(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873) Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns CIN: L51909WB1917PLC002767

REGD, OFFICE:

25, PRINCEP STREET, KOLKATA - 700 072, INDIA Phone: 91 (33) 2237-7880-85

Fax : 91 (33) 2225 0221 /

2236 3754

G.P.O. Box No. 543, Kolkata-700001

E-mail; cil@ho.champdany.co.in

Web : www.jute-world.com







Date:12.08.2023

To The Deputy General Manager Corporate Relationship Dept. **BSE Limited** 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai 400 001

Scrip Code - 532806

Sub.: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 12th August, 2023 has:

- 1.) Approved Unaudited Financial Results both Standalone & Consolidated of the Company for the quarter 30th June, 2023 along with Limited Review Report issued by M/s G Basu & Co, Chartered Accountants, Statutory Auditors of the Company.
- 2) Approved Assignment of 0.62 Acres of Leasehold Land at Beldanga

Meeting commenced at 1.00 p.m. and concluded at 16 2 p.m.

The above is for your perusal and record.

Thanking you, Yours truly,

For AI Champdany Industries Limited

Gopal Sharma Company Secretary

TELEPHONE: 2212-6253, 2212-8016 FAX: 00-91-33-2212 7476

WEBSITE: www.gbasuandcompany.org

E-MAIL : s.lahiri@gbasu.com anusree.lahiri@gmail.com

G. BASU & CO. CHARTERED ACCOUNTANTS

BASU HOUSE IST FLOOR 3, CHOWRINGHEE APPROACH KOLKATA-700 072

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter ended on 30 June 2023.

To the Board of Directors of AI CHAMPDANY INDUSTRIES LIMITED

- We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Al Champdany Industries Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

UDIN: 23054702BGYHAL3609

Place: Kolkata

Date: August 12, 2023

For G. BASU & CO. Chartered Accountants R. No.-301174E

AUTAM GUHA) Partner (M. No.-054702)

Glinke

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072
Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com
Unaudited Standalone financial results for the Quarter ended June 30,2023

Rs in lacs

		Q	uarter Ende	d	Year ended
SI	Particulars	30.06.2023	31.03.2023	30.06.2022	31.03.2023
<u>No</u>	Inner	Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations	766.13	1,500.73	614.04	4,714.99
	Other Income	353.54	5,381.48	127.16	6,210.71
20	Total Income	1,119.67	6,882.21	741.20	10,925.70
2	Expenses	32502034-	576°50000	2505066	7605765564
	Cost of materials consumed	620.10	393.11	464.65	2,412.96
	Purchase of stock in trade	47.05	576.03	35.79	824.26
	Changes in Inventories of Finished goods ,Work in Progress	(117.80)	2,391.66	(224.92)	2,164.37
	and stock in trade				
	Employee benefit expense	378.33	550.48	266.32	1,701.20
	Finance cost	17.09	185.58	137.51	633.42
	Depreciation and amortisation expense	77.26	56.87	83.92	309.06
	Other expenses	227.36	979.54	217.12	1,775.35
	Total expenses	1,249.39	5,133.28	980.39	9,820.63
3	Profit/(Loss) before exceptional Items & tax	(129.72)	1,748.93	(239.19)	1,105.07
4	Exceptional items		20 <u>2</u> 1		HMARKEY 4
5	Profit/(Loss) before tax	(129.72)	1,748.93	(239.19)	1,105.07
6	Tax expense		14	3,	Marie
	a. Current Tax	_	_	-	92
	b. MAT Credit entitlement	2	5: 1	20	32
	c. Adjustment relating to earlier years (Taxes)	266.07	_	_	
	d. Deferred Tax Expense / (Income)	105.09	(318.18)	(15.43)	(389.86
	Total Tax expense	371.16	(318.18)	(15.43)	(389.86
7	Net profit/(loss) for the period / year	(500.88)	2,067.11	(223.76)	1,494.93
	Profit/(Loss) from discontinuing operations	(000.00)	2,007.11	(223.70)	1,494.93
8	Other comprehensive income	78 1	72	88	
etera)	i)Items that will be reclassified to profit/(loss)	20			
	ii)Tax relating to Items that will be reclassified to profit/(loss)		5 6		
	iii)Items that will not be reclassified to profit/(loss)	(4.00)	4040.00	#1 00111101	F4 - 100242347832
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	(1.68)	(919.89)	(12.93)	(931,02)
	Total other comprehensive Income	(0.17)	264.97	2.07	266.86
9	Total comprehensive income for the period	-, (1.85)	(654.92)	(10.86)	(664.16)
10	Paid-up equity share capital (Face value of Rs.5/- each)	(502.73)	1,412.19	(234.62)	830.77
10	TOTAL TO THE TOTAL TOTAL TITLE THE	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of				
4.4	previous accounting year.				
11	Earning Per Share(Face value of Rs. 5/- each) not annualized	0000000000	45.50°		
	Basic	(1.64)	6.71	(0.74)	4.82
	Diluted	(1.64)	6.71	(0.74)	4.82

