703.38



Statement of Standalone Cash flows for year ended March 31, 2022

Particulars	Year ended 31st March, 2022		Year ended 31st March, 2021	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		440.87		1,404.31
Adjustments for :				
Interest Paid	32.88		32.19	
Depreciation	5.96	38.83	2.99	35.18
Operating Profit before Working Capital change		479.70		1,439.49
Adjustments for :				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(1,539.14)		(1,845.25)	
Trade receivables	95.16		(74.91)	
Other Bank Balances	0.05		(60.00)	
Other non-current financial assets	-		-	
Other current financial assets	113.42		(113.42)	
Other current assets	69.60		7.99	
Other non-current assets	180.00	(1,080.91)	366.90	(1,718.69)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	-		-	
Other Financial liabilities	31.10		(223.84)	
Other Current liabilities	(369.93)		358.86	
Short-term provisions	71.28		101.78	
Long-term provisions	0.50	(267.05)	3.37	240.17
Cash Generated From Operations		(868.26)		(39.03)
Income Tax paid		209.23		103.99
NET CASH FROM OPERATING ACTIVITIES Total (A)		(1,077.49)		(143.02)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments (Purchased)/Sold	0.94		60.43	
Fixed Assets (Purchased)/Sold	(1.26)		(186.00)	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(0.32)		(125.57)
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Equity Capital	-		-	
Share Premium	-		-	
Dividend Paid	-		-	
Loan taken / (Repaid) in Secured Loan	1,051.45		355.03	
Interest paid	(32.88)		(32.19)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		1,018.57		322.84
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(59.23)		54.25
Cash and Cash Equivalents -- Opening Balance		107.78		53.53
Cash and Cash Equivalents -- Closing Balance		48.55		107.78



- 1 The above financial results have been extracted from audited standalone interim financial information which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 2 The figures of the quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year duly adjusted to comply with Ind AS. The figures for the quarter ended March 31, 2022 were subjected to limited review while figures for the year ended March 31, 2022 were subject to audit.
- 3 The statutory auditor has issued a modified opinion on the audited results for the year ended because the company has not provided defined benefit obligation of gratuity under Ind-As-19 I.e. Employees Benefits.
- 4 The Company has only one business segment reportable under Indian Accounting Standard 108 "Operating Segments"
- 5 The consolidated financial results include the result of one foreign subsidiary i.e. Anjali Tradelink FZE(100%)
- 6 The Covid-19 pandemic has resulted in economic slowdown all over the world including India. There have not been any significant impact of third wave of Covid-19, hence no material impact on company's operation.
- 7 The above audited financial results are reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors
- 8 The figures have been re-grouped wherever necessary to conform to the current quarter and make comparable with previous year.

Place : Mumbai
Date : 30.05.2022



For Comfort Commotrade Limited

Ankur Agrawal
Director
DIN : 06408167



GUPTA SHYAM & Co
Chartered Accountants
11, Sukhsagar, CHS Ltd, Akurli X Rd-1 ,
Kandivali (E), Mumbai-400 101
E-mail: ca.shyamsundergupta@gmail.com , Tel: 28870869
Ref: SSG / audited results / Q4- Consolidate / FY22

CA. Shyamsunder Gupta
{ B Com(Hon.), FCA, DISA (ICAI) }

DIN: 22038484AJXCUF5941
Mumbai, 30th May, 2022

Independent Auditor's Report on the audit of the Quarterly and Annual Consolidated Financial Results

Report on the audited consolidated quarterly and year to date Financial Results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure & Requirements) Regulations, 2015

To The Board of Directors of
Comfort Commotrade Ltd
A-301, 3rd, Flr, Hetal Arch,
Opp: Natraj Mkt. S V Road,
Malad (West), Mumbai - 400064

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Comfort Commotrade Ltd. ("Holding company") and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter ended on 31st March, 2022 and for the period from 1st April 2021 to 31st March 2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary, and except the possible effects of matter described in basis for qualified opinion section of our report the consolidated financial results the Statement:

- i. includes the results of the Anjali Tradelink FZE , a fully owned foreign subsidiary ;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/(loss)] and other comprehensive income/ (loss)) and other financial information of the Group for the quarter ended on 31st March 2022 and for the period from 1st April 2021 to 31st March 2022

Basis for Qualified Opinion

The company has not provided for the defined benefit obligation in the nature of gratuity based on the requirement of **Ind AS 19 i. e , Employee Benefits** which require defined benefits obligation to be recognized based on Actuary Valuation. In absence of the Actuary valuation report, we are unable to quantify the impact of the above on the net profit for the year and liability as on date

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention that we did not audit the financial information / statement of the foreign subsidiary. Accordingly our opinion on the said financial results included in the consolidated financial statement, so far it relates the amount and disclosure about the one of the foreign subsidiary is based solely on the report of the other auditor and management conversion certificate and as per the procedure performed by us in this respect.

