

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :

25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
Phone : 91 (33) 2237-7880-85
Fax : 91 (33) 2225 0221 /
2236 3754

G.P.O. Box No. 543,
Kolkata-700001

E-mail : cil@ho.champdany.co.in

Web : www.jute-world.com



Date: 14.02.2022

To

The Deputy General Manager
Corporate Relationship Dept.
BSE Limited

1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai 400 001

Scrip Code - 532806

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Sir / Madam,

We would like to inform you that, the Board of Directors of the Company at its meeting held today 14th February, 2022 has inter-alia considered, approved and taken on record the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2021 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Further, as required under Regulation 33 of the SEBI Listing Regulations, enclosed herewith the said Unaudited Financial Results of the Company together with Limited Review Report thereon issued by M/s G Basu & Co, Chartered Accountants, Statutory Auditors of the Company for the aforesaid Quarter.

Meeting commenced at 12.30 p.m. and concluded at 4.10 p.m.

The above is for your perusal and record.

Thanking you,

Yours truly,

For AI Champdany Industries Limited


Gopal Sharma
Company Secretary

Limited Review Report on Un-audited Quarterly and year-to-date Financial Results of AI CHAMPDANY INDUSTRIES LIMITED, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
AI CHAMPDANY INDUSTRIES LIMITED,
Kolkata.**


1. We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **AI CHAMPDANY INDUSTRIES LIMITED** ("the Company") for the quarter ended 31st December, 2021 and year to date from April 1st, 2021 to 31st December 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 22054702 ACA FM 67946

Place : Kolkata

Date : 14TH February, 2022.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

AI CHAMPDANY INDUSTRIES LIMITED

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street, Kolkata-700 072

Phone:2237 7880, Fax:033-2236 3754, E-mail:ci@ho.champdany.co.in Website:www.jute-world.com

Unaudited Standalone financial results for the quarter and nine months ended December 31,2021

Rs in lacs

SI no	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	1,490.44	587.00	2,736.26	3,046.81	4,613.10	6,635.89
	Other Income	215.74	67.30	73.84	626.58	203.75	558.42
	Total Income	1,706.18	654.30	2,810.10	3,673.39	4,816.85	7,194.31
2	Expenses						
	Cost of materials consumed	768.74	320.81	1,023.54	1,700.63	1,893.25	3,000.73
	Purchase of stock in trade	19.00	19.16	563.48	38.16	563.48	580.33
	Changes in Inventories of Finished goods, Work in Progress and stock in trade	29.96	33.14	8.77	69.21	(128.21)	(80.64)
	Employee benefit expense	497.16	267.44	902.41	1,213.46	1,938.61	3,012.98
	Finance cost	150.20	154.61	143.55	454.96	418.82	590.01
	Depreciation and amortisation expense	88.55	88.95	97.00	266.25	291.00	355.40
	Other expenses	221.54	144.25	340.20	618.17	851.30	1,465.71
	Total expenses	1,775.15	1,028.37	3,078.96	4,360.85	5,828.25	8,924.53
3	Profit/(Loss) before exceptional items & tax	(68.97)	(374.07)	(268.84)	(687.46)	(1,011.40)	(1,730.22)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(68.97)	(374.07)	(268.84)	(687.46)	(1,011.40)	(1,730.22)
6	Tax expense	-	-	-	-	-	-
	a. Current Tax	-	-	-	-	-	-
	b. MAT Credit entitlement	-	-	-	-	-	-
	c. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	d. Deferred Tax Expense / (Income)	(3.45)	(10.12)	84.02	(6.67)	(180.11)	18.30
6	Total Tax expense	(3.45)	(10.12)	84.02	(6.67)	(180.11)	18.30
7	Net profit/(loss) for the period / year	(65.52)	(363.95)	(352.86)	(680.79)	(831.29)	(1,748.52)
8	Other comprehensive income						
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	10.31	12.36	(2.55)	22.67	(19.06)	1,064.20
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	0.03	-	(0.33)	(275.04)
	Total other comprehensive Income	10.31	12.36	(2.52)	22.67	(19.39)	789.16
9	Total comprehensive income for the period	(55.21)	(351.59)	(355.39)	(658.12)	(850.68)	(959.35)
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						3,119.84
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	(0.22)	(1.19)	(1.15)	(2.24)	(2.70)	(5.73)
	Diluted	(0.22)	(1.19)	(1.15)	(2.24)	(2.70)	(5.73)



