



8<sup>th</sup> February, 2023

The Department of Corporate Services BSE Limited Ground Floor, P.J.Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code : 533168	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Symbol : ROSSELLIND
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Dear Sirs,

**Sub: Outcome of the Board Meeting**

Further to our letter dated 20<sup>th</sup> January, 2023 intimating you about the date of our Board Meeting, we now write to advise you that the Board of Directors of the Company at its Meeting held today i.e. **8<sup>th</sup> February, 2023** has inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended 31<sup>st</sup> December, 2022, after review thereof by the Audit Committee of the Board.

Accordingly, in terms of Regulation 30 read with para A, Part A of the Schedule III and Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2022 along with the Limited Review Report of the Auditors thereon, as prepared in accordance with Regulation 33 (1) of the said Regulations.

Additionally, in terms of Regulation 30 read with para A, Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we also advise you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors in the same Meeting has also considered the Re-appointment of Ms. Nayantara Palchoudhuri (DIN: 00581440) as an Independent Director of the Company for a second term of upto 5(five) consecutive years commencing from 9<sup>th</sup> February, 2023, subject to the approval of Shareholders of the Company to be obtained through Postal Ballots by e-Voting process only.

In terms of SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, the relevant details pertaining to the re-appointment of Ms. Nayantara Palchoudhuri (DIN: 00581440) as an Independent Director of the Company for a second term of upto 5(five) consecutive years commencing from 9<sup>th</sup> February, 2023 are as under:





Particulars	Ms. Nayantara Palchoudhuri (DIN: 00581440)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment in the office of Independent Director of the Company, upon expiry of her first term of five consecutive years commencing from 9 <sup>th</sup> February, 2023 to 8 <sup>th</sup> February, 2028.
Date of appointment/cessation (Retirement)	Effective from 9 <sup>th</sup> February, 2023 subject to the approval of the Shareholders of the Company to be obtained through Postal Ballots by e-Voting process only.
Terms of appointment	Second term of up to 5 consecutive years commencing from 9 <sup>th</sup> February, 2023.
Brief Profile (in case of appointment)	<p>a. <b>Age:</b> 60 years;</p> <p>b. <b>Educational Qualifications:</b></p> <ul style="list-style-type: none"> <li>i) B.A. (Hons.) in Political Science from Jadavpur University;</li> <li>ii) M.A. in Development Studies from School of Oriental and African studies (University of London)</li> <li>iii) M.Phil. from London School of Economics &amp; Political Science;</li> </ul> <p>c. <b>Other Professional Membership/ Office Bearer</b></p> <ul style="list-style-type: none"> <li>i) Chairperson of Indian Tea Association;</li> <li>ii) Chairperson of Tea Research Association;</li> </ul> <p>d. <b>Recognitions and Awards</b></p> <ul style="list-style-type: none"> <li>i) Recipient of Metcalfe Scholarship in UK</li> <li>ii) Recipient of Gold Medal and National Scholarship of Jadavpur University</li> <li>iii) Awarded the 'Banga Samman' and 'Nari Sammath Samman'</li> <li>iv) Awarded FICCI 'Woman Achievers' Award' 2008</li> </ul> <p>e. <b>Nature of expertise in specific functional areas:</b>  Ms. Palchoudhuri is a fourth generation tea planter with more than thirty years of experience in the operations and management of family owned Tea Estates in North Bengal.</p> <p>Ms. Palchoudhuri has wide experience in serving and heading industry associations and has been the 1<sup>st</sup> Lady President of Bengal National Chamber of Commerce &amp; Industry (BNCCI). She is in the Managing Committee of Bengal Chamber of Commerce &amp; Industry (BCCI) as well as Indian Chamber of Commerce (ICC). She is the National Executive Committee Member of Federation of Indian Chambers of Commerce &amp; Industry (FICCI) and</p>