Our opinion on the consolidated statements not modified in respect of the above matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements and have been approved by the Board of Directors of the holding company.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▮ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▮ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ▮ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

▮ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or,

if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

▮ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

▮ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1.a) The accompanying consolidated Financial Results include the audited Financial Results of Anjali Tradelink FZE a foreign subsidiary, which reflect of total assets of Rs 562.80 Lakhs (P.Y.Rs. 678.87 lakh) as at 31st March 2022, share of total revenue of Rs.9.03 lakhs (P.Y. Rs. 32.93 lakh) and share of net loss of Rs 44.10 Lakhs (P.Y. Rs.11.33 lakh) for the period from 1st, April 2021 to 31st March 2022 , as considered in the consolidated Financial Results, which has been audited by the other independent auditors. The independent auditors' reports on audited financial statements/Financial Results/financial information of this entity has been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors & management conversion certificate and the procedures performed by us are as stated in paragraph above.

b) The above one subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their country.


The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion statement prepared by the management of the Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

2. The Consolidated financial results include the results for the quarter ending on 31st March 2022, being the balancing figure between the audited figure for the full financial year ended on 31st March 2022 and the published unaudited results up to the third quarter which were reviewed by us except subsidiary company.

For Gupta Shyam & Co.
Chartered Accountants
FRN-ICAI-103450W

SHYAMSUNDER
GUPTA

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GUPTA
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CA Shyamsunder Gupta
MN- ICAI-038484

Mumbai, May 30, 2022

DIN: 22038484AJXCUF5941

COMFORT COMMOTRADE LIMITED

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2022
(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)	
		31/03/2022 (Audited)	31/12/2021 (Un-Audited)	31/03/2022 (Audited)	31-Mar-22	31-Mar-21
1	Net Sales/Income from operations					
	Sales of Shares	3681.26	3623.30	2742.26	15106.93	4029.11
	Sales of Goods	0.09	0.01	32.39	8.99	32.39
	Sales of Commodity	0.00	0.00	100.00	0.00	2398.68
	Profit from Derivatives & Non-delivery Trading (Net of loss)	31.80	-26.71	-305.14	4.46	1431.62
	Income from brokerage, etc	6.11	5.70	6.94	22.76	31.71
	(a) Net Sales/Income from operations	3719.27	3602.31	2576.45	15143.14	7923.50
	(b) Other Income	6.94	10.10	52.22	45.35	125.90
	Total Income (a+b)	3726.21	3612.41	2628.67	15188.50	8049.41
2	Expenditure					
	(a) Purchases of Stock-in-trade	4934.48	3713.33	2682.67	15866.21	7607.60
	(b) Changes in inventories of Stock-in-trade	-1269.18	-164.92	297.64	-1530.24	-1854.19
	(c) Employee Benefit Expense	32.17	32.74	29.03	120.70	111.07
	(d) Finance Cost	25.13	5.25	23.34	33.32	32.19
	(e) Depreciation & Amortization Expense	3.83	0.71	0.71	5.96	2.99
	(f) Other Expenses	70.84	44.08	100.80	295.78	756.78
	Total Expenditure (a+b+c+d+e+f)	3797.28	3631.19	3134.18	14791.73	6656.43
3	Profit before Exceptional Items & Tax (1-2)	-71.07	-18.78	-505.51	396.77	1392.98
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-71.07	-18.78	-505.51	396.77	1392.98
6	Tax Expenses					
	i) Income Tax	2.25	57.29	-28.00	238.36	206.92
	ii) Deferred Tax	0.00	-0.46	-0.39	0.00	-0.39
	iii) Tax of Earlier year	0.00	0.00	4.08	0.00	4.08
7	Profit after tax (5-6)	-73.32	-75.60	-481.19	158.41	1182.38
8	Other Comprehensive Income (OCI)					
	(a) Items not to be reclassified subsequently to profit and loss					
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-73.32	-75.60	-481.19	158.41	1182.38
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1002.00	1002.00	1002.00	1002.00	1002.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
12	Earning Per Share (EPS)					
	Basic	*-0.73	*-0.75	*-4.80	1.58	11.80
	Diluted	*-0.73	*-0.75	*-4.80	1.58	11.80
	*Not Annualised					