AI CHAMPDANY INDUSTRIES LIMITED						
Standalone Segmentwise revenue, results, assets and liabilities for the quarter, Nine month ended December 31, 2021						
SI no	Particulars	Three months ended			Nine month ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						Rs (In lacs)
						Year ended 31.03.2021
						Audited
1	Segment Revenue					
	a. Jute/ Jute Diversified Products / securities & Services	1,131.67	341.89	2,575.37	2,237.62	4,250.60
	b. Flax Products	358.77	245.11	160.89	809.19	362.50
	Revenue from operations	1,490.44	587.00	2,736.26	3,046.81	4,613.10
2	Segment Results					
	a. Jute/ Jute Diversified Products & Services	(170.64)	(299.39)	(167.06)	(862.84)	(776.34)
	b. Flax products	36.13	12.64	(6.02)	3.77	(20.00)
	Sub total	(134.51)	(286.75)	(173.08)	(859.07)	(770.27)
	Less : Finance costs	150.20	154.61	143.55	454.96	418.82
	Less: Un-allocable expenditure net off	(215.74)	(67.30)	(47.79)	(626.58)	(177.70)
	un-allocable (income)/expenditure	(68.97)	(374.07)	(268.86)	(687.46)	(1,011.40)
	Exceptional Items	-	-	-	-	-
	Profit/(Loss) before tax	(68.97)	(374.07)	(268.86)	(687.46)	(1,011.40)
	Less: Tax expenses	(3.45)	(10.12)	84.02	(6.67)	(180.11)
	Net Profit/(Loss) for the period / year	(65.52)	(363.95)	(352.88)	(680.79)	(831.29)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	10.31	12.36	(2.55)	22.67	(19.06)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	0.03	-	(0.33)
	Total Comprehensive Income	(55.21)	(351.59)	(355.39)	(658.12)	(850.68)
3	Segment Assets					
	a. Jute/ Jute Diversified Products & Services	27,023.94	26,815.51	27,971.51	27,023.94	27,971.51
	b. Flax products	3,803.49	3,979.02	4,136.49	3,803.49	4,136.49
	c. Unallocated Assets	926.43	914.12	872.08	926.43	872.08
	Total	31,753.86	31,708.66	32,980.08	31,753.86	32,980.08
4	Segment Liabilities					
	a. Jute/ Jute Diversified Products & Services	21,697.23	21,471.02	21,747.54	21,697.23	21,747.54
	b. Flax products	3,398.97	3,518.31	3,758.37	3,398.97	3,758.37
	c. Unallocated Liabilities	529.31	529.31	529.31	529.31	529.31
	Total	25,625.51	25,518.65	26,035.23	25,625.51	26,035.23



Note:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Flax Unit at Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
4. The group predominantly operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 results for the above two segments have been given as required under Ind AS.
5. Development work of Shalimar Unit has come under heavy weather due to certain defaults of other party to contract. The matter is sub-judice at present
6. Due to Improvement in the market the company has reopened Jagatdal Unit during this quarter. However, one of the units in Rishra continues to be under suspension of work.
7. The pandemic scenario, notwithstanding massive proliferation during the quarter since reduced in intensity may be due to increase in vaccination drive taken up by the Govt. Considering these, the current indication of future economic condition does not seem to undergo radical change, impact of which is unforeseeable in near future.
8. Provision of gratuity has been made on half yearly basis.
9. Relative improvement in operational sphere is attributed to rise in sale price vis-a-vis cost of input during the quarter. However Non-operational Income towards sale of non-manufacturing scrap is attributed to significant decline in loss and rise in other income.
10. The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14-02-2022. The statutory auditors have carried out a limited review of the financial results.
11. Grouping are subject to modification in terms of exigencies of law with corresponding regrouping of figures of earlier period/years.

On Behalf of the Board

Kolkata

* Date 14.02.22 DIN 08972636



Executive Director & CFO

Limited Review Report on Un-audited Consolidated Financial Results of AI CHAMPDANY INDUSTRIES LIMITED for the quarter ended December 31st 2021 and year to date from April 1st, 2021 to December 31st, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
AI CHAMPDANY INDUSTRIES LIMITED,
Kolkata.