For G. BASU & CO. Chartered Accountants R. No.-301174E

(GAUTAM GUHA) Partner (M. No.-054702)

	AI CHAMPDANY INDUS Standalone Segmentwise revenue, results, assets and			June 30 202	12
		lacing to to the c	danter chaca	00110 00,202	
_				y _i	Rs (In lacs
SI	TO SECURITY OF THE PROPERTY OF		Quarter Ende		Year ende
no	. (**)	30.06.2023 Unaudited	31.03.2023		31.03.202
4		Onaddited	Audited	Unaudited	Audited
24	Segment Revenue	701.00	4 400 00		
	a. Jute/ Jute Diversified Products /securities & Services	704.33	1,432.08	454.39	3,879.01
-	b. Flax Products	61.80	68.65	159.65	835.98
	Revenue from operations	766.13	1,500.73	614.04	4,714.99
2	Segment Results				
	a. Jute/ Jute Diversified Products & Services	(447.71)	(3,420.43)	(198.46)	(4,407.11
	b. Flax products	(18.46)	(26.53)	(30.38)	(65.10
	Sub total	(466.17)	(3,446.97)	(228.84)	(4,472.21
	Less : Finance costs	17.09	185.58	137.51	633.42
	Less: Un-allocable expenditure net off	(353.54)	(5,381.48)	(127.16)	(6,210.71
	un-allocable (income)/expenditure				N
		(129.72)	1,748.93	(239.19)	1,105.07
	Exceptional Items		9 (-		-
	Profit/(Loss) before tax	(129.72)	1,748.93	(239.19)	1,105.07
	Less:Tax expenses	371.16	(318.18)	(15.43)	(389.86
_	Net Profit/(Loss) for the period / year	(500.88)	2,067.11	(223.76)	1,494.93
	i)Items that will be reclassified to profit/(loss)	VIII.	(.	-	
	ii)Tax relating to Items that will be reclassified to profit/(loss)	V T .	i. 	(%)	
	iii)Items that will not be reclassified to profit/(loss)	(1.68)	(919.89)	(12.93)	(931.02
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	(0.17)	264.97	2.07	266.86
	Total Comprehensive Income	(502.73)	1,412.19	(234.62)	830.77
3	Segment Assets			1	
	a. Jute/ Jute Diversified Products & Services	21,943.38	22,016.96	26,619.29	22,016.96
	b. Flax products	4,363.27	4,292.45	3,810.39	4,292.45
	c. Unallocated Assets	1,029.41	1,027.40	918.50	1,027.40
	Total	27,336.07	27,336.81	31,348.18	27,336.81
4	Segment Liabilities				
	a. Jute/ Jute Diversified Products & Services	15,356.22	14,419.00	19,367.00	14,419.00
	b. Flax products	4,155.48	4,514.67	4,434.16	4,514.67
	c. Unallocated Liabilities	572.31	648.36	857.63	648.36
	Total .	20,084.01	19,582.04	24,658.80	19,582.04

For G. BASU & CO. Chartered Accountants R. No.-301174E (GAUTAM GUHA) Partner (M. No.-054702)

Note:

- These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
- Consequent upon refusal of the insurer to honour company's claim of Rs. 2,251 lacs against damage of Inventories due to fire, the Company has taken up the matter to Calcutta High Court, judgment being pending therefrom.
- 3) The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 of the ICAI, results for the above two segments have been given as required under Ind AS.
- 4) Assignment of Right in part of Leasehold Land at Murshidabad District of West Bengal in favour of a third party contributed to Capital Gain of Rs. 300 lacs forming part of 'Other Income'.
- 5) The Company's engagement for promotion of Operational Efficiency by way of overhauling infrastructural support and Fixed Capital Outlay including installation of new machineries is likely to be accomplished in the coming months.
- The Company has settled its dispute with with Directorate of Sales Tax concerning crystallization of VAT Dispute aggregating Rs. 153 lacs being shown under the head of Contingent Liability in last Financial Statements by way of paying Rs. 16.25 lacs on account of settlement which appears under the head of "Other Expenses".
- Figures of Previous Quarter were the balancing of figures between Audited figures of Previous Year and the published figures upto 3rd Quarter of Previous Financial Year.
- 8) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th August, 2023. The Statutory Auditors have carried out a Limited Review of the above Financial Results.