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. In Lacs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.82	1.65
(b) Other Intangible asset	0.00	2.00
(c) Investment property	184.13	186.00
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Other Financial Assets	30.60	30.60
(e) Other non-current assets	139.48	319.48
(2) CURRENT ASSETS		
(a) Inventories	3884.68	2354.27
(b) Financial Assets		
(i) Investments	167.61	137.94
(ii) Trade receivables	15.99	210.23
(iii) Cash and cash equivalents	295.98	402.25
(iv) Bank balances other than (iii) above	106.32	106.36
(v) Other Financial Assets	0.00	113.42
(c) Loans	0.00	0.00
(d) Other current assets	211.25	272.68
TOTAL ASSETS	5036.85	4136.88
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1002.00	1002.00
(b) Other Equity*	2160.25	1981.00
LIABILITIES		
Non-current liabilities		
(a) Deferred tax liabilities (Net)	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1424.34	372.89
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	32.08	0.00
(iii) Other financial liabilities	14.29	478.01
(b) Other Current Liabilities	180.88	109.60
(c) Provisions	3.87	3.37
(d) Current Tax Liabilities(Net)	219.14	190.01
TOTAL EQUITY AND LIABILITIES	5036.85	4136.88



Statement of Consolidate Cash flows for year ended March 31, 2022

(Rs. In Lakhs)

Particulars	Year ended 31st March, 2022		Year ended 31st March, 2021	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		396.77		1,392.98
Adjustments for :				
Interest Paid	33.32		32.19	
Closure of Subsidiary	-		-	
Depreciation	5.96	39.28	2.99	35.18
Operating Profit before Working Capital change		436.04		1,428.16
Adjustments for :				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(1,530.40)		(1,853.99)	
Trade receivables	194.24		(105.00)	
Other Bank Balances	0.05		(60.00)	
Loans	-		-	
Other non-current financial assets	-		-	
Other current financial assets	113.42		(113.42)	
Other current assets	61.43		14.90	
Other non-current assets	180.00	(981.27)	366.90	(1,750.61)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	32.08		(223.84)	
Other Financial liabilities	(463.72)		401.10	
Other Current liabilities	71.28		101.78	
Short-term provisions	0.50		3.37	
Long-term provisions	-	(359.86)	-	282.41
Cash Generated From Operations		(905.08)		(40.04)
Income Tax paid		209.23		103.99
NET CASH FROM OPERATING ACTIVITIES Total (A)		(1,114.31)		(144.03)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments (Purchased)/Sold	(29.67)		35.87	
Fixed Assets (Purchased)/Sold	(1.26)		(186.00)	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(30.93)		(150.13)
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Equity Capital	-		-	
Share Premium	-		-	
Foreign Exchange Translation Reserve	20.84		(17.35)	
Dividend Paid	-		-	
Loan taken / (Repaid) in Secured Loan	1,051.45		355.03	
Interest paid	(33.32)		(32.19)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		1,038.97		305.49
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(106.27)		11.33
Cash and Cash Equivalents -- Opening Balance		402.25		390.92
Cash and Cash Equivalents -- Closing Balance		295.98		402.25

Place : Mumbai
Date : 30.05.2022

For Comfort Commotrade Limited

Ankur Agrawal
Director
DIN : 06408167



Statement on Impact of Audit Qualifications pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022					
Sr. no.	Particulars	Standalone Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakh)	Consolidated Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakh)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakh)	
1	Turnover / Total income	15,179.47	15,188.50	The Company has not obtained actuarial valuation for gratuity and hence the same was not quantified in the audit report and accordingly audited figures after adjustment of Qualification cannot be determined.	
2	Total Expenditure	14,738.60	14,791.73		
3	Net Profit/(Loss) (after tax)	202.51	158.41		
4	Earnings Per Share	2.02	1.58		
5	Total Assets	4,719.42	5,036.85		
6	Total Liabilities	1,873.62	1,874.60		
7	Net Worth	2,845.80	3,162.25		
8	Any other financial item(s) (as felt appropriate by the management)	-	-	-	-
II. Audit Qualification (each audit qualification separately):					
a. Details of Audit Qualification: As per the enclosed Audit Report					
b. Type of Audit Qualification: Qualified Opinion/Disclaimer of Opinion / Adverse Opinion					
c. Frequency of qualification: Whether appeared first time / Repetitive / since how long continuing					
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable					
e. For Audit Qualification(s) where the impact is not quantified by the auditor:					
(i) Management's estimation on the impact of audit qualification: For payment of gratuity, it is accounted for on payment basis.					
(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable					
(iii) Auditors' Comments on (i) or (ii) above: It was suggested to get the Valuation Report to comply with the Accounting Standard.					



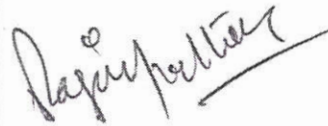
III. Signatories:

**For Gupta Shyam & Co.
Chartered Accountant
ICAI FRN: 103450W**

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GUPTA** Digitally signed by
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**CA Shyamsunder Gupta
Proprietor
Membership No.038484**

**For and on behalf of the Board of Comfort
Commotrade Limited**



**Rajeev Pathak
Whole time Director and Chief Financial
Officer**



**Devendralal Thakur
Audit Committee Chairman**