1. We have reviewed the accompanying statement of un-audited Consolidated financial results ("the Statement") of **AI CHAMPDANY INDUSTRIES LIMITED "the holding company and its subsidiary CHAMPDANY CONSTRUCTION LIMITED, hereinafter referred to as ("The Group")** for the quarter ended December 31st 2021 and year to date from April 1st, 2021 to December 31st, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

5. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 0.33 lakhs and Rs. 22.7 lakhs and Net Loss of 5.2 lakhs and Rs.12.12 lakhs for the quarter and nine months ended on 31st December, 2021 respectively. These financial results have been reviewed by the subsidiary company's auditors whose report has been furnished to us by the management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely based on the report of the other auditor and is not modified in respect of the said matter.

UDIN : 22054702ACAH@Y4247

Place : Kolkata

Date : 14th February, 2022.



For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

Sl no	Particulars	Quarter ended			Nine Month ended		Rs in lacs
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021 Audited
1	Income						
	Revenue from Operations	1,490.00	589.38	2,736.26	3,048.75	4,613.10	6,635.89
	Other Income	216.51	64.93	106.78	627.35	302.56	595.98
	Total Income	1,706.51	654.31	2,843.04	3,676.10	4,915.66	7,231.87
2	Expenses						
	Cost of materials consumed	768.73	320.81	1,023.54	1,700.63	1,893.25	3,000.73
	Purchase of stock in trade	19.00	19.16	563.48	38.16	563.48	580.33
	Changes in Inventories of Finished goods, Work in Progress and stock in trade	29.96	33.14	8.77	69.21	(128.21)	(80.64)
	Employee benefit expense	497.16	267.46	913.02	1,213.48	1,974.76	3,012.98
	Finance cost	150.20	154.61	143.54	454.96	418.82	590.03
	Depreciation and amortisation expense	89.65	90.04	98.10	269.54	294.29	359.79
	Other expenses	225.96	146.99	359.95	629.69	907.62	1,493.88
	Total expenses	1,780.66	1,032.22	3,110.41	4,375.67	5,924.01	8,957.11
3	Profit/(Loss) before exceptional items & tax	(74.16)	(377.91)	(267.36)	(699.58)	(1,008.35)	(1,725.24)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(74.16)	(377.91)	(267.36)	(699.58)	(1,008.35)	(1,725.24)
6	Tax expense	-	-	-	-	(2.04)	-
	a. Current Tax	-	-	-	-	-	-
	b. MAT Credit entitlement	-	-	-	-	(2.04)	-
	c. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	d. Deferred Tax Expense / (Income)	-	-	0.15	-	0.15	-
6	Total Tax expense	(3.45)	(10.12)	84.02	(6.67)	(180.11)	18.30
7	Net profit/(loss) for the period / year	(3.45)	(10.12)	84.17	(6.67)	(182.00)	18.30
	Profit/(Loss) from discontinuing operations	(70.71)	(367.79)	(351.52)	(692.91)	(826.35)	(1,743.54)
8	Other comprehensive income	-	-	-	-	-	-
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	-	-	-	-	-	-
	iv) Tax relating to items that will not be reclassified to profit/(loss)	10.31	12.36	(2.55)	22.67	(19.06)	1,064.93
	Total other comprehensive income	-	-	0.03	-	(0.33)	(275.04)
9	Total comprehensive income for the period	10.31	12.36	(2.52)	22.67	(19.39)	789.89
	Net profit attributable to:	(60.40)	(355.43)	(354.04)	(670.24)	(845.74)	(953.65)
	Owners of the Holding Company	(69.77)	(368.05)	(351.78)	(680.79)	(831.29)	(1,744.43)
	Non-controlling interest	(0.94)	(0.69)	0.26	(2.18)	0.79	0.90
	Other comprehensive income attributable to:	-	-	-	-	-	-
	Owners of the Holding Company	10.31	12.36	(2.52)	22.67	(19.39)	789.76
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:	-	-	-	-	-	-
	Owners of the Holding Company	(59.46)	(354.74)	(354.30)	(668.06)	(846.53)	(954.67)
	Non-controlling interest	(0.94)	(0.69)	0.26	(2.18)	0.79	1.03
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						3,193.15
11	Earning Per Share (Face value of Rs. 5/- each) not annualized						
	Basic	(0.24)	(1.20)	(1.14)	(2.28)	(2.68)	(5.71)
	Diluted	(0.24)	(1.20)	(1.14)	(2.28)	(2.68)	(5.71)



