



# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800

Fax : (0422) 2627782 | Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/SEC/SE/2020-21/1264

February 11, 2021

To

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs,

Sub: Submission of Un-audited Financial Results and Limited Review Report for the quarter/nine months ended 31<sup>st</sup> December 2020.

Ref: Security Code: 523323, Security Name: KOVAI

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In terms of Regulation 33 of SEBI (LODR) Regulations 2015, the Board at its meeting held 11<sup>th</sup> February 2021 (Starting time: 4.30 p.m. Closing time: 5.30 p.m.) has considered and approved the Un-audited Financial Results for the quarter/nine months ended 31<sup>st</sup> December 2020.

A copy of the same along with Limited Review Report submitted by the Statutory Auditors of the company is attached herewith. Kindly acknowledge.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

*S.P. Chittibabu*

S.P.CHITTIBABU  
COMPANY SECRETARY



**KOVAI MEDICAL CENTER AND HOSPITAL LIMITED**

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

**Statement of Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2020**

(₹ in lakhs)

S.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from Operations	17,859.53	18,320.25	19,122.90	49,003.87	53,255.30	70,966.96
	b) Other Operating Income	32.06	35.72	65.06	141.03	140.82	205.92
	c) Other Income	201.93	216.61	261.77	698.46	764.58	1,059.14
	<b>Total Income</b>	<b>18,093.52</b>	<b>18,572.58</b>	<b>19,449.73</b>	<b>49,843.36</b>	<b>54,160.70</b>	<b>72,232.02</b>
2	<b>Expenses</b>						
	a) Cost of Medicines & Hospital consumables consumed	5,125.79	4,949.06	5,443.12	13,850.74	15,368.88	20,479.55
	b) Employee benefits expense	2,882.81	2,836.81	3,167.57	8,509.07	9,111.17	12,486.51
	c) Finance Costs	755.44	794.19	326.70	2,230.72	1,034.14	1,461.87
	d) Depreciation and amortization expenses	1,709.92	1,695.37	1,064.95	5,044.23	3,036.00	5,211.93
	e) Other Expenses	4,677.23	4,486.66	5,500.86	13,245.26	16,149.36	21,400.89
	<b>Total Expenses</b>	<b>15,151.19</b>	<b>14,762.09</b>	<b>15,503.20</b>	<b>42,880.02</b>	<b>44,699.55</b>	<b>61,040.75</b>
3	<b>Profit before Tax (1-2)</b>	<b>2,942.33</b>	<b>3,810.49</b>	<b>3,946.53</b>	<b>6,963.34</b>	<b>9,461.15</b>	<b>11,191.27</b>
4	<b>Tax expense</b>						
	a) Current Tax	735.53	977.00	1,419.33	1,824.80	3,307.11	2,995.20
	b) Taxation for earlier years	-	-	31.05	-	63.89	63.89
	c) Deferred Tax	131.66	(19.77)	7.16	55.82	(19.67)	(1,326.53)
	<b>Total Tax Expenses</b>	<b>867.19</b>	<b>957.23</b>	<b>1,457.54</b>	<b>1,880.62</b>	<b>3,351.33</b>	<b>1,732.56</b>
5	<b>Profit for the period from continuing operations (3-4)</b>	<b>2,075.14</b>	<b>2,853.26</b>	<b>2,488.99</b>	<b>5,082.72</b>	<b>6,109.82</b>	<b>9,458.71</b>
6	<b>OTHER COMPREHENSIVE INCOME</b>						
	<b>A) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligations	20.15	20.15	(3.85)	60.45	(11.55)	162.24
	Change in equity instruments measured at FVOCI	2.48	(0.78)	2.42	2.43	(4.34)	(12.42)
	<b>B) Income Tax relating to above items</b>	<b>(5.70)</b>	<b>(4.87)</b>	<b>0.49</b>	<b>(15.49)</b>	<b>5.40</b>	<b>(37.70)</b>
	<b>Total Other Comprehensive Income</b>	<b>16.93</b>	<b>14.50</b>	<b>(0.94)</b>	<b>47.39</b>	<b>(10.49)</b>	<b>112.12</b>
7	<b>Total Comprehensive Income For The Period (5+6)</b>	<b>2,092.07</b>	<b>2,867.76</b>	<b>2,488.05</b>	<b>5,130.11</b>	<b>6,099.33</b>	<b>9,570.83</b>
8	<b>Basic and diluted Earnings Per Share</b>	<b>18.96</b>	<b>26.08</b>	<b>22.75</b>	<b>46.45</b>	<b>55.84</b>	<b>86.44</b>