WAN TO STATE OF THE PARTY OF TH

On behalf of the Board

Harsh Vardhan Wadhwa Whole Time Director DIN: 08284212

Place: Kolkata

Date: August 12, 2023

FAX: 00.01 32 2212-6253, 2212-8016

FAX: 00-91-33-2212 7476

WEBSITE: www.gbasuandcompany.org E-MAIL: s.lahiri@gbasu.com

anusree.lahiri@gmail.com

G. BASU & CO. CHARTERED ACCOUNTANTS

BASU HOUSE IST FLOOR 3, CHOWRINGHEE APPROACH KOLKATA-700 072

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for theQuarter ended on 30 June 2023

To the Board of Directors of AI CHAMPDANY INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('theStatement') of Al Champdany Industries Limited ('the Holding Company') and its subsidiaries (the HoldingCompany and its subsidiaries together referred to as 'the Group') and its joint venture (referAnnexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarterended 30 June 2023, being submitted by the Holding Company pursuant to the requirementsof Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligationsand Disclosure Requirements) Regulations, 2015 (as amended), including relevant circularsissued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management andapproved by the Holding Company's Board of Directors, has been prepared in accordance withthe recognition and measurement principles laid down in Indian Accounting Standard 34,Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act,2013 ('the Act'), and other accounting principles generally accepted in India and is incompliance with the presentation and disclosure requirements of Regulation 33 and Regulation52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time totime. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on ReviewEngagements (SRE) 2410, Review of Interim Financial Information performed by theIndependent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. Areview of interim financial information consists of making inquiries, primarily of personsresponsible for financial and accounting matters, and applying analytical and other reviewprocedures. A review is substantially less in scope than an audit conducted in accordance withthe Standards on Auditing specified under section 143(10) of the Act, and consequently, doesnot enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (ListingObligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extentapplicable.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above,nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with therequirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (ListingObligations and Disclosure Requirements) Regulations, 2015 (as amended), including themanner in which it is to be disclosed, or that it contains any material misstatement.



FELEPHONE: 2212-6253, 2212-8016

FAX: 00-91-33-2212 7476

WEBSITE: www.gbasuandcompany.org E-MAIL : s.lahiri@gbasu.com

anusree.lahiri@gmail.com

G. BASU & CO. CHARTERED ACCOUNTANTS

BASU HOUSE IST FLOOR 3. CHOWRINGHEE APPROACH KOLKATA-700 072

5. The Statement also includes the Group's share of net loss after tax of Rs503.44 lacs, and totalcomprehensive loss of Rs505.29 lacs for the quarter ended on 30 June 2023, in respect of a jointventure, based on their interim financial information, which have been reviewed by other reviewer, and have been furnished to us by the Holding Company's management. Our conclusionon the Statement, in so far as it relates to the amounts and disclosures included in respect ofthis joint venture, are based solely on such unreviewed interim financial information. Accordingto the information and explanations given to us by the management, this interim financialinformation is not material to the Group. Our conclusion is not modified in respect of this matterwith respect to our reliance on the financial information certified by the Board of Directors.

UDIN : 2 3054 702 B GYHAM 2135 FOR G. BASU & CO.