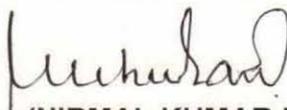


	<p>Founder Member of Enterprise Development Institute (EDI).</p> <p>Ms. Palchoudhuri has a wide and rich experience of serving as an Independent Director of renowned listed Companies.</p> <p>Ms. Palchoudhuri has a wide experience in the realm of Corporate Social Responsibility (CSR) activities and in serving and leading social associations. She has the honor of being the 1<sup>st</sup> Woman District Governor of Rotary International in West Bengal.</p> <p>She has been the Past President of Indo British Scholars Association and former Senate Member of the Calcutta University.</p> <p>She is also associated with Indian National Trust for Art and Cultural Heritage, Calcutta School of Music and the Agri Horticultural Society of India.</p> <p>Ms. Palchoudhuri serves as the Honorary Consul for Norway in the Eastern Region looking after trade development and consular matters. She was honored with the prestigious King's Order of Merit for her outstanding services to strengthen the relation between India and Norway.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>She is not related to any Director of the Company.</p>

The Meeting commenced at 2:30 P.M. and concluded at 3:35 P.M.

The above is for your record and necessary dissemination.

Yours faithfully,  
For **ROSSELL INDIA LTD**

  
(**NIRMAL KUMAR KHURANA**)  
**DIRECTOR (FINANCE) and**  
**COMPANY SECRETARY**



# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,  
BELGACHIA,  
KOLKATA - 700 037  
Phone : 2243-8018  
E-mail : khand.ray@hotmail.com

## Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022

To  
The Board of Directors  
Russell India Limited  
Jindal Towers, Block 'B', 4th Floor,  
21/1A/3, Darga Road,  
Kolkata – 700 017

Dear Sirs,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ROSSELL INDIA LIMITED** (the Company) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata  
Date : 8<sup>th</sup> February, 2023

For Khandelwal Ray & Co.,  
Chartered Accountants  
(Registration No.302035E)

Pinaki Sarkar  
Partner  
Membership No. 051449  
UDIN: 23051449BGRVTC5749

**ROSSELL INDIA LIMITED**

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017

CIN: L01132WB1994PLC063513

Website: www.rossellindia.com

E-mail: rossell@rossellindia.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Revenue from Operations</b>						
	(a) Gross Revenue from sale of products and services	9,664	11,800	8,427	28,353	24,018	29,271
	(b) Other Operating Income	62	118	7	254	408	632
	<b>Total Revenue from Operation (a)+(b)</b>	<b>9,726</b>	<b>11,918</b>	<b>8,434</b>	<b>28,607</b>	<b>24,426</b>	<b>29,903</b>
2.	Other Income	68	136	51	252	187	426
3.	<b>Total Income (1+2)</b>	<b>9,794</b>	<b>12,054</b>	<b>8,485</b>	<b>28,859</b>	<b>24,613</b>	<b>30,329</b>
4.	<b>Expenses</b>						
	a) Cost of materials consumed	1,941	2,414	1,689	6,590	5,059	6,405
	b) Consumption of Green Leaf (Note 2)	151	305	116	607	411	382
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	1,923	(1,506)	976	(1,397)	(962)	574
	d) Employee Benefits Expense	3,334	3,675	3,043	10,390	9,733	12,096
	e) Consumption of Stores and Spares	164	310	146	803	742	901
	f) Power and Fuel	397	558	269	1,369	873	1,030
	g) Finance Cost	271	328	275	936	809	999
	h) Depreciation and Amortization Expenses	336	358	325	1,025	950	1,245
	i) Other expenses	1,239	1,445	996	3,745	2,914	4,033
	<b>Total Expenses</b>	<b>9,756</b>	<b>7,887</b>	<b>7,835</b>	<b>24,068</b>	<b>20,529</b>	<b>27,665</b>
5.	<b>Profit before Extraordinary Items and Tax (3-4)</b>	<b>38</b>	<b>4,167</b>	<b>650</b>	<b>4,791</b>	<b>4,084</b>	<b>2,664</b>
6.	Extraordinary Items	-	-	-	-	659	659
7.	<b>Profit for the Period before Tax (5+6)</b>	<b>38</b>	<b>4,167</b>	<b>650</b>	<b>4,791</b>	<b>4,743</b>	<b>3,323</b>
8.	Tax Expenses						
	- Current Tax	5	541	84	608	532	300
	- Deferred Tax (Note 4)	-	-	-	-	-	47
9.	<b>Profit for the Period (7-8)</b>	<b>33</b>	<b>3,626</b>	<b>566</b>	<b>4,183</b>	<b>4,211</b>	<b>2,976</b>