AI CHAMPDANY INDUSTRIES LIMITED						
Consolidated Segmentwise revenue, results, assets and liabilities for the quarter, Nine month ended December 31, 2021						
						Rs (In lacs)
Sl no	Particulars	Three months ended			Nine month ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						Audited
1	Segment Revenue					
	a. Jute/ Jute Diversified Products / securities & Services	1,131.23	344.27	2,575.37	2,239.56	4,250.60
	b. Flax Products	358.77	245.11	160.89	809.19	362.50
	Revenue from operations	1,490.00	589.38	2,736.26	3,048.75	4,613.10
						6,635.88
2	Segment Results					
	a. Jute/ Jute Diversified Products & Services	(176.58)	(300.86)	(224.57)	(875.73)	(872.10)
	b. Flax products	36.13	12.64	(6.02)	3.77	(20.00)
	Sub total	(140.45)	(288.22)	(230.59)	(871.96)	(892.10)
	Less : Finance costs	150.20	154.61	143.54	454.96	418.82
	Less: Un-allocable expenditure net off	(216.51)	(64.93)	(80.73)	(627.35)	(276.51)
	un-allocable (income)/expenditure					
		(74.15)	(377.91)	(267.36)	(699.58)	(1,008.35)
	Exceptional Items	-	-	-	-	-
	Profit/(Loss) before tax	(74.15)	(377.91)	(267.36)	(699.58)	(1,008.35)
	Less: Tax expenses	(3.45)	(10.12)	84.17	(6.67)	(182.00)
	Net Profit/(Loss) for the period / year	(70.70)	(367.79)	(351.52)	(692.91)	(826.35)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	10.31	12.36	(2.55)	22.67	(19.06)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	0.03	-	(0.33)
	Total Comprehensive Income	(60.39)	(355.43)	(354.04)	(670.24)	(845.74)
						(953.66)
3	Segment Assets					
	a. Jute/ Jute Diversified Products & Services	28,077.69	27,873.55	29,156.41	28,077.69	29,156.41
	b. Flax products	3,803.49	3,979.02	4,136.49	3,803.49	4,136.49
	c. Unallocated Assets	310.62	298.32	254.21	310.62	254.21
	Total	32,191.80	32,150.88	33,547.11	32,191.80	33,547.11
						31,751.20
4	Segment Liabilities					
	a. Jute/ Jute Diversified Products & Services	21,912.74	21,685.62	21,984.82	21,912.74	21,984.82
	b. Flax products	3,398.97	3,518.31	3,758.37	3,398.97	3,758.37
	c. Unallocated Liabilities	529.31	529.31	529.31	529.31	529.31
	Total	25,841.02	25,733.25	26,272.51	25,841.02	26,272.51
						24,723.51



Note:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Flax Unit at Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
4. The group predominantly operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 results for the above two segments have been given as required under Ind AS.
5. Development work of Shalimar Unit has come under heavy weather due to certain defaults of other party to contract. The matter is sub-judice at present.
6. Due to Improvement in the market the company has reopened Jagatdal Unit during this quarter. However, one of the units in Rishra continues to be under suspension of work.
7. The pandemic scenario, notwithstanding massive proliferation during the quarter since reduced in intensity may be due to increase in vaccination drive taken up by the Govt. Considering these, the current indication of future economic condition does not seem to undergo radical change, impact of which is unforeseeable in near future.
8. Provision of gratuity has been made on half yearly basis.
9. Relative improvement in operational sphere is attributed to rise in sale price vis-a-vis cost of input during the quarter. However Non-operational Income towards sale of non-manufacturing scrap is attributed to significant decline in loss and rise in other income



10. The results of above includes standalone unaudited financial results.

Particulars	Quarter ended 31.12.21	Quarter ended 30.09.21	Quarter ended 31.12.20	Nine Months ended 31.12.21	Nine Months ended 31.12.20	Year ended 31.03.21
Revenue from operations	1490.44	587.00	2736.20	3046.81	4613.10	6635.89
Net profit before tax	(68.97)	(374.07)	(268.84)	(687.46)	(1011.40)	(1730.22)
Net profit after tax	(65.52)	(363.95)	(352.86)	(680.79)	(831.29)	(1748.52)

11. The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14-02-2022. The statutory auditors have carried out a limited review of the financial results.

12. Grouping are subject to modification in terms of exigencies of law with corresponding regrouping of figures of earlier period/years.

Kolkata

Date 14.02.22



On Behalf of the Board



Executive Director & CFO

DIN 08972636