Place Kolkata

Date:

12 AUG ZULL

Chartered Accountants R. No.-301174E

(GAUTAM GUHA)

Partner (M. No.-054702)

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072

Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com
Unaudited Consolidated financial results for the quarter ended June 30,2023

SI Particulars		Rs in la Quarter Ended Year end				
SI	1 411/44/313	30.06.2023 31.03.2023 30.06.2				
10		Unaudited	Audited	Unaudited	Audited	
•	Revenue from Operations					
	Other Income	766.13	1,654.85	614.04	4,871.13	
	Total Income	353.89	5,382.17	132.39	6,216.03	
2		1,120.02	7,037.02	746.43	11,087.16	
4	Expenses Cost of materials consumed	32				
		620.10	393.11	464.65	2,412.96	
	Purchase of stock in trade	47.05	705.18	35.79	953.41	
	Changes in Inventories of Finished goods ,Work in Progress	(117.80)	2,391.66	(224.92)	2,164.37	
	and stock in trade					
	Employee benefit expense Finance cost	378.33	550.48	266.32	1,701.20	
		17.10	185.59	137.51	633.45	
	Depreciation and amortisation expense	78.29	57.89	84.94	313.15	
	Other expenses	229.22	988.83	222.14	1,804.91	
2	Total expenses	1,252.30	5,272.75	986.43	9,983.45	
3	Profit/(Loss) before exceptional Items & tax	(132.28)	1,764.27	(240.00)	1,103.71	
4	Exceptional items	2		*	8	
5	Profit/(Loss) before tax	(132.28)	1,764.27	(240.00)	1,103,71	
6	Tax expense	*	70			
- 1	a. Current Tax	45	330		ý)	
	b. MAT Credit entitlement	-	-			
П	c. Adjustment relating to earlier years (Taxes)	266.07	17 ,32	28	0.99	
	d. Deferred Tax Expense / (Income)	105.09	(318.18)	(15.43)	(389.86)	
	Total Tax expense	371.16	(318.18)	(15.43)	(388.87)	
4	Net profit/(loss) for the period / year	(503.44)	2,082.45	(224.57)	1,492.58	
	Profit/(Loss) from discontinuing operations		** 12 U	10.000000	71,675745038	
8	Other comprehensive income		XII	2005		
	i)Items that will be reclassified to profit/(loss)	953	14	(84)		
	ii)Tax relating to Items that will be reclassified to profit/(loss)	70.40	12	128		
	iii)Items that will not be reclassified to profit/(loss)	(1.68)	(919.89)	(12.93)	(931.02)	
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	(0.17)	264.97	2.07	268.59	
	Total other comprehensive Income	(1.85)	(654.92)	(10.86)	(664.16)	
	Total comprehensive income for the period	(505.29)	1,427.53	(235.43)	828.42	
	Net profit attributable to:			(4.07.10)	040.42	
	Owners of the Holding Company	(502.98)	2,079.87	(224.42)	1,493.00	
	Non-controlling interest	(0.46)	2.58	(0.15)	(0.42)	
1	Other comprehensive income attributable to:		(678,555)	19.397	(0.42)	
	Owners of the Holding Company	(1.85)	(654.92)	(10.86)	(664.16)	
	Non-controlling interest	7.77	(00 1.02)	(10.00)	(004.10)	
	Total comprehensive income attributable to:	4 1	~ 1			
	Owners of the Holding Company	(504.83)	1,424.95	(235.28)	828.84	
	Non-controlling interest	(0.46)	2.58	(0.15)	SARWISH	
)	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	(0.42) 1,537.69	
1	Reserve excluding Revaluation reserve as per balance sheet of		1,001,00	1,007.03	1,007.00	
1	previous accounting year.	1 1			- 1	
1	Earning Per Share(Face value of Rs. 5/- each) not annualized					
E	Basic *	(1.65)	6.76	(0.74)	4.64	
1	Diluted	(1.65)	6.76	100 00	4.81	
И	(Source of)	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3.76	(0.74)	4.81	
-	For G. BASU & CO.					

Chartered Accountants
R. No.-301174E
Selucture (GAUTAM GUHA) Partner

(M. No.-054702)