(Rs. in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10.	<b>Other Comprehensive Income</b>						
	i) (a) Items that will not be reclassified to Profit or Loss	(45)	(49)	(5)	(136)	(15)	165
	(b) Income Tax relating to Items that will not be reclassified to Profit or Loss	5	6	-	16	1	(13)
	ii) (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11.	<b>Total Comprehensive Income (9+10)</b>	(7)	3,583	561	4,063	4,197	3,128
12.	<b>Paid up Equity Share Capital (Ordinary Share of Rs.2 each) (Note 7)</b>	754	734	734	754	734	734
13.	<b>Instruments entirely Equity in nature (CCPS)</b>	-	100	-	-	-	-
14.	<b>Reserves (excluding Revaluation Reserve)</b>						23,879
15.	<b>Earnings per Shares (Rs.)</b>						
	- Basic	0.09	9.88	1.54	11.38	11.48	8.11
	- Diluted	0.09	9.62	1.54	11.19	11.48	8.11



## UNAUDITED SEGMENT WISE REVENUE, RESULTS &amp; CAPITAL EMPLOYED

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1.	<b>Segment Revenue</b>						
	A. Cultivation, Manufacture and Sale of Tea	5,513	7,094	5,462	15,216	13,341	14,442
	B. Aviation Products and services	4,213	4,824	2,972	13,391	11,085	15,461
	<b>Total</b>	<b>9,726</b>	<b>11,918</b>	<b>8,434</b>	<b>28,607</b>	<b>24,426</b>	<b>29,903</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>9,726</b>	<b>11,918</b>	<b>8,434</b>	<b>28,607</b>	<b>24,426</b>	<b>29,903</b>
2.	<b>Segment Results</b>						
	A. Cultivation, Manufacture and Sale of Tea	143	3,885	712	4,686	3,874	2,222
	B. Aviation Products and services	285	740	323	1,454	1,302	1,898
	<b>Total</b>	<b>428</b>	<b>4,625</b>	<b>1,035</b>	<b>6,140</b>	<b>5,176</b>	<b>4,120</b>
	Less: i. Interest	271	328	275	936	809	999
	ii. Other un-allocable expenditure net of un-allocable income	119	130	110	413	283	457
	<b>Profit (Loss) from Ordinary Activities Before Tax</b>	<b>38</b>	<b>4,167</b>	<b>650</b>	<b>4,791</b>	<b>4,084</b>	<b>2,664</b>
3.	<b>Segment Assets</b>						
	A. Cultivation, Manufacture and Sale of Tea	16,996	19,541	16,413	16,996	16,413	15,616
	B. Aviation Products and services	28,200	27,733	25,539	28,200	25,539	26,618
	C. Unallocated	4,407	3,578	2,301	4,407	2,301	2,615
	<b>Total</b>	<b>49,603</b>	<b>50,852</b>	<b>44,253</b>	<b>49,603</b>	<b>44,253</b>	<b>44,849</b>
4.	<b>Segment Liabilities</b>						
	A. Cultivation, Manufacture and Sale of Tea	3,062	4,303	3,902	3,062	3,902	5,084
	B. Aviation Products and services	15,787	15,680	14,046	15,787	14,046	14,762
	C. Unallocated	628	736	623	628	623	390
	<b>Total</b>	<b>19,477</b>	<b>20,719</b>	<b>18,571</b>	<b>19,477</b>	<b>18,571</b>	<b>20,236</b>