**Notes :**

- The above unaudited results have been subject to limited review by the statutory auditors, reviewed by the audit committee and approved by the board at its meeting held on 11.02.2021
- The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

**DR. THAVAMANI DEVI PALANISWAMI**  
**JOINT MANAGING DIRECTOR**  
**DIN : 00012135**

COIMBATORE  
11.02.2021

**Segment wise Revenue, Results and Capital Employed**

(₹ in lakhs)

Particulars	Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine Months Ended 31.12.2020	Nine Months Ended 31.12.2019	Year ended 31.03.2020
	Unaudited			Unaudited		Audited
<b>Segment Revenue</b>						
Healthcare	17,822.12	17,706.69	18,722.24	47,995.32	52,450.73	69,715.48
Education	69.47	649.28	465.72	1,149.58	945.39	1,457.40
<b>Sub-total</b>	<b>17,891.59</b>	<b>18,355.97</b>	<b>19,187.96</b>	<b>49,144.90</b>	<b>53,396.12</b>	<b>71,172.88</b>
Less : Inter-segment revenue	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>17,891.59</b>	<b>18,355.97</b>	<b>19,187.96</b>	<b>49,144.90</b>	<b>53,396.12</b>	<b>71,172.88</b>
<b>Segment Results</b>						
Profit/(loss) before interest and tax						
Healthcare	4,190.23	4,437.90	4,411.23	9,541.51	11,086.05	13,296.24
Education	(492.46)	166.78	(138.00)	(347.45)	(590.76)	(643.10)
<b>Sub-total</b>	<b>3,697.77</b>	<b>4,604.68</b>	<b>4,273.23</b>	<b>9,194.06</b>	<b>10,495.29</b>	<b>12,653.14</b>
Less : Finance Cost	755.44	794.19	326.70	2,230.72	1,034.14	1,461.87
Unallocated expenses	-	-	-	-	-	-
<b>Sub-total</b>	<b>755.44</b>	<b>794.19</b>	<b>326.70</b>	<b>2,230.72</b>	<b>1,034.14</b>	<b>1,461.87</b>
<b>Profit before tax (PBT)</b>	<b>2,942.33</b>	<b>3,810.49</b>	<b>3,946.53</b>	<b>6,963.34</b>	<b>9,461.15</b>	<b>11,191.27</b>
<b>Capital employed</b> (Segment assets - Segment liabilities)						
<b>(a) Healthcare</b>						
Segment assets	89,465.92	89,198.96	80,302.64	89,465.92	80,302.64	79,338.31
Segment liabilities	(57,294.58)	(58,486.92)	(52,142.63)	(57,294.58)	(52,142.63)	(48,792.48)
<b>(b) Education</b>						
Segment assets	28,030.24	25,876.00	20,643.46	28,030.24	20,643.46	22,293.19
Segment liabilities	(20,582.90)	(18,479.00)	(16,209.44)	(20,582.90)	(16,209.44)	(18,824.97)
<b>(c) Unallocated</b>						
Assets	8,615.12	8,032.67	7,433.89	8,615.12	7,433.89	9,089.64
Liabilities	-	-	-	-	-	-
<b>Total</b>	<b>48,233.80</b>	<b>46,141.71</b>	<b>40,027.92</b>	<b>48,233.80</b>	<b>40,027.92</b>	<b>43,103.69</b>

*Dr. Thavamani Devi Palaniswami*

**DR. THAVAMANI DEVI PALANISWAMI**  
**JOINT MANAGING DIRECTOR**  
**DIN : 00012135**

COIMBATORE  
11.02.2021

**Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Financial Results of the Company for the period ended 31<sup>st</sup> December 2020.**

**To the Board of Directors of Kovai Medical Center and Hospital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2020 and year to date from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VKS Aiyer & Co.**  
Chartered Accountants  
ICAI Firm Registration No. 000066S

**Kaushik Sidartha**  
Partner  
Membership No.: 217964  
UDIN: 21217964AAAAA01170  
Place: Coimbatore  
Date: 11/02/2021