	AI CHAMPDANY INI Consolidated Segmentwise revenue, results, assets	and liabilities for	the quarter o	-ded tore on i	
		dire madride jo,	the quarter er	nded June 30,2	.023
SI	Particulars				Rs (In la
no) Faitifulars	20 20 200	Quarter Ender		Year end
Ţ		30.06.2023			31.03.20
1	Segment Revenue	Unaudited	Audited	Unaudited	Audited
	a. Jute/ Jute Diversified Products /securities & Services				
	b. Flax Products	704.33	3 1,586.19	9 454.39	4,035.
	Revenue from operations	61.80	0 68.65	5 159.65	835.
1	revenue nom operations	766.13	3 1,654.85		4,871.
2	Segment Results				
	a. Jute/ Jute Diversified Products & Services				
	b. Flax products	(450.61)		(204.50)	(4,413.7
1,	Sub total	(18.46)		(30.38)	(65.1
	Less : Finance costs	(469.07)) (3,432.31)		(4,478.8
- 1	Less: Un-allocable expenditure net off	17.10	185.59		633.4
1	un-allocable (income)/expenditure	(353.89)	(5,382.17)	Total Administration and the Control of the Control	(6,216.0
1	\$				10 000
E	Exceptional Items	(132.28)	1,764.27	(240.00)	1,103.7
	Profit/(Loss) before tax				=
	ess:Tax expenses	(132.28)	1,764.27	(240.00)	1,103.7
	let Profit/(Loss) for the period / year	371.16	(318.18)	(15.43)	(388.8
	Items that will be reclassified to profit/(loss)	(503.44)	2,082.45	(224.57)	1,492.50
	Tax relating to Items that will be reclassified to profit/(loss)	-	87	4	1.
m) Items that will not be reclassified to profit/(loss)	-	15	142	
ivi	ATTAY relation to the reciassified to profit/(loss)	(1.68)	(919.89)	(12.93)	(931.02
T)Tax relating to Items that will not be reclassified to profit/(loss)	(0.17)	264.97	2.07	
	otal Comprehensive Income	(505.29)	1,427.53	(235.43)	266.59
	egment Assets		3.5 p. 1.5 p. 1.	(200.40)	828.15
	a. Jute/ Jute Diversified Products & Services	22,997.55	23,067.82	27,626.01	00 007 00
	p. Flax products	4,363.27	4,292.45	3,810.39	23,067.82
	. Unallocated Assets	388.21	385.02		4,292.45
	tal ,		ner architecture	302.69 31,739.09	385.02
	gment Liabilities		21,170.20	31,/39.09	27,745.28
	. Jute/ Jute Diversified Products & Services	15,568.77	14,624.48	40.550.40	-02-02-225 22
	Flax products	4,155,48	4,514.67	MAIN VENTAGOSTO	14,624.48
	Unallocated Liabilities	572.31	1 THE RESERVE TO 1 TO 1	The second secon	4,514.67
Tota	al oy Inc	20,296.56	648.36	857.63	648.36

For G. BASU & CO. Chartered Accountants R. No.-301174E

GAUTAM GUHA)
Partner
(M. No.-054702)

Note:

- These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
- Consequent upon refusal of the insurer to honour parent company's claim of Rs. 2,251 lacs against damage of Inventories due to fire, the parent company has taken up the matter to Calcutta High Court, judgment being pending therefrom.
- The group operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 of the ICAI, results for the above two segments have been given as required under Ind AS.
- 4) Assignment of Right in part of Leasehold Land at Murshidabad District of West Bengal in favour of a third party which contributed to the Capital Gain of Rs. 300 lacs forming part of 'Other Income'.
- 5) Steps are being taken by the management to repair the infrastructure and overhaul fixed capital outlay including installation of new machinery to promote efficiency of operation of the plant.
- The parent company's engagement for promotion of Operational Efficiency by way of overhauling infrastructural support and Fixed Capital Outlay including installation of new machineries is likely to be accomplished in the coming months.
- 7) The parent Company's has settled its dispute with with Directorate of Sales Tax concerning crystallization of VAT Dispute aggregating Rs. 153 lacs being shown under the head of Contingent Liability in last Financial Statement by way of paying Rs. 16.25 lacs on account of settlement which appears under the head of "Other Expenses".
- 8) Figures of Previous Quarter were the balancing figures between Audited figures of Previous Year and the published figures upto 3rd Quarter of Previous Financial Year.
- The results of above includes standalone unaudited financial results:(Rs. in lakhs)

Particulars -	Qtr ended 30.06.23	Qtr ended 31.03.23	Qtr ended 30.06.22	Year ended 31.03.23
Revenue from operations	766.13	1654.85	614.04	4871.13
Net profit before tax	(132.28)	1764.27	(240.00)	1103.71
Net profit after tax	(503.44)	2082.45	(224.57)	1492.58





The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th August,2023. The Statutory Auditors have carried out a limited review of the above Financial Results.





On behalf of the Board

HVWAdhwa

Harsh VardhanWadhwa Whole Time Director DIN 08284212

Place : Kolkata

Date: August 12, 2023