**Notes :**

1. These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. Consumption of green leaf represents cost of green leaf purchased from other growers as well the net difference in value of Opening and Closing stock of Green Leaves.
3. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
4. No adjustment has been made in respect of Deferred Taxation as per Ind AS 12- Income Taxes, as the same would be provided at year end.
5. The above results, duly reviewed by the Audit Committee at its Meeting held on 8th February, 2023 and were approved at the Meeting of the Board of Directors of the Company held immediately thereafter.
6. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications. There are no exceptional items to report.
7. The Board of Directors by adopting a Resolution by Circulation on 27th June, 2022 allotted 10,00,000 0.01% Compulsorily Convertible Preference Shares (CCPS) (Instruments entirely Equity in nature) of Rs. 10 each at an issue price of Rs. 156 per CCPS including Securities Premium of Rs. 146 per CCPS aggregating to Rs. 1,560 Lakhs on preferential basis (for cash consideration) after obtaining the required regulatory approvals. The funds raised from the issue and allotment of the said CCPS were fully utilised for meeting long term fund requirements and other general corporate purposes of the Company. Further, the Board of Directors at its meeting held on 16th December, 2022 approved the conversion of aforesaid CCPS of Rs.10 each into 10,00,000 Equity Shares of Rs. 2 each pursuant to the option exercised by the Allottee as per the Terms of the Preferential Issue. The difference in face value of Rs. 8 per Share aggregating to Rs. 80 Lakhs was treated as further Securities Premium received on such issue and allotment of Equity Shares.

Place : Kolkata  
Date : 8th February, 2023



ROSSELL INDIA LIMITED

N K Khurana  
Director (Finance)  
DIN: 00123297

**Review Report on the Unaudited Consolidated Financial Results for the  
Quarter and Nine Months ended 31<sup>st</sup> December, 2022**

To  
The Board of Directors  
Rossell India Limited  
Jindal Towers, Block 'B', 4th Floor,  
21/1A/3, Darga Road,  
Kolkata – 700 017

Dear Sirs,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rossell India Limited ("the Holding Company") and its subsidiaries, Rossell Techsys Inc., USA and Rossell Techsys Limited (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The Unaudited Financial Results of the Subsidiary Companies are as certified by the Management of that Company.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the financial statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the two Subsidiaries, Rossell Techsys Inc., USA and Rossell Techsys Limited (incorporated on 6<sup>th</sup> December, 2022).



# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,

BELGACHIA,

KOLKATA - 700 037

Phone : 2243-8018

E-mail : khand.ray@hotmail.com

5. Based on our review conducted and procedures performed as stated as paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, which has been furnished to us by the management in respect of subsidiaries, whose unaudited interim financial results include total assets of Rs.168.86 Lakhs as at 31<sup>st</sup> December, 2022, total revenue of Rs.263.94 Lakhs and Rs.748.95 Lakhs, total net loss after tax of Rs. 7.68 Lakhs and total net profit after tax of Rs.. 24.23 Lakhs, total comprehensive loss of Rs. 8.15 Lakhs and total comprehensive income of Rs.26.08 Lakhs for the Quarter ended 31<sup>st</sup> December, 2022 and the period ended on that date respectively, as considered in the Statement. The interim financial results of these entities have been furnished to us by the Management and included in the above statement.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on financial information results submitted by the management.



Place : Kolkata  
Date : 8<sup>th</sup> February, 2023

For Khandelwal Ray & Co.,  
Chartered Accountants  
(Registration No.302035E)

A handwritten signature in black ink, appearing to read "Pinaki Sarkar".

Pinaki Sarkar  
Partner

Membership No. 051449  
UDIN: 23051449BGRVTD7596

**ROSSELL INDIA LIMITED**

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017

CIN: L01132WB1994PLC063513

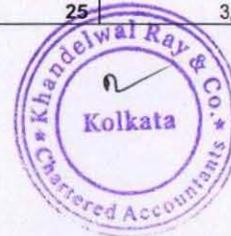
Website: www.rossellindia.com

E-mail: rossell@rossellindia.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(Rs. in lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Revenue from Operations</b>						
	(a) Gross Revenue from sale of products and services	9,664	11,800	8,423	28,355	24,017	29,274
	(b) Other Operating Income	62	118	8	254	408	631
	<b>Total Revenue from Operation (a)+(b)</b>	<b>9,726</b>	<b>11,918</b>	<b>8,431</b>	<b>28,609</b>	<b>24,425</b>	<b>29,905</b>
2.	Other Income	68	136	51	252	187	426
3.	<b>Total Income (1+2)</b>	<b>9,794</b>	<b>12,054</b>	<b>8,482</b>	<b>28,861</b>	<b>24,612</b>	<b>30,331</b>
4.	<b>Expenses</b>						
	a) Cost of materials consumed	1,942	2,413	1,688	6,591	5,058	6,407
	b) Consumption of Green Leaf (Note 2)	151	305	116	607	411	382
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	1,923	(1,506)	976	(1,397)	(962)	574
	d) Employee Benefits Expense	3,505	3,846	3,142	10,871	10,002	12,442
	e) Consumption of Stores and Spares	164	310	149	803	745	904
	f) Power and Fuel	397	559	270	1,371	876	1,033
	g) Finance Cost	271	328	275	936	809	999
	h) Depreciation and Amortization Expenses	336	358	325	1,025	950	1,245
	i) Other expenses	1,075	1,256	886	3,239	2,621	3,656
	<b>Total Expenses</b>	<b>9,764</b>	<b>7,869</b>	<b>7,827</b>	<b>24,046</b>	<b>20,510</b>	<b>27,642</b>
5.	<b>Profit before Extraordinary Items and Tax (3-4)</b>	<b>30</b>	<b>4,185</b>	<b>655</b>	<b>4,815</b>	<b>4,102</b>	<b>2,689</b>
6.	Extraordinary Items	-	-	-	-	659	659
7.	<b>Profit for the Period before Tax (5+6)</b>	<b>30</b>	<b>4,185</b>	<b>655</b>	<b>4,815</b>	<b>4,761</b>	<b>3,348</b>
8.	Tax Expenses						
	- Current Tax	5	541	84	608	532	300
	- Deferred Tax (Note 4)	-	-	-	-	-	47
9.	<b>Profit for the Period (7-8)</b>	<b>25</b>	<b>3,644</b>	<b>571</b>	<b>4,207</b>	<b>4,229</b>	<b>3,001</b>



(Rs. in lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
10.	<b>Other Comprehensive Income</b>						
	i) (a) Items that will not be reclassified to Profit or Loss	(45)	(49)	(5)	(136)	(15)	165
	(b) Income Tax relating to Items that will not be reclassified to Profit or Loss	5	6	-	16	1	(13)
	ii) (a) Items that will be reclassified to Profit or Loss	-	1	-	2	-	(1)
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11.	<b>Total Comprehensive Income (9+10)</b>	(15)	3,602	566	4,089	4,215	3,152
12.	<b>Profit for the Period Attributable to:</b>						
	Owners of the Parent	25	3,644	571	4,207	4,229	3,001
	Non Controlling Interests	-	-	-	-	-	-
13.	<b>Other Comprehensive Income for the Period Attributable to:</b>						
	Owners of the Parent	(40)	(42)	(5)	(118)	(14)	151
	Non Controlling Interests	-	-	-	-	-	-
14.	<b>Total Comprehensive Income for the Period Attributable to:</b>						
	Owners of the Parent	(15)	3,602	566	4,089	4,215	3,152
	Non Controlling Interests	-	-	-	-	-	-
15.	<b>Paid up Equity Share Capital (Ordinary Share of Rs.2 each) (Note 7)</b>	754	734	734	754	734	734
16.	<b>Instruments entirely Equity in nature (CCPS)</b>	-	100	-	-	-	-
17.	<b>Reserves (excluding Revaluation Reserve)</b>						23,902
18.	<b>Earnings per Shares (Rs.)</b>						
	- Basic	0.07	9.93	1.56	11.45	11.52	8.18
	- Diluted	0.07	9.67	1.56	11.25	11.52	8.18



## UNAUDITED SEGMENT WISE REVENUE, RESULTS &amp; CAPITAL EMPLOYED

(Rs. in lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1.	<b>Segment Revenue</b>						
	A. Cultivation, Manufacture and Sale of Tea	5,513	7,094	5,462	15,216	13,341	14,442
	B. Aviation Products and services	4,213	4,824	2,969	13,393	11,084	15,463
	<b>Total</b>	<b>9,726</b>	<b>11,918</b>	<b>8,431</b>	<b>28,609</b>	<b>24,425</b>	<b>29,905</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>9,726</b>	<b>11,918</b>	<b>8,431</b>	<b>28,609</b>	<b>24,425</b>	<b>29,905</b>
2.	<b>Segment Results</b>						
	A. Cultivation, Manufacture and Sale of Tea	143	3,885	712	4,686	3,874	2,222
	B. Aviation Products and services	277	758	328	1,478	1,320	1,923
	<b>Total</b>	<b>420</b>	<b>4,643</b>	<b>1,040</b>	<b>6,164</b>	<b>5,194</b>	<b>4,145</b>
	Less: i. Interest	271	328	275	936	809	999
	ii. Other un-allocable expenditure net of un-allocable income	119	130	110	413	283	457
	<b>Profit (Loss) from Ordinary Activities Before Tax</b>	<b>30</b>	<b>4,185</b>	<b>655</b>	<b>4,815</b>	<b>4,102</b>	<b>2,689</b>
3.	<b>Segment Assets</b>						
	A. Cultivation, Manufacture and Sale of Tea	16,981	19,541	16,413	16,981	16,413	15,616
	B. Aviation Products and services	28,218	27,791	25,543	28,218	25,543	26,564
	C. Unallocated	4,406	3,503	2,301	4,406	2,301	2,615
	<b>Total</b>	<b>49,605</b>	<b>50,835</b>	<b>44,257</b>	<b>49,605</b>	<b>44,257</b>	<b>44,795</b>
4.	<b>Segment Liabilities</b>						
	A. Cultivation, Manufacture and Sale of Tea	3,062	4,303	3,902	3,062	3,902	5,084
	B. Aviation Products and services	15,740	15,606	14,033	15,740	14,033	14,685
	C. Unallocated	628	736	623	628	623	390
	<b>Total</b>	<b>19,430</b>	<b>20,645</b>	<b>18,558</b>	<b>19,430</b>	<b>18,558</b>	<b>20,159</b>



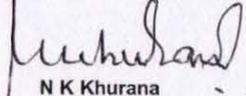
**Notes :**

1. These Financial Results comprises of the Unaudited Financial Results of Parent, Rossell India Limited and the Wholly Owned Subsidiaries, Rossell Techsys Inc., USA & Rossell Techsys Limited (incorporated on 6th December, 2022) and have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. Consumption of green leaf represents cost of green leaf purchased from other growers as well the net difference in value of Opening and Closing stock of Green Leaves.
3. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
4. No adjustment has been made in respect of Deferred Taxation as per Ind AS 12- Income Taxes, as the same would be provided at year end.
5. The above results, duly reviewed by the Audit Committee at its Meeting held on 8th February, 2023 and were approved at the Meeting of the Board of Directors of the Company held immediately thereafter.
6. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications. There are no exceptional items to report.
7. The Board of Directors by adopting a Resolution by Circulation on 27th June, 2022 allotted 10,00,000 0.01% Compulsorily Convertible Preference Shares (CCPS) (Instruments entirely Equity in nature) of Rs. 10 each at an issue price of Rs. 156 per CCPS including Securities Premium of Rs. 146 per CCPS aggregating to Rs. 1,560 Lakhs on preferential basis (for cash consideration) after obtaining the required regulatory approvals. The funds raised from the issue and allotment of the said CCPS were fully utilised for meeting long term fund requirements and other general corporate purposes of the Group. Further, the Board of Directors at its meeting held on 16th December, 2022 approved the conversion of aforesaid CCPS of Rs.10 each into 10,00,000 Equity Shares of Rs. 2 each pursuant to the option exercised by the Allottee as per the Terms of the Preferential Issue. The difference in face value of Rs. 8 per Share aggregating to Rs. 80 Lakhs was treated as further Securities Premium received on such issue and allotment of Equity Shares.

Place : Kolkata  
Date : 8th February, 2023



ROSSELL INDIA LIMITED

  
N K Khurana  
Director (Finance)  
DIN: 00123297